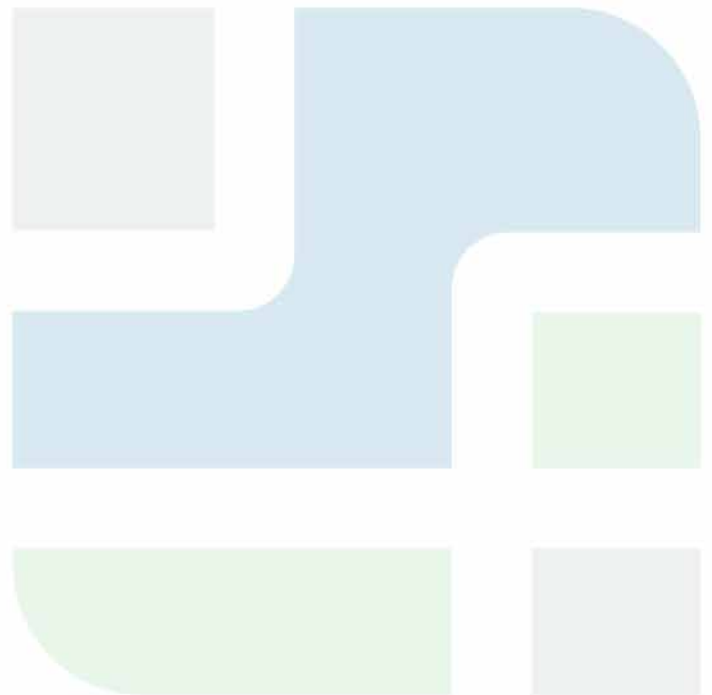


Clinic Unit Trust

Financial Statements and Tax Returns
for the year ended 30th June 2019



Accounting. Audit. Advisory.
Self Managed Super Fund Specialists.



FINANCIAL INFORMATION FOR THE YEAR ENDED 30TH JUNE 2019

Clinic Unit Trust
Financial Statements
Income Tax Reconciliation
Tax Depreciation
and Tax Return

Chartered Accountants & Advisers

Synectic Accountants & Advisers Pty Ltd | ABN 67 101 657 032
Devonport | Hobart | Launceston | www.synecticgroup.com.au
State-wide: *Postal* P.O. Box 6003, Devonport TAS 7310 | *Phone* 03 6424 1451 | *Email* info@synecticgroup.com.au
Liability limited by a scheme approved under Professional Standards Legislation.

Financial Statements

Clinic Unit Trust

ABN 31 036 183 021

For the year ended 30 June 2019

Prepared by Synectic

Contents

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Compilation Report

Clinic Unit Trust

For the year ended 30 June 2019

We have compiled the accompanying special purpose financial statements of Clinic Unit Trust, which comprise the balance sheet as at 30 June 2019, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Trustees

The trustees are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Wayne Kernan

