

Financial Statements

Chicco Coffee Pty Ltd

ABN 16 087 883 261

For the year ended 30 June 2022

Prepared by Piteo Accounting & Advisory

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Trading Statement

Chicco Coffee Pty Ltd For the year ended 30 June 2022

	NOTES	2022	2021
Trading Income			
Sales			
Trading Revenue		2,518,387	2,207,523
Total Sales		2,518,387	2,207,523
Cost of Sales			
Opening Stock		37,256	75,727
Purchases		1,059,930	850,877
Closing Stock		(22,480)	(37,256)
Total Cost of Sales		1,074,707	889,348
Gross Profit		1,443,680	1,318,174

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Profit & Loss

Chicco Coffee Pty Ltd For the year ended 30 June 2022

	NOTES	2022	2021
Income			
Trading Profit		1,443,680	1,318,174
Total Income		1,443,680	1,318,174
Other Income			
Other Revenue		53,164	6,018
Franchise Fees		91,124	104,337
Wage Subsidy		62,083	-
Govt. Grants	2	15,000	93,148
FBT Reimbursement Income	3	24,981	28,281
Interest Received- Div 7a Loan		36,588	45,330
Capital Gain/(Loss) on Disposal of Asset		-	2,000
Total Other Income		282,940	279,114
Total Income		1,726,621	1,597,288
Expenses			
Accounting Fees		50,990	58,183
Advertising & Marketing		23,202	33,630
Audit Fees		1,100	1,000
Bank Fees		294	608
Cleaning & Laundry		25,849	14,133
Computer Expenses		8,773	10,928
Consultancy Fees		14,677	36,098
Contract Work		123,028	71,432
Depreciation	4	104,855	153,738
Entertainment	5	2,651	6,987
Client Meetings		6,254	-
Filing Fees		1,101	263
Fines & Penalties		411	-
Franchise Framework Cost		448	1,430
Freight & Courier		31,792	23,876
Gifts		2,144	1,566
Insurance		5,079	5,225
Interest Paid		2,276	1,205
Legal Expenses		21,844	20,007
Light & Power		29,965	31,505
Merchant Fees		3,668	4,245
Motor Vehicle		33,494	27,840
Office Expenses		2,420	3,881
Permits, Licenses & Fees		2,158	3,548
Postage		623	156
Printing & Stationery		3,576	2,378

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	2022	2021
Rates and Taxes		9,509	6,203
Rent		38,220	41,095
Repairs & Maintenance		65,989	33,133
Replacements		-	171
Sales Rep Expenses		-	296
Security Costs		458	2,710
Staff Amenities		3,168	1,961
Subscriptions & Memberships		6,565	3,508
Sundry Expenses		7,477	3,473
Superannuation		44,766	34,937
Telephone & Internet		7,583	8,247
Training & Conferences		4,303	649
Travel and Accommodation		3,331	2,214
Uniforms- Protective Clothing		593	1,050
Wages & Salaries		453,439	395,397
Bonus		1,000	-
Waste Disposal		4,538	2,108
Workcover Insurance		13,718	8,355
Total Expenses		1,167,327	1,059,367
Profit/(Loss) before Taxation		559,294	537,921
Income Tax Expense			
Income Tax Expense		140,334	129,112
Total Income Tax Expense		140,334	129,112
Net Profit After Tax		418,960	408,809
Dividends Paid			
Terry Hnoudis		177,000	177,000
Hnoudis Family Trust		177,000	177,000
Total Dividends Paid		354,000	354,000
Net Profit After Dividends Paid		64,960	54,809

