

# G+D DIRTY DOZEN RETIREMENT FUND 2013

## RESPONSES TO SUPER AUDITS QUERIES.

1. In respect to investment in following listed securities, we seek portfolio valuation report as of 30 June 2013: -Great Southern Plantations Ltd - \$26.77 -Macquarie Group Limited - \$15,895.48 -QBE Insurance Group Limited - \$25,532.28
  
2. Please provide the comparative financial statement for the year 2013 ✓
  
3. In respect of member closing balance, Section "F" and Financial statement's member balances are not matched. Please re-check and provide the updated financials. ✓  
09/12/2022
  
4. Please provide statements of ATO Income Tax and Integrated Client Account for the period 01/07/2013 to current date.



**ASIC**  
Australian Securities &  
Investments Commission

ASK DELISTED.

NOTE VALUED AT 1¢/SHARE IN B/SHEET.

ANY RECOVERY UNLIKELY

## Information for Great Southern growers

### Background

The Great Southern Group was a Perth based agri-business. Great Southern Limited (GSL), the parent company, was listed on the Australian Securities Exchange. Through its wholly owned subsidiary, Great Southern Managers Australia Ltd (GSMAL), it established, sold and managed approximately 43 agricultural managed investment schemes (MIS). Finance for the MIS was offered to investors via another wholly owned subsidiary, Great Southern Finance (GSF).

The majority of the Great Southern Group's revenue was raised through the sale of interests in MIS, but also through management fees associated with the MIS and interest on loans provided to MIS investors.

On 16 May 2009 GSL, GSMAL, GSF and other subsidiaries of GSL entered into voluntary administration. Ferrier Hodgson was appointed as the Administrator.

On 18 May 2009 secured creditors appointed McGrath Nicol as the Receiver and Manager to GSL and GSMAL (as well as other subsidiaries).

On 19 November 2009 GSL, GSMAL, GSF and other subsidiaries of GSL were placed into liquidation. Ferrier Hodgson was appointed as liquidator.

According to Ferrier Hodgson, the Great Southern Group had about 52,000 investors who contributed about \$ 2.2 billion. Further, the group raised over \$260 million in equity from shareholders, obtained over \$200 million in unsecured convertible notes and raised over \$600 million in secured funding.

Subsequent to the liquidation of the Great Southern Group, aggrieved MIS investors commenced various class actions.

Ferrier Hodgson is currently completing the liquidation of the Great Southern Group.

If you require further information regarding the liquidation please contact Ferrier Hodgson on 9214 1444 or go to [www.ferrierhodgson.com/au/administrations/great-southern-limited](http://www.ferrierhodgson.com/au/administrations/great-southern-limited)

### ASIC's investigation

ASIC conducted an investigation into the collapse of Great Southern. ASIC assessed the conduct of GSMAL, and other financial services providers, in relation to the marketing and operation of Great Southern's registered managed investment schemes.

ASIC's investigation concluded there was no systemic mis-selling of the Great Southern schemes by financial advisers warranting enforcement action by ASIC. However ASIC did require a number of Australian financial services licensees to write to clients where there were indicators of potentially inappropriate advice. The letters to affected clients explained how to make a complaint in connection with the advice provided including information about the licensee's internal dispute resolution (IDR) process and the external dispute resolution (EDR) process.

Further, as a result of ASIC's inquiries, one licensee provided an undertaking to ASIC that it would immediately cease to provide financial services to retail clients while a number of licensees introduced new training programs for its financial

A14

advisers.

ASIC also investigated allegations against the directors of Great Southern, with a focus on whether any past actions of directors breached s180 (directors' duty of care and diligence) and s184 (directors' duty to act in good faith).

ASIC determined to take no further action as a result of our investigations.

In deciding what matters to pursue and what enforcement action to take, if any, ASIC considers a range of factors. Prior to spending public monies on commencing proceedings there needs to be sufficient evidence to prove allegations of misconduct in a form that is admissible in court. ASIC also assesses whether there are other actions that investors might be able to take on their own behalf, such as class actions.