Dated this 24th day of September 2019

Synectic Accountants & Advisers Pty Ltd
Chartered Accountants

49 Best Street,
Devonport TAS 7310

Income Statement

Clinic Unit Trust

For the year ended 30 June 2019

	NOTES	2019	2018
Income			
Interest Received		1,587	1,120
Rent Received		434,812	424,685
Total Income		436,399	425,805
Total Income		436,399	425,805
Expenses			
Accounting Fees		3,000	3,000
Bank Fees		-	-
Consultancy Fees		625	-
Depreciation		7,459	8,086
Insurance		5,711	5,228
Repairs and Maintenance		373	5,778
Sundry Expenses		156	264
Total Expenses		17,323	22,356
Profit/(Loss)		419,076	403,450
Remaining Trust Income for Distribution		419,076	403,450
Distribution of Trust Income			
Trust Income Distributed			
Distribution - Fitz Superannuation Fund		41,907	40,345
Distribution - Meerpat Super Fund		83,815	80,690
Distribution - Murrell Family Trust		41,908	40,345
Distribution - N & C Downie Super Fund		83,815	80,690
Distribution - Toh Super Fund		83,815	80,690
Distribution - Vote Superannuation Fund		83,815	80,690
Total Trust Income Distributed		419,076	403,450
Total Distribution of Trust Income		419,076	403,450
Undistributed Income / (Loss)		-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Clinic Unit Trust As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Cash at Bank - NAB		67,488	90,430
Total Current Assets		67,488	90,430
Non-Current Assets			
Land & Buildings			
Land at Cost 262 Charles St		189,745	189,745
Buildings at Cost - 262 Charles St		1,133,589	1,133,589
Land & Buildings Revaluation		5,148,610	5,148,610
Total Land & Buildings		6,471,944	6,471,944
Plant & Equipment			
Plant and equipment at cost		177,035	177,035
Accumulated depreciation of plant and equipment		(56,438)	(48,979)
Total Plant & Equipment		120,597	128,056
Intangibles			
Formation Costs		470	470
Total Intangibles		470	470
Total Non-Current Assets		6,593,011	6,600,470
Total Assets		6,660,499	6,690,900
Liabilities			
Current Liabilities			
GST Payable		10,883	10,449
Trade Creditors		90	-
Unpaid Present Entitlement			
Fitz Superannuation Fund		3,430	6,523
Meerpat Superannuation Fund		6,853	13,037
Murrell Family Trust		3,426	6,519
N & C Downie Superannuation Fund		6,860	13,045
Toh Superannuation Fund		6,857	13,042
Vote Superannuation Fund		6,857	13,042
Total Unpaid Present Entitlement		34,283	65,208
Total Current Liabilities		45,257	75,657
Total Liabilities		45,257	75,657
Net Assets		6,615,243	6,615,243
Trust Funds			
Issued Units		1,152,495	1,152,495

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	30 JUN 2019	30 JUN 2018
Reserves			
Asset Revaluation Reserve		5,148,610	5,148,610
Issued Unit Premium		359,486	359,486
Redemption Premium		(45,348)	(45,348)
Total Reserves		5,462,748	5,462,748
Total Trust Funds		6,615,243	6,615,243

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Trust's Financial Statements

Clinic Unit Trust

For the year ended 30 June 2019

1. Statement of Significant Accounting Policies

The trustees have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the trustees have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The financial statements were authorised for issue by the trustees.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by the trustees to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at 30 June 2019. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.
Revenue from interest is recognised using the effective interest rate method.
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Trustees' Declaration

Clinic Unit Trust

For the year ended 30 June 2019

The trustees declare that Clinic Unit Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the trustees, the trustees declare that:

1. The financial statements and notes present fairly Clinic Unit Trust's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the trustees' opinion there are reasonable grounds to believe that Clinic Unit Trust will be able to pay its debts as and when they become due and payable.
3. The trust is of a type identified in Statement of Accounting Concepts SAC1 as a non-reporting entity as there is unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs.

Trustee: _____

Dr Nicholas A Downie

Trustee: _____

Dr Ian Murrell

Dated this _____ day of _____

Depreciation Schedule

Clinic Unit Trust

For the year ended 30 June 2019

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings at Cost - 262 Charles St									
2010 Renovations		None	1 Mar 2010	5,873	5,873	-	-	-	5,873
2010 Renovations		None	1 Mar 2010	18,182	18,182	-	-	-	18,182
2010 Renovations		None	1 Mar 2010	72,727	72,727	-	-	-	72,727
Building Costs (Deductible)		None	20 Oct 1993	448,694	448,694	-	-	-	448,694
Building Costs (Non-Deduct)		None	20 Oct 1993	9,856	9,856	-	-	-	9,856
Extension		None	25 Aug 1997	297,877	297,877	-	-	-	297,877
HEC Pole		None	20 Oct 1993	624	624	-	-	-	624
Painting of Atrium		None	31 May 1998	1,455	1,455	-	-	-	1,455
Upgrade Electrical Switchboard		None	31 Jan 2013	41,553	41,553	-	-	-	41,553
Waiting Room & Reception Extension		None	29 Apr 2013	136,364	136,364	-	-	-	136,364
Waiting Room & Reception Extension		None	29 Apr 2013	31,818	31,818	-	-	-	31,818
Waiting Room & Reception Extension		None	29 Apr 2013	60,042	60,042	-	-	-	60,042
Waiting Room Ext - Planning & Fees		None	1 Dec 2012	8,524	8,524	-	-	-	8,524
Total Buildings at Cost - 262 Charles St				1,133,589	1,133,589	-	-	-	1,133,589
Plant & Equipment - Cost									
Architect Fees Relating to Fitout of Building	5.00%	SL	15 Sep 1993	24,827	-	-	-	-	-
Automatic Door Controler for front entry	15.00%	SL	20 Jun 2013	2,700	661	-	-	405	256
Balance of Building Airconditioning System	5.00%	SL	1 Jul 2016	73,102	65,794	-	-	3,655	62,139
Daikin 2.7-3.4kw Heat Pump - Shoe Box	5.00%	SL	15 Dec 2017	2,073	2,017	-	-	104	1,913
Daikin 4.0-5.0kw Heat Pump - Theatre Staffroom	5.00%	SL	15 Dec 2017	2,436	2,370	-	-	122	2,248
Daikin 7kw Heat Pump - Upstairs Staffroom	5.00%	SL	15 Dec 2017	2,000	1,946	-	-	100	1,846

