

Four Pillar Superannuation Fund
30-Jun-22

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	1,106,534	1,106,534		165,980.10
Add (Less)				-
Imputation Credits	-	-		-
Market Value Adjustment	(942,484)	(942,484)		(141,372.60)
Accounting profit (loss) on sale	-	-		-
Accounting trust distribution	-	-		-
Taxation Capital Gain	-	-		-
Discount on Capital gain	-	-		-
Undeducted contributions	-	-		-
taxable trust distribution	-	-		-
Non deductible contribution	-	-		-
Capital losses recouped	-	-		-
Capital Losses carried forward		-		-
TOTAL	164,050	164,050	-	24,607.50

@15%

24,607.50

24,607.50

-

Less Imputation Credits

-

-

Add less adjustment to FITB/PDIT
due to change to 10% tax rate

-

-

Income Tax Expense

24,607.50

24,607.50

-

-

Less Instalments Paid

(14,736.00)

Tax file number withholding

-

Income Tax Provision

9,871.50

Agree this to balance sheet

Less instalments paid after June
Superannuation levy

(11,514.00)

259.00

Income tax payable (refund)

(1,383.50)

Agree this to tax return

if positive credit PIT if positive debit ITE if positive debit FITB/PDIT
if negative debit FITB if negative credit ITE if negative credit FITB/PDIT
(unless due to instalment)

Proof Future Income Tax Benefit or PDIT

	Opening	Movement	Closing
Market Value Adjustment	-	-	-
Capital losses	-	-	-
Total	-	-	-
15%	-	-	-

2022 Payable

9,871.50

overpayment 2021

(21,599.10)

total

(11,727.60)

Note overpayment returned in Aug & Sep 22