

Allan Tuttiett
TUTTIETT FAMILY SUPERANNUATION FUND
9 Woodrow Place, Cleveland, Queensland 4163

Dear Sir/Madam

TUTTIETT FAMILY SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **TUTTIETT FAMILY SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

Your balance contains:

- a Taxable Balance of: \$2,869.26; and
- a Tax Free Balance of: \$289,226.23

Tax Free proportion: 99.02%.

Your Minimum income stream applicable is \$7,300.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Allan Tuttiett
9 Woodrow Place, Cleveland, Queensland 4163

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TUTTIETT FAMILY SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **TUTTIETT FAMILY SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

Your balance contains:

- a Taxable Balance of: \$328,321.85; and
- a Tax Free Balance of: \$64,235.71

Tax Free proportion: 16.36%.

Your Minimum income stream applicable is \$9,810.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Allan Tuttiett
9 Woodrow Place, Cleveland, Queensland 4163

TUTTIETT FAMILY SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 9 Woodrow Place, Cleveland, Queensland 4163

PRESENT: Allan Tuttiett and Marianne Tuttiett

PENSION CONTINUATION: Allan Tuttiett wishes to continue existing Account Based Pension with a commencement date of 10/11/2018. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 \$292,095.49, consisting of:

- Taxable amount of \$2,869.26; and
- Tax Free amount of \$289,226.23
- Tax Free proportion: 99.02%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$7,300.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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Allan Tuttiett
Chairperson

TUTTIETT FAMILY SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 9 Woodrow Place, Cleveland, Queensland 4163

PRESENT: Allan Tuttiett and Marianne Tuttiett

PENSION CONTINUATION: Allan Tuttiett wishes to continue existing Account Based Pension with a commencement date of 04/10/2018. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 \$392,557.56, consisting of:

- Taxable amount of \$328,321.85; and
- Tax Free amount of \$64,235.71
- Tax Free proportion: 16.36%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$9,810.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Allan Tuttiett
Chairperson

