

THE OLIVER SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 09/09/2021

Member Name **Oliver, Lyle Kenneth**
Member Account 501
Member DOB 27/05/1946
Pension Start Date 01/07/2007
Age at Start Date 61

Balance Details at 01/07/2007

Taxable	0.00
Tax Free	21,956.18
Total Benefit	21,956.18
Tax-Free Proportion	100.00%

Pension Calculation Year **2021**

Age at 01/07/2020 **74**

Below Calculations are based on Account Balance at 01/07/2020 of 520,855.51

Pension Type	Minimum Account-Based
Minimum Payment Factor	2.50% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	13,020.00
Maximum Payment	520,855.51

Pension Payable	Year 14	Annual
Pension Amount	21,956.18	21,956.18
Tax Free Component	21,956.18	21,956.18
Taxable Component	0.00	0.00

THE OLIVER SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT

PRESENT

LYLE KENNETH OLIVER
DAWN LESLIE OLIVER

PENSION COMMENCEMENT

Lyle Kenneth Oliver

wishes to commence a new
Minimum Account-Based pension with a commencement date of 01/07/2007

The Pension Account Balance used to support this pension will be \$520,855.51,
consisting of:

- a Taxable amount of: \$0.00
- and a Tax Free amount of: \$21,956.18

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$21,956.18 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

...../...../.....
Lyle Kenneth Oliver

Dear Sir/Madam

RE: Minimum Account-Based pension

I Lyle Kenneth Oliver am currently a member of THE OLIVER SUPERANNUATION FUND. I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 01/07/2007 with \$520,855.51 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$0.00 and a Tax Free Balance of \$21,956.18

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2021.

Pension Amount: \$21,956.18 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....

Lyle Kenneth Oliver
DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

OLIVER

Payee's given name(s)

LYLE KENNETH

Payee's address

'NEWINGTON FARMS'

WONGAN HILLS WA 6603

Date of birth

27/05/1946

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

623218275

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

21,956

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

64326142460

Branch Number

Payer's Name

THE OLIVER SUPERANNUATION FUND

Signature of authorised person

Date

/ /

**THE OLIVER SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT**

PRESENT

LYLE KENNETH OLIVER
DAWN LESLIE OLIVER

PENSION CONTINUATION

Lyle Kenneth Oliver

wishes to continue existing Minimum Account-Based pension with a commencement date of 01/07/2007

The Pension Account Balance as at 01/07/2020 is \$520,855.51, consisting of:

- a Taxable component of: \$0.00
- and a Tax Free component of: \$520,855.51

TRUSTEE
ACKNOWLEDGMENT

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- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$21,956.18 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Lyle Kenneth Oliver

Lyle Kenneth Oliver
'Newington Farms'
Wongan Hills
WA, 6603

Dear Lyle Kenneth,

Re: Account Based Pension

We have recently completed a review of the assets of THE OLIVER SUPERANNUATION FUND and your account based pension account in the Fund as at 30 June 2020.

Based on the account balance and the legislative requirements for account based pensions, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your Account Based Pension account - \$520,855.51

Your Age at the beginning of the year - 74

Your Minimum income stream applicable - \$13,020.00

The income stream taken will consist of:

- Taxable component - 0.00%
- Tax Free component - 100.00%

You have a choice as to the annual income stream you are to take, between the minimum and your remaining account balance as outlined above.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

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Lyle Kenneth Oliver
DATED: / /

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PENSIONS CALCULATION SUMMARY REPORT AT 09/09/2021**

Member Name	Oliver, Lyle Kenneth
Member Account	501
Member DOB	27/05/1946
Pension Start Date	01/07/2007
Age at Start Date	61

Balance Details at 01/07/2007

Taxable	0.00
Tax Free	21,956.18
Total Benefit	21,956.18
Tax-Free Proportion	100.00%

Pension Calculation Year 2021

Age at 01/07/2020 74

Below Calculations are based on Account Balance at 01/07/2020 of 520,855.51

Pension Type	Minimum Account-Based
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Maximum Payment Factor	N/A
Minimum Payment	13,020.00
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Pension Payable	Year 14	Annual
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MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT**

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DAWN LESLIE OLIVER

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REVERSIONARY

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PAYMENT

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Signed by the trustee(s) pursuant to the Fund Deed.

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Lyle Kenneth Oliver

Dear Sir/Madam

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The Pension will have no Reversionary Beneficiaries.

