

I & VM Green Family Superannuation Fund

Trustees Declaration

The Cutting KI Pty Ltd ACN: 650479673

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Ian Green
The Cutting KI Pty Ltd
Director

.....
Virginia Green
The Cutting KI Pty Ltd
Director

.....
Paul Green
The Cutting KI Pty Ltd
Director

30 June 2022

I & VM Green Family Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	22.05	0.00
Managed Investments (Australian)	3	837,667.40	895,117.39
Shares in Listed Companies (Australian)	4	152,997.26	165,860.43
Units in Listed Unit Trusts (Australian)	5	122,491.43	73,605.17
Total Investments		<u>1,113,178.14</u>	<u>1,134,582.99</u>
Other Assets			
Sundry Debtors		228.00	228.00
Distributions Receivable		23,007.66	47,138.15
Macquarie CMA ***4562		18,707.39	70,795.68
Deferred Tax Asset		9,456.43	0.00
Total Other Assets		<u>51,399.48</u>	<u>118,161.83</u>
Total Assets		<u>1,164,577.62</u>	<u>1,252,744.82</u>
Less:			
Liabilities			
Income Tax Payable		8,590.64	6,453.20
PAYG Payable		339.00	0.00
Sundry Creditors		4,950.00	0.00
Deferred Tax Liability		0.00	7,689.03
Total Liabilities		<u>13,879.64</u>	<u>14,142.23</u>
Net assets available to pay benefits		<u>1,150,697.98</u>	<u>1,238,602.59</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Green, Ian - Accumulation		675,770.23	723,477.97
Green, Virginia - Accumulation		391,103.65	428,811.97
Green, Paul - Accumulation		83,824.10	86,312.65
Total Liability for accrued benefits allocated to members' accounts		<u>1,150,697.98</u>	<u>1,238,602.59</u>

I & VM Green Family Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	11	35,883.37	72,473.47
Dividends Received	10	9,857.48	4,132.72
Interest Received		54.86	57.62
Other Investment Income		0.00	16,708.46
Contribution Income			
Employer Contributions		12,549.96	33,819.10
Personal Non Concessional		0.00	5,000.00
Other Contributions		0.00	500.00
Total Income		<u>58,345.67</u>	<u>132,691.37</u>
Expenses			
Accountancy Fees		3,960.00	3,960.00
Administration Costs		110.00	0.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		990.00	990.00
Advisor Fees		4,894.99	5,195.00
Bank Charges		0.00	2.50
Formation Expenses - ND		0.00	1,540.00
Investment Expenses		1,642.06	1,512.32
Insurance		370.00	370.00
		<u>11,967.05</u>	<u>13,828.82</u>
Member Payments			
Life Insurance Premiums		14,743.04	10,323.13
Life Insurance Premiums (Non Deductible)		4,655.70	6,882.08
Investment Losses			
Changes in Market Values	12	<u>128,536.51</u>	<u>(76,709.28)</u>
Total Expenses		<u>159,902.30</u>	<u>(45,675.25)</u>
Benefits accrued as a result of operations before income tax			
		<u>(101,556.63)</u>	<u>178,366.62</u>
Income Tax Expense	13	(13,652.02)	19,453.69
Benefits accrued as a result of operations		<u>(87,904.61)</u>	<u>158,912.93</u>

I & VM Green Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(101,556.63)
Less	
Realised Accounting Capital Gains	35,765.13
Accounting Trust Distributions	35,883.37
	<u>71,648.50</u>
Add	
Decrease in MV of investments	164,301.64
SMSF non deductible expenses	4,655.00
Franking Credits	4,224.56
Foreign Credits	1,157.15
Net Capital Gains	41,602.00
Taxable Trust Distributions	10,580.57
Distributed Foreign income	4,807.23
	<u>231,328.15</u>
	(3.02)
Taxable Income or Loss	<u>58,120.00</u>
Income Tax on Taxable Income or Loss	8,718.00
Less	
Franking Credits	4,224.56
Foreign Credits	1,000.00
	<u>3,493.44</u>
CURRENT TAX OR REFUND	<u>3,493.44</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,356.00)
AMOUNT DUE OR REFUNDABLE	<u>2,396.44</u>

