

# Diamantis Superannuation Fund

## Tax reconciliation

Year Ended 30th June 2023

note all figures to total taxable income should be round numbers, I.e. same as in tax return

	Provision for Income Tax	Income Tax Expense	15%
<u>Accounting Income (inc cents)</u>	1,028,565.46		
Accounting Income	1,028,565	1,028,565	154,284.75
<u>Add (Less)</u>			
Imputation Credits shares	5,129	5,129	769.35
Imputation Credits unlisted trusts	-	-	-
Imputation Credits listed trusts	-	-	-
Tax unlisted trust distribution	8,526	8,526	1,278.90
Tax listed trust distribution	-	-	-
Tax unlisted trust foreign income	-	-	-
Tax listed trust foreign income	-	-	-
LIC - Argo & AFIC		-	-
Accounting unlisted trust distribution	(118,223)	(118,223)	(17,733.45)
Accounting listed trust distribution	(5,623)	(5,623)	(843.45)
Market Value Adjustment - shares	(103,341)	(103,341)	(15,501.15)
Market Value Adjustment - unlisted trusts	90,600	90,600	13,590.00
Market Value Adjustment - notes	-	-	-
Market Value Adjustment - Crestone trusts	(3,177)	(3,177)	(476.48)
Accounting (profit) loss on sale - shares	-	-	-
Accounting profit (loss) on sale - unlisted trusts	-	-	-
Accounting profit (loss) on sale - listed trusts	-	-	-
Accounting profit (loss) on sale - notes	-	-	-
Accounting profit (loss) on sale - property	-	-	-
Net taxation capital gain shares (from ITR capital gains tax worksheet - summary listing)	36,506	-	-
Net taxation capital gain trusts (from ITR capital gains tax worksheet - summary listing)	-	-	-
Net taxation capital gain property (from ITR capital gains tax worksheet - summary listing)		-	-
Exempt Income	(17,311)	(17,311)	(2,596.65)
Member contributions undeducted	(815,577)	(815,577)	(122,336.55)
Non Deductible costs	2,688		-
Co-contributions		-	-
roundings to make = to itr		-	-
<b>TOTAL</b>	<b>108,762</b>	<b>69,568</b>	<b>10,435.27</b>

# Diamantis Superannuation Fund

## Tax reconciliation

**Year Ended 30th June 2023**

note all figures to total taxable income should be round numbers, I.e. same as in tax return

	<b>Provision for Income Tax</b>	<b>Income Tax Expense</b>	<b>15%</b>
@15%	16,314.37	10,435.27	
Less Imputation Credits - shares	(5,129)	(5,129.00)	
Less Imputation Credits - unlisted trusts	(5.00)	(5.00)	
Less Imputation Credits - listed trusts	-	-	
Less foreign tax credits - unlisted trusts	(7.78)	(7.78)	
Less foreign tax credits - listed trusts	-	-	
roundings	-	-	
<b>Income Tax Expense</b>	<b>11,172.59</b>	<b>5,293.49</b>	<b>-</b>
Less Instalments Paid			
September	(5,432.00)		
December	(5,432.00)		
March	-		
Less foreign tax credits - shares	(1,092.18)		
<b>Income Tax Provision</b>	<b>(783.59)</b>	Agree this to balance sheet	
<b>less instalments paid post June</b>			
March	(5,432.00)		Total instalments
June	-		(16,296.00)
Supervisory Levy	259.00		
<b>Income tax payable/refund</b>	<b>(5,956.59)</b>	Agree this to the tax return	
	<b>Dr</b>	<b>Cr</b>	
Income tax expense	5,293.49		
Provision for income tax		5,293.49	
	Last year	Movement	Closing
Capital losses carried forward	16,131	16,131	-