

Financial statements and reports for the year ended  
30 June 2020

JACKS SUPERANNUATION FUND

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Prepared for: Howard Jacks and Lisa Jacks

# JACKS SUPERANNUATION FUND

## Statement of Financial Position



As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	421,313	514,483
Units in Listed Unit Trusts (Australian)	3	24,103	26,204
<b>Total Investments</b>		<u>445,416</u>	<u>540,687</u>
<b>Other Assets</b>			
Reinvestment Residual Account		83	107
Cash at Bank		2,617	2,403
ANZ Business Online Saver		24,358	24,653
Distributions Receivable		388	389
Income Tax Refundable		6,963	4,490
<b>Total Other Assets</b>		<u>34,409</u>	<u>32,042</u>
<b>Total Assets</b>		<u>479,825</u>	<u>572,729</u>
<b>Net assets available to pay benefits</b>		<u>479,825</u>	<u>572,729</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Jacks, Howard - Accumulation		251,602	298,556
Jacks, Lisa - Pension (Account Based Pension)		181,682	219,570
Jacks, Lisa - Accumulation		46,541	54,603
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>479,825</u>	<u>572,729</u>

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	1,583	1,558
Dividends Received	8	21,220	27,884
Interest Received		40	84
<b>Contribution Income</b>			
Personal Concessional		0	20,000
Other Contributions		0	2,005
<b>Total Income</b>		<u>22,843</u>	<u>51,531</u>
<b>Expenses</b>			
Accountancy Fees		2,827	2,530
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	363
Bank Charges		2	5
General Expenses		0	25
Investment Expenses		495	330
		<u>3,913</u>	<u>3,511</u>
<b>Member Payments</b>			
Life Insurance Premiums		6,270	6,333
Pensions Paid		4,400	17,000
<b>Investment Losses</b>			
Changes in Market Values	10	108,127	(20,263)
<b>Total Expenses</b>		<u>122,710</u>	<u>6,582</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(99,868)</u>	<u>44,949</u>
Income Tax Expense	11	(6,962)	(4,491)
<b>Benefits accrued as a result of operations</b>		<u>(92,905)</u>	<u>49,439</u>

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

**a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2020

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Shares in Listed Companies (Australian)**

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	27,158	38,704
Australia And New Zealand Banking Group Limited	34,847	36,027
Bendigo And Adelaide Bank Limited	10,578	16,154
BHP Group Limited	37,611	43,218
Boral Limited.	7,580	10,240
Commonwealth Bank Of Australia.	29,793	30,225

## Notes to the Financial Statements

For the year ended 30 June 2020

Coles Group Limited.	8,499	6,608
Gwa International Limited	6,061	7,483
Iluka Resources Limited	13,322	16,801
Mesoblast Limited	16,250	7,375
Vaneck Vectors Australian Property Etf	14,422	19,140
National Australia Bank Limited	26,200	36,072
Perpetual Limited	19,167	25,428
South32 Limited	2,142	3,339
The Star Entertainment Group Limited	5,788	8,199
Suncorp Group Limited	5,206	7,395
Tabcorp Holdings Limited	9,623	12,011
Telstra Corporation Limited.	17,062	20,986
Westpac Banking Corporation	21,127	32,359
Westpac Banking Corporation	29,973	30,615
Wesfarmers Limited	24,388	18,912
Woodside Petroleum Ltd	54,515	87,191
	421,312	514,482

**Note 3: Units in Listed Unit Trusts (Australian)**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Apn Industria Reit	11,328	13,872
Centuria Industrial Reit	12,775	12,332
	24,103	26,204

**Note 4: Banks and Term Deposits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
ANZ Business Online Saver	24,358	24,653
Cash at Bank	2,617	2,403
	26,975	27,056

**Note 5: Liability for Accrued Benefits**

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	572,729	523,290
Benefits accrued as a result of operations	(92,905)	49,440
Current year member movements	0	0
Liability for accrued benefits at end of year	479,824	572,729