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Daikin Airconditioning Unit - Procedure Room 3	5.00%	SL	19 Jul 2016	4,179	3,771	-	-	209	3,562
Drapes	20.00%	SL	21 Feb 1994	1,586	-	-	-	-	-
Engineer Fees relating to Fitout of Building	5.00%	SL	15 Sep 1993	5,000	-	-	-	-	-
Heat Pump - Server Room	5.00%	SL	1 Jan 2016	2,282	1,996	-	-	114	1,882
Part Payment Building Airconditioning System	5.00%	SL	25 Feb 2016	55,000	49,501	-	-	2,750	46,751
Taps	20.00%	SL	3 Dec 1993	1,850	-	-	-	-	-
Total Plant & Equipment - Cost				177,035	128,056	-	-	7,459	120,597
Total				1,310,624	1,261,645	-	-	7,459	1,254,186

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Clinic Unit Trust
Income Tax Reconciliation
For the Year Ended 30 June 2019

Net Profit as per Accounts	419,076
Add Accounting Depreciation	7,459
Less Taxation Depreciation	(39,792)

Taxable Income	<u><u>\$ 386,743</u></u>
-----------------------	--------------------------

Distributed as follows:

		-
N & C Downie Superannuation Fund	20.0000%	77,348
Vote Superannuation Fund	20.0000%	77,349
Murrell Family Trust	10.0000%	38,674
Fitz Superannuation Fund	10.0000%	38,674
Meerpat Superannuation Fund	20.0000%	77,349
Toh Super Fund	20.0000%	77,349
		<u><u>\$ 386,743</u></u>

Trust Tax Return

2019

1 Jul 2018—30 Jun 2019

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM T)

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Tax File Number	Name of trust	Year
TFN Recorded	Clinic Unit Trust	2019

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
CLINICUT	27304007	Synectic Accountants & Advisers Pty Ltd	03 64241451

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Trust Tax Return

2019

1 Jul 2018—30 Jun 2019

TFN Recorded

TRUST DETAILS**Name of Trust**

Clinic Unit Trust

Previous name of Trust**Tax File Number**

TFN Recorded

Australian Business Number

31 036 183 021

CURRENT POSTAL ADDRESS

PO Box 6003

Devonport

State

TAS

Postcode

7310

PREVIOUS POSTAL ADDRESS

PO Box 969

Launceston

State

TAS

Postcode

7250

FULL NAME OF THE INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT**Title**

Doctor

Suffix**First name**

Nicholas

Other name

Andrew

Family name

Downie

Contact number

03 64241451

CONTACT DETAILS**Name**

Chantelle Cox

Phone number

03 64241451

Hours taken to prepare and complete this return

Trust information

TYPE OF TRUST

U - Fixed unit trust,
other than a public
unit trust described
in P or Q

Is this also a Charitable Trust? No

Is any tax payable by the trustee? No

Final tax return? No

Income excluding foreign income

5 BUSINESS INCOME AND EXPENSES

Income	Primary production	Non-primary production	Totals
Total business income			
Is the trust a small business entity?			
Net small business income			V
9 RENT			
Gross rent	F	\$434,812.00	
Interest deductions	G	\$0.00	
Capital works deductions	X	\$28,078.00	
Other rental deductions	H	\$17,798.00	
Net rent		(F - G - X - H)	\$388,936.00
11 GROSS INTEREST - INCLUDING AUSTRALIAN GOVERNMENT LOAN INTEREST			J \$1,587.00
15 Total of items 5 to 14			\$390,523