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2021 - 30 June 2022

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
APA.AX	Apa Group	2,618.85	872.95	1,745.90	1,745.90
MFGO.AX	Magellan Financial Group Limited	22.05	7.35	14.70	14.70
IXJ.AX	Ishares Global Healthcare Etf	(310.25)	(103.42)	(206.83)	(206.83)
TLS.AX	Telstra Corporation Limited.	(55.68)	(18.56)	(37.12)	(37.12)
TGP0008AU	ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units	(1,936.72)	(645.57)	(1,291.15)	(1,291.15)
CHC.AX	Charter Hall Group	(2,978.15)	(992.72)	(1,985.43)	(1,985.43)
COL.AX	Coles Group Limited.	(247.76)	(82.59)	(165.17)	(165.17)
EVN.AX	Evolution Mining Limited	(5,225.80)	(1,741.93)	(3,483.87)	(3,483.87)
QAN.AX	Qantas Airways Limited	(228.95)	(76.32)	(152.63)	(152.63)
WHC.AX	Whitehaven Coal Limited	7,558.64	2,519.54	5,039.10	5,039.10
MQG.AX	Macquarie Group Limited	(54.52)	(18.17)	(36.35)	(36.35)
NAB.AX	National Australia Bank Limited	(3,377.86)	(1,125.95)	(2,251.91)	(2,251.91)
MVW.AX	Vaneck Australian Equal Weight Etf	(1,982.86)	(660.95)	(1,321.91)	(1,321.91)
JBH.AX	Jb Hi-fi Limited	(1,818.00)	(606.00)	(1,212.00)	(1,212.00)
AST.AX	Ausnet Services Limited	701.23	233.74	467.49	467.49
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(108,574.25)	(36,191.42)	(72,382.83)	(72,382.83)
BHP.AX	BHP Group Limited	(4,555.68)	(1,518.56)	(3,037.12)	(3,037.12)
GMG.AX	Goodman Group	(6,237.41)	(2,079.14)	(4,158.27)	(4,158.27)
WDS.AX	Woodside Energy Group Ltd	146.89	48.96	97.93	97.93
WES.AX	Wesfarmers Limited	(1,913.94)	(637.98)	(1,275.96)	(1,275.96)

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2021 - 30 June 2022

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
QBE.AX	QBE Insurance Group Limited	478.72	159.57	319.15	319.15
AWC.AX	Alumina Limited	(679.50)	(226.50)	(453.00)	(453.00)
WPR.AX	Waypoint Reit	(604.23)	(201.41)	(402.82)	(402.82)
SKI.AX	Spark Infrastructure Group	(1,619.30)	(539.77)	(1,079.53)	(1,079.53)
DOW.AX	Downer Edi Limited	(953.10)	(317.70)	(635.40)	(635.40)
WPL.AX	Woodside Petroleum Ltd	3,032.62	1,010.87	2,021.75	2,021.75
EHE.AX	Estia Health Limited	(1,553.05)	(517.68)	(1,035.37)	(1,035.37)
CBA.AX	Commonwealth Bank Of Australia.	(1,935.83)	(645.28)	(1,290.55)	(1,290.55)
MFG.AX	Magellan Financial Group Limited	(9,620.90)	(3,206.97)	(6,413.93)	(6,413.93)
VAP.AX	Vanguard Australian Property Securities Index Etf	(3,593.52)	(1,197.84)	(2,395.68)	(2,395.68)
ALX.AX	Atlas Arteria	2,425.15	808.38	1,616.77	1,616.77
NEC.AX	Nine Entertainment Co. Holdings Limited	(1,455.87)	(485.29)	(970.58)	(970.58)
CLW.AX	Charter Hall Long Wale Reit	(865.80)	(288.60)	(577.20)	(577.20)
MIN.AX	Mineral Resources Limited	(17,010.75)	(5,670.25)	(11,340.50)	(11,340.50)
VHY.AX	Vanguard Australian Shares High Yield Etf	(1,768.19)	(589.40)	(1,178.79)	(1,178.79)
QPON.AX	Betashares Australian Bank Senior Floating Rate Bond Etf	(127.92)	(42.64)	(85.28)	(85.28)
		(164,301.64)	(54,767.25)	(109,534.39)	(109,534.39)
Tax Deferred Distributions					
APA.AX	Apa Group	87.05	0.00	87.05	87.05
APA.AX	Apa Group	120.68	0.00	120.68	120.68
APA.AX	Apa Group	229.49	0.00	229.49	229.49

