

**The Chalmers Superannuation
Fund**

ABN26370655936

Financial Statements

For the year ended 30 June 2019

The Chalmers Superannuation Fund
ABN 26 370 655 936

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The Chalmers Superannuation Fund
ABN 26 370 655 936
Statement of Financial Position as at 30 June 2019

	Note	2019	2018
		\$	\$
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Other Assets			
NAB 942473231		48,163.83	32,882.21
Buildings - at cost		271,642.99	271,642.99
Buildings - independent value		(38,812.99)	(30,046.99)
Less: Accumulated depreciation		(7,830.00)	(6,596.00)
Rental Fixtures & Fittings		4,547.95	4,547.95
Less: Accumulated depreciation		(1,790.00)	(518.00)
Total other assets		275,921.78	271,912.16
Total assets		275,921.78	271,912.16
Liabilities			
Loan from Phalanx Pty Ltd		59,346.70	63,436.40
Income tax payable		2,407.45	197.55
Total liabilities		61,754.15	63,633.95
Net Assets Available to Pay Benefits		214,167.63	208,278.21
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		214,167.63	208,278.21
		214,167.63	208,278.21

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Operating Statement
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
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Revenue			
Employers contributions		20,907.17	12,902.58
Members contributions		642.45	1,165.20
Other revenue		4,910.47	(13,305.83)
Total revenue		<u>26,460.09</u>	<u>761.95</u>
Expenses			
General administration		<u>18,097.77</u>	<u>16,475.41</u>
Total expenses		<u>18,097.77</u>	<u>16,475.41</u>
Benefits Accrued as a Result of Operations Before Income Tax		8,362.32	(15,713.46)
Income tax expense		<u>2,472.90</u>	<u>986.55</u>
Benefits Accrued as a Result of Operations		<u><u>5,889.42</u></u>	<u><u>(16,700.01)</u></u>

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Depreciation Schedule for the year ended 30 June, 2019

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				PROFIT			LOSS	
					Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above
Rental Unit Fixtures and fittings																	
Kelvinator 420l top Mount Fridge	819.00 01/07/14	819	0.00	335		0	0	335	D	20.00	67	0	268	0	0	0	0
Sharp 1200W Inverter Microwave	185.00 01/07/14	185	0.00	75		0	0	75	D	20.00	15	0	60	0	0	0	0
LG 7,5Kg Top loada washing machine	759.00 01/07/14	759	0.00	311		0	0	311	D	20.00	62	0	249	0	0	0	0
TCL 50" LED Smart TV	720.00 01/07/14	720	0.00	295		0	0	295	D	20.00	59	0	236	0	0	0	0
Logitech Blue tooth UE Speaker	137.00 01/07/14	137	0.00	56		0	0	56	D	20.00	11	0	45	0	0	0	0
Sunbeam Verve 62 Platium Steam Iron	49.00 01/07/14	49	0.00	20		0	0	20	D	20.00	4	0	16	0	0	0	0
VAX Power 2 000 W Barrel Vacuum cleaner	129.00 12/06/15	129	0.00	66		0	0	66	D	20.00	13	0	53	0	0	0	0
Sunbeam Quantum 2 slice Toaster	44.00 12/06/15	44	0.00	0		0	0	0	D	100.00	0	0	0	0	0	0	0
Kambrook kettle	34.00 12/06/12	34	0.00	0		0	0	0	D	100.00	0	0	0	0	0	0	0
Nespresso U Coffee Machine	159.00 12/06/15	159	0.00	81		0	0	81	D	20.00	16	0	65	0	0	0	0
Vidal Sasoon Hairdryer 1200 W	52.00 12/06/15	52	0.00	26		0	0	26	D	20.00	5	0	21	0	0	0	0
Diamond Corner Chaise with Sofa Bed	1,199.95 12/06/15	1,200	0.00	608		0	0	608	D	20.00	122	0	486	0	0	0	0
2 x Miracoil 5 Element Queen Mattress	1,998.00 12/06/15	1,998	0.00	1,013		0	0	1,013	D	20.00	203	0	810	0	0	0	0
Shadow Outdoor Bar Table	390.00 12/06/15	390	0.00	198		0	0	198	D	20.00	40	0	158	0	0	0	0
6 x Shadow Bar Stools	690.00 12/06/15	690	0.00	350		0	0	350	D	20.00	70	0	280	0	0	0	0
2 x Silverwood Queen Bed Suite	869.32 12/06/15	869	0.00	440		0	0	440	D	20.00	88	0	352	0	0	0	0
3 x Silverwood 2 Drawer Bedside Chest	614.61 12/06/15	615	0.00	312		0	0	312	D	20.00	62	0	250	0	0	0	0
6 x Silverwood Dining chairs	634.44 12/06/15	634	0.00	322		0	0	322	D	20.00	64	0	258	0	0	0	0

