

JK McKain SMSF
Detailed Trial Balance



As at 30 June 2023

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(13,065.58)	24200/EMP/MCKJOS000 01A	(Contributions) Mckain, Joshua Douglas - Accumulation		1-3	18,283.96
	24200/PERN	Personal Contributions - Non Concessional			
(220.00)	24200/PERN/MCKKAT00 001A	(Contributions) Mckain, Kathleen May - Accumulation			
	24700	Changes in market value			
	24700/Realised	Changes in market value(Realised)			
(37,369.65)	24700/Realised/29BIVON E	29BIVONE			
574.00	24700/Realised/MCKAJS1 _DISHWASHER	MCKAJS1_DISHWASHER			
3,230.49	24700/Realised/MCKAJS1 _PLANT&EQUIPM	MCKAJS1_PLANT&EQUIPM			
	24700/Unrealised	Changes in market value(Unrealised)			
55,661.55	24700/Unrealised/29BIVO NE	29BIVONE			
	24700/Unrealised/29McKe nz	29McKenz		25,614.82	
(211.13)	24700/Unrealised/MCKAJ S1_DISHWASHER	MCKAJS1_DISHWASHER			
(86.29)	24700/Unrealised/MCKAJ S1_PLANT&EQUIPM	MCKAJS1_PLANT&EQUIPM			
	25000	Interest Received			
(2.54)	25000/MBL0966	Macquarie ***0966		1b-1	248.96
	28000	Property Income			
(31.68)	28000/29BIVONE	29 Bivone Court, Salisbury Downs			
(1,200.00)	28000/29McKenz	29 McKenzie Avenue, Narangba QLD, Australia		2-1	30,273.49
	28500	Transfers In			
(57,000.00)	28500/MCKKAT00001A	(Transfers In) Mckain, Kathleen May - Accumulation Accumulation			
3,410.00	30100	Accountancy Fees		3,476.00	3-1
1,100.00	30200	Administration Costs			
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	4-1
332.00	30800	ASIC Fees		349.00	3-1
80.00	31500	Bank Charges		395.00	
	33400	Depreciation			
	33400/MCKAJS1DWMcK enzie	Dishwasher - 29 McKenzie		495.00] 6-1
	33400/MCKAJS1HWSMc Kenzie	Hot Water Service - 29 McKenzie		366.52	
	33400/MCKAJS1_Ceilingf ans	Ceiling Fans - 29 McKenzie		400.11	

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				\$	\$
	5.24 33400/MCKAJS1_DISHW ASHER	Dishwasher - 29 Bivone			
	33400/MCKAJS1_Downlig hts	Downlights - 29 McKenzie		399.72	6-1
86.29	33400/MCKAJS1_PLANT &EQUIPM	Plant & Equipment 29 Bivone Court QSR report			
	37500	Investment Expenses			
	37500/29McKen	29 McKenzie Avenue, Narangba QLD, Australia		770.00	7-1
166.00	38200	Fines			
	39000	Life Insurance Premiums			
2,481.76	39000/MCKJOS00001A	(Life Insurance Premiums) Mckain, Joshua Douglas - Accumulation		1,006.43	8-1
277.30	39000/MCKKAT00001A	(Life Insurance Premiums) Mckain, Kathleen May - Accumulation		316.15	9-1
	39400	Income Protection Premiums			
	39400/MCKJOS00001A	(Income Protection Premiums) Mckain, Joshua Douglas - Accumulation		1,621.56	8-1
98.00	41800	Postage, Printing and Stationery			
	41930	Property Expenses - Agents Management Fees			
92.40	41930/29McKen	29 McKenzie Avenue, Narangba QLD, Australia		2,310.00	2-1
	41940	Property Expenses - Agents Commissions			
660.00	41940/29McKen	29 McKenzie Avenue, Narangba QLD, Australia			
	41960	Property Expenses - Council Rates			
(1,429.50)	41960/29BIVONE	29 Bivone Court, Salisbury Downs			
103.54	41960/29McKen	29 McKenzie Avenue, Narangba QLD, Australia		2,093.96	11-1
	41965	Property Expenses - Electricity and Gas			
95.48	41965/29BIVONE	29 Bivone Court, Salisbury Downs			
	41980	Property Expenses - Insurance Premium			
326.42	41980/29BIVONE	29 Bivone Court, Salisbury Downs			
1,139.33	41980/29McKen	29 McKenzie Avenue, Narangba QLD, Australia		1,537.46	
	42010	Property Expenses - Interest on Loans			
2,844.39	42010/29BIVONE	29 Bivone Court, Salisbury Downs			
	42010/29McKen	29 McKenzie Avenue, Narangba QLD, Australia		30,103.22	11-1
	42060	Property Expenses - Repairs Maintenance			
250.00	42060/29McKen	29 McKenzie Avenue, Narangba QLD, Australia		4,779.24	11-1
	42090	Property Expenses - Stationery, Phone and Postage			
(6.64)	42090/29BIVONE	29 Bivone Court, Salisbury Downs			
	42090/29McKen	29 McKenzie Avenue, Narangba QLD, Australia		22.00	2-1

