

The Trustee  
Lewis Superannuation Fund  
C/- 50 Hunter Street,  
NEWCASTLE N.S.W. 2300

A.W. Boys  
Box 3376  
Rundle Mall 5000  
6 January 2020

Dear Trustee,

I have completed the audit of the Lewis Superannuation Fund for the financial year ending 30 June 2019. The Trustee has complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations ***except for Regulation 4.09A. The trustee has a statutory obligation to hold all assets, including bank accounts in the name of the Fund. This matter will not be reported to the Regulator as a Contravention as it is expected that the trustee will rectify the breach as soon as practicable. Further, the trustee is reminded to obtain valuations or market values of all unlisted assets such as the two properties and the unlisted shares, and report those market values in the financial statements of the Fund every year pursuant to Regulation 8.02B. In addition, the trustee is requested to minute all significant nonstandard events and transactions in the AGM minutes of the Fund.***

The Trustee is required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor 67793