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Yours Sincerely,

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Lyle Kenneth Oliver
DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

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Payee Details

Payee's surname or family name

OLIVER

Payee's given name(s)

LYLE KENNETH

Payee's address

'NEWINGTON FARMS'

WONGAN HILLS WA 6603

Date of birth

27/05/1946

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Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

623218275

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

21,956

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

64326142460

Branch Number

Payer's Name

THE OLIVER SUPERANNUATION FUND

Signature of authorised person

Date

/ /

**THE OLIVER SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT**

PRESENT

LYLE KENNETH OLIVER
DAWN LESLIE OLIVER

PENSION CONTINUATION

Lyle Kenneth Oliver

wishes to continue existing Minimum Account-Based pension with a commencement date of 01/07/2007

The Pension Account Balance as at 01/07/2020 is \$520,855.51, consisting of:

- a Taxable component of: \$0.00
- and a Tax Free component of: \$520,855.51

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and have taken action to ensure the following:

- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$21,956.18 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Lyle Kenneth Oliver

Lyle Kenneth Oliver
'Newington Farms'
Wongan Hills
WA, 6603

Dear Lyle Kenneth,

Re: Account Based Pension

We have recently completed a review of the assets of THE OLIVER SUPERANNUATION FUND and your account based pension account in the Fund as at 30 June 2020.

Based on the account balance and the legislative requirements for account based pensions, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your Account Based Pension account - \$520,855.51
Your Age at the beginning of the year - 74

Your Minimum income stream applicable - \$13,020.00

The income stream taken will consist of:

- Taxable component - 0.00%
- Tax Free component - 100.00%

You have a choice as to the annual income stream you are to take, between the minimum and your remaining account balance as outlined above.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Lyle Kenneth Oliver
DATED: / /

THE OLIVER SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 09/09/2021

Member Name	Oliver, Dawn Leslie
Member Account	502
Member DOB	03/02/1944
Pension Start Date	01/07/2008
Age at Start Date	64

Balance Details at 01/07/2008

Taxable	0.00
Tax Free	6,572.87
Total Benefit	6,572.87
Tax-Free Proportion	100.00%

Pension Calculation Year 2021

Age at 01/07/2020 76

Below Calculations are based on Account Balance at 01/07/2020 of 48,472.02

Pension Type Minimum Account-Based

Minimum Payment Factor	3.00% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	1,450.00
Maximum Payment	48,472.02

Pension Payable	Year 13	Annual
Pension Amount	6,572.87	6,572.87
Tax Free Component	6,572.87	6,572.87
Taxable Component	0.00	0.00

THE OLIVER SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT

PRESENT LYLE KENNETH OLIVER
DAWN LESLIE OLIVER

PENSION COMMENCEMENT Dawn Leslie Oliver

wishes to commence a new
Minimum Account-Based pension with a commencement date of 01/07/2008

The Pension Account Balance used to support this pension will be \$48,472.02,
consisting of:
- a Taxable amount of: \$0.00
- and a Tax Free amount of: \$6,572.87

TRUSTEE
ACKNOWLEDGMENT It was resolved that Trustee(s) have agreed to this and has taken action to ensure the
following:
- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over
when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their
dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and
payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and
assessable amount each year.

REVERSIONARY It was resolved that the pension will not be reversionary.

PAYMENT It was resolved that the trustees have agreed to pay the pension payment for the year
ended 30 June 2021 of

\$6,572.87 in the frequency of at least an annual payment.

CLOSURE Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Lyle Kenneth Oliver

Dear Sir/Madam

RE: Minimum Account-Based pension

I Dawn Leslie Oliver am currently a member of THE OLIVER SUPERANNUATION FUND. I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 01/07/2008 with \$48,472.02 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$0.00 and a Tax Free Balance of \$6,572.87

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2021.

Pension Amount: \$6,572.87 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....

