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Financial statements and reports for the year ended  
30 June 2019

Messaike Superannuation Fund

# Messaike Superannuation Fund

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## **Messaïke Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the Messaïke Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of Messaïke Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

TAXSPOT PROFESSIONALS PTY LTD

of

Level 8 65 York Street, Sydney, New South Wales 2000

Signed:

Dated: 30/06/2019

# Messaïke Superannuation Fund

## Statement of Financial Position

As at 30 June 2019

|  | Note | 2019<br>\$    | 2018<br>\$    |
|--|------|---------------|---------------|
| <b>Assets</b>  |      |               |               |
| <b>Investments</b>   |      |               |               |
| Shares in Unlisted Private Companies (Australian)                          | 2    | 12,348        | 80,000        |
| <b>Total Investments</b>   |      | <u>12,348</u> | <u>80,000</u> |
| <b>Other Assets</b>  |      |               |               |
| Formation Expenses   |      | 0             | 1,725         |
| Cash at Bank - Westpac DIY Super Working Acct ***8899                      |      | 216           | 733           |
| Cash at Bank - Westpac DIY Super Savings Acct ***8901                      |      | 7,650         | 8,039         |
| Deferred Tax Asset   |      | 7,152         | 30            |
| <b>Total Other Assets</b>  |      | <u>15,018</u> | <u>10,527</u> |
| <b>Total Assets</b>  |      | <u>27,366</u> | <u>90,527</u> |
| Less:  |      |               |               |
| <b>Liabilities</b>   |      |               |               |
| Sundry Creditors   |      | 3,460         | 1,984         |
| <b>Total Liabilities</b>   |      | <u>3,460</u>  | <u>1,984</u>  |
| <b>Net assets available to pay benefits</b>                                |      | <u>23,906</u> | <u>88,543</u> |
| Represented by:  |      |               |               |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 4, 5 |               |               |
| MESSAIKE, ALBERT LOUIS - Accumulation                                      |      | 23,906        | 88,543        |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>23,906</u> | <u>88,543</u> |

*Albert Messaïke*  
Albert Messaïke (Aug 3, 2021 11:06 GMT+10) 

The accompanying notes form part of these financial statements.

Refer to compilation report

## Messaike Superannuation Fund

# Operating Statement

For the year ended 30 June 2019

|   | Note | 2019            | 2018          |
|---|------|-----------------|---------------|
|   |      | \$              | \$            |
| <b>Income</b>   |      |                 |               |
| <b>Investment Income</b>  |      |                 |               |
| Interest Received   |      | 75              | 58            |
| Transfers In  |      | 0               | 88,714        |
| <b>Total Income</b>   |      | <u>75</u>       | <u>88,772</u> |
| <b>Expenses</b>   |      |                 |               |
| Accountancy Fees  |      | 1,735           | 0             |
| ATO Supervisory Levy  |      | 259             | 259           |
| Formation cost  |      | 1,725           | 0             |
| Auditor's Remuneration  |      | 462             | 0             |
| Bank Charges  |      | 1               | 0             |
|   |      | <u>4,182</u>    | <u>259</u>    |
| <b>Investment Losses</b>  |      |                 |               |
| Changes in Market Values  | 7    | 67,652          | 0             |
| <b>Total Expenses</b>   |      | <u>71,834</u>   | <u>259</u>    |
| <b>Benefits accrued as a result of operations before income tax</b> |      |                 |               |
|   |      | <u>(71,759)</u> | <u>88,513</u> |
| Income Tax Expense  | 8    | (7,122)         | (30)          |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>(64,637)</u> | <u>88,543</u> |

The accompanying notes form part of these financial statements.

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2019

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### **a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

#### **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2019

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## **Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## **Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## **Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## **Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## **d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## **e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

## **f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Messaik Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

### Note 2: Shares in Unlisted Private Companies (Australian)

|                              | 2019<br>\$ | 2018<br>\$ |
|------------------------------|------------|------------|
| Scancam Industries Pty Ltd   | 12,348     | 0          |
| Shares in Unlisted Companies | 0          | 80,000     |
|                              | 12,348     | 80,000     |

### Note 4: Liability for Accrued Benefits

|   | 2019<br>\$ | 2018<br>\$ |
|---|------------|------------|
| Liability for accrued benefits at beginning of year | 88,543     | 0          |
| Benefits accrued as a result of operations          | (64,636)   | 88,543     |
| Current year member movements                       | 0          | 0          |
| Liability for accrued benefits at end of year       | 23,907     | 88,543     |

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

|                 | 2019<br>\$ | 2018<br>\$ |
|-----------------|------------|------------|
| Vested Benefits | 23,907     | 88,543     |

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Changes in Market Values Unrealised Movements in Market Value

|  | 2019<br>\$ | 2018<br>\$ |
|--|------------|------------|
| <b>Shares in Unlisted Private Companies (Australian)</b> |            |            |
| Scancam Industries Pty Ltd                               | (67,652)   | 0          |



**Messaïke Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

|   |             |             |
|---|-------------|-------------|
|   | (67,652)    | 0           |
| <b>Total Unrealised Movement</b>  | (67,652)    | 0           |
| <b>Realised Movements in Market Value</b>   |             |             |
|   | <b>2019</b> | <b>2018</b> |
|   | <b>\$</b>   | <b>\$</b>   |
| <b>Total Realised Movement</b>  | 0           | 0           |
| <b>Changes in Market Values</b>   | (67,652)    | 0           |
| <b>Note 8: Income Tax Expense</b>   |             |             |
|   | <b>2019</b> | <b>2018</b> |
|   | <b>\$</b>   | <b>\$</b>   |
| The components of tax expense comprise  |             |             |
| Deferred Tax Liability/Asset  | (7,122)     | (30)        |
| Income Tax Expense  | (7,122)     | (30)        |
| The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows: |             |             |
| Prima facie tax payable on benefits accrued before income tax at 15%                                  | (10,764)    | 0           |
| Less:   |             |             |
| Tax effect of:  |             |             |
| Add:  |             |             |
| Tax effect of:  |             |             |
| Decrease in MV of Investments   | 10,148      | 0           |
| SMSF Non-Deductible Expenses  | 259         | 0           |
| Tax Losses  | 357         | 0           |
| Less credits:   |             |             |
| Current Tax or Refund   | 0           | 0           |

**Messaike Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2019

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|  | <b>2019</b>       |
|--|-------------------|
|  | <b>\$</b>         |
| Benefits accrued as a result of operations | (71,759.00)       |
| <b>Add</b>                                 |                   |
| Decrease in MV of investments              | 67,652.00         |
| SMSF non deductible expenses               | 1,725.00          |
|  | <hr/>             |
|  | 69,377.00         |
|  | <hr/>             |
| <b>Taxable Income or Loss</b>              | <b>(2,382.00)</b> |
|  | <hr/>             |
| Income Tax on Taxable Income or Loss       | 0.00              |
|  | <hr/>             |
| <b>CURRENT TAX OR REFUND</b>               | <b>0.00</b>       |
|  | <hr/>             |
| Supervisory Levy                           | 259.00            |
|  | <hr/>             |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <b>259.00</b>     |
|  | <hr/>             |

