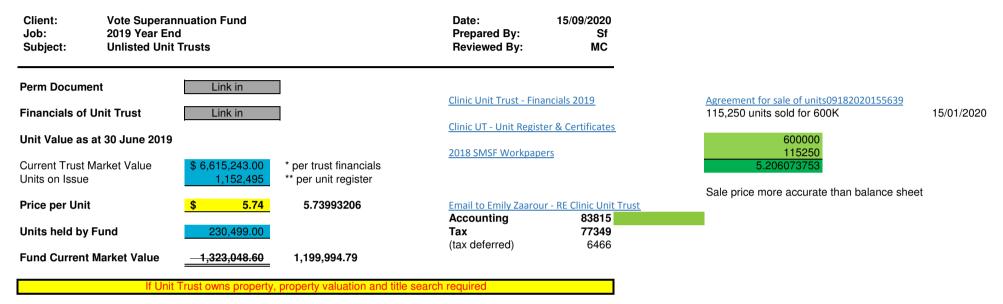
Unlisted Unit Trusts



*** If unlisted unit trust is a related party and not a pre 99 unit trust then the investments of the unit trust are significantly limited. Essentially the unit trust is only able to invest as a super fund can which limits assets to basically property & cash at bank.

If the unit trust is a pre 99 unit trust & no further reinvestment has occurred after 30 June 2009 then the available assets for the unit trust are much broader, essentially there are no limits on the assets of the unit trust.