

Company Tax Return

2022

1 Jul 2021—30 Jun 2022

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM C)

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Company	Year
TFN Recorded	Chicco Coffee Pty Ltd	2022

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Authorisation

By signing this document, I authorise my tax agent to electronically transmit this tax return.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of public officer	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
CHI4877	24820267	Marco Piteo	08 7228 6111

Declaration - I declare that:

- I have prepared this tax return in accordance with the information supplied by the public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct.
- I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature	Date

Company Tax Return

2022

1 Jul 2021—30 Jun 2022

TFN Recorded

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through the electronic lodgment service (ELS).

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
24820267	065152	10166829	CHICCO COFFEE PTY LTD

Authorisation

I authorise the refund to be deposited directly to the account specified.

Signature	Date
-----------	------

Company Tax Return

2022

1 Jul 2021—30 Jun 2022

TFN Recorded

COMPANY DETAILS

Tax File Number	Australian Business Number	Final tax return
TFN Recorded	16 087 883 261	No
Company name	Previous company name	In liquidation
Chicco Coffee Pty Ltd		No
Australian Company Number	Australian Registered Body Number (ARBN)	

CURRENT POSTAL ADDRESS49 Beulah Road
NORWOOD

State	Postcode
SA	5067

Country - if not Australia**PREVIOUS POSTAL ADDRESS**

State	Postcode

Country - if not Australia**BUSINESS ADDRESS**Unit 1 54 Cottage Lane
HACKHAM

State	Postcode
SA	5163

Country - if not Australia**YOUR BANKING INFORMATION (EFT DETAILS)**

BSB Number	Account Number	Account Name
065152	10166829	CHICCO COFFEE PTY LTD

TAX AGENT CONTACT DETAILS

Agent Name	Agent Ref Number	Contact Number
Marco Piteo	24820267	08 7228 6111

PUBLIC OFFICER CONTACT DETAILS

Title	Given name	Other given names	Family name
Mr	Terry		Hnoudis
Suffix	Phone area code	Phone number	Contact name
	08	72286111	MDNP Pty Ltd

2 DESCRIPTION OF MAIN BUSINESS ACTIVITY

Coffee shops

Industry code **B** 45110**3 STATUS OF COMPANY**

Residency C1 - Resident

Type of company D9 - Private

Small business entity Yes

Base rate entity Yes

Significant global entity No

Country by country reporting entity No

Information statement**6 CALCULATION OF TOTAL PROFIT OR LOSS****Income**Other sales of goods and services **C** \$2,662,675.00Gross interest **F** \$36,588.00Fringe benefit employee contributions **I** \$24,981.00Assessable government industry payments **Q** \$77,083.00

Other gross income \$3.00

Total Other gross income **R** \$3.00**Total Income** **S** **\$2,801,330.00****Expenses**Cost of sales **A** \$1,074,706.00Superannuation expenses **D** \$44,766.00Rent expenses **H** \$38,220.00Interest expenses within Australia **V** \$2,276.00Depreciation expenses **X** \$208,313.00

Other depreciation \$104,856.00

SBE Immediate write-off \$103,457.00

Motor vehicle expenses **Y** \$33,494.00Repairs and maintenance **Z** \$65,989.00**All other expenses** **S** **\$877,729.00****Total expenses** **Q** **\$2,345,493.00****Total Profit** (S minus Q) **T** **\$455,837.00****Reconciliation****7 RECONCILIATION TO TAXABLE INCOME OR LOSS**Total profit or loss amount shown at T item 6 **T** \$455,837.00Did you have a CGT event during the year? **G** No

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Non-deductible expenses	W	\$105,867.00
Subtotal		\$105,867.00
Less		
Exempt income	V	\$0.00
Other deductible expenses	X	\$368.00
Subtraction items subtotal		\$368.00
Taxable/net income	T	\$561,336.00

Financial Information**8 FINANCIAL AND OTHER INFORMATION**

Opening stock	A	\$74,512.00
Purchases and other costs	S	\$1,059,930.00
Closing stock	B	\$22,480.00
Closing stock code		C
All current assets	D	\$540,208.00
Total assets	E	\$1,569,137.00
Trade creditors	F	\$147,312.00
All current liabilities	G	\$191,194.00
Total liabilities	H	\$225,900.00
Franked dividends paid	J	\$354,000.00
Unfranked dividends paid	K	\$0.00
Opening franking account balance	P	\$336,809.00
Closing franking account balance	M	\$304,293.00
Aggregated Turnover Range	X	A
Loans to shareholders and their associates	N	\$832,386.00
Code		A
Total salary and wage expenses	D	\$453,439.00
Code		A
Payments to associated persons	Q	\$275,000.00