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2021 - 30 June 2022

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
CHC.AX	Charter Hall Group	(68.11)	0.00	(68.11)	(68.11)
CLW.AX	Charter Hall Long Wale Reit	35.31	0.00	35.31	35.31
GMG.AX	Goodman Group	(121.86)	0.00	(121.86)	(121.86)
GMG.AX	Goodman Group	4.53	0.00	4.53	4.53
MVW.AX	Vaneck Australian Equal Weight Etf	31.26	0.00	31.26	31.26
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(383.24)	0.00	(383.24)	(383.24)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(2,463.16)	0.00	(2,463.16)	(2,463.16)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(823.42)	0.00	(823.42)	(823.42)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(2,670.50)	0.00	(2,670.50)	(2,670.50)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(23.22)	0.00	(23.22)	(23.22)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(494.78)	0.00	(494.78)	(494.78)
QPON.AX	Betashares Australian Bank Senior Floating Rate Bond Etf	0.00	0.00	0.00	0.00
SKI.AX	Spark Infrastructure Group	(267.47)	0.00	(267.47)	(267.47)
SKI.AX	Spark Infrastructure Group	46.49	0.00	46.49	46.49
TGP0008AU	ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units	3.84	0.00	3.84	3.84
VAP.AX	Vanguard Australian Property Securities Index Etf	(13.12)	0.00	(13.12)	(13.12)
VHY.AX	Vanguard Australian Shares High Yield Etf	(0.59)	0.00	(0.59)	(0.59)
		(6,770.84)	0.00	(6,770.84)	(6,770.84)
Total		(171,072.48)	(54,767.25)	(116,305.23)	(116,305.23)

Deferred Tax Liability (Asset) Summary

Opening Balance	7,689.03
Current Year Transactions	(17,445.78)
Total Capital Losses	0.00
Total Tax Losses	0.00
Deferred Tax WriteBacks/Adjustment	0.00
Capital Loss carried forward recouped	300.33
Tax Loss carried forward recouped	0.00
Closing Balance	<hr/> (9,456.43) <hr/>

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2022 \$	2021 \$
Magellan Financial Group Limited	22.05	0.00
	22.05	0.00

Note 3: Managed Investments (Australian)

	2022 \$	2021 \$
MyNorth Investment (Y15436272)	814,028.57	869,541.84
ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units	23,638.83	25,575.55
	837,667.40	895,117.39

Note 4: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Ausnet Services Limited	0.00	8,233.75
Alumina Limited	5,530.38	6,209.88
BHP Group Limited	22,440.00	15,008.13
Commonwealth Bank Of Australia.	16,087.64	15,080.37
Coles Group Limited.	4,737.46	0.00
Downer Edi Limited	8,913.25	9,866.35
Estia Health Limited	0.00	9,447.75
Evolution Mining Limited	5,866.70	11,092.50
Jb Hi-fi Limited	5,769.00	7,587.00
Magellan Financial Group Limited	3,036.20	12,657.10
Mineral Resources Limited	0.00	22,835.25
Macquarie Group Limited	14,805.90	11,888.68
National Australia Bank Limited	14,626.26	0.00
Nine Entertainment Co. Holdings Limited	2,509.38	0.00
Qantas Airways Limited	5,386.35	5,615.30
QBE Insurance Group Limited	4,276.80	3,798.08
Telstra Corporation Limited.	10,318.00	6,410.80
Woodside Energy Group Ltd	12,958.88	0.00

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Wesfarmers Limited	5,280.66	7,446.60
Whitehaven Coal Limited	10,454.40	5,820.00
Woodside Petroleum Ltd	0.00	6,862.89
	152,997.26	165,860.43

