

MINUTES OF A MEETING OF WGSIGNOR PTY LTD BEING TRUSTEE OF THE WGSIGNOR SUPERANNUATION FUND, HELD AT 3 LEA CRESCENT, BUNDOORA, VIC, 3083 ON THE 30<sup>TH</sup> DAY OF JUNE 2023.

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- PRESENT                      Mr Walter Signoretta
- CHAIRMAN                    Mr Walter Signoretta occupied the chair.
- OBJECTIVE                    The trustee considers that this fund will be required to pay benefits to members in the medium to long term and investments may be structured accordingly.  
The current lack of diversification of the fund is considered to be acceptable in the short term, as it does not appear to present any danger to the fund's ability to pay benefits in the long term. The objective therefore is to gradually diversify the fund's investments, by investing income and future contributions to the fund across a range of asset classes.
- STRATEGY                    The Trustee is prepared to accept fluctuations in asset values over the short term from time to time, in expectation that long term growth will be moderately higher than inflation. Furthermore, it is anticipated that the fund should be able to generate income from year to year that satisfies the trustees required rate of return.  
  
This strategy will allow the trustee to invest in products of selected investment managers, direct investments and cash. Typically, the investments may be allocated to the following sectors, in the range of proportions suggested:
- |                       |          |
|-----------------------|----------|
| Cash / Fixed Interest | 0 - 100% |
| Property              | 0 - 20%  |
| Equities              | 0 - 50%  |
- CLOSURE                    There being no further business the meeting was then declared closed.

Signed as a true record

A handwritten signature in black ink, appearing to read 'W.S. Walter Signoretta', written over a horizontal line.

CHAIRMAN