

BCF SUPER FUND

A.B.N. 26 440 992 060

Financial Statements

For the Year Ended 30th June 2023

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BCF Super Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Rollovers In		11,000.00	21,250.00
Contributions			
Employer		198.85	28,495.60
Member		29,500.00	3,000.00
Investment Gains			
Increase in Market Value	8A	96,182.40	(624,081.98)
Investment Income			
Distributions	7A	14,800.13	20,472.60
Dividends	7B	21,080.56	7,532.50
Interest	7C	886.10	85.69
		173,648.04	(543,245.59)
Expenses			
Member Payments			
Rollovers Out		11,000.00	21,250.00
Other Expenses			
Accountancy Fee		3,300.00	3,300.00
Auditor Fee		440.00	385.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	14,744.84	(14,803.85)
		29,743.84	10,390.15
Benefits Accrued as a Result of Operations before Income Tax		143,904.20	(553,635.74)
Income Tax			
Income Tax Expense		7,123.35	(68,880.18)
		7,123.35	(68,880.18)
Benefits Accrued as a Result of Operations		136,780.85	(484,755.56)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

BCF Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Managed Investments	6A	534,336.63	438,061.13
Shares in Listed Companies	6B	467,428.00	362,875.00
Shares in Unlisted Companies	6C	153,010.70	132,385.00
Units In Listed Unit Trusts	6D	259,440.00	269,550.00
Other Assets			
Cash At Bank		8,660.88	68,679.37
Unsettled Trades		-	6,420.00
DRP Residual		7.86	7.86
Receivables		9,218.11	15,282.51
Deferred Tax Assets		12,359.60	21,654.50
Current Tax Assets		2,456.51	(4,777.93)
Total Assets		<u>1,446,918.29</u>	<u>1,310,137.44</u>
Liabilities			
Other Creditors and Accruals		259.00	259.00
Total Liabilities		<u>259.00</u>	<u>259.00</u>
Net Assets Available to Pay Benefits		<u>1,446,659.29</u>	<u>1,309,878.44</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Jack Beardshall		91,365.28	82,185.97
Mr Richard Beardshall		678,014.28	625,185.12
Mrs Jennifer Clarke		677,279.73	602,507.35
Total Liability for Accrued Benefits		<u>1,446,659.29</u>	<u>1,309,878.44</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

BCF Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

BCF Super Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

BCF Super Fund
Notes to the Financial Statements
As at 30 June 2023

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 29 August 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,309,878.44	1,794,634.00
Benefits Accrued during the period	147,780.85	(463,505.56)
Benefits Paid during the period	(11,000.00)	(21,250.00)
Liability for Accrued Benefits at end of period	1,446,659.29	1,309,878.44

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,309,878.44	1,794,634.00
Benefits Accrued during the period	147,780.85	(463,505.56)
Benefits Paid during the period	(11,000.00)	(21,250.00)
Vested Benefits at end of period	1,446,659.29	1,309,878.44

This report should be read in conjunction with the accompanying compilation report.

BCF Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Frazis Fund	68,736.42	30,525.62
OP Fund	95,710.00	85,990.00
Ophir Global High Conviction Fund	138,678.51	124,848.11
Ophir Global Opportunities Fund	231,211.70	196,697.40
	534,336.63	438,061.13

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Bailador Technology Investments Limited	58,250.00	36,125.00
Global X Metal Securities Australia Limited. - Global X Physical GOLD	37,268.00	34,300.00
Hearts And Minds Investments Limited	107,350.00	101,000.00
L1 Long Short Fund Limited	78,680.00	51,200.00
New Hope Corporation Limited	53,350.00	0.00
Thorney Technologies Ltd	21,000.00	22,050.00
Tribeca Global Natural Resources Limited	75,680.00	71,400.00
Wcm Global Growth Limited	35,850.00	46,800.00
	467,428.00	362,875.00

Note 6C – Shares in Unlisted Companies

	Current	Previous
At market value:		
1/2oz ABC Gold Cast	28,282.00	26,046.00
1kg ABC Silver Cast Bar 999.5	41,024.10	36,363.60
1oz Gold Beneath the Southern Skies Coin	56,566.00	52,094.00
1oz Silver Kangaroo Coin	3,270.00	2,900.00
Tael ABC Gold 37.5 grams	23,868.60	14,981.40
	153,010.70	132,385.00

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Australian Strong Bear (Hedge Fund) - Betashares	0.00	14,820.00
Australian Strong Bear (Hedge Fund)		
ETFS Ultra Short Nasdaq 100 Hedge Fund - ETFS Ultra Short Nasdaq	0.00	21,800.00
100 Hedge Fund		
Forager Australian Shares Fund - Ordinary Units Fully Paid	0.00	16,200.00
Ophir High Conviction Fund - Ordinary Units Fully Paid	121,000.00	79,200.00
Regal Investment Fund - Ordinary Units Fully Paid	93,100.00	96,560.00
Vaneck Gold Miners ETF - Vaneck Gold Miners ETF	45,340.00	40,970.00
	259,440.00	269,550.00

This report should be read in conjunction with the accompanying compilation report.

BCF Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7A – Distributions

	Current	Previous
Betashares Australian Strong Bear (Hedge Fund) - Betashares Australian Strong Bear (Hedge Fund)	0.00	389.73
Forager Australian Shares Fund - Ordinary Units Fully Paid	300.00	2,118.56
Ophir High Conviction Fund - Ordinary Units Fully Paid	5,610.06	5,017.55
Regal Investment Fund - Ordinary Units Fully Paid	7,834.55	12,168.96
Vaneck Gold Miners ETF - Vaneck Gold Miners ETF	1,055.52	777.80
	14,800.13	20,472.60

Note 7B – Dividends

	Current	Previous
Bailador Technology Investments Limited	4,535.00	0.00
Hearts And Minds Investments Limited	5,737.50	3,712.50
L1 Long Short Fund Limited	2,512.50	2,760.00
MFF Capital Investments Limited	543.56	0.00
Thorney Opportunities Ltd	0.00	135.00
Tribeca Global Natural Resources Limited	5,000.00	0.00
Vgi Partners Asian Investments Limited	0.00	275.00
Wcm Global Growth Limited	2,752.00	650.00
	21,080.56	7,532.50

Note 7C – Interest

	Current	Previous
Bell Direct	66.31	39.00
NAB Cash Manager	819.79	46.69
	886.10	85.69

This report should be read in conjunction with the accompanying compilation report.

BCF Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Increase in Market Value

	Current	Previous
Derivative Investments		
Wcm Global Growth Limited - Option Expiring 31-Aug-2022	0.00	(1,600.00)
Managed Investments		
Frazis Fund	8,210.80	(76,394.20)
OP Fund	9,720.00	(14,010.00)
Ophir Global High Conviction Fund	13,830.40	(97,112.11)
Ophir Global Opportunities Fund	34,514.30	(150,443.49)
Platinum International Fund	0.00	(36,049.13)
Shares in Listed Companies		
Bailador Technology Investments Limited	(11,221.00)	2,077.20
Diversified United Investment Limited	0.00	(2,877.00)
Global X Metal Securities Australia Limited. - Global X Physical GOLD	2,968.00	2,688.00
Hearts And Minds Investments Limited	28,576.84	(55,533.46)
L1 Long Short Fund Limited	6,504.50	(36,269.72)
New Hope Corporation Limited	(4,350.47)	0.00
Resolute Mining Limited	0.00	363.00
Silver Lake Resources Limited	0.00	2,125.00
Thorney Opportunities Ltd	0.00	(383.02)
Thorney Technologies Ltd	3,555.00	(11,628.50)
Tribeca Global Natural Resources Limited	(14,265.21)	(17,907.87)
Wcm Global Growth Limited	1,610.54	(10,965.86)
Shares in Unlisted Companies		
1/2oz ABC Gold Cast	2,236.00	1,264.00
1kg ABC Silver Cast Bar 999.5	4,660.50	(9,540.59)
1oz Gold Beneath the Southern Skies Coin	4,472.00	680.11
1oz Silver Kangaroo Coin	370.00	(1,130.00)
Tael ABC Gold 37.5 grams	8,887.20	(6,220.98)
Units In Listed Unit Trusts		
Betashares Australian Strong Bear (Hedge Fund) - Betashares Australian Strong Bear (Hedge Fund)	(1,881.80)	3,664.23
ETFs Ultra Short Nasdaq 100 Hedge Fund - ETFs Ultra Short Nasdaq 100 Hedge Fund	(7,982.50)	16,164.27
Forager Australian Shares Fund - Ordinary Units Fully Paid	1,407.56	(9,974.70)
Ophir High Conviction Fund - Ordinary Units Fully Paid	1,784.56	(43,892.31)
Regal Investment Fund - Ordinary Units Fully Paid	(1,794.82)	(68,467.35)
Vaneck Gold Miners ETF - Vaneck Gold Miners ETF	4,370.00	(2,707.50)
	96,182.40	(624,081.98)

This report should be read in conjunction with the accompanying compilation report.