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Depreciation Schedule for the year ended 30 June, 2019

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			PROFIT			LOSS				
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-
Land and Buildings																		
Unit 1, Waikiri Parade, KALBARRI	258,872	0.00	258,872	09/06/15	0		0	258,872	D	0.00	0	0	258,872	0	0	0	0	0
	258,872		258,872		0		0	258,872			0	0	258,872					
								Deduct Private Portion			0							
								Net Depreciation			0							

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The Chalmers Superannuation Fund
ABN 26 370 655 936
Depreciation Schedule for the year ended 30 June, 2019

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total
Rental Fixtures and Fittings																	
Air conditioner	1,991.00	0.00	1,855	24/10/17	0		0	1,855	D	10.00	185	0	1,670	0	0	0	0
Lap top	2,556.95	0.00	2,175	14/03/18	0		0	2,175	D	50.00	1,087	0	1,088	0	0	0	0
	<u>4,548</u>		<u>4,030</u>		<u>0</u>		<u>0</u>	<u>4,030</u>			<u>1,272</u>	<u>0</u>	<u>2,758</u>				
											Deduct Private Portion	<u>0</u>					
											Net Depreciation	<u>1,272</u>					

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The Chalmers Superannuation Fund
ABN 26 370 655 936
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
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Nathan John Chalmers		
Opening balance - Members fund	183,859.37	198,601.45
Allocated earnings	(6,489.04)	(23,787.42)
Employers contributions	14,528.50	10,220.34
Members contributions		685.25
Group life premiums	(1,246.67)	(1,164.80)
Income tax expense - earnings	585.43	837.60
Income tax expense - contrib'n	(2,179.28)	(1,533.05)
Balance as at 30 June 2019	189,058.31	183,859.37
Withdrawal benefits at the beginning of the year	183,859.37	198,601.45
Withdrawal benefits at 30 June 2019	189,058.31	183,859.37

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Chalmers Superannuation Fund.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
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Simone Elizabeth Chalmers		
Opening balance - Members fund	24,418.84	26,376.77
Allocated earnings	(4,493.29)	(3,931.90)
Employers contributions	6,378.67	2,682.24
Members contributions	642.45	479.95
Group life premiums	(958.30)	(897.12)
Income tax expense - earnings	77.75	111.24
Income tax expense - contrib'n	(956.80)	(402.34)
Balance as at 30 June 2019	25,109.32	24,418.84
Withdrawal benefits at the beginning of the year	24,418.84	26,376.77
Withdrawal benefits at 30 June 2019	25,109.32	24,418.84

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

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The Chalmers Superannuation Fund

ABN 26 370 655 936

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	5,889.42	(16,700.01)
Amount allocatable to members	<u>5,889.42</u>	<u>(16,700.01)</u>
 Allocation to members		
Nathan John Chalmers	5,198.94	(14,742.08)
Simone Elizabeth Chalmers	690.48	(1,957.93)
Total allocation	5,889.42	(16,700.01)
Yet to be allocated	<u>5,889.42</u>	<u>(16,700.01)</u>
 Members Balances		
Nathan John Chalmers	189,058.31	183,859.37
Simone Elizabeth Chalmers	25,109.32	24,418.84
Allocated to members accounts	214,167.63	208,278.21
Yet to be allocated		
Liability for accrued members benefits	<u>214,167.63</u>	<u>208,278.21</u>

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund

ABN 26 370 655 936

Detailed Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Revenue			
Employers contributions		20,907.17	12,902.58
Members contributions		642.45	1,165.20
Interest received		378.93	290.64
Rents received		13,297.54	9,859.53
Changes in NMV - Buildings		(8,766.00)	(23,456.00)
Total revenue		<u>26,460.09</u>	<u>761.95</u>
Expenses			
Accountancy		1,870.00	1,804.00
Audit fees		440.00	385.00
Bank Fees And Charges		126.00	121.45
Cleaning/rubbish removal			474.10
Commissions		730.00	
Depreciation -rental Fittings		1,272.00	518.00
Depreciation - other		1,234.00	1,544.00
Electricity			906.15
Filing Fees		259.00	259.00
Insurance		1,250.46	
Interest - Australia		3,014.30	2,845.41
Rates & land taxes		2,839.11	2,527.05
Repairs & maintenance		1,504.80	670.00
Group life premiums		2,204.97	2,061.92
Insurance - rental		1,222.44	1,150.58
Rental property consumables		130.69	1,208.75
Total expenses		<u>18,097.77</u>	<u>16,475.41</u>
Benefits Accrued as a Result of Operations Before Income Tax		8,362.32	(15,713.46)
Income tax expense		2,472.90	986.55
Benefits Accrued as a Result of Operations		<u>5,889.42</u>	<u>(16,700.01)</u>

The accompanying notes form part of these financial statements.