**Messaïke Superannuation Fund**  
**Investment Income Report**

As at 30 June 2019

| Investment   | Total<br>Income | Franked | Unfranked | Interest/<br>Other | Franking<br>Credits | Foreign<br>Income | Foreign<br>Credits * 1 | Assessable Income            | TFN<br>Credits | Other<br>Deductions | Distributed<br>Capital<br>Gains | Non-<br>Assessable<br>Payments |
|--|-----------------|---------|-----------|--------------------|---------------------|-------------------|------------------------|------------------------------|----------------|---------------------|---------------------------------|--------------------------------|
|  |                 |         |           |                    |                     |                   |                        | (Excl. Capital<br>Gains) * 2 |                |                     |                                 |                                |
| <b>Bank Accounts</b>                                     |                 |         |           |                    |                     |                   |                        |                              |                |                     |                                 |                                |
| Cash at Bank - Westpac DIY<br>Super Savings Acct ***8901 | 73.25           |         |           | 73.25              | 0.00                | 0.00              | 0.00                   | 73.25                        |                |                     | 0.00                            | 0.00                           |
| Cash at Bank - Westpac DIY<br>Super Working Acct ***8899 | 1.45            |         |           | 1.45               | 0.00                | 0.00              | 0.00                   | 1.45                         |                |                     | 0.00                            | 0.00                           |
|  | <b>74.70</b>    |         |           | <b>74.70</b>       | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>            | <b>74.70</b>                 |                |                     | <b>0.00</b>                     | <b>0.00</b>                    |
|  | <b>74.70</b>    |         |           | <b>74.70</b>       | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>            | <b>74.70</b>                 |                |                     | <b>0.00</b>                     | <b>0.00</b>                    |

Assessable Income (Excl. Capital Gains) **74.70**

Net Capital Gain **0.00**

**Total Assessable Income 74.70**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Messaïke Superannuation Fund

## Members Statement

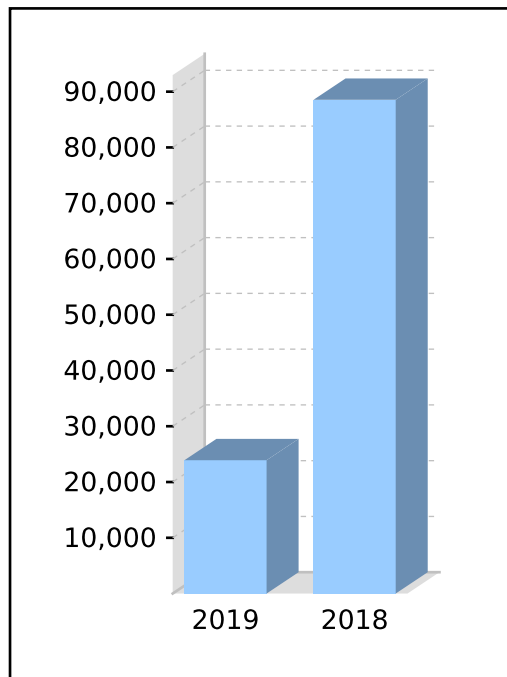
ALBERT LOUIS MESSAIKE  
 7 Gowrie Avenue  
 Bondi Junction, New South Wales, 2022, Australia

### Your Details

|                            |                    |                         |        |
|----------------------------|--------------------|-------------------------|--------|
| Date of Birth :            | Provided           | Nominated Beneficiaries | N/A    |
| Age:                       | 48                 | Vested Benefits         | 23,907 |
| Tax File Number:           | Provided           | Total Death Benefit     | 23,907 |
| Date Joined Fund:          | 01/12/2017         |                         |        |
| Service Period Start Date: | 30/06/2017         |                         |        |
| Date Left Fund:            |                    |                         |        |
| Member Code:               | MESALB00002A       |                         |        |
| Account Start Date         | 01/12/2017         |                         |        |
| Account Phase:             | Accumulation Phase |                         |        |
| Account Description:       | Accumulation       |                         |        |

### Your Balance

|                                |        |
|--------------------------------|--------|
| Total Benefits                 | 23,907 |
| <u>Preservation Components</u> |        |
| Preserved                      | 23,907 |
| Unrestricted Non Preserved     |        |
| Restricted Non Preserved       |        |
| <u>Tax Components</u>          |        |
| Tax Free                       | 195    |
| Taxable                        | 23,712 |
| Investment Earnings Rate       | -73%   |



### Your Detailed Account Summary

|  | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2018                        | 88,543    | 88,543    |
| <u>Increases to Member account during the period</u> |           |           |
| Employer Contributions                               |           |           |
| Personal Contributions (Concessional)                |           |           |
| Personal Contributions (Non Concessional)            |           |           |
| Government Co-Contributions                          |           |           |
| Other Contributions                                  |           |           |
| Proceeds of Insurance Policies                       |           |           |
| Transfers In   |           |           |
| Net Earnings   | (71,758)  |           |
| Internal Transfer In                                 |           |           |
| <u>Decreases to Member account during the period</u> |           |           |
| Pensions Paid  |           |           |
| Contributions Tax                                    |           |           |
| Income Tax   | (7,122)   |           |
| No TFN Excess Contributions Tax                      |           |           |
| Excess Contributions Tax                             |           |           |
| Refund Excess Contributions                          |           |           |
| Division 293 Tax                                     |           |           |
| Insurance Policy Premiums Paid                       |           |           |
| Management Fees                                      |           |           |
| Member Expenses                                      |           |           |
| Benefits Paid/Transfers Out                          |           |           |
| Superannuation Surcharge Tax                         |           |           |
| Internal Transfer Out                                |           |           |
| Closing balance at 30/06/2019                        | 23,907    | 88,543    |

# Messaïke Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

*Albert Messaïke*

Albert Messaïke (Aug 3, 2021 11:06 GMT+10)



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ALBERT LOUIS MESSAIKE  
Director

## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

  
*Albert Messaïke*  
Albert Messaïke (Aug 3, 2021 11:06 GMT+10)

.....  
ALBERT LOUIS MESSAIKE  
Albert Messaïke Pty. Ltd.  
Director

Dated this ..... day of .....2021

14 April 2021

TONY BOYS  
Po Box 3376, Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re:       Messaïke Superannuation Fund  
          Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Messaïke Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2019, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

**3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.



There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **12. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **13. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **14. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **15. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **16. Subsequent Events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

## **17. Going Concern**

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## 18. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

## 19. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

## 20. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

## 21. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

## 22. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

## 23. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

## 24. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,

**For and on behalf of the Trustee(s)**

*Albert Messaike*

Albert Messaike (Aug 3, 2021 11:06 GMT+10)



ALBERT LOUIS MESSAIKE

Albert Messaike Pty. Ltd.

Director

14 April 2021

30/06/2019

To the trustee of the  
Messaike Superannuation Fund  
LEVEL 8, 65 YORK ST,  
SYDNEY  
New South Wales, 2000

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the Messaike Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2019 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

## Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

## Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.