BCF Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Realised Capital Losses

	Current	Previous
Derivative Investments		
S&P/ASX 200 - 5475.0 Put Option Expiring 20-Jul-2023	0.00	13,064.96
S&P/ASX 200 - 5500.0 Put Option Expiring 20-Jul-2023	0.00	2,527.94
S&P/ASX 200 - 7325.0 Put Option Expiring 21-Mar-2024	0.00	16,510.38
S&P/ASX 200 - 7400.0 Put Option Expiring 16-Feb-2023	0.00	7,864.96
Wcm Global Growth Limited - Option Expiring 31-Aug-2022	0.00	(1,437.00)
Managed Investments		
Platinum International Fund	0.00	(35,656.57)
Other Assets		
Unsettle Share Trades	0.00	12,425.69
Shares in Listed Companies		
Bailador Technology Investments Limited	165.86	(70.00)
Diversified United Investment Limited	0.00	(2,833.00)
Hearts And Minds Investments Limited	15,736.00	(1,117.46)
L1 Long Short Fund Limited	60.50	(43,391.72)
MFF Capital Investments Limited	414.36	0.00
Resolute Mining Limited	0.00	(274.00)
Silver Lake Resources Limited	0.00	3,225.50
Thorney Opportunities Ltd	0.00	(1,011.12)
Thorney Technologies Ltd	5,846.00	(4,733.18)
Tribeca Global Natural Resources Limited	(1,902.21)	(21,264.04)
Vgi Partners Asian Investments Limited	0.00	676.00
Wcm Global Growth Limited	(466.21)	(11,867.89)
Shares in Unlisted Companies		
Bitcoin	0.00	35,667.82
Ethereum	0.00	40,641.14
Litcoin	0.00	14,610.73
Units In Listed Unit Trusts		
Betashares Australian Strong Bear (Hedge Fund) - Betashares	2,461.20	3,085.59
Australian Strong Bear (Hedge Fund)		
ETFs Ultra Short Nasdaq 100 Hedge Fund - ETFs Ultra Short Nasdaq	(7,569.50)	3,550.66
100 Hedge Fund		
Forager Australian Shares Fund - Ordinary Units Fully Paid	(810.60)	(6,510.70)
Global X Ultra Long Nasdaq 100 Hedge Fund - Global X Ultra Long	(2,435.00)	0.00
Nasdaq 100 Hedge Fund		
Ophir High Conviction Fund - Ordinary Units Fully Paid	(366.86)	(6,868.95)
Regal Investment Fund - Ordinary Units Fully Paid	3,611.30	(31,619.59)
	14,744.84	(14,803.85)

This report should be read in conjunction with the accompanying compilation report.

BCF Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Bell Direct				2,328.64	2,328.64			0.16%
NAB Cash Manager				6,177.62	6,177.62			0.43%
Swyftx Crypto Bank Account				154.62	154.62			0.01%
				8,660.88	8,660.88			0.61%
<u>Listed Securities Market</u>								
Bailador Technology Investments Limited (ASX:BTI)	50,000.00000	1.3479	1.1650	67,393.80	58,250.00	(9,143.80)	(13.57)%	4.09%
Vaneck Gold Miners ETF - Vaneck Gold Miners ETF (ASX:GDX)	1,000.00000	47.6272	45.3400	47,627.18	45,340.00	(2,287.18)	(4.80)%	3.19%
Global X Metal Securities Australia Limited. - Global X Physical GOLD (ASX:GOLD)	1,400.00000	22.5800	26.6200	31,612.00	37,268.00	5,656.00	17.89%	2.62%
Hearts And Minds Investments Limited (ASX:HM1)	47,500.00000	2.6159	2.2600	124,257.04	107,350.00	(16,907.04)	(13.61)%	7.54%
L1 Long Short Fund Limited (ASX:LSF)	28,000.00000	1.5184	2.8100	42,515.50	78,680.00	36,164.50	85.06%	5.53%
New Hope Corporation Limited (ASX:NHC)	11,000.00000	5.2455	4.8500	57,700.47	53,350.00	(4,350.47)	(7.54)%	3.75%
Ophir High Conviction Fund - Ordinary Units Fully Paid (ASX:OPH)	50,000.00000	2.4072	2.4200	120,359.58	121,000.00	640.42	0.53%	8.50%
Regal Investment Fund - Ordinary Units Fully Paid (ASX:RF1)	35,000.00000	2.7298	2.6600	95,543.81	93,100.00	(2,443.81)	(2.56)%	6.54%
Thorney Technologies Ltd (ASX:TEK)	120,000.00000	0.1975	0.1750	23,696.00	21,000.00	(2,696.00)	(11.38)%	1.48%
Tribeca Global Natural Resources Limited (ASX:TGF)	44,000.00000	1.7430	1.7200	76,691.55	75,680.00	(1,011.55)	(1.32)%	5.32%
Wcm Global Growth Limited (ASX:WQG)	30,000.00000	1.1415	1.1950	34,245.15	35,850.00	1,604.85	4.69%	2.52%
				721,642.08	726,868.00	5,225.92	0.72%	51.08%
<u>Managed Funds Market</u>								
OP Fund	100,000.00000	1.0000	0.9571	100,000.00	95,710.00	(4,290.00)	(4.29)%	6.73%
Frazis Fund	91,721.93360	1.4284	0.7494	131,016.28	68,736.42	(62,279.86)	(47.54)%	4.83%
Ophir Global Opportunities Fund	170,183.79000	1.4692	1.3586	250,035.00	231,211.70	(18,823.30)	(7.53)%	16.25%
Ophir Global High Conviction Fund	122,377.79000	1.4947	1.1332	182,920.91	138,678.51	(44,242.40)	(24.19)%	9.75%
				663,972.19	534,336.63	(129,635.56)	(19.52)%	37.55%

BCF Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Unlisted Market</u>								
1/2oz ABC Gold Cast	20.00000	1,239.1000	1,414.1000	24,782.00	28,282.00	3,500.00	14.12%	1.99%
1kg ABC Silver Cast Bar 999.5	39.00000	1,177.0305	1,051.9000	45,904.19	41,024.10	(4,880.09)	(10.63)%	2.88%
1oz Gold Beneath the Southern Skies Coin	20.00000	2,570.6945	2,828.3000	51,413.89	56,566.00	5,152.11	10.02%	3.98%
1oz Silver Kangaroo Coin	100.00000	40.3000	32.7000	4,030.00	3,270.00	(760.00)	(18.86)%	0.23%
Tael ABC Gold 37.5 grams	7.00000	3,028.9114	3,409.8000	21,202.38	23,868.60	2,666.22	12.58%	1.68%
				147,332.46	153,010.70	5,678.24	3.85%	10.75%
				1,541,607.61	1,422,876.21	(118,731.40)	(7.70)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

BCF Super Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
Bell Direct		31,869.93		214,219.40		243,760.69	0.00		2,328.64	2,328.64
NAB Cash Manager		654.82		94,299.73		88,776.93	0.00		6,177.62	6,177.62
Swyftx Crypto Bank Account		36,154.62		0.00		36,000.00	0.00		154.62	154.62
		<u>68,679.37</u>		<u>308,519.13</u>		<u>368,537.62</u>	<u>0.00</u>		<u>8,660.88</u>	<u>8,660.88</u>
<u>Listed Securities Market</u>										
Bailador Technology Investments Limited (ASX:BTI)	25,000.00	34,047.80	35,000.00	47,376.00	10,000.00	13,864.14	(165.86)	50,000.00	67,393.80	58,250.00
Betashares Australian Strong Bear (Hedge Fund) - Betashares Australian Strong Bear (Hedge Fund) (ASX:BBOZ)	3,000.00	12,938.20	6,000.00	23,818.00	9,000.00	34,295.00	(2,461.20)	0.00	0.00	0.00
ETFS Ultra Short Nasdaq 100 Hedge Fund - ETFS Ultra Short Nasdaq 100 Hedge Fund (ASX:SNAS)	4,000.00	13,817.50	1,500.00	7,723.00	5,500.00	29,110.00	7,569.50	0.00	0.00	0.00
Forager Australian Shares Fund - Ordinary Units Fully Paid (ASX:FOR)	13,500.00	17,607.56	6,500.00	8,376.84	20,000.00	26,795.00	810.60	0.00	0.00	0.00
Global X Metal Securities Australia Limited. - Global X Physical GOLD (ASX:GOLD)	1,400.00	31,612.00	0.00	0.00	0.00	0.00	0.00	1,400.00	31,612.00	37,268.00
Global X Ultra Long Nasdaq 100 Hedge Fund - Global X Ultra Long Nasdaq 100 Hedge Fund (ASX:LNAS)	0.00	0.00	1,500.00	8,910.00	1,500.00	11,345.00	2,435.00	0.00	0.00	0.00
Hearts And Minds Investments Limited (ASX:HM1)	50,000.00	146,483.88	7,500.00	17,343.16	10,000.00	23,834.00	(15,736.00)	47,500.00	124,257.04	107,350.00
L1 Long Short Fund Limited (ASX:LSF)	20,000.00	21,540.00	18,500.00	49,611.00	10,500.00	28,575.00	(60.50)	28,000.00	42,515.50	78,680.00
MFF Capital Investments Limited (ASX:MFF)	0.00	0.00	12,000.00	30,300.00	12,000.00	29,885.64	(414.36)	0.00	0.00	0.00
New Hope Corporation Limited (ASX:NHC)	0.00	0.00	11,000.00	57,700.47	0.00	0.00	0.00	11,000.00	57,700.47	53,350.00
Ophir High Conviction Fund - Ordinary Units Fully Paid (ASX:OPH)	33,000.00	80,344.14	33,000.00	81,197.58	16,000.00	41,549.00	366.86	50,000.00	120,359.58	121,000.00
Regal Investment Fund - Ordinary Units Fully Paid (ASX:RF1)	34,000.00	97,208.99	19,322.00	57,666.84	18,322.00	55,720.72	(3,611.30)	35,000.00	95,543.81	93,100.00
Thorney Technologies Ltd (ASX:TEK)	105,000.00	28,301.00	105,000.00	20,910.00	90,000.00	19,669.00	(5,846.00)	120,000.00	23,696.00	21,000.00
Tribeca Global Natural Resources Limited (ASX:TGF)	35,000.00	58,146.34	14,000.00	28,868.00	5,000.00	12,225.00	1,902.21	44,000.00	76,691.55	75,680.00