Note 5: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Atlas Arteria	11,566.10	9,140.95
Apa Group	12,453.35	9,834.50
Charter Hall Group	6,877.05	9,855.20
Charter Hall Long Wale Reit	3,117.10	0.00
Goodman Group	5,476.88	13,760.50
Ishares Global Healthcare Etf	14,711.25	0.00
Vaneck Australian Equal Weight Etf	12,997.26	0.00
Betashares Australian Bank Senior Floating Rate Bond Etf	19,862.34	0.00
Spark Infrastructure Group	0.00	8,572.50
Vanguard Australian Property Securities Index Etf	18,848.00	22,441.52
Vanguard Australian Shares High Yield Etf	13,229.70	0.00
Waypoint Reit	3,352.40	0.00
	122,491.43	73,605.17

Note 6: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
Macquarie CMA ***4562	18,707.39	70,795.68
	18,707.39	70,795.68

Note 7: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	1,238,602.59	1,079,689.66
Benefits accrued as a result of operations	(87,904.61)	158,912.93

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,150,697.98	1,238,602.59

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	1,150,697.98	1,238,602.59

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2022 \$	2021 \$
AGL Energy Limited.	0.00	345.00
Alumina Limited	322.70	285.08
Ausnet Services Limited	223.49	223.49
Australia And New Zealand Banking Group Limited	0.00	123.60
BHP Group Limited	4,398.39	493.75
Brambles Limited	0.00	181.90
Commonwealth Bank Of Australia.	566.25	295.12
Downer Edi Limited	423.60	286.95
Estia Health Limited	177.87	0.00
Evolution Mining Limited	197.20	0.00
Insurance Australia Group Limited	0.00	86.10
Janus Henderson Group Plc	0.00	329.42
Jb Hi-fi Limited	405.00	0.00
Macquarie Group Limited	461.32	0.00
Magellan Financial Group Limited	526.88	0.00
Mineral Resources Limited	743.75	752.25
QBE Insurance Group Limited	105.60	14.08
Regis Healthcare Limited	0.00	105.35
Telstra Corporation Limited.	272.80	0.00
Wesfarmers Limited	214.20	366.00
Westpac Banking Corporation	0.00	130.20

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Whitehaven Coal Limited	240.00	0.00
Woodside Energy Group Ltd	451.63	0.00
Woodside Petroleum Ltd	126.80	114.43
	9,857.48	4,132.72

Note 11: Trust Distributions

	2022 \$	2021 \$
Betashares Australian Bank Senior Floating Rate Bond Etf	58.62	0.00
MyNorth Investment (Y15436272)	29,333.32	67,412.72
Ishares Global Healthcare Etf	105.40	0.00
Charter Hall Long Wale Reit	55.69	0.00
Apa Group	568.75	409.89
Vanguard Australian Property Securities Index Etf	859.38	1,030.66
Goodman Group	143.56	195.00
Charter Hall Group	196.40	122.61
Atlas Arteria	581.18	566.83
Vanguard Australian Shares High Yield Etf	263.09	0.00
Spark Infrastructure Group	695.33	514.36
Vaneck Australian Equal Weight Etf	259.86	0.00
ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units	2,762.79	2,221.40
	35,883.37	72,473.47

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Financial Group Limited	22.05	0.00
	22.05	0.00
Managed Investments (Australian)		
ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units	(1,936.72)	2,863.59
MyNorth Investment (Y15436272)	(108,574.25)	62,948.25
	(110,510.97)	65,811.84

Shares in Listed Companies (Australian)

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

AGL Energy Limited.	0.00	634.50
Alumina Limited	(679.50)	75.50
Ausnet Services Limited	701.23	(701.23)
Australia And New Zealand Banking Group Limited	0.00	2,085.44
BHP Group Limited	(4,555.68)	2,929.55
Brambles Limited	0.00	(96.00)
Coles Group Limited.	(247.76)	0.00
Commonwealth Bank Of Australia.	(1,935.83)	3,800.07
Downer Edi Limited	(953.10)	2,135.65
Estia Health Limited	(1,553.05)	3,576.37
Evolution Mining Limited	(5,225.80)	(832.45)
Insurance Australia Group Limited	0.00	(132.94)
Janus Henderson Group Plc	0.00	(760.61)
Jb Hi-fi Limited	(1,818.00)	536.00
Macquarie Group Limited	(54.52)	(119.70)
Magellan Financial Group Limited	(9,620.90)	1,616.38
Mineral Resources Limited	(17,010.75)	13,838.00
National Australia Bank Limited	(3,377.86)	0.00
Nine Entertainment Co. Holdings Limited	(1,455.87)	0.00
QBE Insurance Group Limited	478.72	679.36
Qantas Airways Limited	(228.95)	316.40
Regis Healthcare Limited	0.00	4,674.28
Telstra Corporation Limited.	(55.68)	466.92
Wesfarmers Limited	(1,913.94)	1,089.91
Westpac Banking Corporation	0.00	3,750.58
Whitehaven Coal Limited	7,558.64	1,530.00
Woodside Energy Group Ltd	146.89	0.00
Woodside Petroleum Ltd	3,032.62	13.10
	(38,769.09)	41,105.08
Units in Listed Unit Trusts (Australian)		
Apa Group	2,618.85	(2,094.66)
Atlas Arteria	2,425.15	(358.75)
Betashares Australian Bank Senior Floating Rate	(127.92)	0.00

