

KJ & DP McCarthy Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	462,295.00	641,320.00
Units in Listed Unit Trusts (Australian)	3	0.00	70,430.00
Total Investments		<u>462,295.00</u>	<u>711,750.00</u>
Other Assets			
Sundry Debtors		7,161.32	6,054.61
NAB Gold Banking Choice Account		104.94	152.11
NAB Business Cash Maximiser Account		6,454.44	5,150.18
NAB Cash Trading Account		130,893.74	2,493.95
Income Tax Refundable		9,656.70	5,693.69
Total Other Assets		<u>154,271.14</u>	<u>19,544.54</u>
Total Assets		<u>616,566.14</u>	<u>731,294.54</u>
Net assets available to pay benefits		<u>616,566.14</u>	<u>731,294.54</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	5, 6		
MCCARTHY, DIANE - Pension (Account Based Pension 2)		5,009.34	6,982.97
MCCARTHY, KENNETH - Pension (Account Based Pension)		611,556.80	724,311.57
Total Liability for accrued benefits allocated to members' accounts		<u>616,566.14</u>	<u>731,294.54</u>

Refer to compilation report

KJ & DP McCarthy Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Trust Distributions	9	4,822.78	3,339.26
Dividends Received	8	25,284.35	15,413.52
Interest Received		19.16	3.46
Total Income		<u>30,126.29</u>	<u>18,756.24</u>
Expenses			
Accountancy Fees		1,967.00	1,898.00
ATO Supervisory Levy		259.00	259.00
		<u>2,226.00</u>	<u>2,157.00</u>
Member Payments			
Pensions Paid		37,300.00	16,000.00
Investment Losses			
Changes in Market Values	10	114,985.39	(127,176.80)
Total Expenses		<u>154,511.39</u>	<u>(109,019.80)</u>
Benefits accrued as a result of operations before income tax		<u>(124,385.10)</u>	<u>127,776.04</u>
Income Tax Expense	11	(9,656.70)	(5,693.69)
Benefits accrued as a result of operations		<u>(114,728.40)</u>	<u>133,469.73</u>

Refer to compilation report

KJ & DP McCarthy Superannuation Fund

Members Statement

DIANE MCCARTHY

Unit 21007 Gallery House 2, 11 Wharf Street
Hamilton, Queensland, 4007, Australia

Your Details

Date of Birth : Provided
Age: 66
Tax File Number: Provided
Date Joined Fund: 30/06/2013
Service Period Start Date:
Date Left Fund:
Member Code: MCCDIA00004P
Account Start Date: 24/07/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension 2

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 5,009.34
Total Death Benefit: 5,009.34

Your Balance

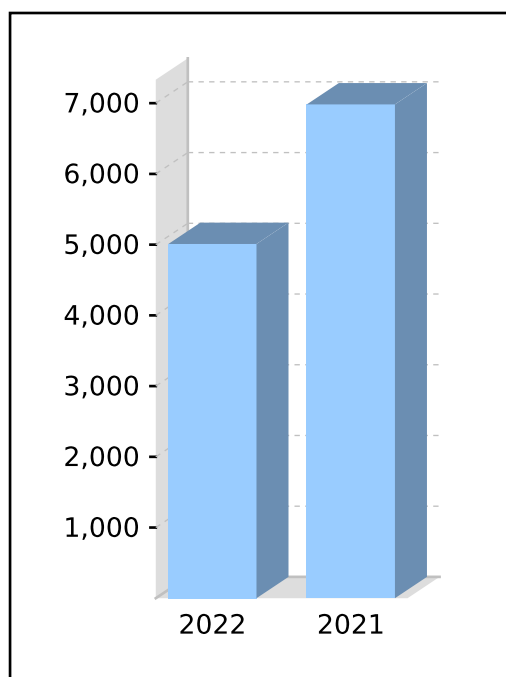
Total Benefits 5,009.34

Preservation Components

Preserved
Unrestricted Non Preserved 5,009.34
Restricted Non Preserved

Tax Components

Tax Free (1.38%) 69.48
Taxable 4,939.86
Investment Earnings Rate -10.96%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	6,982.97	6,018.17
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(673.63)	1,464.80
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,300.00	500.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	5,009.34	6,982.97

