

TAYLOR FAMILY SUPER FUND

Trading As

ABN 31 244 789 303

Financial Statements

For the year ended 30 June 2019

D BAKER & ASSOCIATES PTY LTD

Chartered Accountants

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303

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TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Statement of Financial Position as at 30 June 2019

	Note	2019	2018
		\$	\$
Investments			
Shares in listed companies		448,972	625,838
Total Investments		448,972	625,838
Other Assets			
Cash at bank		250,863	76,278
Distribution Receivables		1,501	9,376
Total other assets		252,365	85,653
Total assets		701,337	711,491
Liabilities			
Income tax payable		(820)	(2,320)
Total liabilities		(820)	(2,320)
Net Assets Available to Pay Benefits		702,157	713,811
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		702,157	713,811
		702,157	713,811

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Detailed Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Employers contributions			25,000
Members contributions			500
Members contributions			500
Distribution from trusts		7,111	29,190
Interest received		2,783	964
Total capital gains		2,904	
Changes in MV		16,363	28,873
Total revenue		29,161	85,027
Expenses			
Accountancy		5,296	4,950
Administration Costs		110	110
ATO Super Levy		259	259
Audit fees		330	385
Bank fees & charges			10
Investment Expenses		925	1,286
Total expenses		6,920	7,000
Benefits Accrued as a Result of Operations Before Income Tax			
		22,241	78,027
Income tax expense	6	165	3,946
Benefits Accrued as a Result of Operations	7	22,076	74,082

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Statement of Cash Flows
For the year ended 30 June 2019

	2019	2018
	\$	\$
Cash Flows From Operating Activities		
Employer contributions		25,000
Member contributions		1,000
Other operating inflows	14,986	34,118
General administration expenses	(6,920)	(7,000)
Interest received	2,783	964
Member benefit paid	(33,730)	(35,000)
Taxation	1,334	(3,912)
Net cash provided by (used in) operating activities (Note 2):	(21,547)	15,170
Cash Flows From Investing Activities		
Purchases:		
Shares in listed companies	193,229	8,181
Payments For PP & E	2,904	
Net cash provided by (used in) investing activities:	196,133	8,181
Net increase (decrease) in cash held	174,586	23,350
Cash at the beginning of the year	76,278	52,927
Cash at the end of the year (Note 1).	250,863	76,278

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Statement of Cash Flows
For the year ended 30 June 2019

2019

2018

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	250,863	76,278
	250,863	76,278

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	22,076	74,082
Increase/(decrease) in provision for income tax	1,499	1,822
Increase/(decrease) in non current assets	(2,904)	
(Increase)/decrease in trade debtors	7,874	4,927
Increase/(decrease) in sundry provisions		(1,789)
Change in net market value	(16,363)	(28,873)
Transfers from other funds	621,100	39,105
Transfers to other funds	(621,100)	(39,105)
Members benefits paid	(33,730)	(35,000)
Net cash provided by (used in) operating activities	(21,547)	15,170

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Trustees' Declaration

The trustees of the TAYLOR FAMILY SUPER FUND declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2019, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
 - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
 - (b) applicable sections of the Corporations Act 2001 and Regulations; and
 - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
 - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:

Colin Jack Taylor , (Trustee)

Margaretha Alberta Taylor , (Trustee)

Date

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Colin Taylor - Accumulation		
Opening balance - Members fund	1,976	20,412
Allocated earnings	1,953	1,574
Members contributions		500
Income tax expense - Earnings	(112)	(98)
Transfer from Pension Phase	328,202	
Transfers to Pension Phase	(267,500)	(20,412)
Balance as at 30 June 2019	64,520	1,976
Withdrawal benefits at the beginning of the year	1,976	20,412
Withdrawal benefits at 30 June 2019	64,520	1,976

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

2019

2018

\$

\$

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

Contact Details

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Colin Jack Taylor or write to The Trustee TAYLOR FAMILY SUPER FUND.