Dawn Leslie Oliver
DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

OLIVER

Payee's given name(s)

DAWN LESLIE

Payee's address

'NEWINGTON FARMS'

WONGAN HILLS WA 6603

Date of birth

03/02/1944

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

622607189

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

6,572

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

64326142460

Branch Number

Payer's Name

THE OLIVER SUPERANNUATION FUND

Signature of authorised person

Date

/ /

**THE OLIVER SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT**

PRESENT

LYLE KENNETH OLIVER
DAWN LESLIE OLIVER

PENSION CONTINUATION

Dawn Leslie Oliver

wishes to continue existing Minimum Account-Based pension with a commencement date of 01/07/2008

The Pension Account Balance as at 01/07/2020 is \$48,472.02, consisting of:

- a Taxable component of: \$0.00
- and a Tax Free component of: \$48,472.02

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and have taken action to ensure the following:

- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$6,572.87 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Lyle Kenneth Oliver

Dawn Leslie Oliver
'Newington Farms'
Wongan Hills
WA, 6603

Dear Dawn Leslie,

Re: Account Based Pension

We have recently completed a review of the assets of THE OLIVER SUPERANNUATION FUND and your account based pension account in the Fund as at 30 June 2020.

Based on the account balance and the legislative requirements for account based pensions, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your Account Based Pension account - \$48,472.02

Your Age at the beginning of the year - 76

Your Minimum income stream applicable - \$1,450.00

The income stream taken will consist of:

- Taxable component - 0.00%
- Tax Free component - 100.00%

You have a choice as to the annual income stream you are to take, between the minimum and your remaining account balance as outlined above.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Lyle Kenneth Oliver

DATED: / /

THE OLIVER SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 09/09/2021

Member Name	Oliver, Dawn Leslie
Member Account	502
Member DOB	03/02/1944
Pension Start Date	01/07/2008
Age at Start Date	64

Balance Details at 01/07/2008

Taxable	0.00
Tax Free	6,572.87
Total Benefit	6,572.87
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Pension Calculation Year 2021

Age at 01/07/2020 76

Below Calculations are based on Account Balance at 01/07/2020 of 48,472.02

Pension Type	Minimum Account-Based
Minimum Payment Factor	3.00% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	1,450.00
Maximum Payment	48,472.02

Pension Payable	Year 13	Annual
Pension Amount	6,572.87	6,572.87
Tax Free Component	6,572.87	6,572.87
Taxable Component	0.00	0.00

THE OLIVER SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT

PRESENT

LYLE KENNETH OLIVER
DAWN LESLIE OLIVER

PENSION COMMENCEMENT

Dawn Leslie Oliver

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Minimum Account-Based pension with a commencement date of 01/07/2008

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It was resolved that the pension will not be reversionary.

PAYMENT

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\$6,572.87 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

...../...../.....
Lyle Kenneth Oliver

Dear Sir/Madam

RE: Minimum Account-Based pension

I Dawn Leslie Oliver am currently a member of THE OLIVER SUPERANNUATION FUND.
I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 01/07/2008 with \$48,472.02 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$0.00 and a Tax Free Balance of \$6,572.87

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2021.

Pension Amount: \$6,572.87 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

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Dawn Leslie Oliver
DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

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Payee Details

Payee's surname or family name

OLIVER

Payee's given name(s)

DAWN LESLIE

Payee's address

'NEWINGTON FARMS'

WONGAN HILLS WA 6603

Date of birth

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Taxable component

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Untaxed element

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Tax offset amount

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Lump sum in arrears - taxable component

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Lump sum in arrears - Tax free component

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Payer Details

Payer's ABN or Withholder Payer Number

64326142460

Branch Number

Payer's Name

THE OLIVER SUPERANNUATION FUND

Signature of authorised person

Date

/ /

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MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/09/2021
AT**

PRESENT

LYLE KENNETH OLIVER
DAWN LESLIE OLIVER

PENSION CONTINUATION

Dawn Leslie Oliver

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WA, 6603

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Your Age at the beginning of the year - 76

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- Taxable component - 0.00%
- Tax Free component - 100.00%

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Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Lyle Kenneth Oliver

DATED: / /

16th September 2020

The Oliver Superannuation Fund
PO Box 23
WONGAN HILLS WA 6603

Please note that your account with your Superannuation Fund is in or available for Pension Phase, and you are required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2020/2021 financial year of:

LK OLIVER	\$15,700	(Was \$31,300)
DL OLIVER	\$ 4,700	(Was 9,400)

(The Government announced in March a reduction of 50% of amount to be withdrawn due to effects of Virus).

This minimum amount must be withdrawn before the 30/06/2021. Please note that there is no maximum amount (other than your account balance). ***This minimum amount includes payments that may have been withdrawn from the 1st July 2020.***

Please note that the withdrawal must go into a personal bank account or must be to pay for something personal.

If you have any queries, then please call.

Regards

Robert J Woodgate