KJ & DP McCarthy Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

DIANE MCCARTHY
Trustee

KENNETH MCCARTHY
Trustee

KJ & DP McCarthy Superannuation Fund

Members Statement

KENNETH MCCARTHY

Unit 21007 Gallery House 2, 11 Wharf Street
Hamilton, Queensland, 4007, Australia

Your Details

Date of Birth : Provided
Age: 72
Tax File Number: Provided
Date Joined Fund: 30/06/2013
Service Period Start Date:
Date Left Fund:
Member Code: MCKKEN00005P
Account Start Date: 30/06/2013
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 611,556.80
Total Death Benefit: 611,556.80

Your Balance

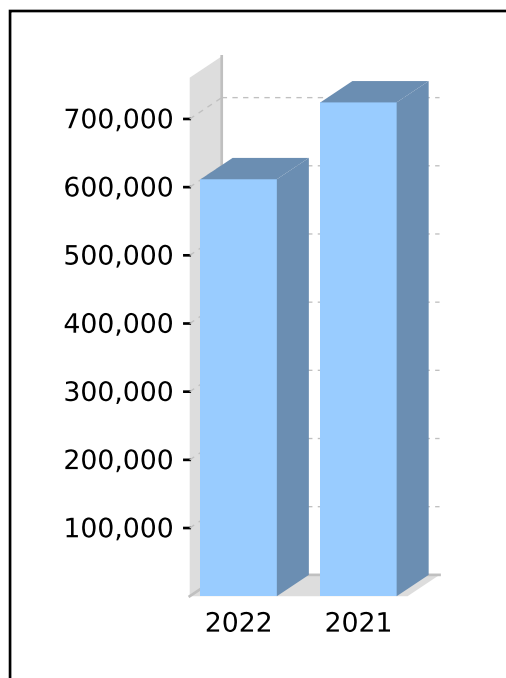
Total Benefits 611,556.80

Preservation Components

Preserved
Unrestricted Non Preserved 611,556.80
Restricted Non Preserved

Tax Components

Tax Free (24.75%) 151,368.32
Taxable 460,188.48
Investment Earnings Rate -10.90%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	724,311.57	591,806.64
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(76,754.77)	148,004.93
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	36,000.00	15,500.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	611,556.80	724,311.57

KJ & DP McCarthy Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

DIANE MCCARTHY
Trustee

KENNETH MCCARTHY
Trustee

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

KJ & DP McCarthy Superannuation Fund

NotesToFinancialStatementsMcc 2022

As at 30 June 2022

KJ & DP McCarthy Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

KJ & DP McCarthy Superannuation Fund
NotesToFinancialStatementsMcc 2022

As at 30 June 2022

KJ & DP McCarthy Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022	2021
	\$	\$
Blue Star Helium Limited	4,350.00	3,300.00
National Australia Bank Limited	123,255.00	144,210.00
Spdr S&p/asx 50 Fund	58,810.00	0.00
Spdr S&p/asx 200 Fund	178,380.00	338,950.00

Refer to compilation report

NotesToFinancialStatementsMcc 2022

As at 30 June 2022

Notes to the Financial Statements

For the year ended 30 June 2022

Westpac Banking Corporation	97,500.00	154,860.00
	462,295.00	641,320.00

Note 3: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Vanguard Msci Australian Small Companies Index Etf	0.00	70,430.00
	0.00	70,430.00

Note 4: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
NAB Business Cash Maximiser Account	6,454.44	5,150.18
NAB Cash Trading Account	130,893.74	2,493.95
NAB Gold Banking Choice Account	104.94	152.11
	137,453.12	7,796.24

Note 5: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	731,294.54	597,824.81
Benefits accrued as a result of operations	(114,728.40)	133,469.73
Current year member movements	0.00	0.00
	616,566.14	731,294.54

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	616,566.14	731,294.54

NotesToFinancialStatementsMcc 2022

As at 30 June 2022

Notes to the Financial Statements

For the year ended 30 June 2022

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2022	2021
	\$	\$
Collins Foods Limited	0.00	945.00
National Australia Bank Limited	3,300.00	0.00
Spdr S&p/asx 200 Fund	16,107.50	9,665.91
VSO.AX	0.00	1,322.61
Vanguard Msci Australian Small Companies Index Etf	4,046.85	0.00
Westpac Banking Corporation	1,830.00	3,480.00
	<hr/>	<hr/>
	25,284.35	15,413.52
	<hr/>	<hr/>