BCF Super Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Vaneck Gold Miners ETF - Vaneck Gold Miners ETF (ASX:GDX)	1,000.00	47,627.18	0.00	0.00	0.00	0.00	0.00	1,000.00	47,627.18	45,340.00
Wcm Global Growth Limited (ASX:WQG)	40,000.00	46,805.69	23,000.00	26,495.00	33,000.00	39,521.75	466.21	30,000.00	34,245.15	35,850.00
		636,480.28		466,295.89		366,389.25	(14,744.84)		721,642.08	726,868.00
<u>Managed Funds Market</u>										
Frazis Fund	47,231.35	101,016.28	44,490.58	30,000.00	0.00	0.00	0.00	91,721.93	131,016.28	68,736.42
OP Fund	100,000.00	100,000.00	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00	95,710.00
Ophir Global High Conviction Fund	122,377.79	182,920.91	0.00	0.00	0.00	0.00	0.00	122,377.79	182,920.91	138,678.51
Ophir Global Opportunities Fund	170,183.79	250,035.00	0.00	0.00	0.00	0.00	0.00	170,183.79	250,035.00	231,211.70
		633,972.19		30,000.00		0.00	0.00		663,972.19	534,336.63
<u>Unlisted Market</u>										
1/2oz ABC Gold Cast	20.00	24,782.00	0.00	0.00	0.00	0.00	0.00	20.00	24,782.00	28,282.00
1kg ABC Silver Cast Bar 999.5	39.00	45,904.19	0.00	0.00	0.00	0.00	0.00	39.00	45,904.19	41,024.10
1oz Gold Beneath the Southern Skies Coin	20.00	51,413.89	0.00	0.00	0.00	0.00	0.00	20.00	51,413.89	56,566.00
1oz Silver Kangaroo Coin	100.00	4,030.00	0.00	0.00	0.00	0.00	0.00	100.00	4,030.00	3,270.00
Tael ABC Gold 37.5 grams	7.00	21,202.38	0.00	0.00	0.00	0.00	0.00	7.00	21,202.38	23,868.60
TGF_R (ASX:TGF_R)	0.00	0.00	10,000.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00
		147,332.46		0.00		0.00	0.00		147,332.46	153,010.70
Fund Total		1,486,464.30		804,815.02		734,926.87	(14,744.84)		1,541,607.61	1,422,876.21

BCF Super Fund
(ABN: 26 440 992 060)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 36 Cockatoo Ridge ABERGLASSLYN, NSW 2320
Member Number: BEARDJ0	Date of Birth: 18 June 1988
Mr Jack Beardshall	Date Joined Fund: 1 July 2006
	Eligible Service Date: 1 July 2006
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	82,185.97
Total as at 1 Jul 2022	82,185.97
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	91,365.28
Total as at 30 Jun 2023	91,365.28

Your Tax Components

Tax Free	13,150.00
Taxable - Taxed	78,215.28
Taxable - Untaxed	-

Your Preservation Components

Preserved	91,365.28
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

50% to Richard Beardshall (father)
50% to Jennifer Anne Clark (mother)

* Nomination in effect from **10 February 2021**

For Enquiries:

phone **0292328211**

mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

BCF Super Fund
(ABN: 26 440 992 060)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 36 Cockatoo Ridge ABERGLASSLYN, NSW 2320
Member Number: BEARDJ0	Date of Birth: 18 June 1988
Mr Jack Beardshall	Date Joined Fund: 1 July 2006
Accumulation Account	Eligible Service Date: 1 July 2006
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 July 2006

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	82,185.97	Tax Free	14.3928 % 13,150.00
<u>Increases to your account:</u>		Taxable - Taxed	78,215.28
Employer Contributions	198.85	Taxable - Untaxed	-
Member Contributions	2,000.00		
Share Of Net Fund Income	7,197.41	Your Preservation Components	
<u>Total Increases</u>	<u>9,396.26</u>	Preserved	91,365.28
<u>Decreases to your account:</u>		Restricted Non Preserved	-
Contributions Tax	29.83	Unrestricted Non Preserved	-
Tax on Net Fund Income	187.12	Your Insurance Benefits	
<u>Total Decreases</u>	<u>216.95</u>	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2023	91,365.28	Your Beneficiaries	
		Non Lapsing Binding Death Nomination*	

50% to Richard Beardshall (father)
50% to Jennifer Anne Clark (mother)
* Nomination in effect from **10 February 2021**

For Enquiries:
phone **0292328211**
mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

Trustees

The Trustees of the Fund are as follows:

Jack Beardshall,
Jennifer Clarke and
Richard Beardshall

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jack Beardshall
Trustee

.....
Jennifer Clarke
Trustee

.....
Richard Beardshall
Trustee

Statement Date: 30 June 2023

For Enquiries:
phone **0292328211**
mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

BCF Super Fund
(ABN: 26 440 992 060)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 36 Cockatoo Ridge ABERGLASSLYN, NSW 2320
Member Number: BEARDR1	Date of Birth: 4 May 1963
Mr Richard Beardshall	Date Joined Fund: 20 December 2000
	Eligible Service Date: 20 December 2000
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	625,185.12
Total as at 1 Jul 2022	625,185.12

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	678,014.28
Total as at 30 Jun 2023	678,014.28

Your Tax Components

Tax Free	90,075.16
Taxable - Taxed	587,939.12
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	678,014.28

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% to Jennifer Anne Clarke

* Nomination in effect from **10 February 2021**

For Enquiries:
phone **0292328211**
mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

BCF Super Fund
(ABN: 26 440 992 060)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 36 Cockatoo Ridge ABERGLASSLYN, NSW 2320
Member	Date of Birth: 4 May 1963
Number: BEARDR1	Date Joined Fund: 20 December 2000
Mr Richard Beardshall	Eligible Service Date: 20 December 2000
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 20 December 2000

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022 625,185.12	Tax Free 13.2851 % 90,075.16
<u>Increases to your account:</u>	Taxable - Taxed 587,939.12
Member Contributions 13,750.00	Taxable - Untaxed -
Share Of Net Fund Income 53,533.10	Your Preservation Components
<u>Total Increases</u> 67,283.10	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Contributions Tax 2,062.50	Unrestricted Non Preserved 678,014.28
Rollovers Out 11,000.00	Your Insurance Benefits
Tax on Net Fund Income 1,391.44	No insurance details have been recorded
<u>Total Decreases</u> 14,453.94	Your Beneficiaries
Withdrawal Benefit as at 30 Jun 2023 678,014.28	Non Lapsing Binding Death Nomination*
	100% to Jennifer Anne Clarke
	* Nomination in effect from 10 February 2021

For Enquiries:
phone **0292328211**
mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

Trustees

The Trustees of the Fund are as follows:

Jack Beardshall,
Jennifer Clarke and
Richard Beardshall

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jack Beardshall
Trustee

.....
Jennifer Clarke
Trustee

.....
Richard Beardshall
Trustee

Statement Date: 30 June 2023

For Enquiries:
phone **0292328211**
mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

BCF Super Fund
(ABN: 26 440 992 060)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 36 Cockatoo Ridge ABERGLASSLYN, NSW 2320
Member Number: CLARKJ0	Date of Birth: 2 September 1961
Mrs Jennifer Clarke	Date Joined Fund: 20 December 2000
	Eligible Service Date: 20 December 2000
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	602,507.35
Total as at 1 Jul 2022	602,507.35

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	677,279.73
Total as at 30 Jun 2023	677,279.73

Your Tax Components

Tax Free	115,000.00
Taxable - Taxed	562,279.73
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	677,279.73

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% to Richard Beardshall

* Nomination in effect from **10 February 2021**

For Enquiries:

phone **0292328211**

mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

BCF Super Fund
(ABN: 26 440 992 060)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 36 Cockatoo Ridge ABERGLASSLYN, NSW 2320
Member Number: CLARKJ0	Date of Birth: 2 September 1961
Mrs Jennifer Clarke	Date Joined Fund: 20 December 2000
Accumulation Account	Eligible Service Date: 20 December 2000
Accumulation	Tax File Number Held: Yes
	Account Start Date: 20 December 2000

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	602,507.35	Tax Free	16.9797 % 115,000.00
<u>Increases to your account:</u>		Taxable - Taxed	562,279.73
Member Contributions	13,750.00	Taxable - Untaxed	-
Rollovers In	11,000.00	Your Preservation Components	
Share Of Net Fund Income	53,474.84	Preserved	-
<u>Total Increases</u>	<u>78,224.84</u>	Restricted Non Preserved	-
<u>Decreases to your account:</u>		Unrestricted Non Preserved	677,279.73
Contributions Tax	2,062.50	Your Insurance Benefits	
Tax on Net Fund Income	1,389.96	No insurance details have been recorded	
<u>Total Decreases</u>	<u>3,452.46</u>	Your Beneficiaries	
Withdrawal Benefit as at 30 Jun 2023	<u>677,279.73</u>	Non Lapsing Binding Death Nomination*	
		100% to Richard Beardshall	
		* Nomination in effect from 10 February 2021	

For Enquiries:
phone **0292328211**
mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

Trustees

The Trustees of the Fund are as follows:

Jack Beardshall,
Jennifer Clarke and
Richard Beardshall

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jack Beardshall
Trustee

.....
Jennifer Clarke
Trustee

.....
Richard Beardshall
Trustee

Statement Date: 30 June 2023

For Enquiries:
phone **0292328211**
mail **BCF Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000**

BCF Super Fund

Trustee Declaration

In the opinion of the Trustees of the BCF Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Jack Beardshall
Trustee

..... Dated:/...../.....
Jennifer Clarke
Trustee

..... Dated:/...../.....
Richard Beardshall
Trustee

APPENDICES

21 August 2023

The Trustees
The Mathews Superannuation Fund
33 Francis Street
MANLY NSW 2095

Dear Peter and Janet

Re: Engagement Terms of Our Services

This letter is to confirm our understanding of the terms of our engagement and the nature and limitations of the services that we provide.

Purpose, Scope and Output of the Engagement

Roach & Bruce Consulting will provide accounting and taxation services, which will be conducted in accordance with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB). The extent of our procedures and services will be limited exclusively for this purpose only. As a result, no audit or review will be performed and, accordingly, no assurance will be expressed. Our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and errors that may exist. However, we will inform you of any such matters that come to our attention.

The scope of our engagement will include the preparation of:

- Annual income tax returns and review of assessments and notices issued by the Australian Taxation Office (ATO)
- Superannuation financial statements and returns
- Checking the annual company statement
- Any other task as requested by you

Our services will be performed in accordance with a timetable agreed with you.

There is no assumption of responsibility for any reliance on our report by any person or entity other than you and those parties indicated. The report shall not be inferred or used for any purpose other than for which it was specifically prepared. Accordingly, our report may include a disclaimer to this effect.

Responsibilities

In conducting this engagement, information acquired by us in the course of the engagement is subject to strict confidentiality requirements. That information will not be disclosed by us to other parties except as required or allowed for by law, or with your express consent.

