JOHN KEARNEY SUPERANNUATION FUND John Patrick Kearney 129 Grigg Road, Limestone Creek, Queensland 4701

Dear Sir/Madam

## JOHN KEARNEY SUPERANNUATION FUND Commencement of Account Based Pension

John Patrick Kearney and Glenys Peta Kearney as trustee for JOHN KEARNEY SUPERANNUATION FUND acknowledges that John Patrick Kearney has advised their intention to commence a new Account Based Pension on 01/07/2018. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$560.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

John Patrick Kearney

Glenys Peta Kearney

JOHN KEARNEY SUPERANNUATION FUND John Patrick Kearney 129 Grigg Road, Limestone Creek, Queensland 4701

Dear Sir/Madam

## JOHN KEARNEY SUPERANNUATION FUND Commencement of Account Based Pension

John Patrick Kearney and Glenys Peta Kearney as trustee for JOHN KEARNEY SUPERANNUATION FUND acknowledges that John Patrick Kearney has advised their intention to commence a new Account Based Pension on 14/08/2018. It is confirmed that the pension balance will automatically revert to Glenys Peta Kearney upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$250.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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John Kearney

John Patrick Kearney