Deductions

18 OTHER DEDUCTIONS	Q	\$3,780.00
19 TOTAL OF ITEMS 16 TO 18		\$3,780.00
20 NET AUSTRALIAN INCOME - OTHER THAN CAPITAL GAINS		\$386,743.00

Capital gains and foreign income

21 CAPITAL GAINS

Prior year losses brought forward

Did you have a CGT event during the year? **G** No

Losses carried forward

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Foreign income

22 ATTRIBUTED FOREIGN INCOME

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** No

24 TOTAL OF ITEMS 20 TO 23 \$386,743.00

26 TOTAL NET INCOME \$386,743.00

29 OVERSEAS TRANSACTIONS

Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million? **W** No

Thin capitalisation

Did the thin capitalisation provisions affect you? **O** No

Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust? **A** No

Transactions with specified countries **C** No

30 PERSONAL SERVICES INCOME

Does your income include an individual's personal services income? (PSI) **N** No

Key financial information

32 ALL CURRENT ASSETS **F** \$67,488.00

33 TOTAL ASSETS **G** \$6,660,499.00

34 ALL CURRENT LIABILITIES **I** \$45,257.00

35 TOTAL LIABILITIES **J** \$45,257.00

Business and professional items

54 INCOME OF THE TRUST ESTATE **A** \$419,076.00

Beneficiary not entitled

57 BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST No

58 NON-RESIDENT TRUST

Is the trust a non-resident trust? No

Beneficiary – Meerpat Superannuation Fund

Tax File Number	TFN Recorded	Entity code	U	F - Fund
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Meerpat Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
41 Fairthorne Road	Trevallyn	TAS	7250	
Distribution type	Manual			
Assessment calculation code	V			35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	W			\$83,815.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	L			
Australian franking credits from a New Zealand franking company	N			
SHARE OF INCOME				
Primary production	A			
Non-primary production	B			\$77,349.00
Credit for tax withheld where ABN not quoted	C			
Franked distributions	U			
Franking credit	D			
TFN amounts withheld	E			
Share of credit for TFN amounts withheld from payments from closely held trusts	O			
Capital gains	F			
Share of credit for foreign resident capital gains withholding amounts	Z			
Attributed foreign income	G			
Other assessable foreign source income	H			
Foreign income tax offset	I			
Share of national rental affordability scheme tax offset	R			
Exploration credits distributed	M			
Early stage venture capital limited partnership tax offset	T			
Early stage investor tax offset	J			
SMALL BUSINESS INCOME TAX OFFSET INFORMATION				
Share of net small business income	Y			
NON-RESIDENT BENEFICIARY ADDITIONAL INFORMATION				
s98(3) assessable amount	J	s98(4) assessable amount	K	
TB STATEMENT INFORMATION		Will you make a TB statement?		No
Tax preferred amounts	P	Untaxed part of share of net income	Q	

ANNUAL TRUSTEE PAYMENT REPORT INFORMATION

Distribution from ordinary or statutory income during income year

S

Total TFN amounts withheld from payments

T

Beneficiary – N & C Downie Superannuation Fund

Tax File Number

TFN Recorded

Entity code

U

F - Fund

NAME OF COMPANY / PARTNERSHIP / TRUST ETC

N & C Downie
Superannuation Fund

RESIDENTIAL / BUSINESS ADDRESS

Address

Town/City

State

Postcode

262 Charles Street

LAUNCESTON

TAS

7250

Distribution type

Manual

Assessment calculation code

V

35

Inter Vivos - Resident beneficiary - A trustee

Share of income of the trust estate

W

\$83,815.00

Credit for tax withheld – foreign resident withholding (excluding capital gains)