We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our files may be subject to review as part of the quality control review program of the Institute of Chartered Accountants Australia which monitors compliance with professional standards by its members. We advise you that by accepting our engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

You have certain obligations under the Australian taxation laws to keep proper records and the obligation to lodge returns by the due date. Clients are required to arrange for reasonable access by us to relevant individuals and documents, and shall be responsible for both the completeness and accuracy of the information supplied to us.

You have certain rights under the taxation laws, including the right to seek a private ruling from the ATO or to appeal or object against a decision made by the Commissioner. As relevant, we will provide further information to you concerning your rights under the Australian taxation laws during the conduct of the engagement.

Fees

The fee arrangement is based on the expected amount of time and the level of staff required to complete the accounting and taxation services as agreed. We will charge you for any additional costs or disbursements we incur to complete this engagement.

Our hourly rates (excluding GST) as of 1 July 2023 are as follows:

Principal	\$565
Qualified Accountant	\$340
Intermediate Accountant	\$210
Graduate Accountant	\$130
Secretarial	\$180

These rates are subject to change without notice.

Ownership of Documents

All original documents obtained from the client arising from the engagement shall remain the property of the client. However, we reserve the right to make a reasonable number of copies of the original documents for our records.

Our engagement will result in the production of tax returns as listed in the scope. Ownership of these documents will vest in you. All other documents produced by us in respect of this engagement will remain the property of the firm.

The firm has a policy of exploring a legal right of lien over any client documents in our possession in the event of a dispute. The firm has also established dispute resolution processes.

Data Storage

We use data storage located in the office but it may be replicated to other locations. Accepting our services as part of this letter of engagement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage.

Confirmation of Terms

This letter sets out the basis on which we will act for you. Please sign this letter where indicated and return a copy of the signed letter to us to indicate your acceptance of its terms. However, we will treat you as having accepted the terms of engagement if you continue to instruct us after you have received it. This letter will be effective for future years unless we advise you of any change.

Yours faithfully
ROACH & BRUCE CONSULTING PTY LTD



ANTHONY BRUCE B.Comm, FCA

Acknowledged on behalf of BCF Super Fund by:

Signature: _____
Richard David Beardshall
Trustee

_____ Date

Signature: _____
Jennifer Anne Clarke
Trustee

_____ Date

Signature: _____
Jack Henry Beardshall
Trustee

_____ Date

28 August 2023

The Trustees
BCF Super Fund
36 Cockatoo Ridge
ABERGLASSLYN NSW 2320

Dear Sirs,

BCF Super Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position.

If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of the Trustee of BCF Super Fund

Richard Beardshall, Trustee
Dated:

Jennifer Clarke, Trustee
Dated:

Jack Beardshall, Trustee
Dated:

Yours sincerely

A.W. Boys

SAN: 100014140

Registered Company Auditor 67793

Dated

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Trustee Representation Letter

The Trustees
BCF Super Fund
Suite 7 Level 5 66 Hunter Street
Sydney, NSW 2000

28 August 2023

Anthony Boys

PO Box 3376
RUNDLE MALL, SA 5000

Dear Sir/Madam,

Representation Letter From the Trustees BCF Super Fund Year Ended 30 June 2023

This representation letter is provided in connection with your audit of the financial report of the BCF Super Fund (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. Fund's governing rules, Trustees' responsibilities and Fund conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or

deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary's contravention report].

4. **Investment strategy**

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

5. **Asset form and valuation**

Investments are carried in the books at market value. We consider the valuations within the financial report are reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

6. **Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

7. **Fund books and records**

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

8. **Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- tangible assets are, where appropriate, adequately insured and appropriately stored.

9. **Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

10. **Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

11. **Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits, and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. **Related parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

13. **Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

14. **Subsequent events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations.

15. **Outstanding legal action**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

16. **Going Concern**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Declaration

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

BCF Super Fund

.....
Jack Beardshall

Trustee

.....
Jennifer Clarke

Trustee

.....
Richard Beardshall

Trustee

Investment Strategy

For the BCF Super Fund

Fund Details

Complying Fund Name:	BCF Super Fund
Current Trustees:	Richard Beardshall, Jennifer Clarke, & Jack Beardshall
Date Established:	20 December 2000
Details of Auditor:	Anthony Boys
Details of Accountant:	Roach & Bruce Consulting Pty Ltd
Details of Investment Manager:	Richard Beardshall
Location of Trust Deed and Minutes of Fund:	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

Member Details

First name	Richard
Last Name	Beardshall
Date of Birth	4/05/1963
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Combination

First name	Jennifer
Last Name	Clarke
Date of Birth	2/09/1961
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the memebr have retirement plans	Combination

First name	Jack
Last Name	Beardshall
Date of Birth	18/06/1988
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the memebr have retirement plans	Combination

Investment Approach	Balanced
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Member Profile

Member(s) does not have large capital requirements in the short to medium term. After considering the size of the assets in the fund, assets held externally plus member's medium to long-term income needs and capital requirements, the Trustee has decided to invest the funds in a balanced asset allocation. This balanced portfolio will achieve medium to long term financial goals for the member. It aims to cope with the effects of tax, inflation and some calculated risks that are acceptable to attain stable returns.

General Investment Objective

- 1) To pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.

2) To ensure the Fund will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

The Trustees will take into account for the following when assessing the investment spread of the Fund's assets:

- a) The number and age of the Fund members
- b) Members retirement plans
- c) Current liabilities of the fund including expected income tax assessments, benefit transfers and member benefits
- d) Members future super contributions
- e) Current investment spread
- f) Members life insurance needs
- g) Actual and potential cash liabilities of the fund over the next rolling 10 years

3) Protect the Fund from undue risk

4) Participate in investments that are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

Specific Investment Objective

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of between (%) and (%) above CPI pa over a period of at least 10 years

From (%)	To (%)
3%	5%

- In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

- The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

Percentage of Asset Allocation

	From (%)	To (%)
Australian Equities	15%	90%
International Equities	0%	40%
Property Trusts	0%	35%
Direct Property	0%	35%
Fixed Interest	0%	75%
Cash	0%	75%
Insurance policies	0%	15%
Commodities	0%	15%
Hedged funds	0%	15%

Will the Fund be using an SMSF complying loan to acquire a property

No

Does the Fund require a diversification statement to be included in your investment strategy

No

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.

Benchmark for Performance

On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

- CBA Cash Management Trust
- All Ordinaries 200 Accumulation Index

Confirmation

Agreed by the Trustees of BCF Super Fund

Signed _____

Richard Beardshall, Trustee

Signed _____

Jennifer Clarke, Trustee

Date _____

Date _____

Signed _____

Jack Beardshall, Trustee

Date _____

**MINUTES OF THE MEETING OF THE TRUSTEES OF
BCF SUPER FUND
HELD ON 30 JUNE 2023 AT
36 COCKATOO RIDGE, ABERGLASSLYN NSW**

PRESENT

Jack Beardshall
Jennifer Clarke
Richard Beardshall

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Jennifer Clarke</i> Member	13,750.00
<i>Mr Jack Beardshall</i> Employer	198.85
Member	2,000.00
<i>Mr Richard Beardshall</i> Member	13,750.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Richard Beardshall</i> Rollover	11,000.00

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
<i>Mrs Jennifer Clarke</i> BCF Super Fund	11,000.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Betashares Australian Strong Bear (Hedge Fund) - Betashares Australian Strong Bear (Hedge Fund)</i>			
12 Jul 2022	4.7165	2,000.00	9,433.00
08 Jun 2023	3.5963	4,000.00	14,385.00
<i>Bailador Technology Investments Limited</i>			
06 Jul 2022	1.4080	5,000.00	7,040.00
06 Jul 2022	1.3980	5,000.00	6,990.00
08 Jul 2022	1.3830	5,000.00	6,915.00
21 Jul 2022	1.3976	5,000.00	6,988.00
21 Jul 2022	1.4226	5,000.00	7,113.00
09 Nov 2022	1.2930	5,000.00	6,465.00
13 Jun 2023	1.1730	5,000.00	5,865.00
<i>Forager Australian Shares Fund - Ordinary Units Fully Paid</i>			
21 Jul 2022	1.2823	1,058.00	1,356.66
22 Jul 2022	1.2900	5,442.00	7,020.18
<i>Hearts And Minds Investments Limited</i>			
06 Jul 2022	2.1753	2,500.00	5,438.16
06 Apr 2023	2.4260	2,500.00	6,065.00
20 Apr 2023	2.3360	2,500.00	5,840.00
<i>Global X Ultra Long Nasdaq 100 Hedge Fund - Global X Ultra Long Nasdaq 100 Hedge Fund</i>			
22 Mar 2023	5.9400	1,500.00	8,910.00
<i>L1 Long Short Fund Limited</i>			
19 Jul 2022	2.3852	2,500.00	5,963.00
26 Jul 2022	2.4852	2,500.00	6,213.00
16 Nov 2022	2.6150	3,000.00	7,845.00
04 Jan 2023	2.7756	4,500.00	12,490.00
12 Jan 2023	2.8750	3,000.00	8,625.00
11 May 2023	2.8250	3,000.00	8,475.00
<i>MFF Capital Investments Limited</i>			
12 Aug 2022	2.6350	3,000.00	7,905.00
22 Aug 2022	2.6450	3,000.00	7,935.00
23 Aug 2022	2.5450	3,000.00	7,635.00
12 Oct 2022	2.2750	3,000.00	6,825.00
<i>New Hope Corporation Limited</i>			
22 May 2023	5.3153	8,000.00	42,522.47
08 Jun 2023	5.1525	2,000.00	10,305.00
26 Jun 2023	4.8730	1,000.00	4,873.00
<i>Ophir High Conviction Fund - Ordinary Units Fully Paid</i>			
04 Jul 2022	2.3750	3,000.00	7,125.00
20 Jul 2022	2.3357	2,145.00	5,010.08
21 Jul 2022	2.5683	3,000.00	7,705.00
09 Aug 2022	2.6060	2,500.00	6,515.00
19 Aug 2022	2.5860	2,500.00	6,465.00
09 Nov 2022	2.5039	3,855.00	9,652.50
28 Nov 2022	2.4550	3,000.00	7,365.00