If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2020.**

Yours sincerely

TONY BOYS  
100014140

Acknowledged on behalf of the Trustee of the Messaike Superannuation Fund by:

*Albert Messaike*   
(Signed) Albert Messaike (Aug 3, 2021 11:06 GMT+10)  
(dated) ..... / /

# Memorandum of Resolutions of the Director(s) of

Albert Messaike Pty. Ltd. ACN: 623191622

ATF Messaike Superannuation Fund

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

## ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

## ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## AUDITORS:

It was resolved that

TONY BOYS

of

Po Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## TAX AGENTS:

It was resolved that

TAXSPOT PROFESSIONALS PTY LTD

act as tax agents of the Fund for the next financial year.

## TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

## CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,

# Memorandum of Resolutions of the Director(s) of

Albert Messaike Pty. Ltd. ACN: 623191622

ATF Messaike Superannuation Fund

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2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

Signed as a true record –

*Albert Messaike*  
Albert Messaike (Aug 3, 2021 11:06 GMT+10) 

.....  
ALBERT LOUIS MESSAIKE

30 June 2019

Signature as prescribed in tax return

Albert Messaïke

# Self-managed superannuation fund annual return 2019

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.  

|   |   |   |   |   |  |   |   |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes



Signature as prescribed in tax return

Albert Messaïke

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Po Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day

23

/

Month

03

/

Year

2021

Was Part A of the audit report qualified?

B

No

Yes

Was Part B of the audit report qualified?

C

No

Yes

If the audit report was qualified, have the reported issues been rectified?

D

No

Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

032051

Fund account number

878899

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Albert Messaïke

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return Albert Messaïke

Tax File Number

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

**Calculation of assessable contributions**  
Assessable employer contributions  
**R1** \$

plus Assessable personal contributions  
**R2** \$

plus **\*\*No-TFN-quoted contributions**  
**R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

**Assessable contributions**  
**R** \$   
*(R1 plus R2 plus R3 less R6)*

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends  
**U1** \$

plus \*Net non-arm's length trust distributions  
**U2** \$

plus \*Net other non-arm's length income  
**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
**U** \$   
*(subject to 45% tax rate (U1 plus U2 plus U3))*

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  Loss   
*(Sum of labels A to U)*

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  Loss   
*(W less Y)*

Signature as prescribed in tax return Albert Messaike

Tax File Number

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

**●** Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

|   | <b>DEDUCTIONS</b>   |  | <b>NON-DEDUCTIBLE EXPENSES</b>   |
|---|---|--|--|
| Interest expenses within Australia  | <b>A1</b> \$ <input style="width: 150px;" type="text"/>   |  | <b>A2</b> \$ <input style="width: 150px;" type="text"/>  |
| Interest expenses overseas  | <b>B1</b> \$ <input style="width: 150px;" type="text"/>   |  | <b>B2</b> \$ <input style="width: 150px;" type="text"/>  |
| Capital works expenditure   | <b>D1</b> \$ <input style="width: 150px;" type="text"/>   |  | <b>D2</b> \$ <input style="width: 150px;" type="text"/>  |
| Decline in value of depreciating assets   | <b>E1</b> \$ <input style="width: 150px;" type="text"/>   |  | <b>E2</b> \$ <input style="width: 150px;" type="text"/>  |
| Insurance premiums – members  | <b>F1</b> \$ <input style="width: 150px;" type="text"/>   |  | <b>F2</b> \$ <input style="width: 150px;" type="text"/>  |
| Death benefit increase  | <b>G1</b> \$ <input style="width: 150px;" type="text"/>   |  |  |
| SMSF auditor fee  | <b>H1</b> \$ <input style="width: 150px; text-align: right; value: 462;" type="text"/>  |  | <b>H2</b> \$ <input style="width: 150px;" type="text"/>  |
| Investment expenses   | <b>I1</b> \$ <input style="width: 150px;" type="text"/>   |  | <b>I2</b> \$ <input style="width: 150px;" type="text"/>  |
| Management and administration expenses  | <b>J1</b> \$ <input style="width: 150px; text-align: right; value: 1,994;" type="text"/>  |  | <b>J2</b> \$ <input style="width: 150px;" type="text"/>  |
| Forestry managed investment scheme expense  | <b>U1</b> \$ <input style="width: 150px;" type="text"/>   |  | <b>U2</b> \$ <input style="width: 150px;" type="text"/>  |
| Other amounts   | <b>L1</b> \$ <input style="width: 150px;" type="text"/>   | <input style="width: 20px; height: 20px;" type="text" value="Code"/> | <b>L2</b> \$ <input style="width: 150px;" type="text"/>  |
| Tax losses deducted   | <b>M1</b> \$ <input style="width: 150px;" type="text"/>   |  |  |
| <b>TOTAL DEDUCTIONS</b><br><b>N</b> \$ <input style="width: 150px; text-align: right; value: 2,456;" type="text"/><br><small>(Total <b>A1</b> to <b>M1</b>)</small> |   |  | <b>TOTAL NON-DEDUCTIBLE EXPENSES</b><br><b>Y</b> \$ <input style="width: 150px; text-align: right; value: 0;" type="text"/><br><small>(Total <b>A2</b> to <b>L2</b>)</small> |
| #This is a mandatory label.   | <b>#TAXABLE INCOME OR LOSS</b><br><b>O</b> \$ <input style="width: 150px; text-align: right; value: 2,382;" type="text"/> <span style="font-size: small; vertical-align: middle;">Loss <input style="width: 20px; height: 20px;" type="text" value="L"/></span><br><small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small> |  | <b>TOTAL SMSF EXPENSES</b><br><b>Z</b> \$ <input style="width: 150px; text-align: right; value: 2,456;" type="text"/><br><small>(N plus Y)</small>                           |

Signature as prescribed in tax return

Albert Messaïke

Tax File Number

### Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

|                                     |              |                                   |   |
|-------------------------------------|--------------|-----------------------------------|---|
| #Taxable income                     | <b>A \$</b>  | <input type="text" value="0"/>    | (an amount must be included even if it is zero) |
| #Tax on taxable income              | <b>T1 \$</b> | <input type="text" value="0.00"/> | (an amount must be included even if it is zero) |
| #Tax on no-TFN-quoted contributions | <b>J \$</b>  | <input type="text" value="0.00"/> | (an amount must be included even if it is zero) |
| <b>Gross tax</b>                    | <b>B \$</b>  | <input type="text" value="0.00"/> | (T1 plus J)                                     |

|                           |              |                      |  |
|---------------------------|--------------|----------------------|--|
| Foreign income tax offset | <b>C1 \$</b> | <input type="text"/> | Non-refundable non-carry forward tax offsets |
| Rebates and tax offsets   | <b>C2 \$</b> | <input type="text"/> |  |
|                           |              |                      | <b>C \$</b> <input type="text"/>             |
|                           |              |                      | (C1 plus C2)                                 |

