

9 September 2021

The Trustee(s)
The Oliver Superannuation Fund
c/o Carter Woodgate Pty Ltd
Unit 4 4-10, Farrall Road
MIDVALE WA 6056

Tel: (08) 9250 2144

Our ref: OLVR 2106

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details					
Superannuation fund:	The Oliver Superannuation Fund				
Period of certificate:	1 July 2020 to 30 June 2021				
List of pensioners:	Lyle Oliver (aged 74 at 1 July 2020) Dawn Oliver (aged 76 at 1 July 2020)				
Account details		Opening	Closing	Average	Adjusted Pension (%)
1 July 2020 to 30 June 2021					
Lyle Oliver (Pension)		\$520,856	\$513,323	\$528,027	\$520,795 61.96%
Dawn Oliver (Pension)		\$155,203	\$152,928	\$157,340	\$155,185 18.47%
Lyle Oliver (Accumulation)		\$159,509	\$192,787	\$166,546	\$164,265
Total		\$835,568	\$859,039	\$851,913	\$840,246 80.45%
Certificate details		Pension	Total	Exempt	
1 July 2020 to 30 June 2021		\$675,981	\$840,246	80.45%	

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia

TAX INVOICE

The Oliver Superannuation Fund | OLVR 2106
c/o Carter Woodgate
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

INVOICE DATE	9 September 2021
INVOICE NUMBER	210900262
AMOUNT	\$132.00
DUE DATE	9 October 2021

The Oliver Superannuation Fund | OLVR 2106

Description	Amount
Section 295-390 Actuarial Certificate (BGL Desktop)	\$120.00
<hr/>	
Sub Total	\$120.00
plus GST 10%	\$12.00
Amount Due:	\$132.00

How to Pay

EFT Electronic Fund Transfer

Cumpston Sarjeant Pty Ltd
BSB: 033-003
Account No: 13-2181
Reference: 210900262



Billor code: 256396
Reference: 210900262

Contact your financial institution to make this payment from your bank account (excluding credit cards, Minimum payment \$10.00).

Your bank statement will show the biller name: 'Cumpston Sarjeant'



Cheque

Detach this section and mail with your cheque to:

Cumpston Sarjeant
Level 13, 160 Queen Street
MELBOURNE VIC 3000

Invoice #: 210900262

Amount Due: \$132.00

THE OLIVER SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021
Printed: Thursday 9 September, 2021 @ 12:01:46

FUND INFORMATION

Provider Cumpston Sarjeant
(03) 9642 2242
Fund ABN 64326142460

Trustee Details

Trustee Iron City Nominees Pty Ltd
Trustee Type Corporate
ABN/ACN 008 799 246
Director(s) Lyle Kenneth Oliver
Dawn Leslie Oliver

MEMBER DETAILS

	Date of Birth	TFN
Oliver, Lyle Kenneth	27/05/1946	623218275
Oliver, Dawn Leslie	03/02/1944	622607189

CONTACT DETAILS

Contact Name Darryl Carter
Telephone 0892502144
Email darryl@carterwoodgate.com.au

CALCULATION INFORMATION

Current Pension Liabilities	\$667,543.01
Total Superannuation Liabilities	\$860,644.48
Avg. Current Pension Liabilities	\$675,980.84
Ave Total Superannuation Liabilities	\$840,245.63
Estimated Tax Exempt Percentage	80.45%
Segregated/Pooled	\$0.00
Reserve Account	No
Net Income for the Period	\$24,876.39

**THE OLIVER SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021
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DEEMED SEGREGATED INFORMATION

Fund is Eligible for Segregated method: No

Deemed Segregated Period

Start Date	End Date	Method
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THE OLIVER SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021
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Oliver, Lyle Kenneth

Transaction Type		Pension	Accumulation
		\$	\$
Opening Balance			
	01/07/2020	520,855.51	159,509.19
Pension/Accumulation Benefit			
	30/06/2021	(21,956.18)	
Contribution			
	19/08/2020		941.00
	13/10/2020		1,084.00
	21/01/2021		1,084.00
	03/05/2021		1,084.00
	19/05/2021		21,250.00
	30/06/2021		3,285.95
Member Closing Balance before Net Income		498,899.33	188,238.14
Total Member Closing Balance before Net Income			687,137.47

**THE OLIVER SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021**

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Oliver, Dawn Leslie

Transaction Type		Pension	Accumulation
		S	S
Opening Balance			
	01/07/2020	155,203.49	
Pension/Accumulation Benefit			
	30/06/2021	(6,572.87)	
Member Closing Balance before Net Income		<hr/> 148,630.62	
Total Member Closing Balance before Net Income			<hr/> 148,630.62

**THE OLIVER SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY**

01/07/2020 TO 30/06/2021

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