18 Jan 2023	2.3850	3,000.00	7,155.00
05 Apr 2023	2.3660	2,500.00	5,915.00
12 May 2023	2.3260	2,500.00	5,815.00
19 Jun 2023	2.4950	5,000.00	12,475.00
<i>Regal Investment Fund - Ordinary Units Fully Paid</i>			
17 Aug 2022	3.1860	2,500.00	7,965.00
22 Aug 2022	2.8711	3,089.00	8,868.96
26 Sep 2022	3.1175	2,000.00	6,235.00
09 Nov 2022	3.1862	2,411.00	7,681.98
19 Dec 2022	3.0102	3,322.00	10,000.00
02 Feb 2023	2.9043	3,000.00	8,712.90
24 Feb 2023	2.7343	3,000.00	8,203.00
<i>ETFS Ultra Short Nasdaq 100 Hedge Fund - ETFS Ultra Short Nasdaq 100 Hedge Fund</i>			
12 Jul 2022	5.1487	1,500.00	7,723.00
<i>Thorney Technologies Ltd</i>			
04 Aug 2022	0.2510	15,000.00	3,765.00
03 Feb 2023	0.1905	30,000.00	5,715.00
13 Mar 2023	0.2005	30,000.00	6,015.00
31 Mar 2023	0.1825	6,026.00	1,099.68
03 Apr 2023	0.1800	23,974.00	4,315.32
<i>Tribeca Global Natural Resources Limited</i>			
23 Aug 2022	2.1552	2,500.00	5,388.00
12 Oct 2022	2.0260	2,500.00	5,065.00
14 Feb 2023	2.3660	2,500.00	5,915.00
21 Feb 2023	2.2260	2,500.00	5,565.00
08 Jun 2023	1.7338	4,000.00	6,935.00
<i>Wcm Global Growth Limited</i>			
14 Nov 2022	1.1819	8,000.00	9,455.00
03 Feb 2023	1.1125	10,000.00	11,125.00
07 Jun 2023	1.1830	5,000.00	5,915.00
<i>Managed Funds Market Frazis Fund</i>			
06 Feb 2023	0.6743	44,490.58	30,000.00
<i>Unlisted Market TGF_R</i>			
02 Mar 2023	0.0000	1,500.00	0.00
02 Mar 2023	0.0000	625.00	0.00
02 Mar 2023	0.0000	625.00	0.00
02 Mar 2023	0.0000	625.00	0.00
02 Mar 2023	0.0000	625.00	0.00
02 Mar 2023	0.0000	1,500.00	0.00
02 Mar 2023	0.0000	1,500.00	0.00
02 Mar 2023	0.0000	1,500.00	0.00
02 Mar 2023	0.0000	1,500.00	0.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Betashares Australian Strong Bear (Hedge Fund) - Betashares Australian Strong Bear (Hedge Fund)</i>			
08 Jul 2022	4.5700	1,500.00	6,855.00
25 Oct 2022	4.1600	1,500.00	6,240.00
16 Nov 2022	3.6925	2,000.00	7,385.00
16 Jun 2023	3.4538	4,000.00	13,815.00
<i>Bailador Technology Investments Limited</i>			
12 Jul 2022	1.3854	5,000.00	6,927.14
12 Jul 2022	1.3874	5,000.00	6,937.00
<i>Forager Australian Shares Fund - Ordinary Units Fully Paid</i>			
20 Sep 2022	1.3270	5,000.00	6,635.00
28 Nov 2022	1.3170	5,000.00	6,585.00
29 Dec 2022	1.3575	10,000.00	13,575.00
<i>Hearts And Minds Investments Limited</i>			
12 Jul 2022	2.2074	5,000.00	11,037.00
08 Aug 2022	2.5140	2,500.00	6,285.00
23 Feb 2023	2.6048	2,500.00	6,512.00
<i>Global X Ultra Long Nasdaq 100 Hedge Fund - Global X Ultra Long Nasdaq 100 Hedge Fund</i>			
08 Jun 2023	7.5633	1,500.00	11,345.00
<i>L1 Long Short Fund Limited</i>			
12 Aug 2022	2.6040	2,500.00	6,510.00
03 Feb 2023	2.8650	3,000.00	8,595.00
22 Mar 2023	2.6740	2,500.00	6,685.00
29 Mar 2023	2.7140	2,500.00	6,785.00
<i>MFF Capital Investments Limited</i>			
24 Aug 2022	2.5775	1,036.00	2,670.24
28 Oct 2022	2.3458	5,964.00	13,990.40
08 Jun 2023	2.6450	5,000.00	13,225.00
<i>Ophir High Conviction Fund - Ordinary Units Fully Paid</i>			
06 Jul 2022	2.5950	3,000.00	7,785.00
19 Jul 2022	2.6657	3,000.00	7,997.00
11 Aug 2022	2.7340	2,500.00	6,835.00
23 Aug 2022	2.6148	2,500.00	6,537.00
20 Apr 2023	2.4836	412.00	1,023.24
21 Apr 2023	2.5200	2,088.00	5,261.76
25 May 2023	2.4440	2,500.00	6,110.00
<i>Regal Investment Fund - Ordinary Units Fully Paid</i>			
04 Jul 2022	2.9725	2,000.00	5,945.00
05 Jul 2022	3.0525	2,000.00	6,105.00
20 Jul 2022	3.2548	2,500.00	8,137.00
14 Sep 2022	3.2840	2,500.00	8,210.00
06 Dec 2022	3.0750	5,000.00	15,375.00
06 Apr 2023	2.7740	2,500.00	6,935.00
20 Jun 2023	2.7518	1,822.00	5,013.72

*ETFS Ultra Short
Nasdaq 100 Hedge
Fund - ETFS Ultra Short
Nasdaq 100 Hedge
Fund*

06 Jul 2022	5.1800	1,500.00	7,770.00
25 Oct 2022	5.1650	1,000.00	5,165.00
09 Jan 2023	5.3917	3,000.00	16,175.00

*Thorney Technologies
Ltd*

22 Jul 2022	0.2441	15,000.00	3,662.00
28 Jul 2022	0.2591	15,000.00	3,887.00
16 Feb 2023	0.2145	30,000.00	6,435.00
19 Apr 2023	0.1895	30,000.00	5,685.00

*Tribeca Global Natural
Resources Limited*

02 Feb 2023	2.4450	5,000.00	12,225.00
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*Wcm Global Growth
Limited*

12 Jul 2022	1.2246	8,000.00	9,796.75
16 Feb 2023	1.1470	5,000.00	5,735.00
22 Feb 2023	1.0988	245.00	269.20
23 Feb 2023	1.1600	4,755.00	5,515.80
10 May 2023	1.2020	5,000.00	6,010.00
15 May 2023	1.2050	1,494.00	1,800.21
16 May 2023	1.2150	3,506.00	4,259.79
22 May 2023	1.2270	5,000.00	6,135.00

Unlisted Market

TGF_R

12 Apr 2023	0.0000	10,000.00	0.00
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**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Jennifer Clarke</i>				
Accumulation	53,474.84	1,389.96	2,062.50	0.00
<i>Mr Jack Beardshall</i>				
Accumulation	7,197.41	187.12	29.83	0.00
<i>Mr Richard Beardshall</i>				
Accumulation	53,533.10	1,391.44	2,062.50	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO Box 3376
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Anthony Bruce
of
Roach & Bruce Consulting Pty Ltd
Suite 7 Level 5
66 Hunter Street
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Richard Beardshall
Chairperson

BCF Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Jack Beardshall

Date of Birth: 18 Jun 1988
Age: 35 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	94,825.00	0.00
Contributions made (to this fund)	3	198.85	2,000.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		198.85	2,000.00
Amount above caps	4	0.00	0.00
Available		122,126.15	108,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	198.85
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	198.85
NonConcessional	Personal	2,000.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	2,000.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/11/2022	Personal		2,000.00		manual
04/05/2023	Employer Mandated	198.85			smsdataflow
	Totals:	198.85	2,000.00		

BCF Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Richard Beardshall

Date of Birth: 04 May 1963
Age: 60 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	13,750.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		13,750.00	0.00
Amount above caps	4	0.00	0.00
Available		13,750.00	110,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2022, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0.00
	Personal	13,750.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	13,750.00
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/07/2022	Personal	3,437.50			manual
05/10/2022	Personal	3,437.50			manual
09/01/2023	Personal	3,437.50			manual
03/04/2023	Personal	3,437.50			manual

BCF Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Richard Beardshall

Totals:	13,750.00
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30 June 2023

Mr Richard Beardshall
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

Dear Richard

BCF Super Fund
Member Number: BEARDR1
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2023 advising the trustees of the BCF Super Fund of your intention to claim a tax deduction for 13,750.00 for total personal contributions of 13,750.00 in your 2023 Tax Return.

This advice is to confirm that the amount of 13,750.00 was received as a concessional personal contribution to the BCF Super Fund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

Mr Richard Beardshall
Trustee
BCF Super Fund
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

30 June 2023

Mrs Jennifer Clarke
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

Dear Jennifer

BCF Super Fund
Member Number: CLARKJ0
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2023 advising the trustees of the BCF Super Fund of your intention to claim a tax deduction for 13,750.00 for total personal contributions of 13,750.00 in your 2023 Tax Return.

This advice is to confirm that the amount of 13,750.00 was received as a concessional personal contribution to the BCF Super Fund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

Mr Richard Beardshall
Trustee
BCF Super Fund
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

i You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

2 Name

Mr Jack Beardshall

3 Date of birth

18 June 1988

4 Current postal address

36 Cockatoo Ridge

Suburb/town/locality

State/territory

Postcode

ABERGLASSLYN

NSW

2320

Country if outside Australia

5 Daytime phone number (include area code)

0292680664

Section B: Super fund's details

6 Fund name

BCF Super Fund

7 Fund Australian business number (ABN)

26 440 992 060

8 Member account number

BEARDJ0

Section C: Contribution details

9 Personal contribution details

Financial year ended

30 June 2023

My personal contributions to this fund covered by this notice

2,000.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

Section D: Declaration

! Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mr Jack Beardshall

Signature

Date

30/06/2023

Send your completed notice to your super fund.