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Bond Etf		
Charter Hall Group	(2,978.15)	875.39
Charter Hall Long Wale Reit	(865.80)	0.00
Goodman Group	(6,237.41)	4,108.00
Ishares Global Healthcare Etf	(310.25)	0.00
Spark Infrastructure Group	(1,619.30)	342.90
Vaneck Australian Equal Weight Etf	(1,982.86)	0.00
Vanguard Australian Property Securities Index Etf	(3,593.52)	5,237.76
Vanguard Australian Shares High Yield Etf	(1,768.19)	0.00
Waypoint Reit	(604.23)	0.00
	(15,043.63)	8,110.64
Total Unrealised Movement	(164,301.64)	115,027.56
Realised Movements in Market Value		
	2022	2021
	\$	\$
Managed Investments (Australian)		
MyNorth Investment (Y15436272)	0.00	(35,776.08)
	0.00	(35,776.08)
Shares in Listed Companies (Australian)		
AGL Energy Limited.	0.00	(3,732.25)
Ausnet Services Limited	3,309.78	0.00
Australia And New Zealand Banking Group Limited	0.00	(227.78)
Brambles Limited	0.00	(150.20)
Estia Health Limited	1,155.34	0.00
Insurance Australia Group Limited	0.00	(624.06)
Janus Henderson Group Plc	0.00	4,474.32
Mineral Resources Limited	20,625.50	0.00
Regis Healthcare Limited	0.00	(3,348.53)
Wesfarmers Limited	0.00	1,395.81
Westpac Banking Corporation	0.00	(329.51)
Whitehaven Coal Limited	1,113.96	0.00
	26,204.58	(2,542.19)

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Units in Listed Unit Trusts (Australian)		
Goodman Group	5,969.57	0.00
Spark Infrastructure Group	3,590.98	0.00
	<u>9,560.55</u>	<u>0.00</u>
Total Realised Movement	<u>35,765.13</u>	<u>(38,318.27)</u>
Changes in Market Values	<u>(128,536.51)</u>	<u>76,709.29</u>

Note 13: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	3,493.44	10,083.20
Deferred Tax Liability/Asset	(17,145.46)	9,370.49
Income Tax Expense	<u>(13,652.02)</u>	<u>19,453.69</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(15,233.49)	26,754.99
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	825.00
Increase in MV of Investments	0.00	17,254.13
Realised Accounting Capital Gains	5,364.77	(5,747.74)
Accounting Trust Distributions	5,382.51	10,871.02
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	231.00
Decrease in MV of Investments	24,645.25	0.00
SMSF Non-Deductible Expenses	698.25	1,032.30
Franking Credits	633.68	214.70
Foreign Credits	173.57	135.37
Net Capital Gains	6,240.30	0.00
Taxable Trust Distributions	1,587.09	4,052.57
Distributed Foreign Income	721.08	3,198.95

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Rounding	(0.45)	(0.47)
Income Tax on Taxable Income or Loss	8,718.00	12,417.00
Less credits:		
Franking Credits	4,224.56	1,431.34
Foreign Credits	1,000.00	902.46
Current Tax or Refund	<u>3,493.44</u>	<u>10,083.20</u>