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Chicco Coffee Pty Ltd As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash on Hand		2	2
Paypal Account		8,010	182
Petty Cash		(1,044)	(542)
Bank Accounts			
CBA Business Transaction Account (8558)		1,425	14,462
CBA Transaction Account (6829)		424,752	300,562
Total Bank Accounts		426,177	315,024
GST		12,581	48,248
Accounts Receivable		72,003	65,228
Stock on Hand		22,480	37,256
Total Current Assets		540,208	465,399
Non-Current Assets			
Property, Plant and Equipment	9	161,584	150,531
Related Party Loans			
Loan - Kicco Marion Pty Ltd		-	12,808
Loan - Kicco Marion L.E. Pty Ltd		904	-
Loan - Uptown Coffee Roasters Pty Ltd		34,056	34,056
Loan - Kicco McLaren Vale Unit Trust (2018)		89,850	174,443
Loans - Terry Hnoudis			
Loan - Terry Hnoudis (2018)		-	152,652
Loan - Terry Hnoudis (2020)		311,251	366,685
Loan - Terry Hnoudis (2021)		91,920	116,651
Loan - Terry Hnoudis (2022)		34,825	-
Loan - Terry Hnoudis (2022 Quarantined Loan)		304,540	-
Total Loans - Terry Hnoudis		742,536	635,989
Total Related Party Loans		867,345	857,296
Total Non-Current Assets		1,028,930	1,007,827
Total Assets		1,569,137	1,473,226
Liabilities			
Current Liabilities			
Income Tax Payable		16,190	(27,366)
Credit Cards	10	4,125	1,744
Trade and other payables	10	170,879	211,022
Total Current Liabilities		191,194	185,400

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	30 JUN 2022	30 JUN 2021
Non-Current Liabilities			
Loan - Solar Panel	10	27,067	-
Loan - Crown Finance	10	7,639	9,548
Total Non-Current Liabilities		34,706	9,548
Total Liabilities		225,900	194,948
Net Assets		1,343,237	1,278,278
Equity			
Share Capital		2	2
Retained Earnings		1,343,235	1,278,276
Total Equity		1,343,237	1,278,278

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Chicco Coffee Pty Ltd For the year ended 30 June 2022

1. Statement of Significant Accounting Policies

The director(s) have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The director(s) have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by director(s) to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2021. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

These notes should be read in conjunction with the attached compilation report.

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

	2022	2021
2. Govt. Grants		
SA Govt. Small Business Grant	15,000	-
Cash Flow Boost -COVID 19	-	43,648
Job Keeper Grant	-	49,500
Total Govt. Grants	15,000	93,148

	2022	2021
3. FBT Reimbursement Income		
FBT Reimbursement Income (Directors)	24,981	25,403
FBT Reimbursement Income (Sales Rep)	-	2,877
Total FBT Reimbursement Income	24,981	28,281

	2022	2021
4. Depreciation		
Depreciation	103,457	147,710
Depreciation - Instant Asset Write off	1,399	6,028
Total Depreciation	104,855	153,738

	2022	2021
5. Entertainment		
Entertainment	1,042	6,987
Non Deductible Entertainment	1,609	-
Total Entertainment	2,651	6,987

	2022	2021
6. Interest Paid		
Interest Paid - Crown Forklift	724	568
Interest Expense- Related Corporations	648	637
Interest Paid - Loan Solar Panels	904	-
Total Interest Paid	2,276	1,205

These notes should be read in conjunction with the attached compilation report.

	2022	2021
7. Receivables		
Current		
Accounts Receivable	72,003	65,228
Total Current	72,003	65,228
Non Current		
Loan - Kicco McLaren Vale Unit Trust (2018)	89,850	174,443
Loan - Terry Hnoudis (2018)	-	152,652
Loan - Terry Hnoudis (2020)	311,251	366,685
Loan - Uptown Coffee Roasters Pty Ltd	34,056	34,056
Loan - Kicco Marion Pty Ltd	-	12,808
Total Non Current	435,156	740,645
Total Receivables	507,159	805,873

	2022	2021
8. Inventory		
Inventories		
Stock on Hand	22,480	37,256
Total Inventories	22,480	37,256
Total Inventory	22,480	37,256

	2022	2021
9. Property Plant and Equipment		
Plant and Equipment		
Plant and Equipment at Cost	802,531	690,909
Accumulated Depreciation of Plant and Equipment	(695,692)	(596,070)
Total Plant and Equipment	106,840	94,839
Motor Vehicles		
Motor Vehicles at Cost	205,535	205,535
Accumulated Depreciation of Motor Vehicles	(150,791)	(149,844)
Total Motor Vehicles	54,745	55,692
Total Property Plant and Equipment	161,584	150,531

	2022	2021
10. Payables		
Current		
Credit Cards		
Credit Card (CTB 4325) - Sales Rep	894	200
Credit Card (7598) - Terry Hnoudis	3,231	1,545
Total Credit Cards	4,125	1,744

These notes should be read in conjunction with the attached compilation report.