Further information regarding ASIC's approach to enforcement is contained in Information Sheet 151 *ASIC's approach to enforcement* ([INFO 151](#)).

## Class action settlement proceedings

On 27 October 2014, ASIC sought and was granted leave by the Victorian Supreme Court to intervene in the hearing of the Great Southern class action settlement approval application.

ASIC appeared as amicus curiae – a friend of the court – in that application. ASIC observed the proceedings and provided the Court with submissions on discrete issues to assist the Court. ASIC was not a party to the action and did not seek or argue in favour of any orders.

On 11 December 2014, the Supreme Court of Victoria approved the settlement of the class action. View the [Court's reasons for decision](#).

As a result of the settlement, a formal Scheme of Arrangement will be proposed. ASIC does have, under the Corporations Act, a formal role in relation to Schemes of Arrangement.

ASIC's primary consideration for such a Scheme of Arrangement is to ensure that investors are treated fairly and are not deprived of benefits or protections.

ASIC will consider whether all investors have been treated equally as amongst each other, and whether any investors have been disadvantaged. These are key considerations for ASIC when we decide whether to give a letter of no objection (which we can provide to assist the Court in its process to approve or otherwise the Scheme of Arrangement). It is always open to ASIC to draw the Court's attention to specific issues of concern, including whether investors have been treated unfairly either as an entire group or if some investors have been favoured above others.

It is important to note however that the Courts have oversight over the entire Scheme of Arrangement process, and are ultimately required to approve the Scheme.

ASIC's role in schemes of arrangement is detailed in Regulatory Guide 60 Schemes of arrangement ([RG 60](#)).

ASIC's approach to appearing in private court proceedings is set out in our Information Sheet Information Sheet 180 ASIC's approach to involvement in private court proceedings ([INFO 180](#)).

Investors who would like further information regarding the repayment of loans should contact Bendigo and Adelaide Bank's dedicated Great Southern call centre on 1300 677 885.

Last updated: 29/04/2021 10:48

AIS

**Macquarie Group Limited (MQG.AX)**

ASX - ASX Delayed price. Currency in AUD

☆ Add to watchlist

Quote lookup

**180.33** +1.09 (+0.61%)

As of 01:09PM AEST. Market open.

- Summary
- Chart
- Statistics
- Historical data**
- Profile
- Financials
- Analysis
- Options
- Holders
- Sustainability

**A view: Biodiversity**

Time period: 28 June 2013 - 30 June 2013 Show: Historical prices

Frequency: Daily

Currency in AUD

Download

Date	Open	High	Low	Close*	Adj. close**	Volume
28 June 2013	41.50	41.67	41.08	41.18	27.68	2,347,145

\*Close price adjusted for splits. \*\*Close price adjusted for splits and dividend and/or capital gain distributions.

x 386 Shares.  
+ 15895.48

**SMSF Guide**

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**People also watch**

Symbol	Last price	Change	% change
<b>CSL.AX</b> CSL Limited	273.48	+2.58	+0.95%
<b>WBC.AX</b> Westpac Banking Corporation	21.26	-0.72	-3.28%
<b>ANZ.AX</b> Australia and New Zealand Banking Group...	23.48	-0.41	-1.74%
<b>WES.AX</b> Wesfarmers Limited	45.07	-0.18	-0.40%
<b>RIO.AX</b> Rio Tinto Group	118.74	-0.18	-0.16%



**QBE Insurance Group Limited (QBE.AX)**

ASX - ASX Delayed price. Currency in AUD

☆ Add to watchlist

Quote lookup

**12.23** -0.09 (-0.73%)

As of 12:30PM AEST. Market open.