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	479,824	572,729

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	3,498	3,476
BHP Group Limited	2,238	3,233
Bendigo And Adelaide Bank Limited	934	928
Boral Limited.	460	540
Coles Group Limited.	324	0
Commonwealth Bank Of Australia.	791	1,000
Gwa International Limited	383	405
Iluka Resources Limited	203	452
National Australia Bank Limited	2,277	2,519
Perpetual Limited	1,406	1,521
South32 Limited	78	192
Suncorp Group Limited	385	432
Tabcorp Holdings Limited	601	549
Telstra Corporation Limited.	872	1,036
The Star Entertainment Group Limited	199	451
Vaneck Vectors Australian Property Etf	720	728
Wesfarmers Limited	808	1,570

## Notes to the Financial Statements

For the year ended 30 June 2020

Westpac Banking Corporation	1,739	4,062
Woodside Petroleum Ltd	3,304	4,793
	<hr/>	<hr/>
	21,220	27,887
	<hr/>	<hr/>

**Note 9: Trust Distributions**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Apn Industria Reit	829	0
Centuria Industrial Reit	754	742
Industria Reit	0	816
	<hr/>	<hr/>
	1,583	1,558
	<hr/>	<hr/>

**Note 10: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	(13,784)	67
Australia And New Zealand Banking Group Limited	(1,180)	1,046
BHP Group Limited	(5,607)	7,612
Bendigo And Adelaide Bank Limited	(6,514)	1,089
Boral Limited.	(2,660)	(2,820)
Coles Group Limited.	1,891	1,586
Commonwealth Bank Of Australia.	(432)	1,275
Gwa International Limited	(1,422)	44
Iluka Resources Limited	(3,479)	(640)
Mesoblast Limited	8,875	(25)
National Australia Bank Limited	(12,147)	(701)
Perpetual Limited	(7,669)	373
South32 Limited	(1,197)	(452)
Suncorp Group Limited	(2,358)	(614)
Tabcorp Holdings Limited	(2,991)	(59)
Telstra Corporation Limited.	(3,925)	6,705
The Star Entertainment Group Limited	(2,609)	(1,604)



## Notes to the Financial Statements

For the year ended 30 June 2020

Vaneck Vectors Australian Property Etf	(4,718)	3,390
Wesfarmers Limited	4,663	(1,487)
Westpac Banking Corporation	(642)	1,014
Westpac Banking Corporation	(12,138)	(823)
Woodside Petroleum Ltd	(35,985)	2,158
	(106,026)	17,136
<b>Units in Listed Unit Trusts (Australian)</b>		
Apn Industria Reit	(2,544)	3,750
Centuria Industrial Reit	443	1,975
Industria Reit	0	(2,598)
	(2,101)	3,127
<b>Total Unrealised Movement</b>	(108,127)	20,263
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	0	0
<b>Changes in Market Values</b>	(108,127)	20,263
<b>Note 11: Income Tax Expense</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(6,963)	(4,490)
Income Tax Expense	(6,963)	(4,490)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(14,980)	6,742
Less:		
Tax effect of:		
Non Taxable Contributions	0	301
Increase in MV of Investments	0	3,039
Exempt Pension Income	1,757	576

## Notes to the Financial Statements

For the year ended 30 June 2020

Accounting Trust Distributions	237	234
Add:		
Tax effect of:		
Decrease in MV of Investments	16,219	0
SMSF Non-Deductible Expenses	210	46
Pension Payments	660	2,550
Franking Credits	1,271	1,729
Taxable Trust Distributions	127	119
Rounding	0	2
Income Tax on Taxable Income or Loss	1,513	7,038
Less credits:		
Franking Credits	8,475	11,528
Current Tax or Refund	(6,962)	(4,490)

# JACKS SUPERANNUATION FUND

## Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Howard Jacks

Trustee

.....  
Lisa Jacks

Trustee

Dated this ..... day of .....