	2022	2021
Trade and other payables		
Accounts Payable	147,312	160,262
PAYG Withholdings Payable	11,878	11,273
Superannuation Payable	390	368
PAYG Instalment Payable	11,299	39,119
Total Trade and other payables	170,879	211,022
Total Current	175,004	212,767
Non Current		
Loan - Solar Panel		
Loan - Solar Panel	30,700	-
Unexpired Interest - Solar Panels Loan	(3,633)	-
Total Loan - Solar Panel	27,067	-
Loan - Crown Finance		
Loan - Crown Finance	8,775	11,407
Loan - Unexpired Interest	(1,136)	(1,860)
Total Loan - Crown Finance	7,639	9,548
Total Non Current	34,706	9,548
Total Payables	209,710	222,314

11. Shareholder Accounts

Please see report titled Shareholder Accounts for a breakdown of shareholder account activity.

Depreciation Schedule

Chicco Coffee Pty Ltd For the year ended 30 June 2022

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING VALUE
Motor Vehicles									
Ram Laramie	1 Jul 2019	109,064	51,483	-	-	100.00%	DV	-	51,483
RED Kia Carnival (Dimi Hnoudis Car)	27 Jun 2020	19,432	-	-	-		Full	-	-
Renault Trafic	8 Apr 2013	27,957	3,445	-	-	22.50%	DV	775	2,670
Renault Trafic Instant Write-Off	8 Apr 2013	5,000	-	-	-	200.00%	DV	-	-
Volkswagon	1 Jul 2008	24,720	764	-	-	22.50%	DV	172	592
White Kia Cerato Hatch (Sales Rep Car)	27 Jun 2020	19,362	-	-	-		Full	-	-
Total Motor Vehicles		205,535	55,692	-	-			947	54,745
Plant & Equipment									
11 x Comunetti Automatic Packing Machine CRS 21 V	20 Aug 2021	23,000	-	23,000	-		Full	23,000	-
Actron Air Wall Split Air Conditioners x 4	11 Dec 2017	12,020	-	-	-	200.00%	DV	-	-
Afterburner for PH22KGLINE	17 Sep 2017	17,227	-	-	-	200.00%	DV	-	-
Airconditioner	8 Nov 2017	6,000	-	-	-	200.00%	DV	-	-
Artisan Blast Freezer	8 Nov 2017	1,400	-	-	-	200.00%	DV	-	-
Best Solar & Batteries	28 Jan 2022	13,906	-	13,906	-		Full	13,906	-
Blower	30 Jan 2020	318	-	-	-		Full	-	-
Chicago Air Compressor	10 Nov 2021	1,590	-	1,590	-		Full	1,590	-
Coffee Machine	11 Jun 2020	7,465	-	-	-		Full	-	-
Coffee Machine	12 Jun 2020	11,782	-	-	-		Full	-	-
Coffee Machine -Ruggero 2Gr H.G.V2.0	20 Aug 2020	8,893	-	-	-		Full	-	-
Coffee Machines	28 Aug 2015	9,727	-	-	-	200.00%	DV	-	-
Coffee Machines	1 Oct 2014	4,841	1,078	-	-	20.00%	DV	216	862
Coffee Machines	25 Oct 2016	16,500	-	-	-	200.00%	DV	-	-