Note 14: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

I & VM Green Family Superannuation Fund

Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
Ian Green (Age: 66)											
GREIAN00001A - Accumulation											
723,477.97			(52,455.10)				(4,747.36)				675,770.23
723,477.97			(52,455.10)				(4,747.36)				675,770.23
Virginia Green (Age: 62)											
GREVIR00001A - Accumulation											
428,811.97	8,727.52		(30,719.61)			1,309.13	(4,991.64)		19,398.74		391,103.65
428,811.97	8,727.52		(30,719.61)			1,309.13	(4,991.64)		19,398.74		391,103.65
Paul Green (Age: 34)											
GREPAU00001A - Accumulation											
86,312.65	3,822.44		(6,308.58)			573.36	(570.95)				83,824.10
86,312.65	3,822.44		(6,308.58)			573.36	(570.95)				83,824.10
1,238,602.59	12,549.96		(89,483.29)			1,882.49	(10,309.95)		19,398.74		1,150,697.98

I & VM Green Family Superannuation Fund

Members Statement

Ian Green
 77 Squatters Road
 Cygnet River, South Australia, 5223, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREIAN00001A
 Account Start Date: 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 675,770.23
 Total Death Benefit: 675,770.23
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

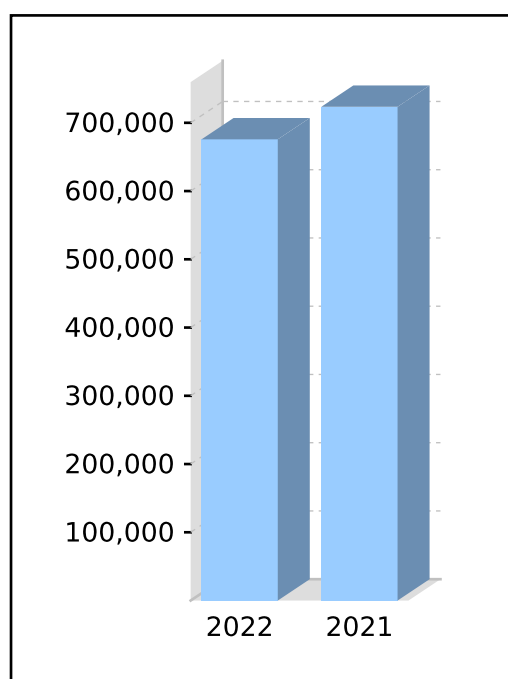
Total Benefits 675,770.23

Preservation Components

Preserved 653,751.74
 Unrestricted Non Preserved 22,018.49
 Restricted Non Preserved

Tax Components

Tax Free 203,147.95
 Taxable 472,622.28



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	723,477.97
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(52,455.10)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(4,747.36)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	675,770.23

I & VM Green Family Superannuation Fund

Members Statement

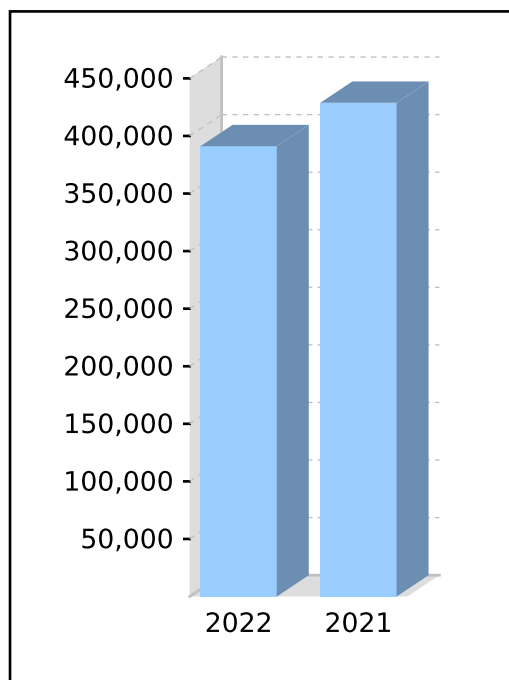
Virginia Green
 77 Squatters Road
 Cygnet River, South Australia, 5223, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	391,103.65
Date Joined Fund:	31/07/2012	Total Death Benefit:	1,154,565.65
Service Period Start Date:		Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	GREVIR00001A	Disability Benefit:	591,469.00
Account Start Date:	31/07/2012		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	391,103.65
<u>Preservation Components</u>	
Preserved	391,103.65
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	44,757.01
Taxable	346,346.64