# Memorandum of Resolutions of

Howard Jacks and Lisa Jacks

ATF JACKS SUPERANNUATION FUND

## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

# Memorandum of Resolutions of

Howard Jacks and Lisa Jacks

ATF JACKS SUPERANNUATION FUND



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## **CLOSURE:**

Signed as a true record –

.....  
Howard Jacks

/       /

.....  
Lisa Jacks

/       /

# JACKS SUPERANNUATION FUND

## Members Statement



Howard Jacks  
19 Haysom Close  
Chapel Hill, Queensland, 4069, Australia

### Your Details

Date of Birth : Provided  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 11/07/2002  
Service Period Start Date:  
Date Left Fund:  
Member Code: JACHOW00002A  
Account Start Date: 11/07/2002  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 251,601  
Total Death Benefit 401,601

### Your Balance

Total Benefits 251,601

#### Preservation Components

Preserved 251,601  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 7,494  
Taxable 244,107

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	298,556	59,920
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		10,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		500
Other Contributions		500
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(42,065)	16,744
Internal Transfer In		216,731
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		1,500
Income Tax	1,191	200
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	3,699	4,140
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	251,601	298,555

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Howard Jacks  
Trustee

\_\_\_\_\_  
Lisa Jacks  
Trustee

# JACKS SUPERANNUATION FUND

## Members Statement



Lisa Jacks  
19 Haysom Close  
Chapel Hill, Queensland, 4069, Australia

### Your Details

Date of Birth : Provided  
Age: 62  
Tax File Number: Provided  
Date Joined Fund: 11/07/2002  
Service Period Start Date: 11/07/2002  
Date Left Fund:  
Member Code: JAC LIS00001P  
Account Start Date: 01/04/2019  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries Howard Jacks

Vested Benefits 181,682  
Total Death Benefit 331,682  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

### Your Balance

Total Benefits 181,682

#### Preservation Components

Preserved

Unrestricted Non Preserved 181,682

Restricted Non Preserved

#### Tax Components

Tax Free (3.09%) 5,605

Taxable 176,077

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	219,570	208,551
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(30,917)	22,471
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,400	9,500
Contributions Tax		
Income Tax		(242)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,571	2,193
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	181,682	219,571



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Signed by all the trustees of the fund

\_\_\_\_\_  
Howard Jacks  
Trustee

\_\_\_\_\_  
Lisa Jacks  
Trustee

# JACKS SUPERANNUATION FUND

## Members Statement



Lisa Jacks  
19 Haysom Close  
Chapel Hill, Queensland, 4069, Australia

### Your Details

Date of Birth : Provided  
Age: 62  
Tax File Number: Provided  
Date Joined Fund: 11/07/2002  
Service Period Start Date:  
Date Left Fund:  
Member Code: JAC LIS00002A  
Account Start Date: 11/07/2002  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries

N/A

Vested Benefits

46,541

### Your Balance

Total Benefits 46,541

#### Preservation Components

Preserved 46,541

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free 2,005

Taxable 44,536

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	54,603	40,605
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		10,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		505
Other Contributions		500
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(7,740)	5,153
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		1,500
Income Tax	322	660
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	46,541	54,603