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NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING VALUE
Coffee Press	9 Apr 2018	909	-	-	-	200.00%	DV	-	-
Coffee Roaster	6 Oct 2015	18,182	-	-	-	200.00%	DV	-	-
Commercial Food Equipment	14 Sep 2016	3,090	-	-	-	200.00%	DV	-	-
Computer Hardware	23 Mar 2022	3,442	-	3,442	-		Full	3,442	-
Computers, Laptops, accessories and installation cost	28 Mar 2021	10,700	-	-	-		Full	-	-
Cronder Mazzer	9 Nov 2015	1,725	-	-	-	200.00%	DV	-	-
Crown Forklift	1 Oct 2020	13,135	-	-	-		Full	-	-
CTPL Nominees Pty Ltd - Item Unknown	5 Aug 2020	4,075	-	-	-		Full	-	-
Destoner for Phantom 22kg Line	17 Sep 2017	16,482	-	-	-	200.00%	DV	-	-
Dishwasher	9 Aug 2018	1,598	-	-	-		Full	-	-
Ducting Connector Kit PH22	17 Sep 2017	3,209	-	-	-	200.00%	DV	-	-
Equiupment	17 May 2015	907	-	-	-	200.00%	DV	-	-
Equipment	1 Jul 2013	37,462	6,277	-	-	20.00%	DV	1,255	5,021
Equipment	4 Dec 2014	2,575	597	-	-	20.00%	DV	119	478
Equipment	4 Jun 2013	6,429	1,061	-	-	20.00%	DV	212	849
Equipment	1 Jul 2008	35,136	1,581	-	-	20.00%	DV	316	1,264
Espresso Machine	17 May 2021	50,727	-	-	-		Full	-	-
Fixtures & Fittings	22 May 2015	525	-	-	-	200.00%	DV	-	-
Fixtures & Fittings	1 Jul 2017	72,150	64,930	-	-	10.00%	SL	7,215	57,715
Fixtures & Fittings	7 Jul 2016	5,524	1,816	-	-	20.00%	DV	363	1,453
Fixtures & Fittings	22 Dec 2014	10,817	2,536	-	-	20.00%	DV	507	2,028
Fixtures & Fittings	1 Jul 2013	41,462	6,947	-	-	20.00%	DV	1,389	5,558
Fixtures & Fittings	24 Feb 2015	5,164	1,258	-	-	20.00%	DV	252	1,006
Freezer	8 Oct 2015	3,330	-	-	-	200.00%	DV	-	-
Gas After Burner	6 Oct 2015	11,818	-	-	-	200.00%	DV	-	-
Gelato Machine	17 Nov 2020	36,836	-	-	-		Full	-	-
Gelato Showcase	1 Dec 2015	10,404	-	-	-	200.00%	DV	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING VALUE
Gelato Square Cabinet	23 Jul 2019	11,750	-	-	-		Full	-	-
Go Shelving	19 Oct 2017	1,968	-	-	-	200.00%	DV	-	-
Harvey Norman - Multiple items costing <\$1,000	18 Mar 2021	1,701	-	-	-		Full	-	-
Industrial Dishwasher	22 May 2021	3,470	-	-	-		Full	-	-
iPad	27 Apr 2018	845	-	-	-	200.00%	DV	-	-
Kees Van Der Westen Spirit Duette	18 Jun 2020	15,175	-	-	-		Full	-	-
Kitchen Equipment	21 Apr 2015	2,249	566	-	-	20.00%	DV	113	453
Kitchen Equipment	1 Jan 2015	1,120	264	-	-	20.00%	DV	53	211
Kitchen Utensils	10 Dec 2021	905	-	905	-		Full	905	-
Laptop	25 Feb 2018	1,252	-	-	-	200.00%	DV	-	-
Leasehold Fixtures & Fittings	2 Oct 2021	30,400	-	30,400	-	20.00%	SL	4,531	25,869
Milk Fridge, Filter & Pressure Guard	23 Jun 2020	3,315	-	-	-		Full	-	-
Mobile Counter	30 Oct 2015	2,500	-	-	-	200.00%	DV	-	-
MPE Grinder	23 Jun 2020	11,342	-	-	-		Full	-	-
MRESB, Mazzer Robur S Electronic Black	4 Mar 2022	8,889	-	8,889	-		Full	8,889	-
Multiple items<\$1,000	15 Oct 2021	895	-	895	-		Full	895	-
Packing Machine	28 Dec 2009	13,500	1,041	-	-	20.00%	DV	208	833
Phantom 22kg Roaster	17 Sep 2017	18,136	-	-	-	200.00%	DV	-	-
Plumbing work for Coffee Roaster	1 Feb 2021	6,094	-	-	-		Full	-	-
Printer	22 Apr 2021	995	-	-	-		Full	-	-
Rangehood Fans	11 Oct 2019	630	-	-	-		Full	-	-
Refrigeration	27 Oct 2017	5,108	-	-	-	200.00%	DV	-	-
Roaster & Afterburner	31 Oct 2019	1,547	-	-	-		Full	-	-
Roller Shutters	5 Apr 2018	5,182	1,823	-	-	20.00%	SL	1,036	787
Rotating Counter	22 Mar 2016	1,998	-	-	-	200.00%	DV	-	-
S/Steel Destoner 30kg	12 Jun 2020	12,216	-	-	-		Full	-	-
SAECO Coffee Machine and other Exquipment	9 Feb 2022	2,210	-	2,210	-		Full	2,210	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING VALUE
San Marco Plus 5	11 Apr 2018	14,961	-	-	-	200.00%	DV	-	-
Scala Pump	9 Apr 2019	2,857	-	-	-		Full	-	-
Sevel Smyrna Gelato Showcase	16 Feb 2018	13,268	-	-	-		Full	-	-
Shelves & Cupboards	1 Aug 2018	3,090	1,615	-	-	20.00%	DV	323	1,292
Sliding Gate	16 Apr 2022	2,000	-	2,000	-		Full	2,000	-
Softrol Softening System for Undersink	11 Sep 2019	1,469	-	-	-		Full	-	-
Solar Panels	25 Jan 2022	27,273	-	27,273	-		Full	27,273	-
Umbrella Cafe & Base	16 Jun 2020	1,950	-	-	-		Full	-	-
Undersink Ultraviolet System	28 Jan 2020	437	-	-	-		Full	-	-
Vacuum Loader	17 Sep 2017	16,318	-	-	-	200.00%	DV	-	-
Verve Water System	20 Sep 2019	1,800	-	-	-		Full	-	-
Warehouse Shed	1 Oct 2014	6,514	1,450	-	-	20.00%	DV	290	1,160
Wet Dry Vacuum	31 Oct 2015	272	-	-	-	200.00%	DV	-	-
Work Stations	28 Mar 2018	2,445	-	-	-	200.00%	DV	-	-
Total Plant & Equipment		802,531	94,839	114,510	-			102,510	106,840
Total		1,008,067	150,531	114,510	-			103,457	161,584