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Compilation Report and Notes which form part of these financial statements.**

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Colin Taylor - Account Based Pension		
Opening balance - Members fund	328,202	300,661
Transfers from Accumulation Account		20,412
Allocated earnings		23,184
Transfer to Accumulation Account	(328,202)	
Benefits paid		(16,054)
Balance as at 30 June 2019	328,202	328,202
Withdrawal benefits at the beginning of the year	328,202	300,661
Withdrawal benefits at 30 June 2019		328,202

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

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TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

2019

2018

\$

\$

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

Contact Details

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TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Margaretha Taylor - Accumulation		
Opening balance - Members fund	23,094	18,693
Allocated earnings	936	1,441
Employers contributions		25,000
Members contributions		500
Income tax expense - Earnings	(54)	(98)
Income tax expense - Contribution		(3,750)
Transfer from Pension Phase	360,539	
Transfers to Pension Phase	(353,600)	(18,693)
Balance as at 30 June 2019	30,915	23,094
Withdrawal benefits at the beginning of the year	23,094	18,693
Withdrawal benefits at 30 June 2019	30,915	23,094

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

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TAYLOR FAMILY SUPER FUND
Trading As
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Member's Information Statement
For the year ended 30 June 2019

2019

2018

\$

\$

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

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TAYLOR FAMILY SUPER FUND
Trading As
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Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Margaretha Taylor - Account Based Pension		
Opening balance - Members fund	360,539	334,963
Transfers from Accumulation Account		18,693
Allocated earnings		25,829
Transfer to Accumulation Account	(360,539)	
Benefits paid		(18,946)
Balance as at 30 June 2019	360,539	360,539
Withdrawal benefits at the beginning of the year	360,539	334,963
Withdrawal benefits at 30 June 2019		360,539

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

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TAYLOR FAMILY SUPER FUND
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Member's Information Statement
For the year ended 30 June 2019

2019

2018

\$

\$

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

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TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Colin Taylor - Pension 2		
Transfers from Accumulation Account	267,500	
Allocated earnings	8,335	
Benefits paid	(16,050)	
Balance as at 30 June 2019	259,785	
Withdrawal benefits at the beginning of the year		
Withdrawal benefits at 30 June 2019	259,785	

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

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TAYLOR FAMILY SUPER FUND
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ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

2019
\$

2018
\$

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

Contact Details

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TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Margaretha Taylor - Pension 2		
Transfers from Accumulation Account	353,600	
Allocated earnings	11,018	
Benefits paid	(17,680)	
Balance as at 30 June 2019	346,938	
Withdrawal benefits at the beginning of the year		
Withdrawal benefits at 30 June 2019	346,938	

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

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Eligible Rollover Fund

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Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

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TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

2019

2018

\$

\$

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

Contact Details

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Colin Jack Taylor or write to The Trustee TAYLOR FAMILY SUPER FUND.

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TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	22,076	74,082
Transfers from Accumulation Account		20,412
Transfers from Accumulation Account		18,693
Transfers from Accumulation Account	267,500	
Transfers from Accumulation Account	353,600	
Transfer from Pension Phase	328,202	
Transfer from Pension Phase	360,539	
Transfers to Pension Phase	(267,500)	(20,412)
Transfers to Pension Phase	(353,600)	(18,693)
Transfer to Accumulation Account	(328,202)	
Transfer to Accumulation Account	(360,539)	
Benefits paid		(16,054)
Benefits paid		(18,946)
Benefits paid	(16,050)	
Benefits paid	(17,680)	
Amount allocatable to members	(11,654)	39,082
Allocation to members		
Colin Taylor - Accumulation	62,544	(18,435)
Colin Taylor - Account Based Pension	(328,202)	27,541
Margaretha Taylor - Accumulation	7,821	4,400
Margaretha Taylor - Account Based Pension	(360,539)	25,575
Colin Taylor - Pension 2	259,785	
Margaretha Taylor - Pension 2	346,938	
Total allocation	(11,654)	39,082
Yet to be allocated	(11,654)	39,082

Members Balances

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Colin Taylor - Accumulation	64,520	1,976
Colin Taylor - Account Based Pension		328,202
Margaretha Taylor - Accumulation	30,915	23,094
Margaretha Taylor - Account Based Pension		360,539
Colin Taylor - Pension 2	259,785	
Margaretha Taylor - Pension 2	346,938	
Allocated to members accounts	702,157	713,811
Yet to be allocated		
Liability for accrued members benefits	702,157	713,811

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAYLOR FAMILY SUPER FUND
Trading As
ABN 31 244 789 303
Compilation Report to TAYLOR FAMILY SUPER FUND

We have compiled the accompanying general purpose financial statements of TAYLOR FAMILY SUPER FUND, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2019, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of TAYLOR FAMILY SUPER FUND are solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.



D BAKER & ASSOCIATES PTY LTD
Chartered Accountants

5 November, 2019