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Howard Jacks  
Trustee

\_\_\_\_\_  
Lisa Jacks  
Trustee

# JACKS SUPERANNUATION FUND

## Investment Income Report



As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank</b>													
	ANZ Business Online Saver	38.67			38.67	0.00	0.00	0.00	38.67			0.00	0.00
	Cash at Bank	1.27			1.27	0.00	0.00	0.00	1.27			0.00	0.00
		<b>39.94</b>			<b>39.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39.94</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
ANZ.AX	Australia And New Zealand Banking Group Limited	2,227.20	1,888.32	338.88		809.28			3,036.48		0.00		
ANZPF.AX	Australia And New Zealand Banking Group Limited	1,271.11	1,087.89	183.22		466.24			1,737.35		0.00		
BEN.AX	Bendigo And Adelaide Bank Limited	934.34	934.34	0.00		400.43			1,334.77		0.00		
BHP.AX	BHP Group Limited	2,237.62	2,237.62	0.00		958.98			3,196.60		0.00		
BLD.AX	Boral Limited.	460.00	230.00	230.00		98.57			558.57		0.00		
COL.AX	Coles Group Limited.	324.23	324.23	0.00		138.95			463.18		0.00		
CBAPD.AX	Commonwealth Bank Of Australia.	790.92	790.92	0.00		338.97			1,129.89		0.00		
GWA.AX	Gwa International Limited	382.90	382.90	0.00		164.10			547.00		0.00		
ILU.AX	Iluka Resources Limited	202.80	202.80	0.00		86.92			289.72		0.00		
NAB.AX	National Australia Bank Limited	2,276.69	2,276.69	0.00		975.72			3,252.41		0.00		
PPT.AX	Perpetual Limited	1,405.60	1,405.60	0.00		602.40			2,008.00		0.00		
S32.AX	South32 Limited	78.24	78.24	0.00		33.53			111.77		0.00		
SUN.AX	Suncorp Group Limited	384.82	384.82	0.00		164.93			549.75		0.00		
TAH.AX	Tabcorp Holdings Limited	600.82	600.82	0.00		257.50			858.32		0.00		
TLS.AX	Telstra Corporation Limited.	872.16	872.16	0.00		373.78			1,245.94		0.00		
SGR.AX	The Star Entertainment Group Limited	199.00	199.00	0.00		85.29			284.29		0.00		
MVA.AX	Vaneck Vectors Australian Property Etf	720.00	27.90	692.10		11.96			731.96		0.00		
WES.AX	Wesfarmers Limited	808.44	808.44	0.00		346.47			1,154.91		0.00		
WBCPE.AX	Westpac Banking Corporation	826.05	826.05	0.00		354.02			1,180.07		0.00		
WBC.AX	Westpac Banking Corporation	912.80	912.80	0.00		391.20			1,304.00		0.00		
WPL.AX	Woodside Petroleum Ltd	3,304.24	3,304.24	0.00		1,416.10			4,720.34		0.00		

# JACKS SUPERANNUATION FUND

## Investment Income Report



As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
	21,219.98	19,775.78	1,444.20		8,475.34			29,695.32		0.00		
<b>Units in Listed Unit Trusts (Australian)</b>												
ADI.AX    Apn Industria Reit	829.21	0.00	0.00	531.45	0.00	0.00	0.00	531.45	0.00	0.00	0.00	297.75
CIP.AX    Centuria Industrial Reit	753.60	0.00	0.00	313.11	0.00	0.00	0.00	313.11	0.00	0.00	0.00	440.51
	1,582.81	0.00	0.00	844.56	0.00	0.00	0.00	844.56	0.00	0.00	0.00	738.26
	22,842.73	19,775.78	1,444.20	884.50	8,475.34	0.00	0.00	30,579.82	0.00	0.00	0.00	738.26