L

Australian franking credits from a New Zealand franking company

N

SHARE OF INCOME

Primary production

A

Non-primary production

B

\$77,348.00

Credit for tax withheld where ABN not quoted

C

Franked distributions

U

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G

Other assessable foreign source income

H

Foreign income tax offset

I

Share of national rental affordability scheme tax offset

R

Exploration credits distributed

M

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income

Y

NON-RESIDENT BENEFICIARY ADDITIONAL INFORMATION

s98(3) assessable amount	J	s98(4) assessable amount	K
TB STATEMENT INFORMATION		Will you make a TB statement?	No
Tax preferred amounts	P	Untaxed part of share of net income	Q
ANNUAL TRUSTEE PAYMENT REPORT INFORMATION			
Distribution from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T

Beneficiary – Toh Superannuation Fund

Tax File Number	TFN Recorded	Entity code	U	F - Fund
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Toh Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
6 Ridgewood Lane	KINGS MEADOWS	TAS	7249	
Distribution type	Manual			
Assessment calculation code		V	35	
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate		W	\$83,815.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		L		
Australian franking credits from a New Zealand franking company		N		
SHARE OF INCOME				
Primary production		A		
Non-primary production		B	\$77,349.00	
Credit for tax withheld where ABN not quoted		C		
Franked distributions		U		
Franking credit		D		
TFN amounts withheld		E		
Share of credit for TFN amounts withheld from payments from closely held trusts		O		
Capital gains		F		

Share of credit for foreign resident capital gains withholding amounts	Z
Attributed foreign income	G
Other assessable foreign source income	H
Foreign income tax offset	I
Share of national rental affordability scheme tax offset	R
Exploration credits distributed	M
Early stage venture capital limited partnership tax offset	T
Early stage investor tax offset	J

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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NON-RESIDENT BENEFICIARY ADDITIONAL INFORMATION

s98(3) assessable amount	J	s98(4) assessable amount	K
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TB STATEMENT INFORMATION	Will you make a TB statement?	No
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Tax preferred amounts	P	Untaxed part of share of net income	Q
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ANNUAL TRUSTEE PAYMENT REPORT INFORMATION

Distribution from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T
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Beneficiary – Vote Superannuation Fund

Tax File Number	TFN Recorded	Entity code	U	S - SMSF
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NAME OF COMPANY / PARTNERSHIP / TRUST ETC	Vote Superannuation Fund
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RESIDENTIAL / BUSINESS ADDRESS

Address	Town/City	State	Postcode
36 Thistle Street	South Launceston	TAS	7249

Distribution type	Manual
-------------------	--------

Assessment calculation code	V	35
-----------------------------	----------	----

Inter Vivos - Resident beneficiary - A trustee

Share of income of the trust estate	W	\$83,815.00
-------------------------------------	----------	-------------

Credit for tax withheld – foreign resident withholding (excluding capital gains)	L
--	----------

Australian franking credits from a New Zealand franking company	N
---	----------

SHARE OF INCOME

Primary production	A	
Non-primary production	B	\$77,349.00
Credit for tax withheld where ABN not quoted	C	
Franked distributions	U	
Franking credit	D	
TFN amounts withheld	E	
Share of credit for TFN amounts withheld from payments from closely held trusts	O	
Capital gains	F	
Share of credit for foreign resident capital gains withholding amounts	Z	
Attributed foreign income	G	
Other assessable foreign source income	H	
Foreign income tax offset	I	
Share of national rental affordability scheme tax offset	R	
Exploration credits distributed	M	
Early stage venture capital limited partnership tax offset	T	
Early stage investor tax offset	J	

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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NON-RESIDENT BENEFICIARY ADDITIONAL INFORMATION

s98(3) assessable amount	J	s98(4) assessable amount	K
--------------------------	----------	--------------------------	----------

TB STATEMENT INFORMATION	Will you make a TB statement?	No
---------------------------------	-------------------------------	----

Tax preferred amounts	P	Untaxed part of share of net income	Q
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ANNUAL TRUSTEE PAYMENT REPORT INFORMATION

