

MINUTES OF TRUSTEE MEETING

Trustee Resolutions

GABET Superannuation Fund

Held at: 32 See Street
BARGARA QLD 4670

Date: 05/06/09

Present: Andrea Lee Sheppard
Garry Robert Sheppard

Chairperson: GARRY ROBERT SHEPPARD
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting comprising Trustee(s) entitled to vote on the proposed resolution.

Trustee resolution: **IT WAS RESOLVED** by the Trustee to:

- (a) execute the Deed of the Fund;
- (b) ensure that all prospective Member(s) have read and understood the Product Disclosure Statement (PDS);
- (c) appoint the following as Trustees of the Fund provided all eligible:
Andrea Lee Sheppard
Garry Robert Sheppard
- (d) invite the following person(s) to become the Member(s) of the Fund provided all eligible:
Andrea Lee Sheppard
Garry Robert Sheppard
- (e) notify Member(s) of their acceptance as a Member of the Fund;
- (f) complete and lodge Australian Business Number (ABN) and Tax File Number (TFN) with the Australian Tax Office (ATO);
- (g) establish a bank account on behalf of the Fund;
- (h) formulate and implement an investment strategy which will:
 - (1) aim at attaining the investment objective of the Fund from investments to satisfy the cash flow requirements of the Fund, having particular regard to the composition of the investment, diversification and liquidity; and


(2) ensure that the primary investment objective is to provide the Member(s) with Benefits in the event of their retirement and Benefits to their Dependants or legal estate in the event of the Member's death; and

(i) seek consent to act and appoint relevant professionals wherever required.

Meeting closed:

There being no further business the meeting was declared closed.

Confirmed as a true and correct record.

X 

Chairperson (GARRY SHURACO)

MINUTES OF TRUSTEE MEETING
Appointment of Trustee and Establishment of the Fund
GABET Superannuation Fund

Held at: 32 See Street
BARGARA QLD 4670

Date: 05 / 06 / 09

Present: Andrea Lee Sheppard
Garry Robert Sheppard

Chairperson: GARRY ROBERT SHEPPARD
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting comprising Trustee(s) entitled to vote on the proposed resolution.

Motions to appoint trustee and establish the fund: The Chairperson tabled a motion to appoint Trustees, execute the Deed and establish the operation of the Fund. Under the Rules of the Fund, the Trustees are required to undertake the following:

1. Be appointed as Trustees of the Fund;
2. Execute the Fund's Deed;
3. Provide the Product Disclosure Statement to Members;
4. Accept Members into the Fund;
5. Apply to become a Regulated Superannuation Fund;
6. Apply for Australian Business Number and Tax File Number;
7. Establish a bank account for the Fund;
8. Formulate and implement an investment strategy;
9. Appoint an administrator to the Fund;
10. Appoint an Auditor to the Fund; and
11. Appoint a Self Managed Superannuation Fund (SMSF) specialist and any other professional.

Meeting Closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.


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Chairperson (GARRY SHEPPARD)