Summary Chart Statistics **Historical data** Profile Financials Analysis Options Holders Sustainability

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Time period: 28 June 2013 - 30 June 2013 Show: Historical prices

Frequency: Daily

Currency in AUD

Date	Open	High	Low	Close*	Adj. close**	Volume
28 June 2013	15.36	15.39	15.08	15.09	11.39	9,037,939

\*Close price adjusted for splits. \*\*Close price adjusted for splits and dividend and/or capital gain distributions.

x 1692 shares  
 \$ 25532.28 TB1

**People also watch**

Symbol	Last price	Change	% change
<b>SUN.AX</b> Suncorp Group Limited	10.95	-0.12	-1.08%
<b>AMP.AX</b> AMP Limited	1.0900	-0.0250	-2.24%
<b>IAG.AX</b> Insurance Australia Group Limited	4.2750	+0.0050	+0.12%
<b>ORG.AX</b> Origin Energy Limited	6.26	-0.05	-0.87%
<b>RIO.AX</b> Rio Tinto Group	118.62	-0.30	-0.25%

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Amended F/S 10/12/22

**G & D DIRTY DOZER RETIREMENT FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2012 TO 30 JUNE 2013**

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Graham Anderson  
Po Box 1893  
Cairns QLD 4870

**G & D DIRTY DOZER RETIREMENT FUND**  
**FINANCIAL STATEMENTS INDEX**

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Balance Sheet

Income Statement

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Trustees Declaration

Compilation Report

Statement of Taxable Income

Trustee Minute/Resolution

**G & D DIRTY DOZER RETIREMENT FUND**  
**DETAILED BALANCE SHEET AS AT 30 JUNE 2013**

	2013	2012
	\$	\$
<b>Investments</b>		
Shares in Listed Companies (Australian)		
Great Southern Plantations Ltd	26.77	26.77
Macquarie Group Limited	15,895.48	9,870.02
Qbe Insurance Group Limited - Ordinary Fully Paid	25,532.28	22,638.96
	41,454.53	32,535.75
Units in Unlisted Unit Trusts (Australian)		
Wealth-E-Account (BT Portfolio)	40,159.12	34,614.85
	40,159.12	34,614.85
	81,613.65	67,150.60
<b>Other Assets</b>		
Adelaide Cash Mgt A/c 070907155	131,322.74	124,447.74
Wealth-e-Account Cash Account	17,890.89	16,616.57
	149,213.63	141,064.31
	149,213.63	141,064.31
	230,827.28	208,214.91
<b>Total Assets</b>		
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 7)	6,564.14	5,445.14
	6,564.14	5,445.14
	6,564.14	5,445.14
	224,263.14	202,769.77
<b>Net Assets Available to Pay Benefits</b>	224,263.14	202,769.77
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
O'Sullivan, Garry John	151,835.51	138,424.01
O'Sullivan, Diane Marjory	72,427.63	64,345.76
	224,263.14	202,769.77
	224,263.14	202,769.77
	224,263.14	202,769.77

The accompanying notes form part of these financial statements



**G & D DIRTY DOZER RETIREMENT FUND**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
<b>Income</b>		
Distributions Received		
Wealth-E-Account (BT Portfolio)	2,589.93	1,791.86
	<u>2,589.93</u>	<u>1,791.86</u>
Dividends Received		
Macquarie Group Limited	579.00	636.90
Qbe Insurance Group Limited - Ordinary Fully Paid	962.02	1,562.32
	<u>1,541.02</u>	<u>2,199.22</u>
Employer Contributions - Concessional		
O'Sullivan, Diane Marjory	2,069.76	479.97
	<u>2,069.76</u>	<u>479.97</u>
Interest Received		
Adelaide Cash Mgt A/c 070907155	3,380.24	4,670.32
Wealth-e-Account Cash Account	391.53	550.44
	<u>3,771.77</u>	<u>5,220.76</u>
Revaluations		
Shares in Listed Companies (Australian)		
Great Southern Plantations Ltd	-	(11,064.23)
Macquarie Group Limited	6,025.46	(338.98)
Qbe Insurance Group Limited - Ordinary Fully Paid	2,893.32	10,754.96
	<u>8,918.78</u>	<u>(648.25)</u>
Units in Unlisted Unit Trusts (Australian)		
Wealth-E-Account (BT Portfolio)	5,029.09	379.15
	<u>5,029.09</u>	<u>379.15</u>
Other Investment		
Other Revaluation	0.00	(22,235.13)
	<u>0.00</u>	<u>(22,235.13)</u>
	<u>13,947.87</u>	<u>(22,504.23)</u>
	23,920.35	(12,812.42)
<b>Expenses</b>		
Administration Costs	774.28	778.56
ATO Supervisory Levy	321.00	200.00
	<u>1,095.28</u>	<u>978.56</u>

