

Annual Financial Statements

Dixon Investment Trust
For the year ended 30 June 2022

Prepared by KAS Tax & Business Solutions

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Income Statement

Dixon Investment Trust For the year ended 30 June 2022

	NOTES	2022	2021
Total Income		-	-
Expenses			
Accounting Fees		220	440
Total Expenses		220	440
Profit/(Loss) Before Distribution		(220)	(440)
Undistributed Income		(220)	(440)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Dixon Investment Trust As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash Assets			
Cash at Bank		55	55
Total Cash Assets		55	55
Total Current Assets		55	55
Total Assets		55	55
Liabilities			
Current Liabilities			
Financial Liabilities			
Unsecured:			
Loan - Dixon Kingscliff Trust		26,618	26,618
Loan - Dixon Retirement Trust		94,031	93,811
Loan - Forever Hedges Trust		246,621	246,621
Total Financial Liabilities		367,270	367,050
Other			
Loan - LOA Trust		(666)	(666)
Total Other		(666)	(666)
Total Current Liabilities		366,603	366,383
Total Liabilities		366,603	366,383
Net Assets		(366,548)	(366,328)
Equity			
Issued Units - 39,000 Fully Paid		39,000	39,000
Issued Units - 100,000 pp to .64 Cents		64,000	64,000
Issued Units - Post 11 Aug 99		24,735	24,735
Accumulated Losses		(494,283)	(494,063)
Total Equity		(366,548)	(366,328)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Trust's Financial Statements

Dixon Investment Trust

For the year ended 30 June 2022

1. Statement of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The financial statements were authorised for issue on 31 August 2020 by the directors of the trustee company.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

2. Beneficiary Accounts

Please see report titled "Beneficiary Accounts" for breakdown of beneficiary activity.

Trust Income Distribution

Dixon Investment Trust For the year ended 30 June 2022

	2022	2021
Trust Income Distribution		
Current Year Earnings	(220)	(440)
Net Trust Income for Distribution	(220)	(440)
Undistributed Trust Income	(220)	(440)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Beneficiary Accounts

Dixon Investment Trust For the year ended 30 June 2022

	2022	2021
Beneficiary Accounts		
Beneficiaries Share of Profit		
Undistributed Income	(494,283)	(494,063)
Total Beneficiaries Share of Profit	(494,283)	(494,063)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Trustee Declaration

Dixon Investment Trust

For the year ended 30 June 2022

The trustee Mark Dixon declares that Dixon Investment Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the Board of Directors, Mark Dixon declares that:

1. The financial statements and notes present fairly Dixon Investment Trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the directors opinion there are reasonable grounds to believe that Dixon Investment Trust will be able to pay its debts as and when they become due and payable.

Trustee: Mark Dixon _____

Date: 8 June 2022

Compilation Report

Dixon Investment Trust For the year ended 30 June 2022

Compilation report to Dixon Investment Trust

We have compiled the accompanying special purpose financial statements of Dixon Investment Trust, which comprise the balance sheet as at 30 June 2022, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The trustee is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

KAS Tax and Business Solutions

Suite 14, 240 Varsity Parade

Varsity Lakes QLD 4227

Dated: 8 June 2022

Trust Minutes

Dixon Investment Trust For the year ended 30 June 2022

Minutes of meeting of the trustee

Mark Dixon as Trustee for the Dixon Investment Trust confirms that as per the minutes entered into as at 30th June 2019, that 100 per cent of the trust income be distributed to the beneficiaries listed below.

There was no income to distribute for the year ended 30 June 2021.

2022

Allocation of Income of the Trust Fund

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.