**SUBTOTAL 1**

**T2 \$**

(B less C – cannot be less than zero)

|   |              |                                   |  |
|---|--------------|-----------------------------------|--|
| Early stage venture capital limited partnership tax offset                                    | <b>D1 \$</b> | <input type="text" value="0.00"/> | Non-refundable carry forward tax offsets       |
| Early stage venture capital limited partnership tax offset carried forward from previous year | <b>D2 \$</b> | <input type="text" value="0.00"/> |  |
| Early stage investor tax offset   | <b>D3 \$</b> | <input type="text" value="0.00"/> |  |
| Early stage investor tax offset carried forward from previous year                            | <b>D4 \$</b> | <input type="text" value="0.00"/> |  |
|   |              |                                   | <b>D \$</b> <input type="text" value="0.00"/>  |
|   |              |                                   | (D1 plus D2 plus D3 plus D4)                   |
|   |              |                                   | <b>SUBTOTAL 2</b>                              |
|   |              |                                   | <b>T3 \$</b> <input type="text" value="0.00"/> |
|   |              |                                   | (T2 less D – cannot be less than zero)         |

|   |              |                                   |                                  |
|---|--------------|-----------------------------------|----------------------------------|
| Complying fund's franking credits tax offset    | <b>E1 \$</b> | <input type="text"/>              | Refundable tax offsets           |
| No-TFN tax offset                               | <b>E2 \$</b> | <input type="text"/>              |                                  |
| National rental affordability scheme tax offset | <b>E3 \$</b> | <input type="text"/>              |                                  |
| Exploration credit tax offset                   | <b>E4 \$</b> | <input type="text" value="0.00"/> |                                  |
|   |              |                                   | <b>E \$</b> <input type="text"/> |
|   |              |                                   | (E1 plus E2 plus E3 plus E4)     |

|  |              |                                   |
|--|--------------|-----------------------------------|
| #TAX PAYABLE                           | <b>T5 \$</b> | <input type="text" value="0.00"/> |
| (T3 less E – cannot be less than zero) |              |                                   |

**Section 102AAM interest charge**

**G \$**

Signature as prescribed in tax return Albert Messaïke

Tax File Number

|  |  |  |
|--|--|--|
| <b>H1 \$</b>                                 | Credit for interest on early payments – amount of interest                       | <input style="width: 95%;" type="text"/>             |
| <b>H2 \$</b>                                 | Credit for tax withheld – foreign resident withholding (excluding capital gains) | <input style="width: 95%;" type="text"/>             |
| <b>H3 \$</b>                                 | Credit for tax withheld – where ABN or TFN not quoted (non-individual)           | <input style="width: 95%;" type="text"/>             |
| <b>H5 \$</b>                                 | Credit for TFN amounts withheld from payments from closely held trusts           | 0.00   |
| <b>H6 \$</b>                                 | Credit for interest on no-TFN tax offset   | <input style="width: 95%;" type="text"/>             |
| <b>H8 \$</b>                                 | Credit for foreign resident capital gains withholding amounts                    | 0.00   |
| <b>Eligible credits</b>                      |  | <b>H \$</b> <input style="width: 95%;" type="text"/> |
| (H1 plus H2 plus H3 plus H5 plus H6 plus H8) |  |  |

|  |             |  |
|--|-------------|--|
| <b>#Tax offset refunds</b><br><small>(Remainder of refundable tax offsets)</small> | <b>I \$</b> | <input style="width: 95%;" type="text" value="0.00"/><br><small>(unused amount from label E – an amount must be included even if it is zero)</small> |
|--|-------------|--|

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

|   |             |   |
|---|-------------|---|
| <b>AMOUNT DUE OR REFUNDABLE</b><br><small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small> | <b>S \$</b> | <input style="width: 95%;" type="text" value="259.00"/><br><small>(T5 plus G less H less I less K plus L less M plus N)</small> |
|---|-------------|---|

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Signature as prescribed in tax return Albert Messaike

Tax File Number

**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name MESSAIKE

First given name ALBERT LOUIS Other given names

Member's TFN See the Privacy note in the Declaration. Provided Date of birth Provided

**Contributions** OPENING ACCOUNT BALANCE \$ 88,543.00

**I** Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$

- Proceeds from primary residence disposal **H** \$
- Receipt date **H1** Day  / Month  / Year
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

- Accumulation phase account balance **S1** \$ 23,906.74
- Retirement phase account balance – Non CDBIS **S2** \$ 0.00
- Retirement phase account balance – CDBIS **S3** \$ 0.00

- Allocated earnings or losses **O** \$ 64,636.26 Loss  
L
- Inward rollovers and transfers **P** \$
- Outward rollovers and transfers **Q** \$  Code
- Lump Sum payments **R1** \$  Code
- Income stream payments **R2** \$

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 23,906.74  
(**S1** plus **S2** plus **S3**)

- Accumulation phase value **X1** \$
- Retirement phase value **X2** \$
- Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Albert Messaïke

Tax File Number

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$

**Limited recourse borrowing arrangements**

Australian residential real property  
**J1** \$

Australian non-residential real property  
**J2** \$

Overseas real property  
**J3** \$

Australian shares  
**J4** \$

Overseas shares  
**J5** \$

Other  
**J6** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$   
(Sum of labels **A** to **T**)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes



Signature as prescribed in tax return

Albert Messaike

Tax File Number

**16 LIABILITIES**

|   |              |                      |                          |             |                      |
|---|--------------|----------------------|--------------------------|-------------|----------------------|
| Borrowings for limited recourse borrowing arrangements  | <b>V1</b> \$ | <input type="text"/> | Borrowings               | <b>V</b> \$ | <input type="text"/> |
| Permissible temporary borrowings  | <b>V2</b> \$ | <input type="text"/> |                          |             |                      |
| Other borrowings  | <b>V3</b> \$ | <input type="text"/> |                          |             |                      |
| Total member closing account balances<br>(total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G) |              |                      | <b>W</b> \$              |             | 23,906               |
|   |              |                      | Reserve accounts         | <b>X</b> \$ | <input type="text"/> |
|   |              |                      | Other liabilities        | <b>Y</b> \$ | <input type="text"/> |
|   |              |                      | <b>TOTAL LIABILITIES</b> | <b>Z</b> \$ | 23,906               |

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

Signature as prescribed in tax return

Albert Messaïke

Tax File Number

100017996MS

### Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

#### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

#### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

  
Albert Messaïke (Aug 3, 2024 11:06 GMT+10)

Date  /  /

#### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name  
MESSAIKE

First given name  
ALBERT LOUIS

Other given names

Phone number  
0419296814

Email address  
Albert.Messaïke@151property.com.au

Non-individual trustee name (if applicable)  
Albert Messaïke Pty. Ltd.