Distribution from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T
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Beneficiary – Murrell Family Trust

Tax File Number	TFN Recorded	Entity code	U	T - Trust
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Murrell Family Trust	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
163 George Street	Launceston	TAS	7250	
Distribution type	Manual			
Assessment calculation code	V			35
Inter Vivos - Resident beneficiary - A trustee				

Share of income of the trust estate	W	\$41,908.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	L	
Australian franking credits from a New Zealand franking company	N	
SHARE OF INCOME		
Primary production	A	
Non-primary production	B	\$38,674.00
Credit for tax withheld where ABN not quoted	C	
Franked distributions	U	
Franking credit	D	
TFN amounts withheld	E	
Share of credit for TFN amounts withheld from payments from closely held trusts	O	
Capital gains	F	
Share of credit for foreign resident capital gains withholding amounts	Z	
Attributed foreign income	G	
Other assessable foreign source income	H	
Foreign income tax offset	I	
Share of national rental affordability scheme tax offset	R	
Exploration credits distributed	M	
Early stage venture capital limited partnership tax offset	T	
Early stage investor tax offset	J	

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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NON-RESIDENT BENEFICIARY ADDITIONAL INFORMATION

s98(3) assessable amount	J	s98(4) assessable amount	K
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TB STATEMENT INFORMATION		Will you make a TB statement?		Yes
Tax preferred amounts	P	\$3,268.00	Untaxed part of share of net income	Q \$38,674.00

ANNUAL TRUSTEE PAYMENT REPORT INFORMATION

Distribution from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T
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Beneficiary – Fitz Superannuation Fund

Tax File Number	TFN Recorded	Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Fitz Superannuation Fund	

RESIDENTIAL / BUSINESS ADDRESS

Address	Town/City	State	Postcode
163 George Street	Launceston	TAS	7250

Distribution type	Manual
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Assessment calculation code	V	35
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Inter Vivos - Resident beneficiary - A trustee

Share of income of the trust estate	W	\$41,908.00
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Credit for tax withheld – foreign resident withholding (excluding capital gains)	L
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Australian franking credits from a New Zealand franking company	N
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SHARE OF INCOME

Primary production	A
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Non-primary production	B	\$38,674.00
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Credit for tax withheld where ABN not quoted	C
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Franked distributions	U
-----------------------	---

Franking credit	D
-----------------	---

TFN amounts withheld	E
----------------------	---

Share of credit for TFN amounts withheld from payments from closely held trusts	O
---	---

Capital gains	F
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Share of credit for foreign resident capital gains withholding amounts	Z
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Attributed foreign income	G
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Other assessable foreign source income	H
--	---

Foreign income tax offset	I
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Share of national rental affordability scheme tax offset	R
--	---

Exploration credits distributed	M
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Early stage venture capital limited partnership tax offset	T
--	---

Early stage investor tax offset	J
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SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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NON-RESIDENT BENEFICIARY ADDITIONAL INFORMATION

s98(3) assessable amount	J	s98(4) assessable amount	K
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TB STATEMENT INFORMATION	Will you make a TB statement?	No
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Tax preferred amounts	P	Untaxed part of share of net income	Q
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ANNUAL TRUSTEE PAYMENT REPORT INFORMATION

Distribution from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T
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Rental schedule — 262 Charles Street, Launceston TAS 7250

Address	Town/City	State	Postcode
262 Charles Street	Launceston	TAS	7250

Date property first earned rental income	01/07/1991
Number of weeks property was rented this year	52
The number of weeks the property was available for rent this year	52
Entity's % ownership	100
Has the loan for the property been renegotiated this year?	No

Acquisitions and Disposal	Date	Amount
Acquisition	01 Jul 1991	\$189,745.00
Disposal		
Capital gain/loss on sale of this property		
Value of capital allowances (depreciation on plant) recouped on the sale of the property		
Value of capital works deductions (special building write-off) recouped on the sale of the property		