Note 9: Trust Distributions

	2022	2021
	\$	\$
(SPDR S&P/ASX 200 Fund)	2,261.22	0.00
Vanguard Msci Australian Small Companies Index Etf	2,561.56	3,339.26
	<hr/>	<hr/>
	4,822.78	3,339.26
	<hr/>	<hr/>

Note 10: Changes in Market Values**Unrealised Movements in Market Value**

	2022	2021
	\$	\$
Other Revaluations		
Other Revaluations	(1,347.60)	651.60
	<hr/>	<hr/>
	(1,347.60)	651.60
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
Blue Star Helium Limited	(1,089.95)	(704.90)
Collins Foods Limited	0.00	(8,550.28)
Commonwealth Bank Of Australia.	0.00	(3,856.10)
Macquarie Group Limited	0.00	303.89
National Australia Bank Limited	(17,549.13)	4,241.55

Notes To Financial Statements Mcc 2022

As at 30 June 2022

KJ & DP McCarthy Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Spdr S&p/asx 200 Fund	(61,603.09)	57,381.20
Spdr S&p/asx 50 Fund	(5,785.75)	0.00
Westpac Banking Corporation	(36,525.75)	21,753.79
	<hr/>	<hr/>
	(122,553.67)	70,569.15
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Vanguard Msci Australian Small Companies Index Etf	(15,121.23)	15,121.22
	<hr/>	<hr/>
	(15,121.23)	15,121.22
	<hr/>	<hr/>
Total Unrealised Movement	(139,022.50)	86,341.97
	<hr/>	<hr/>

Realised Movements in Market Value

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Aurizon Holdings Limited	0.00	(1,019.75)
Carbon Revolution Limited	0.00	(2,662.94)
Collins Foods Limited	0.00	8,611.86
Commonwealth Bank Of Australia.	0.00	4,711.93
Emvision Medical Devices Ltd	(2,154.90)	0.00
Hazer Group Limited	(364.90)	0.00
Macquarie Group Limited	0.00	325.11
National Australia Bank Limited	1,164.79	2,402.65
Spdr S&p/asx 200 Fund	21,409.38	16,306.30
Spdr S&p/asx 200 Resources Fund	(2,684.32)	0.00
Vanguard Msci Australian Small Companies Index Etf	(14,400.27)	0.00
Westpac Banking Corporation	16,900.48	(1,445.94)
	<hr/>	<hr/>
	19,870.26	27,229.22
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Betashares Global Sustainability Leaders Etf	849.74	0.00
Vaneck Morningstar Wide MOAT Etf	800.85	0.00
Vanguard Msci Australian Small Companies Index Etf	2,516.26	13,605.60

NotesToFinancialStatementsMcc 2022

As at 30 June 2022

KJ & DP McCarthy Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

	4,166.84	13,605.60
Total Realised Movement	24,037.10	40,834.82
Changes in Market Values	(114,985.40)	127,176.80
Note 11: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(9,656.70)	(5,693.69)
Income Tax Expense	(9,656.70)	(5,693.69)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(18,657.77)	19,166.41
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	12,951.30
Exempt Pension Income	5,245.35	3,421.50
Realised Accounting Capital Gains	3,605.57	6,125.22
Accounting Trust Distributions	723.42	500.89
Add:		
Tax effect of:		
Decrease in MV of Investments	20,853.38	0.00
SMSF Non-Deductible Expenses	333.90	323.55
Pension Payments	5,595.00	2,400.00
Franking Credits	1,448.51	854.05
Foreign Credits	1.56	1.09
Taxable Trust Distributions	0.00	244.94
Distributed Foreign Income	0.00	9.47
Rounding	(0.24)	(0.60)

Less credits:

NotesToFinancialStatementsMcc 2022

As at 30 June 2022

Notes to the Financial Statements

For the year ended 30 June 2022

Franking Credits	9,656.70	5,693.69
Current Tax or Refund	(9,656.70)	(5,693.69)

Note 12: Sundry Debtors

State Street SPDR Distribution Advice (Record Date: 30 June 2022, Payment Date 12 July 2022)	\$5,820.43
State Street SPDR Distribution Advice (Record Date: 30 June 2022, Payment Date 12 July 2022)	\$1,340.89
Total Distributions paid after year end	<u>\$7,161.32</u>

Signature as prescribed in tax return

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

KJ & DP McCarthy Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

Unit 21007, 11 Wharf Street

Suburb/town	State/territory	Postcode
Hamilton	QLD	4007

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Signature as prescribed in tax return

Tax File Number

788514413

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

Postal address

PO BOX 3376

Suburb/town

RUNDALL MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B

No

Yes

Was Part B of the audit report qualified?