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

#### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

#### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name  
Forbes

First given name  
James

Other given names

Tax agent's practice  
TAXSPOT PROFESSIONALS PTY LTD

Tax agent's phone number  
0292119790

Reference number  
MESSAIKE0101

Tax agent number  
24759991

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Financial statements and reports for the year ended  
30 June 2020

Messaïke Superannuation Fund

# Messaike Superannuation Fund

## Reports Index

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Trustee Representation Letter 2020

Engagement Letter 2020

Trustee Minute / Resolution

SMSF Annual Return

# Messaïke Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Messaïke Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Messaïke Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

TAXSPOT PROFESSIONALS PTY LTD

of

PO BOX Q699, QUEEN VICTORIA BUILDING, New South Wales 1230

Signed:

Dated: 30/06/2020

# Messaike Superannuation Fund

## Statement of Financial Position

As at 30 June 2020

|  | Note | 2020<br>\$       | 2019<br>\$       |
|--|------|------------------|------------------|
| <b>Assets</b>  |      |                  |                  |
| <b>Investments</b>   |      |                  |                  |
| Shares in Unlisted Private Companies (Australian)                          | 2    | 11,626.83        | 12,348.14        |
| <b>Total Investments</b>   |      | <u>11,626.83</u> | <u>12,348.14</u> |
| <b>Other Assets</b>  |      |                  |                  |
| Cash at Bank - Westpac DIY Super Working Acct ***8899                      |      | 329.24           | 216.18           |
| Cash at Bank - Westpac DIY Super Savings Acct ***8901                      |      | 7,157.48         | 7,649.93         |
| Deferred Tax Asset   |      | 7,231.67         | 7,152.49         |
| <b>Total Other Assets</b>  |      | <u>14,718.39</u> | <u>15,018.60</u> |
| <b>Total Assets</b>  |      | <u>26,345.22</u> | <u>27,366.74</u> |
| Less:  |      |                  |                  |
| <b>Liabilities</b>   |      |                  |                  |
| Sundry Creditors   |      | 0.00             | 3,460.00         |
| <b>Total Liabilities</b>   |      | <u>0.00</u>      | <u>3,460.00</u>  |
| <b>Net assets available to pay benefits</b>                                |      | <u>26,345.22</u> | <u>23,906.74</u> |
| Represented by:  |      |                  |                  |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 4, 5 |                  |                  |
| MESSAIKE, ALBERT LOUIS - Accumulation                                      |      | 26,345.22        | 23,906.74        |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>26,345.22</u> | <u>23,906.74</u> |

*Albert Messaike*   
 Albert Messaike (Aug 3, 2021 11:06 GMT+10)

## Messaike Superannuation Fund

# Operating Statement

For the year ended 30 June 2020

|   | Note | 2020            | 2019               |
|---|------|-----------------|--------------------|
|   |      | \$              | \$                 |
| <b>Income</b>   |      |                 |                    |
| <b>Investment Income</b>  |      |                 |                    |
| Interest Received   |      | 7.61            | 74.70              |
| <b>Contribution Income</b>  |      |                 |                    |
| Personal Non Concessional   |      | 3,460.00        | 0.00               |
| <b>Total Income</b>   |      | <u>3,467.61</u> | <u>74.70</u>       |
| <b>Expenses</b>   |      |                 |                    |
| Accountancy Fees  |      | 0.00            | 1,735.00           |
| ATO Supervisory Levy  |      | 0.00            | 259.00             |
| Formation cost  |      | 0.00            | 1,725.00           |
| Auditor's Remuneration  |      | 0.00            | 462.00             |
| ASIC Fees   |      | 54.00           | 0.00               |
| Bank Charges  |      | 0.00            | 0.59               |
| Fines   |      | 333.00          | 0.00               |
|   |      | <u>387.00</u>   | <u>4,181.59</u>    |
| <b>Investment Losses</b>  |      |                 |                    |
| Changes in Market Values  | 7    | 721.31          | 67,651.86          |
| <b>Total Expenses</b>   |      | <u>1,108.31</u> | <u>71,833.45</u>   |
| <b>Benefits accrued as a result of operations before income tax</b> |      |                 |                    |
|   |      | <u>2,359.30</u> | <u>(71,758.75)</u> |
| Income Tax Expense  | 8    | (79.18)         | (7,122.49)         |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>2,438.48</u> | <u>(64,636.26)</u> |

# Notes to the Financial Statements

For the year ended 30 June 2020

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# Notes to the Financial Statements

For the year ended 30 June 2020

---

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

## Messaïke Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Unlisted Private Companies (Australian)

|                            | 2020<br>\$ | 2019<br>\$ |
|----------------------------|------------|------------|
| Scancam Industries Pty Ltd | 11,626.83  | 12,348.14  |
|                            | 11,626.83  | 12,348.14  |

### Note 3: Banks and Term Deposits

|  | 2020<br>\$ | 2019<br>\$ |
|--|------------|------------|
| <b>Banks</b>   |            |            |
| Cash at Bank - Westpac DIY Super Savings Acct<br>***8901 | 7,157.48   | 7,649.93   |
| Cash at Bank - Westpac DIY Super Working Acct<br>***8899 | 329.24     | 216.18     |
|  | 7,486.72   | 7,866.11   |

### Note 4: Liability for Accrued Benefits

|   | 2020<br>\$ | 2019<br>\$  |
|---|------------|-------------|
| Liability for accrued benefits at beginning of year | 23,906.74  | 88,543.00   |
| Benefits accrued as a result of operations          | 2,438.48   | (64,636.26) |
| Current year member movements                       | 0.00       | 0.00        |
|   | 26,345.22  | 23,906.74   |

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

|                 | 2020<br>\$ | 2019<br>\$ |
|-----------------|------------|------------|
| Vested Benefits | 26,345.22  | 23,906.74  |

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Changes in Market Values

## Notes to the Financial Statements

For the year ended 30 June 2020

## Unrealised Movements in Market Value

|  | 2020<br>\$ | 2019<br>\$  |
|--|------------|-------------|
| <b>Shares in Unlisted Private Companies (Australian)</b> |            |             |
| Scancam Industries Pty Ltd                               | (721.31)   | (67,651.86) |
|  | (721.31)   | (67,651.86) |
| <b>Total Unrealised Movement</b>                         | (721.31)   | (67,651.86) |

## Realised Movements in Market Value

|                                 | 2020<br>\$ | 2019<br>\$  |
|---------------------------------|------------|-------------|
| <b>Total Realised Movement</b>  | 0.00       | 0.00        |
| <b>Changes in Market Values</b> | (721.31)   | (67,651.86) |

## Note 8: Income Tax Expense

|  | 2020<br>\$ | 2019<br>\$ |
|--|------------|------------|
| The components of tax expense comprise |            |            |
| Deferred Tax Liability/Asset           | (79.18)    | (7,122.49) |
| Income Tax Expense                     | (79.18)    | (7,122.49) |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

|  |        |             |
|--|--------|-------------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 353.90 | (10,763.81) |
| Less:  |        |             |
| Tax effect of:   |        |             |
| Non Taxable Contributions  | 519.00 | 0.00        |
| Add:   |        |             |
| Tax effect of:   |        |             |
| Decrease in MV of Investments  | 108.20 | 10,147.78   |
| SMSF Non-Deductible Expenses   | 49.95  | 258.75      |
| Tax Losses   | 7.05   | 357.30      |
| Rounding   | (0.10) | (0.02)      |
| Less credits:  |        |             |