Assessable Income (Excl. Capital Gains)    **30,579.82**

Net Capital Gain    **0.00**

**Total Assessable Income    30,579.82**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# JACKS SUPERANNUATION FUND

## Investment Summary Report



As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	ANZ Business Online Saver		24,358.370000	24,358.37	24,358.37	24,358.37			5.16 %
	Cash at Bank		2,617.020000	2,617.02	2,617.02	2,617.02			0.55 %
				26,975.39		26,975.39		0.00 %	5.71 %
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	1,457.00	18.640000	27,158.48	24.46	35,634.69	(8,476.21)	(23.79) %	5.75 %
ANZPF.AX	Australia And New Zealand Banking Group Limited	344.00	101.300000	34,847.20	103.11	35,470.18	(622.98)	(1.76) %	7.38 %
BEN.AX	Bendigo And Adelaide Bank Limited	1,509.00	7.010000	10,578.09	9.24	13,936.77	(3,358.68)	(24.10) %	2.24 %
BHP.AX	BHP Group Limited	1,050.00	35.820000	37,611.00	26.95	28,300.97	9,310.03	32.90 %	7.96 %
BLD.AX	Boral Limited.	2,000.00	3.790000	7,580.00	6.22	12,448.35	(4,868.35)	(39.11) %	1.60 %
COL.AX	Coles Group Limited.	495.00	17.170000	8,499.15	10.15	5,022.24	3,476.91	69.23 %	1.80 %
CBAPD.AX	Commonwealth Bank Of Australia.	300.00	99.311000	29,793.30	97.71	29,313.33	479.97	1.64 %	6.31 %
GWA.AX	Gwa International Limited	2,188.00	2.770000	6,060.76	2.70	5,911.25	149.51	2.53 %	1.28 %
ILU.AX	Iluka Resources Limited	1,560.00	8.540000	13,322.40	7.47	11,655.60	1,666.80	14.30 %	2.82 %
MSB.AX	Mesoblast Limited	5,000.00	3.250000	16,250.00	1.53	7,626.50	8,623.50	113.07 %	3.44 %
NAB.AX	National Australia Bank Limited	1,438.00	18.220000	26,200.36	29.49	42,401.53	(16,201.17)	(38.21) %	5.55 %
PPT.AX	Perpetual Limited	646.00	29.670000	19,166.82	45.15	29,170.09	(10,003.27)	(34.29) %	4.06 %
S32.AX	South32 Limited	1,050.00	2.040000	2,142.00	2.06	2,162.93	(20.93)	(0.97) %	0.45 %
SUN.AX	Suncorp Group Limited	564.00	9.230000	5,205.72	11.37	6,409.87	(1,204.15)	(18.79) %	1.10 %
TAH.AX	Tabcorp Holdings Limited	2,847.00	3.380000	9,622.86	4.71	13,407.74	(3,784.88)	(28.23) %	2.04 %
TLS.AX	Telstra Corporation Limited.	5,451.00	3.130000	17,061.63	3.89	21,202.54	(4,140.91)	(19.53) %	3.61 %
SGR.AX	The Star Entertainment Group Limited	2,038.00	2.840000	5,787.92	6.54	13,335.87	(7,547.95)	(56.60) %	1.23 %
MVA.AX	Vaneck Vectors Australian Property Etf	750.00	19.230000	14,422.50	19.87	14,898.87	(476.37)	(3.20) %	3.05 %
WES.AX	Wesfarmers Limited	544.00	44.830000	24,387.52	25.97	14,125.86	10,261.66	72.64 %	5.16 %
WBC.AX	Westpac Banking Corporation	1,177.00	17.950000	21,127.15	21.47	25,267.13	(4,139.98)	(16.38) %	4.47 %

# JACKS SUPERANNUATION FUND

## Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WBCPE.AX Westpac Banking Corporation	300.00	99.910000	29,973.00	99.01	29,701.87	271.13	0.91 %	6.34 %
WPL.AX Woodside Petroleum Ltd	2,518.00	21.650000	54,514.70	32.78	82,549.95	(28,035.25)	(33.96) %	11.54 %
			<b>421,312.56</b>		<b>479,954.13</b>	<b>(58,641.57)</b>	<b>(12.22) %</b>	<b>89.19 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
ADI.AX Apn Industria Reit	4,800.00	2.360000	11,328.00	2.11	10,121.50	1,206.50	11.92 %	2.40 %
CIP.AX Centuria Industrial Reit	4,030.00	3.170000	12,775.10	2.51	10,131.90	2,643.20	26.09 %	2.70 %
			<b>24,103.10</b>		<b>20,253.40</b>	<b>3,849.70</b>	<b>19.01 %</b>	<b>5.10 %</b>
			<b>472,391.05</b>		<b>527,182.92</b>	<b>(54,791.87)</b>	<b>(10.39) %</b>	<b>100.00 %</b>

# JACKS SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(99,868.00)
<b>Less</b>	
Exempt current pension income	11,711.00
Accounting Trust Distributions	1,583.00
	<u>13,294.00</u>
<b>Add</b>	
Decrease in MV of investments	108,127.00
SMSF non deductible expenses	1,398.00
Pension Payments	4,400.00
Franking Credits	8,475.00
Taxable Trust Distributions	845.00
	<u>123,245.00</u>
SMSF Annual Return Rounding	2.00
<b>Taxable Income or Loss</b>	<u>10,085.00</u>
Income Tax on Taxable Income or Loss	1,512.75
<b>Less</b>	
Franking Credits	8,475.34
<b>CURRENT TAX OR REFUND</b>	<u>(6,962.59)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(6,703.59)</u>