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	428,811.97
<u>Increases to Member account during the period</u>	
Employer Contributions	8,727.52
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(30,719.61)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,309.13
Income Tax	(4,991.64)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	19,398.74
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	391,103.65

I & VM Green Family Superannuation Fund

Members Statement

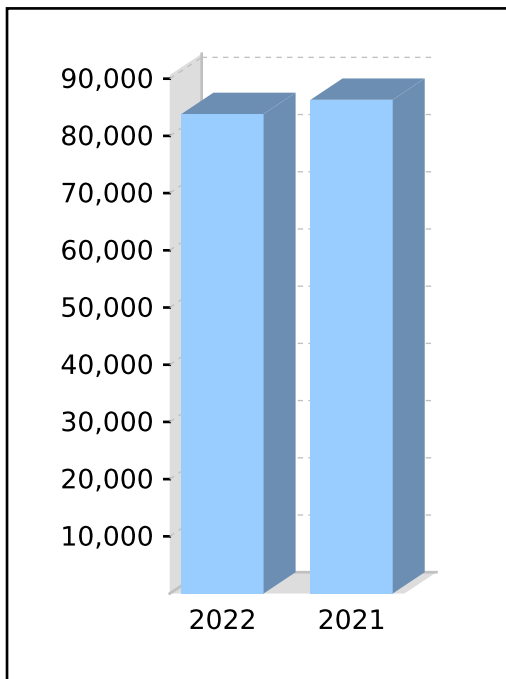
Paul Green
 77 Squatters Road
 Cygnet River, South Australia, 5223, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	34	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	83,824.10
Date Joined Fund:	31/07/2012	Total Death Benefit:	83,824.10
Service Period Start Date:		Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	GREPAU00001A	Disability Benefit:	0.00
Account Start Date:	31/07/2012		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	83,824.10
<u>Preservation Components</u>	
Preserved	83,824.10
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	23,035.59
Taxable	60,788.51



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	86,312.65
<u>Increases to Member account during the period</u>	
Employer Contributions	3,822.44
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(6,308.58)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	573.36
Income Tax	(570.95)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	83,824.10

I & VM Green Family Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie CMA ***4562		18,707.390000	18,707.39	18,707.39	18,707.39			1.65 %
			18,707.39		18,707.39			1.65 %
Derivatives (Options, Hybrids, Future Contracts)								
MFGO.AX Magellan Financial Group Limited	30.00	0.735000	22.05	0.00	0.00	22.05	0.00 %	0.00 %
			22.05		0.00	22.05		0.00 %
Managed Investments (Australian)								
TGP0008AU ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units	23,705.21	0.997200	23,638.83	1.26	29,769.00	(6,130.17)	(20.59) %	2.09 %
MYNORTH_ MyNorth Investment (Y15436272) GREEN	863,151.38	0.943089	814,028.57	0.97	834,574.69	(20,546.12)	(2.46) %	71.92 %
			837,667.40		864,343.69	(26,676.29)	(3.09) %	74.01 %
Shares in Listed Companies (Australian)								
AWC.AX Alumina Limited	3,775.00	1.465000	5,530.38	2.02	7,615.03	(2,084.65)	(27.38) %	0.49 %
BHP.AX BHP Group Limited	544.00	41.250000	22,440.00	41.46	22,552.81	(112.81)	(0.50) %	1.98 %
COL.AX Coles Group Limited.	266.00	17.810000	4,737.46	18.74	4,985.22	(247.76)	(4.97) %	0.42 %
CBA.AX Commonwealth Bank Of Australia.	178.00	90.380000	16,087.64	78.09	13,900.71	2,186.93	15.73 %	1.42 %
DOW.AX Downer Edi Limited	1,765.00	5.050000	8,913.25	4.84	8,548.75	364.50	4.26 %	0.79 %
EVN.AX Evolution Mining Limited	2,465.00	2.380000	5,866.70	4.84	11,924.95	(6,058.25)	(50.80) %	0.52 %
JBH.AX Jb Hi-fi Limited	150.00	38.460000	5,769.00	47.01	7,051.00	(1,282.00)	(18.18) %	0.51 %
MQG.AX Macquarie Group Limited	90.00	164.510000	14,805.90	166.45	14,980.12	(174.22)	(1.16) %	1.31 %
MFG.AX Magellan Financial Group Limited	235.00	12.920000	3,036.20	46.98	11,040.72	(8,004.52)	(72.50) %	0.27 %
NAB.AX National Australia Bank Limited	534.00	27.390000	14,626.26	33.72	18,004.12	(3,377.86)	(18.76) %	1.29 %
NEC.AX Nine Entertainment Co. Holdings Limited	1,375.00	1.825000	2,509.38	2.88	3,965.25	(1,455.87)	(36.72) %	0.22 %
QAN.AX Qantas Airways Limited	1,205.00	4.470000	5,386.35	5.33	6,420.29	(1,033.94)	(16.10) %	0.48 %
QBE.AX QBE Insurance Group Limited	352.00	12.150000	4,276.80	12.68	4,463.00	(186.20)	(4.17) %	0.38 %
TLS.AX Telstra Corporation Limited.	2,680.00	3.850000	10,318.00	3.70	9,906.76	411.24	4.15 %	0.91 %