! **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

i You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

2 Name

Mr Richard Beardshall

3 Date of birth

4 May 1963

4 Current postal address

36 Cockatoo Ridge

Suburb/town/locality

State/territory

Postcode

ABERGLASSLYN

NSW

2320

Country if outside Australia

5 Daytime phone number (include area code)

0292680664

Section B: Super fund's details

6 Fund name

BCF Super Fund

7 Fund Australian business number (ABN)

26 440 992 060

8 Member account number

BEARDR1

Section C: Contribution details

9 Personal contribution details

Financial year ended 30 June 2023

My personal contributions to this fund covered by this notice

13,750.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

13,750.00

Section D: Declaration

! Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mr Richard Beardshall

Signature

Date

30/06/2023

Send your completed notice to your super fund.

! **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

i You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

2 Name

Mrs Jennifer Clarke

3 Date of birth

2 September 1961

4 Current postal address

36 Cockatoo Ridge

Suburb/town/locality

State/territory

Postcode

ABERGLASSLYN

NSW

2320

Country if outside Australia

5 Daytime phone number (include area code)

0292680664

Section B: Super fund's details

6 Fund name

BCF Super Fund

7 Fund Australian business number (ABN)

26 440 992 060

8 Member account number

CLARKJ0

Section C: Contribution details

9 Personal contribution details

Financial year ended

30 June 2023

My personal contributions to this fund covered by this notice

13,750.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

13,750.00

Section D: Declaration

! Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mrs Jennifer Clarke

Signature

Date

30/06/2023

Send your completed notice to your super fund.

! **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

BCF Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mrs Jennifer Clarke

Date of Birth: 02 Sep 1961
Age: 61 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	13,750.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		13,750.00	0.00
Amount above caps	4	0.00	0.00
Available		13,750.00	110,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2022, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0.00
	Personal	13,750.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	13,750.00
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/07/2022	Personal	3,437.50			manual
05/10/2022	Personal	3,437.50			manual
09/01/2023	Personal	3,437.50			manual
03/04/2023	Personal	3,437.50			manual

BCF Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mrs Jennifer Clarke

Totals:	13,750.00
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Rollover benefits statement

WHEN TO USE THIS STATEMENT

❗ Only use this version of the form for transactions occurring on or after 1 July 2013. If you need to correct an error regarding a payment made before 1 July 2013, use NAT 70944-05.2007.

Complete this form (or a similar form you create that collects the same information) if you are a trustee of a superannuation fund or provider of a retirement savings account (RSA) and any of the following apply:

- You are paying a rollover superannuation benefit to another fund or RSA, and you are not already providing all of this information electronically under the rollover data standards.
- You have paid a rollover superannuation benefit to another fund or RSA and are providing a statement about the rollover to your member.
- You are the trustee of a non-complying fund and are paying member benefits to another superannuation fund or RSA (complete section D instead of section C).

❗ You must provide your member with a member statement using this form (or a similar form you create that includes the same information) for all rollovers, including if you applied the data standards and you didn't use this form for the fund-to-fund transaction.

COMPLETING THIS STATEMENT

- Print clearly in BLOCK LETTERS using a black pen only.
- Place X in ALL applicable boxes.
- Use a separate form for each rollover payment you are making.

❗ Read the instructions carefully. Penalties may apply if you make a false or misleading statement on this form without taking reasonable care.

Section A: Receiving fund's details

1 Australian business number (ABN)

26 440 992 060

2 Fund name

BCF Super Fund

3 Postal address

Street address

36 Cockatoo Ridge

Suburb/town/locality

ABERGLASSLYN

State/territory

NSW

Postcode

2320

Country if outside Australia

4

(a) Member client identifier

2

(b) Unique superannuation identifier (USI)

Section B: Member's details

5 Tax file number (TFN)

410224636

6 Full name

Title

Family name

Clarke

First given name

Jennifer

Other given names

7 Residential address

Street address

36 Cockatoo Ridge

Suburb/town/locality

ABERGLASSLYN

State/territory

NSW

Postcode

2320

Country if outside Australia

8 Date of birth

2/09/1961

9 Sex

10 Daytime phone number (include area code)

11 Email address (if applicable)

Section C: Rollover transaction details

i Include dollars and cents. The totals at item 13 and 14 must both equal the amount of the rollover payment.

12 Service period start date

13 Tax components

Tax-free component

KiwiSaver tax-free component

Taxable component:

Element taxed in the fund

Element untaxed in the fund

Tax components TOTAL

i Make sure you apply the proportioning rule to the tax components if you are not rolling over the member's full interest in your superannuation fund.

14 Preservation amounts

Preserved amount

KiwiSaver preserved amount

Restricted non-preserved amount

Unrestricted non-preserved amount

Preservation components TOTAL

i If the rollover payment contains a **KiwiSaver preserved amount**, you can't make the rollover payment to a self-managed superannuation fund (SMSF) under the preservation rules.

Section D: Non-complying funds

i Only complete this section if you are a trustee of a non-complying fund.

15 Contributions made to a non-complying fund on or after 10 May 2006

Section E: Transferring fund

16 Fund ABN

17 Fund name

18 Contact name
Title

Family name

First given name Other given names

19 Daytime phone number (include area code)

20 Email address (if applicable)

Section F: Declaration

Complete the declaration that applies to you. Print your full name then sign and date declaration.

i Before you sign the declaration, check that you have provided true and correct information. Penalties may be imposed for giving false or misleading information.

TRUSTEE, DIRECTOR OR AUTHORISED OFFICER DECLARATION

Complete this declaration if you are the trustee, director or authorised officer of the superannuation fund or other provider shown in the section above.

I declare that the information contained in the statement is true and correct.

Name (BLOCK LETTERS)

Trustee, director or authorised officer signature

Date
Day / Month / Year
 / /

OR

AUTHORISED REPRESENTATIVE DECLARATION

Complete this declaration if you are an authorised representative of the superannuation fund or other provider shown in section E.

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO.

Name (BLOCK LETTERS)

Authorised Representative signature


Date

Day Month Year

 / /

Tax agent number (if you are a registered tax agent)

Where to send this form

 Do not send this form to the ATO

If the rollover data standards **do not apply** to the transaction, you must do all of the following:

- send the form to the receiving fund in section A within seven days of paying them the rollover
- provide a copy to the member in section B within 30 days of paying the rollover
- keep a copy in your records for a period of five years.

If the rollover data standards **do apply** to the transaction, you must do all of the following:

- comply with the requirements of the data standard for the fund-to-fund interaction (do not send this form to the receiving fund in section A)
- use this form only to provide a statement to the member in section B within 30 days of paying the rollover
- keep a copy of the member statement in your records for a period of five years



Superannuation contributions splitting application

When completing this form

You can complete this form electronically or with a pen.

If you choose to use a pen:

- Print clearly in BLOCK LETTERS using a black pen only.
- Place **X** in ALL applicable boxes.

Section A: Your details

1 Tax file number (TFN)

! You don't have to provide your TFN to your superannuation fund. However, if your superannuation fund does not have your TFN, they cannot accept personal contributions (and other member contributions) and extra tax may be deducted from your employer contributions (and other assessable contributions).

1 4 9 0 5 2 1 3 8

2 Full name

Title: Mr Mrs Miss Ms Other

Family name

BEARDSHALL

First given name

RICHARD

Other given names

3 Address

36 Cockatoo Ridge

Suburb/town

ABERGLASSLYN

State/territory

N S W

Postcode

2 3 2 0

4 Date of birth

Day: 0 4 / Month: 0 5 / Year: 1 9 6 3

5 Daytime phone number (include area code)

0 2 9 2 3 2 8 2 1 1

6 Email address

RICHARD@HELIXTRADING.COM.AU

Section B: Your superannuation fund's details

7 Super fund name

BCF SUPER FUND

8 Australian business number (ABN)

2 6 4 4 0 9 9 2 0 6 0

9 Member account number

1

Section C: Your spouse's details

10 Tax file number (TFN)

! You don't have to provide your TFN to your superannuation fund. However, if your superannuation fund does not have your TFN, they cannot accept personal contributions (and other member contributions) and extra tax may be deducted from your employer contributions (and other assessable contributions).

4 1 0 2 2 4 6 3 6

11 Full name

Title: Mr Mrs Miss Ms Other

Family name

CLARKE

First given name

JENNIFER

Other given names

ANNE

12 Address

36 Cockatoo Ridge

Suburb/town

ABERGLASSLYN

State/territory

N S W ▼

Postcode

2 3 2 0

13 Date of birth

Day: 0 2 / Month: 0 9 / Year: 1 9 6 1

14 Daytime phone number (include area code)

15 Email address

Section D: Your spouse's superannuation fund details

16 Super fund name

BCF SUPER FUND

17 ABN

2 6 4 4 0 9 9 2 0 6 0

18 Unique Superannuation Identifier (USI)

19 Member account number

2

20 Super fund address

36 Cockatoo Ridge

Suburb/town

ABERGLASSLYN

State/territory

N S W ▼

Postcode

2 3 2 0

21 Super fund daytime phone number (include area code)

22 Super fund email address

Section E: Contributions splitting details

23 Financial year ending

! This must be either this current financial year or the previous financial year. You cannot apply to split contributions made to your account before the beginning of last financial year.

Day / Month / Year
3 0 / 0 6 / 2 0 2 3

24 Taxed splittable contributions

Write the amount or percentage that your spouse is to receive. It cannot be more than 85% of the contributions you made in this category or more than your concessional contributions cap for the financial year. From 1 July 2019, the concessional contributions cap may be increased above the general concessional cap if you are eligible. To be eligible you must make concessional contributions in excess of the general concessional cap, have a total superannuation balance less than \$500,000 immediately prior to the financial year, and have unused concessional cap space from the previous 5 years (with 2018–19 financial year being the first year you can accrue unused concessional contributions). Your concessional contributions cap will equal the general concessional cap plus the previously unused concessional contributions made in excess of the general concessional contributions cap. Your increased concessional contributions cap, will be used to determine the maximum amount of taxed splittable contributions.

The contributions in this category include:

- employer contributions (including salary sacrifice contributions)
- personal contributions you made for yourself that you have advised your super fund you will claim as a tax deduction for (You advise your super fund by giving them a completed *Notice of intent to claim or vary a deduction for personal super contributions* form available from our website or your fund may have their own notice of intent form. You must do this **before** you lodge your *Superannuation contributions splitting application*).