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Appropriation Statement

Chicco Coffee Pty Ltd For the year ended 30 June 2022

	NOTES	2022	2021
Retained Earnings after Appropriation			
Retained Earnings at Start of Year		1,278,276	1,223,466
Profit/(Loss) Before Taxation		559,294	537,921
Income Tax Expense		140,334	129,112
Dividends Paid			
Terry Hnoudis		177,000	177,000
Hnoudis Family Trust		177,000	177,000
Total Dividends Paid		354,000	354,000
Retained Earnings After Appropriation		1,343,235	1,278,276

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Directors Declaration

Chicco Coffee Pty Ltd

For the year ended 30 June 2022

The director(s) have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director(s) of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the director(s)' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Director(s).

Director: Terry Hnoudis

Sign date:

Compilation Report

Chicco Coffee Pty Ltd For the year ended 30 June 2022

Compilation report to Chicco Coffee Pty Ltd

We have compiled the accompanying special purpose financial statements of Chicco Coffee Pty Ltd, which comprise the balance sheet as at 30 June 2022, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Director(s)

The director(s) of Chicco Coffee Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the director(s) we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director(s) who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Piteo Accounting & Advisory

49 Beulah Road, Norwood SA 5067

Marco Piteo FCPA
Managing Partner

Dated:

Dividend Declaration

Chicco Coffee Pty Ltd For the year ended 30 June 2022

Please enter your dividends information in here and reference it to the schedule below.

2022

Dividends and Franking Credits Declared and Paid

Terry Hnoudis (1 Class A Share)

Dividend	177,000
Franking Credit	59,000
Total Terry Hnoudis (1 Class A Share)	236,000

Hnoudis Family Trust (1 Class A Share)

Dividend	177,000
Franking Credit	59,000
Total Hnoudis Family Trust (1 Class A Share)	236,000

Total Dividends and Franking Credits Declared and Paid

472,000

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Tax Reconciliation

Chicco Coffee Pty Ltd For the year ended 30 June 2022

2022

Tax Reconciliation

Accounting Profit for Period	559,294
Addbacks	
Entertainment	1,609
Fines	411
Superannuation Payable at 30th June 2022	390
Other Addbacks	-
Total Addbacks	2,410
Deductions	
Other Deductions	-
Superannuation Payable at 30th June 2021	368
Total Deductions	368
Taxable Profit	561,336
Company Tax Payable	140,334
PAYG Instalments Paid	
September	37,615
December	37,615
March	37,615
June	11,299
Total PAYG Instalments Paid	124,144
Tax Payable / (Refundable)	16,190