The accompanying notes form part of these financial statements

**G & D DIRTY DOZER RETIREMENT FUND  
DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2013**

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	2013	2012
	\$	\$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	22,825.07	(13,790.98)
<b>Income Tax (Note 7)</b>		
Income Tax Expense	1,331.70	1,306.80
Prior Years Under/Over Provision for Income Tax	-	477.45
	1,331.70	1,784.25
<b>Benefits Accrued as a Result of Operations</b>	21,493.37	(15,575.23)

The accompanying notes form part of these financial statements

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# **G & D DIRTY DOZER RETIREMENT FUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2013**

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#### **1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

##### **a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

##### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

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**G & D DIRTY DOZER RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

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**G & D DIRTY DOZER RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2013	2012
	\$	\$
Liability for Accrued Benefits at beginning of period	202,769.77	-
Add:		
Benefits Accrued as a Result of Operations	21,493.37	(15,575.23)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	218,345.00
	224,263.14	202,769.77
Liability for Accrued Benefits at end of period	224,263.14	202,769.77

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2013	2012
	\$	\$
Vested Benefits	224,263.14	202,769.77

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2013	2012
	\$	\$
Shares in Listed Companies (Australian)	8,918.78	(648.25)
Units in Unlisted Unit Trusts (Australian)	5,029.09	379.15
	13,947.87	(269.10)

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

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**G & D DIRTY DOZER RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
Employer		
Members		

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2013	2012
	\$	\$
Benefits accrued as a result of operations before income tax	22,825.07	(13,790.98)
Prima facie income tax on accrued benefits	3,423.76	(2,068.65)
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(2,092.18)	-
Decrease in Market Value of Investments	-	3,375.63
Other	.12	(.18)
	(2,092.06)	3,375.45
Income Tax Expense	1,331.70	1,306.80

Income tax expense comprises:

Income Tax Payable/(Refundable)	798.00	824.69
Imputed Credits	520.22	469.43
Foreign Credits	13.48	12.68
	1,331.70	1,306.80

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2013	2012
	\$	\$
Benefits accrued from operations after income tax	21,493.37	(15,575.23)
Add/(Less) non cash amounts included in benefits accrued from operations		
Increase in Market Value of Investments	(13,947.87)	-
Decrease in Market Value of Investments	-	22,504.23
Income Tax Expense	1,331.70	1,306.80
Other non cash items	(212.70)	4,138.34

**G & D DIRTY DOZER RETIREMENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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	<u>(12,828.87)</u>	<u>27,949.37</u>
Net cash provided by operating activities	<u>8,664.50</u>	<u>12,374.14</u>

**9. Reconciliation of Cash**

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2013	2012
	\$	\$
Cash	<u>149,213.63</u>	<u>141,064.31</u>

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# G & D DIRTY DOZER RETIREMENT FUND TRUSTEES DECLARATION

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The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2013 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2013 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2013.

