



# Division 7A calculator and decision tool

## Result

Minimum yearly repayment met.

The amount of the loan not repaid at the end of income year 2021-22 is \$116,546.55.

The amalgamated loan will not be taken to be a dividend because the total repayments made are equal to or greater than the minimum yearly repayment required for income year 2021-22.

Interest received by the private company must be included in the income tax return for 2021-22.

### Minimum yearly repayment

\$42,571.00

### Benchmark interest rate

4.52%

### Opening balance:

Date: 30/06/2021

Balance: \$152,652.00

Days: 364

Interest: \$6,880.97

### Payments

**Date: 30/06/2022**

Amount: \$43,000.00

Balance: \$109,652.00

Days: 1

Interest: \$13.58

**Total repayments**

\$43,000.00

**Total interest**

\$6,894.55

**Total principal**

\$36,105.45

**Closing balance**

Date: 30/06/2022

Balance: \$116,546.55

**Disclaimer**

This result is based on the information you have provided.

**Select one of the following options**

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

**Income year of loan**

2017-18

**Is the loan secured or unsecured?**

Unsecured loan

**Full term of the amalgamated loan in years**

7

**Income year which you are enquiring as to whether Division 7A applies**

2021-22

**Amount of the amalgamated loan not repaid by the end of income year 2020-21**

\$152,652.00

**Would you like to calculate the principal and interest component of repayments, or the amount of the amalgamated loan not repaid by the end of income year 2021-22?**

Yes

**Repayments made on or after the lodgment day**

**Date of loan repayment made for income year 2021-22**

30/06/2022

**Amount of repayment**

\$43,000.00

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Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

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