

## JK McKain SMSF

30 June 2023

Super Audits  
Box 3376  
RUNDLE MALL SA 5000

Dear Sir,

RE: Rental property – 29 McKenzie Avenue, Narangba

### **TENANT**

We confirm that the property was leased on arm's-length terms to an unrelated party for the 2023 financial year. The rent was determined by the Trustees under the recommendation of the Property Agent at current market value at the time of the lease.

We understand that the property cannot be leased to a related party of the Super Fund, which includes:-

- All members of the fund
- Associates of fund members, which include:-
  - Relatives\* of each member
  - The business partners of each member
  - Any spouse or child of those business partners
  - Any company the member or their associates control or influence
  - Any trust the member or their associates control

\*A relative of a member means any of the following:-

- a parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant
- a spouse of any individual specified above.

### **MARKET VALUATION**

We accept the market valuation provided by Tamara Borghardt and have shown that value in the 2023 accounts.

**Signed as a true record**



Director / Trustee



Director / Trustee