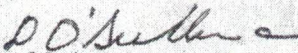
Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:



Garry John O'Sullivan  
Trustee



Diane Marjory O'Sullivan  
Trustee

DATED: 09/06/2022



**G & D DIRTY DOZER RETIREMENT FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF G & D DIRTY DOZER RETIREMENT FUND**

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We have compiled the accompanying special purpose financial statements of G & D DIRTY DOZER RETIREMENT FUND, which comprise the balance sheet as at 30 June 2013, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the G & D DIRTY DOZER RETIREMENT FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Graham Anderson  
Public Accountant  
CAIRNS QLD 4870

Dated: 09/06/2022

**G & D DIRTY DOZER RETIREMENT FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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	2013
	\$
Benefits Accrued as a Result of Operations before Income Tax	22,825.00
<b>Less:</b>	
Increase in Market Value of Investments	(13,948.00)
Other Non Taxable Items	1.00
	<hr/>
	(13,947.00)
	<hr/>
	8,878.00
	<hr/>
<b>Taxable Income</b>	<b>8,878.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>1,331.70</b>
<b>Less:</b>	
Imputed Credits	520.22
Foreign Credits	13.48
	<hr/>
	533.70
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>798.00</b>
<b>Add:</b>	
Supervisory levy	321.00
<b>Total Amount Due or Refundable</b>	<b>1,119.00</b>
	<hr/>

**O'SULLIVAN GARRY & DIANNE  
ATF G & D DIRTY DOZER RETIREMENT FUND  
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/06/2022  
AT 25 BECKER STREET, MOURA QLD 4718**

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- PRESENT:** Garry John O'Sullivan  
Diane Marjory O'Sullivan
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2013 and it was resolved that such statements be and are hereby adopted as tabled.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2013.
- AUDITORS** It was resolved that  
Anthony Boys  
of  
Po Box 3376  
Rundle Mall SA 5000  
act as auditors of the Fund for the next financial year.
- TAX AGENTS** It was resolved that  
Graham Anderson

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



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Garry John O'Sullivan  
Chairperson



**Australian Government**  
**Australian Taxation Office**

**Agent** GRAHAM A ANDERSON

**Client** G & D DIRTY DOZER  
RETIREMENT FUND

**ABN** 13 677 870 141

**TFN** 31 745 936

## Income tax 551

<b>Date generated</b>	14 December 2022
<b>Overdue</b>	\$6,500.60 DR
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$6,500.60 DR