Other Information**10 SMALL BUSINESS ENTITY SIMPLIFIED DEPRECIATION**

Deduction for certain assets	A	\$103,457.00
------------------------------	----------	--------------

14 PERSONAL SERVICES INCOME

Does your income include an individual's personal services income?	N	No
--	----------	----

25 REPORTABLE TAX POSITION

Are you required to lodge a reportable tax position schedule? **B** No

26 DID YOU HAVE ANY TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES?

Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements **X** No

27 WAS THE AGGREGATE AMOUNT OF THE TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES

Including the value of property transferred or the balance outstanding on any loans greater than \$2 million? **Y** No

28 OVERSEAS INTERESTS

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** No

29 THIN CAPITALISATION

Did the thin capitalisation provisions apply? **O** No

30 TRANSACTIONS WITH SPECIFIED COUNTRIES

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** No

Calculation statement

Taxable or net income		A	\$561,336.00
Tax on taxable or net income		T1	\$140,334.00
R&D recoupment tax		M	
Gross tax	(T1 plus M)	B	\$140,334.00
Non-refundable non-carry forward tax offsets		C	\$0.00
Subtotal 1	(B less C - cannot be less than zero)	T2	\$140,334.00
Non-refundable carry forward tax offsets		D	
Subtotal 2	(T2 less D - cannot be less than zero)	T3	\$140,334.00
Refundable tax offsets		E	
Subtotal 3	(T3 less E - cannot be less than zero)	T4	\$140,334.00
Franking deficit tax offset		F	
Tax Payable	(T4 less F - cannot be less than zero)	T5	\$140,334.00
Section 102AAM interest charge		G	
Eligible credits		H	
Credit for interest on early payments – amount of interest		H1	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		H2	
Credit for tax withheld where ABN is not quoted		H3	
Tax withheld from interest or investments		H4	
Credit for TFN amounts withheld from payments from closely held trusts		H5	
Other credits		H7	
Credit for foreign resident capital gains withholding amounts		H8	
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
PAYG instalments raised		K	\$124,144.00
Amount payable		S	\$16,190.00
Hours taken to prepare and complete this return			

Interest and dividend

INVESTOR DETAILS

Investor type	Tax file number	Australian business number
Individual	TFN Recorded	

INVESTOR NAME

Given name	Other given names	Family name	Date of birth
Terry		Hnoudis	02 Jul 1971

INVESTOR ADDRESS

Address	Town/City	State	Post code	Country
13 Craighburn Farm Circuit	Craighburn Farm	SA	5157	

AMOUNT PAID

Franking credit	\$59,000.00
Franked dividends	\$177,000.00
Unfranked dividends not declared to be CFI	
Unfranked dividends declared to be CFI	
Interest	

INVESTOR DETAILS

Investor type	Tax file number	Australian business number
Trust	TFN Recorded	33 769 172 804

INVESTOR NAME

Non-individual name	Hnoudis Family Trust
---------------------	----------------------

INVESTOR ADDRESS

Address	Town/City	State	Post code	Country
Unit 1, 54 Cottage Lane	Hackham	SA	5163	

AMOUNT PAID

Franking credit	\$59,000.00
Franked dividends	\$177,000.00
Unfranked dividends not declared to be CFI	
Unfranked dividends declared to be CFI	
Interest	

Worksheets

6C OTHER SALES OF GOODS AND SERVICES

Description	Amount
Franchise Fees	\$91,124.00
Other Revenue	\$53,164.00
Sales	\$2,518,387.00
Total	\$2,662,675.00

6F GROSS INTEREST

Description	Amount
Interest Received- Div 7a Loan	\$36,588.00
Total	\$36,588.00

6I FRINGE BENEFIT EMPLOYEE CONTRIBUTIONS

Description	Amount
FBT Reimbursement Income (Directors)	\$24,981.00
Total	\$24,981.00

6Q ASSESSABLE GOVERNMENT INDUSTRY PAYMENTS

Description	Amount
SA Govt. Small Business Grant	\$15,000.00
Wage Subsidy	\$62,083.00
Total	\$77,083.00

6R OTHER GROSS INCOME

Description	Amount
Rounding	\$3.00
Total	\$3.00

6A COST OF SALES

Description	Amount
Opening Stock	\$37,256.00
Closing Stock	(\$22,480.00)
Purchases	\$1,059,930.00
Total	\$1,074,706.00

