



004301 000 NAB

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**Securityholder Reference Number (SRN)
 SRN WITHHELD**

Summary of key information

Payment Date: 17 December 2020
 Dividend Record Date: 2 December 2020
 TFN/ABN Status: Quoted
 Dividend Direct Credit Reference No. 800787
 Redemption Direct Credit Reference No. 800789

Notice of Redemption of NAB CPS II and Final Dividend

This statement contains details of the final dividend for NAB Convertible Preference Shares II (“**NAB CPS II**”) and confirms the completion of the reduction of capital on, and redemption of, all your NAB CPS II on 17 December 2020 for \$100 each (“**CPS II Redemption Price**”), in accordance with the redemption notice issued by NAB on 5 November 2020.

Details in relation to the composition of the total CPS II Redemption Price are set out on the reverse side of this statement.

In addition, a final NAB CPS II dividend was paid to you on 17 December 2020. The dividend is 100% franked at the Australian Corporate Tax Rate of 30%.

NAB CPS II	CPS II Redemption Cash Proceeds	Dividend Proceeds/ Franked Amount	Franking Credit
250	\$25,000.00	\$145.73	\$62.46

Payment details

The total cash payment amount of \$25,145.73 (being the aggregate of the CPS II Redemption Proceeds and Dividend Proceeds) has been credited to:

COMMONWEALTH BANK OF AUSTRALIA
 BSB: 063-109 ACC: ****8887

Taxation information

Australian Resident Shareholder

Franked Amount: This should be included in your assessable income.

Franking Credit: This may also need to be included in your assessable income. This amount may be available as a tax offset to reduce your income tax liability.

If you are unsure of the tax treatment of the dividend payment or the NAB CPS II capital reduction and redemption, please contact your accountant or taxation adviser.

How your NAB CPS II Redemption Proceeds and Dividend Proceeds were calculated

CPS II Redemption Proceeds
 \$100.00 x 250 NAB CPS II = **\$25,000.00**

Final Dividend Proceeds
 \$0.5829 x 250 NAB CPS II = **\$145.73**

The Dividend Rate has been calculated in accordance with the NAB CPS II Terms as follows:

3 month Bank Bill Rate on 17 September 2020:	0.0900 % p.a.
Plus Margin:	3.2500 % p.a.
	<hr/> 3.3400 % p.a.
Multiplied by (1 - Tax Rate):	x 0.70
Dividend Rate:	<hr/> 2.3380 % p.a.
Multiplied by the Issue Price:	x \$100
Multiplied by the number of days in the Dividend Period:	x 91
Divided by 365:	/ 365
Dividend per NAB CPS II:	\$0.5829

Total Payment \$25,145.73

Additional taxation information

NAB CPS II capital reduction and redemption

The Redemption was effected by a capital reduction of \$99.9999 per NAB CPS II, followed by a redemption of each NAB CPS II for the remaining paid-up capital of \$0.0001.

As required by Australian tax law, the breakdown of the composition of the total CPS II Redemption Price is set out below:

Description	Amount (per NAB CPS II)	Number of NAB CPS II	Total
Capital Reduction	\$99.9999	250	\$24,999.9750
Redemption	\$0.0001	250	\$0.0250
Total CPS II Redemption Price	\$100.00	250	\$25,000.0000

The total redemption proceeds should be used to calculate your capital gains/loss arising from the redemption.

This statement should be retained to assist in preparing your income tax return.