Dollar amount \$ 1 1 0 0 0 . ~~0~~ OR percentage %

25 Untaxed splittable employer contributions

Write the amount or percentage that your spouse is to receive.

These can only be employer contributions to your public sector superannuation fund that you are requesting be split with your spouse.

Dollar amount \$. ~~0~~ OR percentage %

Section F: Your request and declaration

I request that you split the contributions detailed in section E to the superannuation account of my spouse as detailed in section D. I declare that the information provided on this form is correct and confirm that the amount to be split is within the legislatively specified limits.

Name (Print in BLOCK LETTERS)

RICHARD BEARDSHALL

Signature

Date

Day / Month / Year
0 1 / 0 7 / 2 0 2 2

Section G: **Your spouse's declaration**

I declare that at the date of this application I am the spouse of the applicant and I am either:

- less than my preservation age
- between my preservation age and 65 years, and not retired.

Name (Print in BLOCK LETTERS)

JENNIFER CLARKE

Signature

Date

Day Month Year
01 / 07 / 2022

Privacy

The ATO is a government agency bound by the *Privacy Act 1988* in terms of collection and handling of personal information and tax file numbers (TFNs). For further information about privacy law notices go to ato.gov.au/privacy

- Send your completed application to your superannuation fund. You don't send this form to the ATO.

1 July 2023

BCF Super Fund
C/- Mr Richard Beardshall
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

Dear Richard

**BCF Super Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 1 July 2023.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account. Jennifer Clarke is added as the Reversionary Beneficiary.

I understand that the current balance of my Accumulation account is approximately \$678,014.28, which is comprised of the following components:

Taxable - Taxed Element:	\$587,939.12
Tax Free:	\$90,075.16

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Richard Beardshall
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

**MINUTES OF THE MEETING OF THE TRUSTEES OF
BCF SUPER FUND
HELD ON 1 JULY 2023 AT
36 COCKATOO RIDGE, ABERGLASSLYN NSW**

PRESENT: Jack Beardshall
Jennifer Clarke
Richard Beardshall

PENSION COMMENCEMENT: An application to start a pension received from Mr Richard Beardshall was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	1 July 2023
Purchase Amount:	\$678,014.28
Reversionary Beneficiary:	Jennifer Clarke

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

REVERSIONARY BENEFICIARY: It was NOTED that Mr Richard Beardshall had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....

Richard Beardshall
Chairperson

1 July 2023

Mr Richard Beardshall
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

Dear Richard

**BCF Super Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$678,014.28, with Jennifer Clarke as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$587,939.12
Tax Free:	\$90,075.16

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Richard Beardshall
Trustee
36 Cockatoo Ridge
ABERGLASSLYN, NSW, 2320

1 July 2023

BCF Super Fund
C/- Mr Richard Beardshall
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

Dear Richard

**BCF Super Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 1 July 2023.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account. Richard Beardshall is added as the Reversionary Beneficiary.

I understand that the current balance of my Accumulation account is approximately \$677,279.73, which is comprised of the following components:

Taxable - Taxed Element:	\$562,279.73
Tax Free:	\$115,000.00

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Jennifer Clarke
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

**MINUTES OF THE MEETING OF THE TRUSTEES OF
BCF SUPER FUND
HELD ON 1 JULY 2023 AT
36 COCKATOO RIDGE, ABERGLASSLYN NSW**

PRESENT: Jack Beardshall
Jennifer Clarke
Richard Beardshall

PENSION COMMENCEMENT: An application to start a pension received from Mrs Jennifer Clarke was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	1 July 2023
Purchase Amount:	\$677,279.73
Reversionary Beneficiary:	Richard Beardshall

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

REVERSIONARY BENEFICIARY: It was NOTED that Mrs Jennifer Clarke had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....

Richard Beardshall
Chairperson

1 July 2023

Mrs Jennifer Clarke
36 Cockatoo Ridge
ABERGLASSLYN, NSW 2320

Dear Jennifer

**BCF Super Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$677,279.73, with Richard Beardshall as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$562,279.73
Tax Free:	\$115,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Richard Beardshall
Trustee
36 Cockatoo Ridge
ABERGLASSLYN, NSW, 2320

Transfer Balance Account Report Declaration

This declaration is to be completed and provided to a tax agent who is lodging a transfer balance account report (TBAR) statement on a fund's behalf. It is the responsibility of the fund trustee(s) to keep a record of the declaration for five years after the declaration has been made.

THIS FORM CANNOT BE LODGED WITH THE ATO

Fund Details

Name:

BCF Super Fund

ABN

26440992060

Trustee Declaration

- I am authorised to make this declaration;
- I declare that the information provided in this statement is true and correct; and
- I authorise the agent to lodge the fund's TBAR statement to the ATO.

..... Dated:/...../.....

Richard Beardshall
Chairperson

Period From:

01/07/2023

To:

01/07/2023

Reportable events for Mrs Jennifer Clarke

Account Type	Account Name	Account Number	Event Type	Event Date	Value
IS1	Pension 01.07.23	1	Superannuation Income Stream	01/07/2023	677,279.73

Reportable events for Mr Richard Beardshall

Account Type	Account Name	Account Number	Event Type	Event Date	Value
IS1	Pension 01.07.23	1	Superannuation Income Stream	01/07/2023	678,014.28

**MINUTES OF THE MEETING OF THE TRUSTEES
BCF SUPER FUND
(A.B.N. 26 440 992 060)**

Held at: Suite 7, Level 5, 66 Hunter Street, Sydney NSW 2000
Date: 1 July, 2022
Trustee: Richard Beardshall and Jennifer Clarke and Jack Beardshall
Present: Richard Beardshall and Jennifer Clarke
Chair: Richard Beardshall

The trustees have resolved that the following Derivatives Risk Statement be adopted and implemented for the BCF Super Fund

DERIVATIVES RISK STATEMENT

BCF Super Fund

INTRODUCTION

The Superannuation Industry Supervision Act (SISA) requires a Derivatives Risk Statement (DRS) to be in effect for Superannuation Funds where a charge is given, in relation to the use of derivatives by the trustee of the fund. This document sets out the DRS of the **BCF Super Fund**, and has been designed to cover the specific requirements of Regulation 13.15A of the SIS act.

Where the trustees use the services of an Investment Adviser, and that Investment Adviser makes recommendations to the trustee which entail the use of derivatives, the trustees are still responsible for ensuring that the use and implementation of derivatives is in accordance with the aims of this DRS.

1. POLICIES FOR THE USE OF DERIVATIVES, INCLUDING AN ANALYSIS OF THE RISKS ASSOCIATED WITH THE USE OF DERIVATIVES WITHIN THE INVESTMENT STRATEGY OF THE FUND.

The use of derivatives

The trustees consider that as with any investment, derivatives must fulfill the following criteria:

- (a) a derivative investment must be intended to support the fund's overall investment strategy.
- (b) the purpose of making a specific derivative investment must be consistent with the investment objectives of the fund.
- (c) all investment guidelines in respect of each member must be complied with.

More specifically, the trustees may intend to use derivatives for the following purposes:

- (a) writing (selling) covered options to produce extra income for the fund;
- (b) hedging the portfolio against the risk of adverse movements in market prices and thereby reducing volatility;
- (c) achieving diversified exposure to an entire market through market indices;
- (d) achieving transactional efficiency through reducing the cost of achieving a required exposure;

Risk analysis

The trustees are responsible for the risk management and investment decisions of the fund, including those relating to derivatives. Although professional advice may be sought, the ultimate responsibility remains with the trustees.

There are various types of risks associated with derivatives. These can be broadly categorized under the headings of market risk, basis risk, liquidity risk, credit risk, and legal risk. These risks are described below.

A. Market Risk

Market risk is the risk of adverse movements in markets. It arises through the holding of any financial instrument, physical or derivative, which creates exposure to movements in prices of a security or market. The market risk associated with the use of derivatives is assessed in the context of the risk profile of the total portfolio.

The predominant market risks involved with derivatives include:

1. For “buy to open” options positions
 - the inherent higher volatility of derivatives compared to physical positions.
 - time decay, which reduces the market value of the position over time.
2. For “sell to open” options positions
 - If not covered by physical stock, losses are potentially unlimited.
 - If exercised, the fund may not be able to fulfill the contract’s obligation
3. For futures contracts
 - the inherent higher volatility of derivatives compared to physical positions.
 - the internal leverage involved can lead to higher than normal losses.
 - Losses can be potentially unlimited

B. Basis Risk

Basis risk is the risk that the value of a derivative will not move in line with the related physical position.

D. Liquidity Risk

There are two types of liquidity risk that arise from investing in derivatives. These are:

Market Liquidity Risk - the risk that the trustees may not be able to, or cannot easily, unwind or offset a particular position due to inadequate market depth or disruptions in the market place.

Funding Liquidity Risk - the risk that the trustees may not be able to meet the future cash flow obligations from the derivative activities such as meeting margin calls on futures contracts.

E. Counter-party (Credit) Risk

Counter-party risk is the risk that a counter-party will fail to perform contractual obligations, that is default either in whole or part, under a contract.

F. Legal Risk

Legal risk is the risk that a derivative contract will not be legally enforceable.

2. RESTRICTIONS & CONTROLS ON THE USE OF DERIVATIVES THAT TAKE INTO CONSIDERATION THE EXPERTISE OF STAFF

With this DRS pertaining to a Self Managed Superannuation Fund, the reference to “staff” will be taken here to be referring primarily to the trustees, and secondarily to other investment personnel that the trustees may engage to execute trades or provide advice.