Messaïke Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020

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Current Tax or Refund

0.00

0.00

# Messaike Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

|  | <b>2020</b>     |
|--|-----------------|
|  | <b>\$</b>       |
| Benefits accrued as a result of operations | 2,359.30        |
| <b>Less</b>                                |                 |
| Non Taxable Contributions                  | 3,460.00        |
|  | <u>3,460.00</u> |
| <b>Add</b>                                 |                 |
| Decrease in MV of investments              | 721.31          |
| SMSF non deductible expenses               | 333.00          |
|  | <u>1,054.31</u> |
| SMSF Annual Return Rounding                | (0.61)          |
|  | <u>(47.00)</u>  |
| <b>Taxable Income or Loss</b>              | <u>(47.00)</u>  |
| Income Tax on Taxable Income or Loss       | 0.00            |
|  | <u>0.00</u>     |
| <b>CURRENT TAX OR REFUND</b>               | <u>0.00</u>     |
| Supervisory Levy                           | 259.00          |
|  | <u>259.00</u>   |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <u>259.00</u>   |

Messaïke Superannuation Fund  
**Investment Income Report**

As at 30 June 2020

| Investment  | Total Income | Franked | Unfranked | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits | Assessable Income (Excl. Capital Gains) | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|---|--------------|---------|-----------|-----------------|------------------|----------------|-----------------|---|-------------|------------------|---------------------------|-------------------------|
| <b>Bank Accounts</b>                                  |              |         |           |                 |                  |                |                 |   |             |                  |                           |                         |
| Cash at Bank - Westpac DIY Super Savings Acct ***8901 | 7.55         |         |           | 7.55            | 0.00             | 0.00           | 0.00            | 7.55                                    |             |                  | 0.00                      | 0.00                    |
| Cash at Bank - Westpac DIY Super Working Acct ***8899 | 0.06         |         |           | 0.06            | 0.00             | 0.00           | 0.00            | 0.06                                    |             |                  | 0.00                      | 0.00                    |
|   | <b>7.61</b>  |         |           | <b>7.61</b>     | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>     | <b>7.61</b>                             |             |                  | <b>0.00</b>               | <b>0.00</b>             |
|   | <b>7.61</b>  |         |           | <b>7.61</b>     | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>     | <b>7.61</b>                             |             |                  | <b>0.00</b>               | <b>0.00</b>             |

|   |             |
|---|-------------|
| Assessable Income (Excl. Capital Gains) | <b>7.61</b> |
| Net Capital Gain                        | <b>0.00</b> |
| <b>Total Assessable Income</b>          | <b>7.61</b> |

# Messaïke Superannuation Fund

## Members Statement

ALBERT LOUIS MESSAIKE

7 Gowrie Avenue

Bondi Junction, New South Wales, 2022, Australia

### Your Details

Date of Birth : Provided  
 Age: 49  
 Tax File Number: Provided  
 Date Joined Fund: 01/12/2017  
 Service Period Start Date: 30/06/2017  
 Date Left Fund:  
 Member Code: MESALB00002A  
 Account Start Date 01/12/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 26,345.22  
 Total Death Benefit 26,345.22

### Your Balance

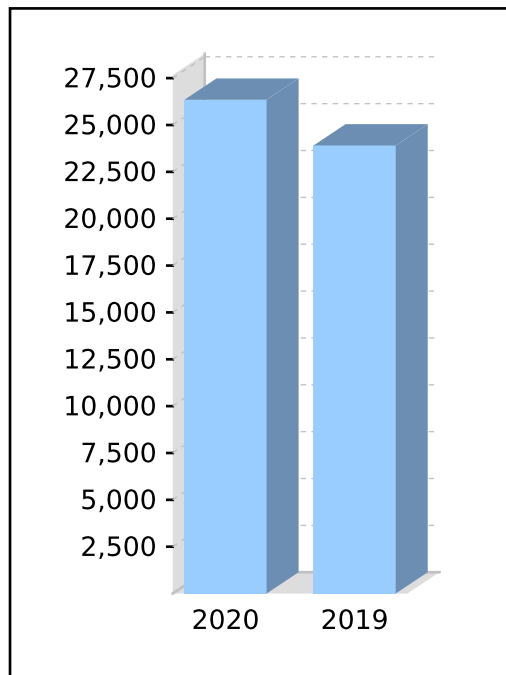
Total Benefits 26,345.22

#### Preservation Components

Preserved 26,345.22  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 3,655.00  
 Taxable 22,690.22  
 Investment Earnings Rate -4.27%



### Your Detailed Account Summary

|  | This Year  | Last Year   |
|--|------------|-------------|
| Opening balance at 01/07/2019                        | 23,906.74  | 88,543.00   |
| <u>Increases to Member account during the period</u> |            |             |
| Employer Contributions                               |            |             |
| Personal Contributions (Concessional)                |            |             |
| Personal Contributions (Non Concessional)            | 3,460.00   |             |
| Government Co-Contributions                          |            |             |
| Other Contributions                                  |            |             |
| Proceeds of Insurance Policies                       |            |             |
| Transfers In   |            |             |
| Net Earnings   | (1,100.70) | (71,758.75) |
| Internal Transfer In                                 |            |             |
| <u>Decreases to Member account during the period</u> |            |             |
| Pensions Paid  |            |             |
| Contributions Tax                                    |            |             |
| Income Tax   | (79.18)    | (7,122.49)  |
| No TFN Excess Contributions Tax                      |            |             |
| Excess Contributions Tax                             |            |             |
| Refund Excess Contributions                          |            |             |
| Division 293 Tax                                     |            |             |
| Insurance Policy Premiums Paid                       |            |             |
| Management Fees                                      |            |             |
| Member Expenses                                      |            |             |
| Benefits Paid/Transfers Out                          |            |             |
| Superannuation Surcharge Tax                         |            |             |
| Internal Transfer Out                                |            |             |
| Closing balance at 30/06/2020                        | 26,345.22  | 23,906.74   |

# Messaïke Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

*Albert Messaïke*   
Albert Messaïke (Aug 3, 2021 11:06 GMT+10)

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ALBERT LOUIS MESSAIKE  
Director



# Messaïke Superannuation Fund Trustees Declaration

Albert Messaïke Pty. Ltd. ACN: 623191622

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

*Albert Messaïke*

Albert Messaïke (Aug 3, 2021 11:06 GMT+10)



.....  
ALBERT LOUIS MESSAIKE  
Albert Messaïke Pty. Ltd.  
Director

30 June 2020

30 June 2020

TONY BOYS  
Po Box 3376  
Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re:       Messaïke Superannuation Fund  
          Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Messaïke Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

**3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **12. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **13. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

*[Delete this paragraph if not applicable]*

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **14. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **15. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **16. Subsequent Events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

## **17. Outstanding Legal Action**

*[Delete this paragraph if not applicable]*

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

## **18. Going Concern**

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **19. Residency**

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

## **20. Investment Returns**

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

## **21. Insurance**

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

## **22. Limiting powers of Trustees**

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

## **23. Collectables and Personal Use Assets**

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

## **24. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

## **25. Additional Matters**

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,  
**For and on behalf of the Trustee(s)**

*Albert Messaïke*

Albert Messaïke (Aug 3, 2021 11:06 GMT+10)



ALBERT LOUIS MESSAIKE  
Albert Messaïke Pty. Ltd.  
Director  
30 June 2020

30/06/2020

To the trustee of the  
Messaike Superannuation Fund  
LEVEL 8, 65 YORK ST,  
SYDNEY  
New South Wales, 2000

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the Messaike Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2020 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.



