

Crncec Superannuation Fund

ABN 66 994 093 568

Operating Statement


For the year ended 30 June 2020

	This Year \$	Last Year \$
INVESTMENT REVENUE		
Dividends Received - Franked	438	706
Dividends Received - Franking Credits	188	302
Dividends Received - Unfranked	180	146
Interest Received	28	160
Interest Received (GIC)	1	0
Trust Distributions Received	28	58
Change in Market Values	(3,327)	838
NET INVESTMENT REVENUE	(2,464)	2,210
CONTRIBUTIONS REVENUE		
Employer Contributions	5,737	3,297
Insurance Premium	(1,486)	(1,308)
Insurance Premium	(779)	(661)
TOTAL CONTRIBUTIONS REVENUE	3,472	1,328
OTHER REVENUE		
Capital Gain - Shares	2,273	(494)
Capital Gain - Land Option	397	0
TOTAL OTHER REVENUE	2,671	(494)
TOTAL REVENUE	3,679	3,044
GENERAL EXPENSES		
Accountancy	4,052	
ATO Supervisory Levy	259	259
TOTAL GENERAL EXPENSES	(4,311)	(259)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	(632)	2,785




Crncec Superannuation Fund
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Statement of Financial Position
 As at 30 June 2020

	This Year \$	Last Year \$
ASSETS		
OTHER ASSETS		
Bank - CBA #5533	3,200	3,301
Bank - CBA CDIA #8847	53,371	36,619
Shares On Hand		17,245
	56,571	57,165
TOTAL OTHER ASSETS	56,571	57,165
TOTAL ASSETS	56,571	57,165
LIABILITIES		
Provision for Income Tax	(192)	(230)
TOTAL LIABILITIES	(192)	(230)
NET ASSETS AVAILABLE TO PAY BENEFITS	56,763	57,395
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	56,763	57,395
Not yet allocated	0	0
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	56,763	57,395




Crncec Superannuation Fund
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Member Account Movements
 From 01 July 2019 to 30 June 2020

	This Year	Last Year
Rudi Jozef Crncec		
Opening Balance	31,954.32	32,092.64
Allocated Earnings	(2,285.11)	856.23
Insurance Premium	(1,485.90)	(1,307.76)
Income Tax on Earnings	512.86	313.21
	28,696.17	31,954.32
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	28,696.17	31,954.32
Tanya Crncec		
Opening Balance	25,440.64	22,517.57
Employer Contributions	5,737.06	3,296.90
Allocated Earnings	(1,819.30)	600.76
Insurance Premium	(778.89)	(661.38)
Income Tax on Earnings	347.70	181.33
Income Tax on Contributions	(860.56)	(494.54)
	28,066.65	25,440.64
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	28,066.65	25,440.64