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				\$	\$
	42150	Property Expenses - Water Rates			
(44.32)	42150/29BIVONE	29 Bivone Court, Salisbury Downs			
	42150/29McKenz	29 McKenzie Avenue, Narangba QLD, Australia		1,148.35	11.2
	42200	Property Expenses - Borrowing costs			
395.00	42200/29BIVONE	29 Bivone Court, Salisbury Downs			
2,482.95	48500	Income Tax Expense			
34,186.19	49000	Profit/Loss Allocation Account			28,987.13
	50010	Opening Balance			
(125,271.30)	50010/MCKJOS00001A	(Opening Balance) Mckain, Joshua Douglas - Accumulation Accumulation Preserved 124,544.83 Taxable 124,544.83			124,544.83
(277,110.25)	50010/MCKKAT00001A	(Opening Balance) Mckain, Kathleen May - Accumulation Accumulation Preserved 312,022.91 Taxable 311,802.40 Tax Free 220.51			312,022.91
	52420	Contributions			
(13,065.58)	52420/MCKJOS00001A	(Contributions) Mckain, Joshua Douglas - Accumulation Accumulation Preserved 18,283.96 Taxable 18,283.96			18,283.96
(220.00)	52420/MCKKAT00001A	(Contributions) Mckain, Kathleen May - Accumulation Accumulation			0.00
	52850	Transfers In			
(57,000.00)	52850/MCKKAT00001A	(Transfers In) Mckain, Kathleen May - Accumulation Accumulation			0.00
	53100	Share of Profit/(Loss)			
9,436.19	53100/MCKJOS00001A	(Share of Profit/ Loss) Mckain, Joshua Douglas - Accumulation Accumulation Preserved (13,169.54) Taxable (13,169.54)		13,169.54	
21,421.19	53100/MCKKAT00001A	(Share of Profit/ Loss) Mckain, Kathleen May - Accumulation Accumulation Preserved (31,157.41) Taxable (31,157.41)		31,157.41	
	53330	Income Tax			
(85.73)	53330/MCKJOS00001A	(Income Tax) Mckain, Joshua Douglas - Accumulation Accumulation Preserved 1,077.82 Taxable 1,077.82			1,077.82
608.85	53330/MCKKAT00001A	(Income Tax) Mckain, Kathleen May - Accumulation Accumulation Preserved 1,664.77 Taxable 1,664.77			1,664.77
	53800	Contributions Tax			
1,959.83	53800/MCKJOS00001A	(Contributions Tax) Mckain, Joshua Douglas - Accumulation Accumulation Preserved (2,742.59) Taxable (2,742.59)		2,742.59	
	53920	Life Insurance Premiums			

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				\$	\$
2,481.76	53920/MCKJOS00001A	(Life Insurance Premiums) Mckain, Joshua Douglas - Accumulation Preserved (1,006.43) Taxable (1,006.43)		1,006.43	
277.30	53920/MCKKAT00001A	(Life Insurance Premiums) Mckain, Kathleen May - Accumulation Preserved (316.15) Taxable (316.15)		316.15	
	53940	Income Protection Premiums			
	53940/MCKJOS00001A	(Income Protection Premiums) Mckain, Joshua Douglas - Accumulation Preserved (1,621.56) Taxable (1,621.56)		1,621.56	
	60400	Bank Accounts			
23,868.62	60400/MBL0966	Macquarie ***0966		5,790.14	
200,000.00	60400/MOA	Mortgage Offset account		190,000.00	
197.60	68100	Debtor - rent			0.00
	76550	Plant and Equipment (at written down value) - Unfitted			
1,980.00	76550/MCKAJS1DWMckenzie	Dishwasher - 29 McKenzie	1.0000	1,485.00	
2,200.00	76550/MCKAJS1HWSMcKenzie	Hot Water Service - 29 McKenzie	1.0000	1,833.48	
	76550/MCKAJS1_Ceilingfans	Ceiling Fans - 29 McKenzie	1.0000	1,662.59	
	76550/MCKAJS1_Downlights	Downlights - 29 McKenzie	1.0000	1,139.28	
	77200	Real Estate Properties (Australian - Residential)			
898,804.47	77200/29McKenzie	29 McKenzie Avenue, Narangba QLD, Australia	1.0000	874,379.65	
(2,482.95)	85000	Income Tax Payable/Refundable 2022 Installments 2,482.95 2023 Installments 1,275.00		1,275.00	
	85500	Limited Recourse Borrowing Arrangements			
(688,000.00)	85500/29McKenzie	Granite Home Loans ***1848 - 29 McKenzie Avenue, Narangba QLD, Australia			688,709.53
	86000	PAYG Payable			1,275.00
				<u>1,205,372.36</u>	<u>1,205,372.36</u>

Current Year Profit/(Loss): (28,987.13)

JK McKain SMSF
Statement of Taxable Income

For the year ended 30 June 2023



	2023
	\$
Benefits accrued as a result of operations	(28,987.13)
Less	
Tax Adjustment - Capital Works Expenditure (D1)	4,765.00
	<u>4,765.00</u>
Add	
Decrease in MV of investments	25,614.82
	<u>25,614.82</u>
SMSF Annual Return Rounding	(1.69)
	<u>(1.69)</u>
Taxable Income or Loss	<u>(8,139.00)</u>
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(1,275.00)
	<u>(1,016.00)</u>
AMOUNT DUE OR REFUNDABLE	<u>(1,016.00)</u>