C

No

Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D

No

Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

084004

Fund account number

550722323

Fund account name

KJ & DP MCCARTHY SUPER FUND

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Tax File Number

8 **Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 **Was the fund wound up during the income year?**
No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus ****No-TFN-quoted contributions** **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(W less Y)

Signature as prescribed in tax return

Tax File Number

788514413

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text"/>	460
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text"/>	J2 \$ <input type="text"/>	1,766
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/>	L2 \$ <input type="text"/>	
	Code <input type="text"/>		Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ 2,226
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ 0 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ 2,226
 (N plus Y)

#This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

788514413

Section D: Income tax calculation statement**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ *(an amount must be included even if it is zero)*#Tax on taxable income **T1** \$ *(an amount must be included even if it is zero)*#Tax on no-TFN-quoted contributions **J** \$ *(an amount must be included even if it is zero)*Gross tax **B** \$ *(T1 plus J)*

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ *(C1 plus C2)*

SUBTOTAL 1

T2 \$ *(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset

D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$

Early stage investor tax offset

D3 \$

Early stage investor tax offset carried forward from previous year

D4 \$

Non-refundable carry forward tax offsets

D \$ *(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2

T3 \$ *(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ *(E1 plus E2 plus E3 plus E4)*#TAX PAYABLE **T5** \$ *(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

G \$

Signature as prescribed in tax return

Tax File Number **788514413**

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>	
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>	
	Eligible credits	
	H \$ <input type="text"/>	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="9,656.70"/>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-9,397.70"/>	(T5 plus G less H less I less K plus L less M plus N)
---	--	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Signature as prescribed in tax return

Tax File Number

788514413

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

MCCARTHY

First given name

DIANE

Other given names

Member's TFN

See the Privacy note in the Declaration.

182923623

Date of birth

Day Month Year

24/07/1955

Contributions

OPENING ACCOUNT BALANCE \$ 6,982.97

Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer

A1

Personal contributions
B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ 0.00

Retirement phase account balance - Non CDBIS
S2 \$ 5,009.34

Retirement phase account balance - CDBIS
S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 5,009.34 (S1 plus S2 plus S3)

Allocated earnings or losses
O \$ 673.63

Loss **L**

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Code **R**

Income stream payments
R2 \$ 1,300.00

Code **M**

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

788514413

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

MCCARTHY

First given name

KENNETH

Other given names

Member's TFN

See the Privacy note in the Declaration.

477511593

Date of birth

Day Month Year

18/08/1949

Contributions

OPENING ACCOUNT BALANCE \$ 724,311.57

Refer to instructions for completing these labels.

A \$ Employer contributions

A1 ABN of principal employer

B \$ Personal contributions

C \$ CGT small business retirement exemption

D \$ CGT small business 15-year exemption amount

E \$ Personal injury election

F \$ Spouse and child contributions

G \$ Other third party contributions

H \$ Proceeds from primary residence disposal

H1 Receipt date Day / Month / Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

T \$ Contributions from non-complying funds and previously non-complying funds

M \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

Other transactions

S1 \$ Accumulation phase account balance 0.00

S2 \$ Retirement phase account balance - Non CDBIS 611,556.80

S3 \$ Retirement phase account balance - CDBIS 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 611,556.80 (S1 plus S2 plus S3)

O \$ Allocated earnings or losses 76,754.77 Loss L

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments Code

R2 \$ Income stream payments 36,000.00 Code M

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Signature as prescribed in tax return

Tax File Number 788514413

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$

Signature as prescribed in tax return

Tax File Number

788514413

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="616,566"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="616,566"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