In order to manage & control the risks in Section 1 above, the trustees undertake to implement the following restrictions, controls, and processes:

- All open derivative positions are monitored closely on a daily basis.
- Ensuring prior to and during all derivative contracts that any and all potential expiry exercise obligations can be fulfilled by the fund, and that the exercise event is still consistent with the fund’s overall investment strategy.
- Asset allocation targets and exposure limits specified in the investment strategy(s) of the fund include both physical and derivative exposures of the portfolio. The trustees must manage portfolios to these target allocations.
- When a derivative contract is entered into, the trustee takes into consideration the likelihood that the price of a derivative will move in line with the underlying physical position and assesses whether the level of basis risk is acceptable.
- The market depth of the derivative will be assessed to control liquidity risk.
- Sufficient cash reserves are maintained in the fund to fund deposits and margin calls equal to the impact of a considered maximum movement of the net (short plus long) derivative position.
- In order to minimize both counter-party and legal risk, the trustees will use exchange traded options and futures, which are subject to market standard documentation and settlement procedures. Participants in the exchange are subject to regulation.

3. COMPLIANCE PROCESSES TO ENSURE THAT CONTROLS ARE EFFECTIVE

The compliance process for the fund includes ongoing monitoring by the trustees to ensure that the above controls and procedures are effective in controlling and managing the identified risks in the use of derivatives. If deficiencies are identified, the trustees will take corrective action. The trustees will review its policies and procedures in an effort to keep current with the evolving derivatives markets and to ensure that they use derivative instruments appropriately and in the best interests of fund members. The trustees will seek advice from an expert investment professional when required to assist with this process.

Signed

Richard Beardshall

Jennifer Clarke

As Trustees of BCF Super Fund

Date: 1 July 2022

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

Not complete 30/08/2023 : 10:23

ABN 26 440 992 060

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

ABN 26 440 992 060

Section B: Income
11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G	Y	
M	N	

Net capital gain

A	0
----------	---

Gross interest

C	886
----------	-----

Net foreign income

D	1202
----------	------

Gross foreign income

D1	1202
-----------	------

Franked dividend amount

K	21080
----------	-------

Dividend franking credit

L	9034
----------	------

Gross trust distributions

M	4240
----------	------

Calculation of assessable contributions

R	27698
----------	-------

Assessable employer contributions

R1	198
-----------	-----

plus Assessable personal contributions

R2	27500
-----------	-------

plus No-TFN-quoted contributions

R3	0
-----------	---

GROSS INCOME

W	64140
----------	-------

TOTAL ASSESSABLE INCOME

V	64140
----------	-------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1 440	H2
Management and administration expenses	J1 3300	J2
Other amounts	L1 259 <input type="checkbox"/>	L2
TOTAL DEDUCTIONS (A1 to M1)	N 3999	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y
TOTAL SMSF EXPENSES (N + Y)	Z 3999	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 60141 <input type="checkbox"/>	

Sensitive (when completed)

Not complete 30/08/2023 : 10:23

ABN 26 440 992 060

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	60141.00
		Tax on taxable income	T1	9021.15
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	284.96	B	9021.15
Rebates and tax offsets	C2		C	284.96
ESVCLP tax offset	D1		T2	8736.19
ESVCLP tax offset c/f from previous year	D2		D	
ESIC tax offset	D3		T3	8736.19
ESIC tax offset c/f from previous year	D4		E	11192.70
Complying fund's franking credits tax offset	E1	11192.70	T5	0.00
No-TFN tax offset	E2		G	
NRAS tax offset	E3		H	
Exploration cr. tax offset	E4		I	2456.51
<i>Credit:</i>			K	
Foreign res. w/holding (excl. capital gains)	H2		L	259.00
ABN/TFN not quoted	H3		M	
TFN w/held from closely held trusts	H5		N	
Int. on no-TFN tax offset	H6		S	2197.51
Credit for foreign res. capital gains w/holding	H8			
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1		
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
		Refundable tax offsets (E1 + E2 + E3 + E4)		
		TAX PAYABLE		
		Section 102AAM int. charge		
		Eligible credits (H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised		
		Supervisory levy		
		Supervisory levy adj. for wound up funds		
		Supervisory levy adj. for new funds		
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)		

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 5383

Sensitive (when completed)

Not complete 30/08/2023 : 10:23

ABN 26 440 992 060

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JACK"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="BEARDSHALL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="18/06/1988"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="198.85"/>
Personal contributions	B	<input type="text" value="2000.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="2198.85"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="6980.36"/>
Accumulation phase account balance	S1	<input type="text" value="91365.18"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="91365.18"/>

MEMBER NUMBER: 2

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="RICHARD"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="BEARDSHALL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="04/05/1963"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions	B	<input type="text" value="13750.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="13750.00"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="50079.16"/>
Outward rollovers and transfers	Q	<input type="text" value="11000.00"/>
Accumulation phase account balance	S1	<input type="text" value="678014.28"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="678014.28"/>

Sensitive (when completed)

Not complete 30/08/2023 : 10:23

ABN 26 440 992 060

MEMBER NUMBER: 3

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JENNIFER"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="CLARKE"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="02/09/1961"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="602507.35"/>
Contributions	
Personal contributions	<input type="text" value="13750.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	<input type="text" value="13750.00"/>
Other transactions	
Allocated earnings or losses	<input type="text" value="50022.38"/>
Inward rollovers and transfers	<input type="text" value="11000.00"/>
Accumulation phase account balance	<input type="text" value="677279.73"/>
Retirement phase account bal. - Non CDBIS	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>
TRIS Count	<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	<input type="text" value="677279.73"/>

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	<input type="text" value="259440"/>
Unlisted trusts	<input type="text" value="534336"/>

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/>	Cash and term deposits	<input type="text" value="8660"/>
Australian non-residential real property	<input type="text" value="J2"/>	Debt securities	<input type="text"/>
Overseas real property	<input type="text" value="J3"/>	Loans	<input type="text"/>
Australian shares	<input type="text" value="J4"/>	Listed shares	<input type="text" value="467428"/>
Overseas shares	<input type="text" value="J5"/>	Unlisted shares	<input type="text"/>
Other	<input type="text" value="J6"/>	Limited recourse borrowing arrangements (J1 to J6)	<input type="text"/>
Property count	<input type="text" value="J7"/>	Non-residential real property	<input type="text"/>
		Residential real property	<input type="text"/>
		Collectables and personal use assets	<input type="text"/>
		Other assets	<input type="text" value="177054"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	<input type="text" value="1446918"/>
---	--------------------------------------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

Sensitive (when completed)

Not complete 30/08/2023 : 10:23

ABN 26 440 992 060

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	} Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text" value="1446659"/>
Other borrowings	V3 <input type="text"/>		X <input type="text"/>
		TOTAL LIABILITIES	Z <input type="text" value="1446918"/>

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title
 Family name and suffix
 Given and other names
 Tax agent's practice
 Tax agent's phone
 Reference number
 Tax agent number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Not complete 30/08/2023 : 10:23

ABN 26 440 992 060

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 4443	K 24298
Units in unit trusts listed on an Australian securities exchange	C 12582	M 9077
Amount of capital gains from a trust (including a managed fund)	G 10967	
Total current year capital gains	J 27992	

2. Capital losses

Total current year capital losses	A 33375
Total current year capital losses applied	B 27992
Total capital losses applied	E 27992

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B 5383
--	---------------

6. Net capital gain

Net capital gain	A 0
------------------	------------

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2023

Return Code: BCFSF
Description: BCF Super Fund

Tax File Number:
Date prepared: 30/08/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	0.00	
Net Foreign Income	1,202.00	
No-TFN contributions	0.00	
Other Business income	62,938.00	
		64,140.00
Less Deductions		3,999.00
		60,141.00
Taxable Income		
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$60141.00 @ 15.00%	9,021.15	
		9,021.15
Gross Tax		9,021.15
Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	284.96	
		284.96
SUBTOTAL T2		8,736.19
SUBTOTAL T3		8,736.19
Less Refundable tax offsets		
Refundable franking credits	11,192.70	
		11,192.70
TAX PAYABLE T5		0.00
Less Eligible Credits		
Remainder of refundable tax offsets	2,456.51	
		2,456.51
		-2,456.51
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		2,197.51

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ROACH & BRUCE CONSULTING PTY LTD

Taxation Estimate
For the year ended 30 June 2023

Return Code: BCFSF
Description: BCF Super Fund

Tax File Number:
Date prepared: 30/08/2023

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024

	\$	\$
Taxable income as per return	60,141	
	<hr/>	
Adjusted Taxable Income		60,141
		<hr/>
Tax payable on 2023 adj. taxable income @ 15.00%		9,021.15
Less:		
Foreign income tax offset	284.96	
Cr for Refundable franking credits	11,192.70	
	<hr/>	
		11,477.66
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-2,456.51

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-2,456.51
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		0.00
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024

Total assessable income	64,140
Add back gross foreign income	1,202
Less: Net foreign income	1,202
	<hr/>
Base Assessment Instalment Inc. (BAII)	64,140
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	0.00%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ROACH & BRUCE CONSULTING PTY LTD

Taxation Estimate
For the year ended 30 June 2023

Return Code: BCFSF
Description: BCF Super Fund

Tax File Number:
Date prepared: 30/08/2023

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024

	\$	\$
Taxable income per 2023 Return:	60,141	
Adjusted Taxable Income		60,141
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		60,141
Tax payable on GDP adj. taxable income @ 15.00%		9,021.15
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	284.96	
Cr for Refundable franking crs x 1.00 GDP adj.	11,192.70	
		11,477.66
Adj. tax payable on GDP adj. TI after rebates/offsets		0.00
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-2,456.51
Adj. tax payable on adj. withholding taxable income		
GDP Adjusted Notional Tax (NT)		0.00

ESTIMATE OF 2023-2024 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	0.00
28 February, 2024	0.00
28 April, 2024	0.00
28 July, 2024	0.00
	0.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ROACH & BRUCE CONSULTING PTY LTD

ABN 26 440 992 060

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Super Levy	259		
Total		259		

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="64140"/>	<input type="text" value="3999"/>	<input type="text" value="60141"/>

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature Date

Not complete 30/08'23 : 10:23

PART D**Tax agent's certificate (shared facilities only)**

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature	<input type="text"/>	Date	<input type="text"/>
Agent's phone	<input type="text" value="02 92328211"/>	Client's reference	<input type="text" value="BCFSF"/>
Agent's Contact Name	<input type="text" value="Anthony Bruce"/>		
Agent's reference number	<input type="text" value="66576009"/>		

Not complete 30/08'23 : 10:23