I & VM Green Family Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
WES.AX	Wesfarmers Limited	126.00	41.910000	5,280.66	26.94	3,394.39	1,886.27	55.57 %	0.47 %
WHC.AX	Whitehaven Coal Limited	2,160.00	4.840000	10,454.40	2.29	4,956.16	5,498.24	110.94 %	0.92 %
WDS.AX	Woodside Energy Group Ltd	407.00	31.840000	12,958.88	31.48	12,811.99	146.89	1.15 %	1.14 %
			152,997.26			166,521.27	(13,524.01)	(8.12) %	13.52 %
Units in Listed Unit Trusts (Australian)									
APA.AX	Apa Group	1,105.00	11.270000	12,453.35	9.01	9,955.76	2,497.59	25.09 %	1.10 %
ALX.AX	Atlas Arteria	1,435.00	8.060000	11,566.10	3.86	5,542.30	6,023.80	108.69 %	1.02 %
QPON.AX	Betashares Australian Bank Senior Floating Rate Bond Etf	778.00	25.530000	19,862.34	25.69	19,990.26	(127.92)	(0.64) %	1.75 %
CHC.AX	Charter Hall Group	635.00	10.830000	6,877.05	14.14	8,979.81	(2,102.76)	(23.42) %	0.61 %
CLW.AX	Charter Hall Long Wale Reit	730.00	4.270000	3,117.10	5.46	3,982.90	(865.80)	(21.74) %	0.28 %
GMG.AX	Goodman Group	307.00	17.840000	5,476.88	5.97	1,831.44	3,645.44	199.05 %	0.48 %
IXJ.AX	Ishares Global Healthcare Etf	125.00	117.690000	14,711.25	120.17	15,021.50	(310.25)	(2.07) %	1.30 %
MVW.AX	Vaneck Australian Equal Weight Etf	426.00	30.510000	12,997.26	35.16	14,980.12	(1,982.86)	(13.24) %	1.15 %
VAP.AX	Vanguard Australian Property Securities Index Etf	248.00	76.000000	18,848.00	80.70	20,012.76	(1,164.76)	(5.82) %	1.67 %
VHY.AX	Vanguard Australian Shares High Yield Etf	211.00	62.700000	13,229.70	71.08	14,997.89	(1,768.19)	(11.79) %	1.17 %
WPR.AX	Waypoint Reit	1,445.00	2.320000	3,352.40	2.74	3,956.63	(604.23)	(15.27) %	0.30 %
			122,491.43			119,251.37	3,240.06	2.72 %	10.82 %
			1,131,885.53			1,168,823.72	(36,938.19)	(3.16) %	100.00 %

Minutes of a meeting of the Director(s)

held on 30 June 2022 at 77 Squatters Road, Cygnet River, South Australia 5223

PRESENT:	Ian Green, Virginia Green and Paul Green
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>PDK Financial Synergy Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 30 June 2022 at 77 Squatters Road, Cygnet River, South Australia 5223

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Ian Green

Chairperson

I & VM Green Family Superannuation Fund

Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	50 - 99 %	95 %
International Shares	0 - 0 %	0 %
Cash	1 - 50 %	5 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2021

I & VM Green Family Superannuation Fund
Investment Strategy

.....
Ian Green

.....
Virginia Green

.....
Paul Green