

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE THE I AND J
COMPANY PTY LTD ATF
LEWIS SUPERANNUATION FUND
PASSED ON 30 JUNE 2020**

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Ian Lewis</i>	
Lump Sum	10,089.23
Pension	57,160.00
<i>Mrs Jennifer Lewis</i>	
Pension	29,440.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Life360 Inc. - Cdi 3:1 Us</i>			
<i>Person Prohibited</i>			
<i>Excluding Qib</i>			
01 Aug 2019	4.1047	2500.00	10,261.65
<i>Advance Nanotek</i>			
<i>Limited</i>			
28 Jan 2020	0.0000	577.00	0.00
<i>Afterpay Touch Group</i>			
<i>Limited</i>			
10 Jan 2020	23.0000	85.00	1,955.00
<i>Bass Metals Ltd</i>			
11 Nov 2019	0.0081	2000000.00	16,176.00
<i>Byron Energy Limited</i>			
26 Jun 2020	0.1422	50000.00	7,110.00
<i>Credit Corp Group</i>			
<i>Limited</i>			
09 Apr 2020	20.2103	31.00	626.52
02 Jun 2020	12.5000	11.00	137.50
<i>Intellihr Holdings Limited</i>			
30 Aug 2019	0.0574	180000.00	10,336.46
<i>Nextdc Limited</i>			
30 Apr 2020	7.8003	3846.00	30,000.00
<i>Oil Search Limited</i>			
08 Oct 2019	7.1680	3000.00	21,503.97
<i>Qantas Airways Limited</i>			
22 Aug 2019	5.8638	1750.00	10,261.65
<i>Ramsay Health Care</i>			
<i>Limited</i>			
09 Apr 2020	72.5922	9.00	653.33
20 May 2020	56.0000	10.00	560.00
<i>The Star Entertainment</i>			
<i>Group Limited</i>			
09 Apr 2020	2.8846	218.00	628.84
<i>Superloop Limited</i>			
07 Oct 2019	0.8200	4093.00	3,356.26
22 Oct 2019	0.0000	8186.00	0.00
<i>Santos Limited</i>			
09 Apr 2020	5.5049	114.00	627.56
<i>Tabcorp Holdings</i>			
<i>Limited</i>			
09 Apr 2020	3.3814	186.00	628.94
<i>Viva Energy Group</i>			
<i>Limited</i>			
28 Feb 2020	1.8097	10000.00	18,096.90
<i>Term Deposits</i>			
<i>Newcastle Permanent</i>			
<i>Term Deposit #6405</i>			
05 Dec 2019	1.0000	14862.89	14,862.89
05 May 2020	1.0000	4854.52	4,854.52
<i>Unlisted Market</i>			
<i>ANO_R</i>			
12 Dec 2019	0.0000	577.00	0.00
<i>SLC_R</i>			
27 Sep 2019	0.0000	3334.00	0.00
27 Sep 2019	0.0000	185.00	0.00
27 Sep 2019	0.0000	4667.00	0.00
<i>Foreign Investment Assets</i>			
<i>Carnival Corp & plc</i>			
17 Jun 2020	27.3582	175.00	4,787.69

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Life360 Inc. - Cdi 3:1 Us</i>			
<i>Person Prohibited</i>			
<i>Excluding Qib</i>			
29 Oct 2019	3.3760	2500.00	8,440.00
<i>AMP Limited</i>			
22 Aug 2019	1.7426	4900.00	8,538.50
<i>Advance Nanotek Limited</i>			
13 May 2020	5.2882	7500.00	39,661.37
15 Jun 2020	4.2725	4687.00	20,025.11
<i>Afterpay Touch Group Limited</i>			
13 May 2020	42.3417	350.00	14,819.59
15 Jun 2020	53.8083	278.00	14,958.71
<i>Credit Corp Group Limited</i>			
15 Jun 2020	16.2362	42.00	681.92
<i>Lindsay Australia Limited</i>			
23 Jul 2019	0.3217	51000.00	16,407.81
<i>Nextdc Limited</i>			
30 Aug 2019	6.3373	1500.00	9,505.90
09 Apr 2020	8.4889	3500.00	29,711.09
15 Jun 2020	9.0592	2209.00	20,011.87
<i>Oil Search Limited</i>			
06 Jan 2020	7.5483	3000.00	22,645.03
<i>Qantas Airways Limited</i>			
04 Nov 2019	1.1900	452.00	537.88
19 Dec 2019	7.2890	1298.00	9,461.06
<i>Ramsay Health Care Limited</i>			
15 Jun 2020	63.6421	19.00	1,209.20
<i>Ruralco Holdings Limited</i>			
30 Sep 2019	3.5600	10000.00	35,600.00
<i>The Star Entertainment Group Limited</i>			
06 Jan 2020	4.5098	5700.00	25,706.09
15 Jun 2020	3.1741	218.00	691.95
<i>Santos Limited</i>			
15 Jun 2020	5.2170	114.00	594.74
<i>Tabcorp Holdings Limited</i>			
15 Jun 2020	3.2617	186.00	606.68
<i>Unlisted Market</i>			
<i>ANO_R</i>			
28 Jan 2020	0.0000	577.00	0.00
<i>SLC_R</i>			
22 Oct 2019	0.0000	8186.00	0.00

REPORTING ENTITY

CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
PO Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Paul Siderovski
of
Sidcor Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There are no further matters being considered.

..... Dated:/...../.....
Ian Lewis
Chairperson