

# Create Entries Report

For the period 01 July 2022 to 30 June 2023

## Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

	Amount
<b>Total Profit</b>	
Income	23,191.59
Less Expense	52,178.72
<b>Total Profit</b>	<b>(28,987.13)</b>
<b>Tax Summary</b>	
	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(28,987.13)
Less Permanent Differences	(25,614.82)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	4,765.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.69)
<b>Taxable Income</b>	<b>(8,139.00)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>
<b>Profit/(Loss) Available for Allocation</b>	
	<b>Amount</b>
Total Available Profit	(44,326.95)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(44,326.95)</b>
<b>Income Tax Expense Available for Allocation</b>	
	<b>Amount</b>
Member Specific Income Tax	(2,300.97)
<b>Total Income Tax Expense Allocation</b>	<b>(2,300.97)</b>

## Final Segment 1 from 01 July 2022 to 30 June 2023

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	23,191.59
Less Expense	52,178.72
<b>Total Profit</b>	<b>(28,987.13)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(28,987.13)
Less Permanent Differences	(25,614.82)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	3,372.31
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	29.71	131,837.80
Kathleen May Mckain(MCKKAT00001A)	70.29	311,958.81

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(44,326.95)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(44,326.95)</b>

Allocation to Members	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	29.71	(13,169.54)
Kathleen May Mckain(MCKKAT00001A)	70.29	(31,157.41)

Accumulation Weighted Balance Summary	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	29.71	131,837.80
Kathleen May Mckain(MCKKAT00001A)	70.29	311,958.81

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(2,300.97)
<b>Total Income Tax Expense Allocation</b>	<b>(2,300.97)</b>

Allocation to Members	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	29.71	(683.62)
Kathleen May Mckain(MCKKAT00001A)	70.29	(1,617.35)

**Calculation of daily member weighted balances****Joshua Douglas Mckain (MCKJOS00001A)**Member Balance

01/07/2022	50010	Opening Balance	124,544.83	124,544.83
07/07/2022	53800	Contributions Tax	(178.57)	(175.63)
07/07/2022	52420	Contributions	1,190.46	1,170.89
08/08/2022	53800	Contributions Tax	(112.68)	(100.95)
08/08/2022	52420	Contributions	751.23	673.02
08/08/2022	53800	Contributions Tax	(75.00)	(67.19)
08/08/2022	52420	Contributions	500.00	447.95
07/09/2022	53800	Contributions Tax	(108.75)	(88.49)
07/09/2022	52420	Contributions	724.98	589.92
07/09/2022	53800	Contributions Tax	(75.00)	(61.03)
07/09/2022	52420	Contributions	500.00	406.85
07/10/2022	53800	Contributions Tax	(201.70)	(147.54)
07/10/2022	52420	Contributions	1,344.68	983.64
07/10/2022	53800	Contributions Tax	(112.50)	(82.29)
07/10/2022	52420	Contributions	750.00	548.63
07/11/2022	53800	Contributions Tax	(112.67)	(72.85)
07/11/2022	52420	Contributions	751.16	485.68
07/11/2022	53800	Contributions Tax	(75.00)	(48.49)
07/11/2022	52420	Contributions	500.00	323.29
22/11/2022	53920	Life Insurance Premiums	41.46	25.10
22/11/2022	53940	Income Protection Premiums	73.54	44.53
07/12/2022	53800	Contributions Tax	(112.67)	(63.59)
07/12/2022	52420	Contributions	751.16	423.94
07/12/2022	53800	Contributions Tax	(75.00)	(42.33)
07/12/2022	52420	Contributions	500.00	282.19
09/01/2023	53800	Contributions Tax	(112.67)	(53.40)
09/01/2023	52420	Contributions	751.16	356.03
09/01/2023	53800	Contributions Tax	(75.00)	(35.55)
09/01/2023	52420	Contributions	500.00	236.99
07/02/2023	53800	Contributions Tax	(126.00)	(49.71)
07/02/2023	52420	Contributions	840.00	331.40
07/02/2023	53800	Contributions Tax	(75.00)	(29.59)
07/02/2023	52420	Contributions	500.00	197.26
07/03/2023	53800	Contributions Tax	(149.04)	(47.37)
07/03/2023	52420	Contributions	993.58	315.77
07/03/2023	53800	Contributions Tax	(75.00)	(23.84)
07/03/2023	52420	Contributions	500.00	158.90
11/04/2023	53800	Contributions Tax	(172.64)	(38.31)
11/04/2023	52420	Contributions	1,150.95	255.42
11/04/2023	53800	Contributions Tax	(187.50)	(41.61)
11/04/2023	52420	Contributions	1,250.00	277.40
08/05/2023	53800	Contributions Tax	(115.10)	(17.03)

### Calculation of daily member weighted balances

08/05/2023	52420	Contributions	767.30	113.52
08/05/2023	53800	Contributions Tax	(150.00)	(22.19)
08/05/2023	52420	Contributions	1,000.00	147.95
23/05/2023	53920	Life Insurance Premiums	(1,047.89)	(111.97)
23/05/2023	53940	Income Protection Premiums	(1,695.10)	(181.12)
07/06/2023	53800	Contributions Tax	(115.10)	(7.57)
07/06/2023	52420	Contributions	767.30	50.45
07/06/2023	53800	Contributions Tax	(150.00)	(9.86)
07/06/2023	52420	Contributions	1,000.00	65.75
<b>Total Amount (Weighted)</b>				<b>131,837.80</b>

### Kathleen May Mckain (MCKKAT00001A)

#### Member Balance

01/07/2022	50010	Opening Balance	312,022.91	312,022.91
18/04/2023	53920	Life Insurance Premiums	(316.15)	(64.10)
<b>Total Amount (Weighted)</b>				<b>311,958.81</b>

### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

### Foreign Tax Offset Calculations

#### Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	0.00
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<b>Claimable FTO</b>	<b>0.00</b>
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<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
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<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
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<b>Applied/Claimed FTO</b>	<b>0.00</b>
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#### Allocations of Foreign Tax Offset to Members

Joshua Douglas Mckain(MCKJOS00001A) - 100.00 %	0.00
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Kathleen May Mckain(MCKKAT00001A) - 0.00 %	0.00
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<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
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### Calculation of Outstanding Limited Recourse Borrowing Arrangements