D

Signature as prescribed in tax return

Tax File Number

788514413

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

MCCARTHY

First given name

DIANE

Other given names

Phone number 0417499730

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

James Evans

First given name

Andrew

Other given names

Tax agent's practice

ORANGE ACCOUNTING GROUP

Tax agent's phone number

0418783177

Reference number

KJ&DPMCC0146

Tax agent number

24720519

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
Shares in Listed Companies (Australian) (77600)			
<u>AMP Limited (AMP.AX)</u>			
30/06/2013	Closing investment account Balances	2,750.00	11,360.00
30/06/2013	Opening Balances Tax Refund 2013		328.00
01/07/2013	Revaluation - 01/07/2013 @ \$4.2400 - 2,750.000000 Units on hand		(28.00)
24/07/2013	Revaluation - 24/07/2013 @ \$4.6600 - 2,750.000000 Units on hand		1,155.00
07/03/2014	Sale of AMP Shares 2750	(2,750.00)	(11,360.00)
30/06/2014	Revaluation - 30/06/2014 @ \$5.3000 - 0.000000 Units on hand		(1,455.00)
		0.00	0.00
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>			
30/06/2013	Closing investment account Balances	5,500.00	117,729.00
30/06/2013	Closing investment account Balances	500.00	11,280.00
30/06/2013	Opening Balances Tax Refund 2013		42,471.00
01/07/2013	Revaluation - 01/07/2013 @ \$27.8200 - 6,000.000000 Units on hand		(4,560.00)
24/07/2013	Revaluation - 24/07/2013 @ \$28.9800 - 6,000.000000 Units on hand		6,960.00
30/06/2014	Revaluation - 30/06/2014 @ \$33.3400 - 6,000.000000 Units on hand		26,160.00
18/12/2014	Purchase of ANZ 500 units	500.00	15,422.45
30/06/2015	Revaluation - 30/06/2015 @ \$32.2000 (Custom) - 6,500.000000 Units on hand		(6,162.45)
23/07/2015	Revaluation - 23/07/2015 @ \$32.1500 (System Price) - 6,500.000000 Units on hand		(325.00)
24/07/2015	Revaluation - 24/07/2015 @ \$32.0500 (System Price) - 6,500.000000 Units on hand		(650.00)
30/06/2016	Revaluation - 30/06/2016 @ \$24.1200 (System Price) - 6,500.000000 Units on hand		(51,545.00)
30/06/2017	Revaluation - 30/06/2017 @ \$28.720000 (System Price) - 6,500.000000 Units on hand		29,900.00
28/02/2018	Revaluation - 27/02/2018 @ \$29.090000 (System Price) - 6,500.000000 Units on hand		2,405.00
28/03/2018		(3,000.00)	(69,513.00)
28/03/2018	Unrealised Gain writeback as at 28/03/2018		(20,609.33)
06/04/2018		500.00	13,459.95
30/06/2018	Revaluation - 29/06/2018 @ \$28.240000 (System Price) - 4,000.000000 Units on hand		537.38
30/10/2018	Sell 2000 ANZ.ASX Ordinary Shares	(2,000.00)	(45,567.86)
30/10/2018	Unrealised Gain writeback as at 30/10/2018		(12,290.80)
23/11/2018	Revaluation - 23/11/2018 @ \$26.340000 (System Price) - 2,000.000000 Units on hand		(2,421.34)
10/12/2018	Sell ANZ.ASX 2000 Ordinary Shares	(2,000.00)	(42,810.55)
10/12/2018	Unrealised Gain writeback as at 10/12/2018		(12,290.80)
10/01/2019	Buy ANZ.ASX 2500 Ordinary Shares	2,500.00	61,817.93
31/01/2019	Sell ANZ.ASX 2500 Ordinary Shares	(2,500.00)	(61,817.93)
06/02/2019	Buy ANZ.ASX 3000 Ordinary Shares	3,000.00	76,193.72
30/06/2019	Revaluation - 28/06/2019 @ \$28.210000 (System Price) - 3,000.000000 Units on hand		8,436.29
30/06/2019	Revaluation - 28/06/2019 @ \$28.210000 (System Price) - 3,000.000000 Units on hand		2,421.34
26/08/2019	Sell ANZ.ASX 3000 at 26.42	(3,000.00)	(76,193.72)
26/08/2019	Unrealised Gain writeback as at 26/08/2019		(8,436.29)
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand		0.01