Owners		
Name	TFN	Percentage
Clinic Unit Trust	TFN Recorded	100%
		100%

Income / Expenses			
Income		Gross	My share
Rental income	A	\$434,812.00	\$434,812.00
Gross rent	C	\$434,812.00	\$434,812.00
Expenses			
Capital allowance assets	I	\$11,714.00	\$11,714.00
Insurance	K	\$5,711.00	\$5,711.00
Repairs	Q	\$373.00	\$373.00
Capital works deductions	R	\$28,078.00	\$28,078.00
Total expenses	W	\$45,876.00	\$45,876.00
Total net rent	X	\$388,936.00	\$388,936.00

Worksheets

18	OTHER DEDUCTIONS	
Name of each item of deduction		Amount
Accounting & Administration Fees		\$3,780.00
Total		\$3,780.00

Tax Depreciation Schedule

Clinic Unit Trust

For the year ended 30 June 2019

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings at Cost - 262 Charles St									
2010 Renovations	2.50%	SL	1 Mar 2010	5,873	2,081	-	-	147	1,934
Waiting Room & Reception Extension	2.50%	SL	29 Apr 2013	136,364	118,726	-	-	3,409	115,317
Building Costs (Non-Deduct)		None	20 Oct 1993	9,856	9,856	-	-	-	9,856
Upgrade Electrical Switchboard	2.50%	SL	31 Jan 2013	41,553	35,928	-	-	1,039	34,889
Building Costs (Deductible)	2.50%	SL	20 Oct 1993	448,694	171,667	-	-	11,217	160,450
Painting of Atrium	2.50%	SL	31 May 1998	1,455	719	-	-	36	683
2010 Renovations	2.50%	SL	1 Mar 2010	72,727	57,568	-	-	1,818	55,750
2010 Renovations	2.50%	SL	1 Mar 2010	18,182	16,957	-	-	455	16,502
HEC Pole	10.00%	SL	20 Oct 1993	624	-	-	-	-	-
Waiting Room & Reception Extension	2.50%	SL	29 Apr 2013	31,818	24,050	-	-	795	23,255
Waiting Room & Reception Extension	2.50%	SL	29 Apr 2013	60,042	55,926	-	-	1,501	54,425
Extension	2.50%	SL	25 Aug 1997	297,877	142,612	-	-	7,447	135,165
Waiting Room Ext - Planning & Fees	2.50%	SL	1 Dec 2012	8,524	7,331	-	-	213	7,118
Total Buildings at Cost - 262 Charles St				1,133,589	643,421	-	-	28,078	615,343
Plant & Equipment - Cost									
Daikin 7kw Heat Pump - Upstairs Staffroom	10.00%	DV	15 Dec 2017	2,000	1,892	-	-	189	1,703
Taps	20.00%	DV	3 Dec 1993	1,850	8	-	-	2	6
Engineer Fees relating to Fitout of Building	20.00%	DV	15 Sep 1993	5,000	20	-	-	4	16
Automatic Door Controller for front entry	13.30%	DV	20 Jun 2013	2,700	1,316	-	-	175	1,141
Daikin 4.0-5.0kw Heat Pump - Theatre Staffroom	10.00%	DV	15 Dec 2017	2,436	2,304	-	-	230	2,074
Heat Pump - Server Room	10.00%	DV	1 Jan 2016	2,282	1,757	-	-	176	1,581

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Architect Fees Relating to Fitout of Building	20.00%	DV	15 Sep 1993	24,827	126	-	-	25	101
Daikin 2.7-3.4kw Heat Pump - Shoe Box	10.00%	DV	15 Dec 2017	2,073	1,961	-	-	196	1,765
Balance of Building Airconditioning System	10.00%	DV	1 Jul 2016	73,102	59,213	-	-	5,921	53,292
Part Payment Building Airconditioning System	10.00%	DV	25 Feb 2016	55,000	44,550	-	-	4,455	40,095
Daikin Airconditioning Unit - Procedure Room 3	10.00%	DV	19 Jul 2016	4,179	3,404	-	-	340	3,064
Drapes	20.00%	DV	21 Feb 1994	1,586	-	-	-	-	-
Total Plant & Equipment - Cost				177,035	116,551	-	-	11,714	104,837
Total				1,310,624	759,972	-	-	39,792	720,180