You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

## Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

## Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2020.**

Yours sincerely

TONY BOYS  
100014140

Acknowledged on behalf of the Trustee of the Messaike Superannuation Fund by:

*Albert Messaike*  
Albert Messaike (Aug 3, 2021 11:40 AM +10)  
(Signed) .....  
(dated)            /    /

# Minutes of a meeting of the Director(s)

held on 30 June 2020 at 47 Stephenson Street, Cremorne, Victoria 3121

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|   |   |
|---|---|
| <b>PRESENT:</b>                                     | ALBERT LOUIS MESSAIKE   |
| <b>MINUTES:</b>                                     | The Chair reported that the minutes of the previous meeting had been signed as a true record.   |
| <b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b> | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>                                |
| <b>TRUSTEE'S DECLARATION:</b>                       | It was resolved that the trustee's declaration of the Superannuation Fund be signed.  |
| <b>ANNUAL RETURN:</b>                               | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.  |
| <b>TRUST DEED:</b>                                  | The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.  |
| <b>INVESTMENT STRATEGY:</b>                         | The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
| <b>ALLOCATION OF INCOME:</b>                        | It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).  |
| <b>AUDITORS:</b>                                    | <p>It was resolved that</p> <p>TONY BOYS</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>  |
| <b>TAX AGENTS:</b>                                  | <p>It was resolved that</p> <p>TAXSPOT PROFESSIONALS PTY LTD</p> <p>act as tax agents of the Fund for the next financial year.</p>  |
| <b>TRUSTEE STATUS:</b>                              | Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.   |
| <b>CONTRIBUTIONS RECEIVED:</b>                      | It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.  |
| <b>CLOSURE:</b>                                     | All resolutions for this meeting were made in accordance with the SISA and  |

# Minutes of a meeting of the Director(s)

held on 30 June 2020 at 47 Stephenson Street, Cremorne, Victoria 3121

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Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*Albert Messaïke* 

Albert Messaïke (Aug 3, 2021 11:06 GMT+10)

.....  
ALBERT LOUIS MESSAIKE

Chairperson

# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

|   |   |   |   |   |  |   |   |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Po Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A  Day  21 / Month  05 / Year  2021

Was Part A of the audit report qualified?

B No  Yes 

Was Part B of the audit report qualified?

C No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

D No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  032051Fund account number  878899

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

 AUSPOSTSMSF

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  <sup>Day</sup> /  <sup>Month</sup> /  <sup>Year</sup> Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number

**Section B: Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

|                                   |                      |                                  |                                  |
|-----------------------------------|----------------------|----------------------------------|----------------------------------|
| <b>D1</b> \$ <input type="text"/> | Gross foreign income | <b>D</b> \$ <input type="text"/> | Loss<br><input type="checkbox"/> |
|                                   | Net foreign income   |                                  |                                  |

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number  
0

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**  
Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus **\*\*No-TFN-quoted contributions**

**R3** \$

*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST

**R6** \$

Gross distribution from partnerships

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

**Assessable contributions**  
**(R1 plus R2 plus R3 less R6)**

**R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
**(subject to 45% tax rate)**  
**(U1 plus U2 plus U3)**

**U** \$

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

|  |  |                                  |
|--|--|----------------------------------|
| <b>GROSS INCOME</b><br>(Sum of labels <b>A</b> to <b>U</b> ) | <b>W</b> \$ <input type="text" value="7"/> | Loss<br><input type="checkbox"/> |
|--|--|----------------------------------|

Exempt current pension income **Y** \$

|   |  |                                  |
|---|--|----------------------------------|
| <b>TOTAL ASSESSABLE INCOME</b><br><b>(W less Y)</b> | <b>V</b> \$ <input type="text" value="7"/> | Loss<br><input type="checkbox"/> |
|---|--|----------------------------------|

Tax File Number

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| <b>DEDUCTIONS</b>                          |  | <b>NON-DEDUCTIBLE EXPENSES</b>                |                                     |
|--|--|---|-------------------------------------|
| Interest expenses within Australia         | <b>A1</b> \$ <input type="text"/>            | <b>A2</b> \$ <input type="text"/>             |                                     |
| Interest expenses overseas                 | <b>B1</b> \$ <input type="text"/>            | <b>B2</b> \$ <input type="text"/>             |                                     |
| Capital works expenditure                  | <b>D1</b> \$ <input type="text"/>            | <b>D2</b> \$ <input type="text"/>             |                                     |
| Decline in value of depreciating assets    | <b>E1</b> \$ <input type="text"/>            | <b>E2</b> \$ <input type="text"/>             |                                     |
| Insurance premiums – members               | <b>F1</b> \$ <input type="text"/>            | <b>F2</b> \$ <input type="text"/>             |                                     |
| SMSF auditor fee                           | <b>H1</b> \$ <input type="text"/>            | <b>H2</b> \$ <input type="text"/>             |                                     |
| Investment expenses                        | <b>I1</b> \$ <input type="text"/>            | <b>I2</b> \$ <input type="text"/>             |                                     |
| Management and administration expenses     | <b>J1</b> \$ <input type="text" value="54"/> | <b>J2</b> \$ <input type="text"/>             |                                     |
| Forestry managed investment scheme expense | <b>U1</b> \$ <input type="text"/>            | <b>U2</b> \$ <input type="text"/>             |                                     |
| Other amounts                              | <b>L1</b> \$ <input type="text"/>            | <b>L2</b> \$ <input type="text" value="333"/> | Code <input type="text" value="0"/> |
| Tax losses deducted                        | <b>M1</b> \$ <input type="text"/>            |   |                                     |

|   |
|---|
| <b>TOTAL DEDUCTIONS</b>                       |
| <b>N</b> \$ <input type="text" value="54"/>   |
| <small>(Total <b>A1</b> to <b>M1</b>)</small> |

|   |
|---|
| <b>TOTAL NON-DEDUCTIBLE EXPENSES</b>          |
| <b>Y</b> \$ <input type="text" value="333"/>  |
| <small>(Total <b>A2</b> to <b>L2</b>)</small> |

|  |                                |
|--|--------------------------------|
| <b>#TAXABLE INCOME OR LOSS</b>                         | <small>Loss</small>            |
| <b>O</b> \$ <input type="text" value="47"/>            | <input type="text" value="L"/> |
| <b>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</b> |                                |

|  |
|--|
| <b>TOTAL SMSF EXPENSES</b>                   |
| <b>Z</b> \$ <input type="text" value="387"/> |
| <small>(N plus Y)</small>                    |

#This is a mandatory label.