## Transactions

30 results found - from **01 July 2012** to **14 December 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Feb 2022	1 Jul 2012	General interest charge			\$6,500.60 DR
18 Feb 2022	1 Dec 2011	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 10 to 30 Jun 11	\$1,916.76		\$6,500.60 DR
25 Jun 2021	1 Jul 2012	General interest charge			\$4,583.84 DR
24 Jun 2021	2 Aug 2011	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 09 to 30 Jun 10	\$1,751.20		\$4,583.84 DR
1 Aug 2018	1 Aug 2018	General interest charge			\$2,832.64 DR
12 Jul 2018	11 Jul 2018	Payment received		\$1,383.74	\$2,832.64 DR
18 Jun 2018	18 Jun 2018	General interest charge			\$4,216.38 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Jun 2018	18 Jun 2018	Amendment to interest on overpayment for Income Tax for the period from 01 Jul 04 to 30 Jun 05		\$1.64	\$4,216.38 DR
18 Jun 2018	2 Jan 2010	General interest charge			\$4,218.02 DR
18 Jun 2018	1 Dec 2009	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 08 to 30 Jun 09	\$857.61		\$4,218.02 DR
18 Jun 2018	1 Dec 2008	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 07 to 30 Jun 08	\$526.13		\$3,360.41 DR
14 Jun 2018	1 Jul 2015	General interest charge			\$2,834.28 DR
14 Jun 2018	6 Nov 2014	Re-raise of a non-pursuit amount - uneconomical to pursue	\$3,720.00		\$2,834.28 DR
23 Apr 2018	27 Apr 2018	Cheque refund for Income Tax for the period from 01 Jul 06 to 30 Jun 07	\$40.39		\$885.72 CR
23 Apr 2018	23 Apr 2018	Interest on overpayment for Income Tax for the period from 01 Jul 06 to 30 Jun 07		\$11.84	\$926.11 CR
23 Apr 2018	1 Mar 2013	General interest charge			\$914.27 CR
20 Apr 2018	20 Apr 2018	Interest on overpayment for Income Tax for the period from 01 Jul 04 to 30 Jun 05		\$283.02	\$914.27 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Apr 2018	3 Dec 2007	Tax return Superfunds - Income Tax for the period from 01 Jul 06 to 30 Jun 07		\$31.75	\$631.25 CR
20 Apr 2018	31 Mar 2007	Tax return Superfunds - Income Tax for the period from 01 Jul 05 to 30 Jun 06	\$3.20		\$599.50 CR
20 Apr 2018	15 May 2006	Tax return Superfunds - Income Tax for the period from 01 Jul 04 to 30 Jun 05		\$602.70	\$602.70 CR
6 Nov 2014	6 Nov 2014	Non-pursuit - uneconomical to pursue		\$3,720.00	\$0.00
1 May 2014	1 May 2014	General interest charge			\$3,720.00 DR
30 Apr 2014	26 May 2014	Penalty for failure to lodge Tax return Self Man Superfund on time for the period from 01 Jul 12 to 30 Jun 13	\$850.00		\$3,720.00 DR
2 Dec 2013	2 Dec 2013	General interest charge			\$2,870.00 DR
1 Nov 2013	25 Nov 2013	Penalty for failure to lodge Tax return Self Man Superfund on time for the period from 01 Jul 11 to 30 Jun 12	\$670.00		\$2,870.00 DR
1 Mar 2013	1 Mar 2013	General interest charge			\$2,200.00 DR
23 Jan 2013	18 Feb 2013	Penalty for failure to lodge Tax return Superfunds on time for the period from 01 Jul 07 to 30 Jun 08	\$550.00		\$2,200.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Jan 2013	18 Feb 2013	Penalty for failure to lodge Tax return Superfunds on time for the period from 01 Jul 09 to 30 Jun 10	\$550.00		\$1,650.00 DR
23 Jan 2013	18 Feb 2013	Penalty for failure to lodge Tax return Self Man Superfund on time for the period from 01 Jul 10 to 30 Jun 11	\$550.00		\$1,100.00 DR
23 Jan 2013	18 Feb 2013	Penalty for failure to lodge Tax return Superfunds on time for the period from 01 Jul 08 to 30 Jun 09	\$550.00		\$550.00 DR





**Australian Government**  
Australian Taxation Office

**Agent** GRAHAM A ANDERSON  
**Client** G & D DIRTY DOZER RETIREMENT FUND  
**ABN** 13677870141

## Activity statement 001

All fields marked with \* are mandatory.

### G & D DIRTY DOZER RETIREMENT FUND

Review [tax type summary](#) (net annual revenue product liability based on the income tax year)

<b>Overdue</b>	<b>Not yet due</b>	<b>Balance</b>
\$0.00	\$0.00	\$0.00

#### Transactions

[Key definitions](#)

10 results found - from **01 July 2012** to **14 December 2022** sorted by **processed date** ordered **newest to oldest**

**Filter**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 May 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20		\$0.00	\$0.00
6 May 2021	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20		\$0.00	\$0.00
6 May 2021	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
6 May 2021	26 May 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00
6 May 2021	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19		\$0.00	\$0.00
6 May 2021	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19		\$0.00	\$0.00
6 May 2021	26 Aug 2019	Original Activity Statement for the period ending 30 Jun 19		\$0.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 May 2021	28 May 2019	Original Activity Statement for the period ending 31 Mar 19		\$0.00	\$0.00
6 May 2021	28 Feb 2019	Original Activity Statement for the period ending 31 Dec 18		\$0.00	\$0.00
26 Nov 2018	26 Nov 2018	Original Activity Statement for the period ending 30 Sep 18		\$0.00	\$0.00