6D SUPERANNUATION EXPENSES

Description	Amount
Superannuation	\$44,766.00
Total	\$44,766.00

6H RENT EXPENSES

Description	Amount
Rent	\$38,220.00
Total	\$38,220.00

6V INTEREST EXPENSES WITHIN AUSTRALIA

Description	Amount
Interest Paid - Loan Solar Panels	\$904.00
Interest Expense- Related Corporations	\$648.00
Interest Paid - Crown Forklift	\$724.00
Total	\$2,276.00

6 OTHER DEPRECIATION

Asset description	Decline in value
Depreciation	\$103,457.00
Depreciation - Instant Asset Write off	\$1,399.00
Total	\$104,856.00

6Y MOTOR VEHICLE EXPENSES

Description	Amount
Motor Vehicles Expense	\$33,494.00
Total	\$33,494.00

6Z REPAIRS AND MAINTENANCE

Description	Amount
Repairs & Maintenance	\$65,989.00
Total	\$65,989.00

6S ALL OTHER EXPENSES

Description	Amount
Rounding	\$0.00
Accounting Fees	\$50,990.00
Advertising & Marketing	\$23,202.00
Audit Fees	\$1,100.00
Bank Fees	\$294.00
Bonus	\$1,000.00
Cleaning & Laundry	\$25,849.00
Client Meetings	\$6,254.00
Computer Expenses	\$8,773.00
Consultancy Fees	\$14,677.00
Contract Work	\$123,028.00
Entertainment	\$1,042.00
Filing Fees	\$1,101.00
Fines & Penalties	\$411.00
Franchise Framework Cost	\$448.00
Freight & Courier	\$31,792.00
Gifts	\$2,144.00
Insurance	\$5,079.00
Internet	\$700.00
Legal Expenses	\$21,844.00
Light & Power	\$29,965.00
Merchant Fees	\$3,668.00
Non Deductible Entertainment	\$1,609.00
Office Expenses	\$2,420.00
Permits, Licenses & Fees	\$2,158.00
Postage	\$623.00
Printing & Stationery	\$3,576.00
Rates and Taxes	\$9,509.00
Security Costs	\$458.00
Staff Amenities	\$3,168.00
Subscriptions & Memberships	\$6,565.00
Sundry Expenses	\$7,477.00
Telephone	\$6,883.00
Training & Conferences	\$4,303.00
Travel & Accomodation	\$3,331.00

Uniforms- Protective Clothing	\$593.00
Wages & Salaries	\$453,439.00
Waste Disposal	\$4,538.00
Workcover Insurance	\$13,718.00
Total	\$877,729.00

7W NON-DEDUCTIBLE EXPENSES

Description	Amount
Super payable at 30/06/2022	\$390.00
Entertainment	\$1,609.00
Fines	\$411.00
Accounting Depreciation	\$103,457.00
Total	\$105,867.00

7V EXEMPT INCOME

Description	Amount
Cashflow Boost	\$0.00
Total	\$0.00

7X OTHER DEDUCTIBLE EXPENSES

Description	Amount
Super payable at 30/06/2021	\$368.00
Total	\$368.00

8A OPENING STOCK

Description	Amount
Opening Balance	\$37,256.00
Opening Stock	\$37,256.00
Total	\$74,512.00

8S PURCHASES AND OTHER COSTS

Description	Amount
Purchases	\$1,059,930.00
Total	\$1,059,930.00

8B CLOSING STOCK

Description	Amount
Closing Stock	\$22,480.00
Total	\$22,480.00

8J FRANKED DIVIDENDS PAID

Description	Amount
- Hnoudis, Terry	\$177,000.00
- Hnoudis Family Trust	\$177,000.00
Total	\$354,000.00

8K UNFRANKED DIVIDENDS PAID

Description	Amount
- Hnoudis, Terry	\$0.00
- Hnoudis Family Trust	\$0.00
Total	\$0.00

8M FRANKING ACCOUNT BALANCE

Date	Transaction details	Debit	Credit	Balance
01/07/2021	Opening franking account balance from 8P	\$0.00	\$336,809.00	\$336,809.00
25/08/2021	PAYG IT - June 2021	\$0.00	\$5.00	\$336,814.00
25/11/2021	PAYG IT - Sep 2021	\$0.00	\$37,615.00	\$374,429.00
28/02/2022	PAYG IT - Dec 2021	\$0.00	\$37,615.00	\$412,044.00
31/03/2022	2021 Assessment	\$27,366.00	\$0.00	\$384,678.00
25/05/2022	PAYG IT - Mar 2022	\$0.00	\$37,615.00	\$422,293.00
30/06/2022	FF Dividends (354K)	\$118,000.00	\$0.00	\$304,293.00
Total		\$145,366.00	\$449,659.00	