Tax File Number

**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

|                                     |              |  |
|-------------------------------------|--------------|--|
| #Taxable income                     | <b>A \$</b>  | <input type="text" value="0"/>                         |
|                                     |              | <i>(an amount must be included even if it is zero)</i> |
| #Tax on taxable income              | <b>T1 \$</b> | <input type="text" value="0.00"/>                      |
|                                     |              | <i>(an amount must be included even if it is zero)</i> |
| #Tax on no-TFN-quoted contributions | <b>J \$</b>  | <input type="text" value="0.00"/>                      |
|                                     |              | <i>(an amount must be included even if it is zero)</i> |

Gross tax **B \$**

*(T1 plus J)*

|                           |              |                      |  |             |                      |
|---------------------------|--------------|----------------------|--|-------------|----------------------|
| Foreign income tax offset | <b>C1 \$</b> | <input type="text"/> | Non-refundable non-carry forward tax offsets | <b>C \$</b> | <input type="text"/> |
| Rebates and tax offsets   | <b>C2 \$</b> | <input type="text"/> |  |             | <i>(C1 plus C2)</i>  |

SUBTOTAL 1

**T2 \$** *(B less C – cannot be less than zero)*

|   |              |                                   |  |              |   |
|---|--------------|-----------------------------------|--|--------------|---|
| Early stage venture capital limited partnership tax offset                                    | <b>D1 \$</b> | <input type="text" value="0.00"/> | Non-refundable carry forward tax offsets | <b>D \$</b>  | <input type="text" value="0.00"/>             |
| Early stage venture capital limited partnership tax offset carried forward from previous year | <b>D2 \$</b> | <input type="text" value="0.00"/> |  |              | <i>(D1 plus D2 plus D3 plus D4)</i>           |
| Early stage investor tax offset   | <b>D3 \$</b> | <input type="text" value="0.00"/> |  |              |   |
| Early stage investor tax offset carried forward from previous year                            | <b>D4 \$</b> | <input type="text" value="0.00"/> |  |              |   |
|   |              |                                   | SUBTOTAL 2                               | <b>T3 \$</b> | <input type="text" value="0.00"/>             |
|   |              |                                   |  |              | <i>(T2 less D – cannot be less than zero)</i> |

|   |              |                                   |                        |             |                                     |
|---|--------------|-----------------------------------|------------------------|-------------|-------------------------------------|
| Complying fund's franking credits tax offset    | <b>E1 \$</b> | <input type="text"/>              | Refundable tax offsets | <b>E \$</b> | <input type="text"/>                |
| No-TFN tax offset                               | <b>E2 \$</b> | <input type="text"/>              |                        |             | <i>(E1 plus E2 plus E3 plus E4)</i> |
| National rental affordability scheme tax offset | <b>E3 \$</b> | <input type="text"/>              |                        |             |                                     |
| Exploration credit tax offset                   | <b>E4 \$</b> | <input type="text" value="0.00"/> |                        |             |                                     |

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Tax File Number

|  |   |
|--|---|
| Credit for interest on early payments – amount of interest                       | <b>H1 \$</b> <input type="text"/>                   |
| Credit for tax withheld – foreign resident withholding (excluding capital gains) | <b>H2 \$</b> <input type="text"/>                   |
| Credit for tax withheld – where ABN or TFN not quoted (non-individual)           | <b>H3 \$</b> <input type="text"/>                   |
| Credit for TFN amounts withheld from payments from closely held trusts           | <b>H5 \$</b> <input type="text" value="0.00"/>      |
| Credit for interest on no-TFN tax offset   | <b>H6 \$</b> <input type="text"/>                   |
| Credit for foreign resident capital gains withholding amounts                    | <b>H8 \$</b> <input type="text" value="0.00"/>      |
| <b>Eligible credits</b>  |   |
|  | <b>H \$</b> <input type="text"/>                    |
|  | <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i> |

|   |   |
|---|---|
| <b>#Tax offset refunds</b><br>(Remainder of refundable tax offsets) | <b>I \$</b> <input type="text" value="0.00"/>                                       |
|   | <i>(unused amount from label E – an amount must be included even if it is zero)</i> |

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

|   |  |
|---|--|
| <b>AMOUNT DUE OR REFUNDABLE</b><br>A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you. | <b>S \$</b> <input type="text" value="259.00"/>              |
|   | <i>(T5 plus G less H less I less K plus L less M plus N)</i> |

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

|  |  |
|--|--|
| Tax losses carried forward to later income years         | <b>U \$</b> <input type="text" value="2,630"/> |
| Net capital losses carried forward to later income years | <b>V \$</b> <input type="text"/>               |

Tax File Number

Section F: **Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name  
**MESSAIKE**

First given name  
**ALBERT LOUIS**

Other given names

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth **Provided**

**Contributions** OPENING ACCOUNT BALANCE \$ **23,906.74**

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$  3,460.00

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day Month Year  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$ **3,460.00**  
 (Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$  26,345.22

Retirement phase account balance - Non CDBIS  
**S2** \$  0.00

Retirement phase account balance - CDBIS  
**S3** \$  0.00

Allocated earnings or losses  
**O** \$  1,021.52

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss **L**

Code

Code

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **26,345.22**  
 (**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$

**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$   
(Sum of labels **A** to **T**)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

Tax File Number

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

|   |  |  |
|---|--|--|
| Borrowings for limited recourse borrowing arrangements<br><b>V1</b> \$ <input type="text"/> |  |  |
| Permissible temporary borrowings<br><b>V2</b> \$ <input type="text"/>                       |  |  |
| Other borrowings<br><b>V3</b> \$ <input type="text"/>                                       |  |  |
|   |  | Borrowings <b>V</b> \$ <input type="text"/>  |
|   |  | Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G) <b>W</b> \$ <input type="text" value="26,343"/> |
|   |  | Reserve accounts <b>X</b> \$ <input type="text"/>  |
|   |  | Other liabilities <b>Y</b> \$ <input type="text"/>   |
|   |  | <b>TOTAL LIABILITIES Z</b> \$ <input type="text" value="26,343"/>  |

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy



The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

  
 Albert Messaïke (Aug 3, 2021 11:06 GMT+10)  Date  /  /

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

MESSAIKE

First given name

ALBERT LOUIS

Other given names

Phone number

0419296814

Email address

Albert.Messaïke@151property.com.au

Non-individual trustee name (if applicable)

Albert Messaïke Pty. Ltd.

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

Forbes

First given name

James

Other given names

Tax agent's practice

TAXSPOT PROFESSIONALS PTY LTD

Tax agent's phone number

0292119790

Reference number

MESSAIKE0101

Tax agent number

24759991


# Messaïke Superfund FY2019 Financials


Final Audit Report


2021-08-03


|                 |  |
|-----------------|--|
| Created:        | 2021-08-03                                     |
| By:             | Linsey Luong (linsey.luong@taxpractice.com.au) |
| Status:         | Signed   |
| Transaction ID: | CBJCHBCAABAAOUvmtmx6b7cTzMAp1YFjxhFO2-xJYVM    |


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