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
		0.00	0.00
<u>Aurizon Holdings Limited (AZJ.AX)</u>			
20/07/2020	Buy AZJ.ASX 2000 AUD 4.79	2,000.00	9,599.95
24/07/2020	Buy AZJ.ASX 2000 AUD 4.65	2,000.00	9,319.85
10/08/2020	Sell AZJ.ASX 4000 AUD 4.48	(4,000.00)	(18,919.80)
		0.00	0.00
<u>BHP Group Limited (BHP.AX)</u>			
29/12/2014	Purchase of BHP 500	500.00	14,869.95
30/06/2015	Revaluation - 30/06/2015 @ \$27.0500 (Custom) - 500.000000 Units on hand		(1,344.95)
23/07/2015	Revaluation - 23/07/2015 @ \$25.5000 (System Price) - 500.000000 Units on hand		(775.00)
24/07/2015	Revaluation - 24/07/2015 @ \$25.2700 (System Price) - 500.000000 Units on hand		(115.00)
17/08/2015	Sell BHP 500 shares @ \$25.22	(500.00)	(14,869.95)
17/08/2015	Unrealised Gain writeback as at 17/08/2015		2,119.95
30/06/2016	Revaluation - 30/06/2016 @ \$0.0000 - 0.000000 Units on hand		115.00
04/03/2020	Buy BHP.ASX 800 at 33.35	800.00	26,705.35
16/03/2020	Sell BHP.ASX 800 at 27.39	(800.00)	(26,705.35)
		0.00	0.00
<u>Blue Star Helium Limited (BNL.AX)</u>			
31/12/2020	Buy BNL.ASX 45000 AUD 0.037	45,000.00	1,679.95
04/01/2021	Buy BNL.ASX 55000 AUD 0.042	55,000.00	2,324.95
30/06/2021	Revaluation - 30/06/2021 @ \$0.033000 (System Price) - 100,000.000000 Units on hand		(704.90)
24/03/2022	Buy BNL.ASX 50000 AUD 0.043 108557156 NT1539894-002	50,000.00	2,139.95
30/06/2022	Revaluation - 30/06/2022 @ \$0.029000 (System Price) - 150,000.000000 Units on hand		(1,089.95)
		150,000.00	4,350.00
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>			
07/02/2019	Buy CBA.ASX 1000 Ordinary Shares	1,000.00	73,881.18
02/05/2019	Sell CBA.ASX 1000 Ordinary Shares	(1,000.00)	(73,881.18)
30/06/2019	Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 27.000000 Units on hand		258.39
30/06/2019	Revaluation - 30/06/2019 @ \$0.000000 - 0.000000 Units on hand		(258.39)
08/04/2020	Buy CBA.ASX 500 at 62.42	500.00	31,244.33
09/04/2020	Buy CBA.ASX 500 at 61.64	500.00	30,853.90
27/05/2020	Sell CBA.ASX 500 at 58.73	(500.00)	(31,244.33)
30/06/2020	Revaluation - 30/06/2020 @ \$69.420000 (System Price) - 500.000000 Units on hand		3,856.10
11/08/2020	Sell CBA.ASX 500 AUD 71.21	(500.00)	(30,853.90)
11/08/2020	Unrealised Gain writeback as at 11/08/2020		(3,856.10)
		0.00	0.00
<u>Carbon Revolution Limited (CBR.AX)</u>			
30/09/2020	Buy CBR.ASX 2000 AUD 2.79	2,000.00	5,604.95
02/10/2020	Buy CBR.ASX 3000 AUD 2.79	3,000.00	8,402.04
05/11/2020	Sell CBR.ASX 3000 AUD 2.35	(3,000.00)	(8,405.63)
09/03/2021	Sell CBR.ASX 805 AUD 2.16	(805.00)	(2,254.55)
09/03/2021	Sell CBR.ASX 1195 AUD 2.18	(1,195.00)	(3,346.81)
		0.00	0.00

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
<u>Collins Foods Limited (CKF.AX)</u>			
22/05/2020	Buy CKF.ASX 3000 at 7.47	3,000.00	22,433.54
28/05/2020	Buy CKF.ASX 1500 at 8.03	1,500.00	12,066.23
29/05/2020	Buy CKF.ASX 500 at 8.07	500.00	4,049.95
30/06/2020	Revaluation - 30/06/2020 @ \$9.420000 (System Price) - 5,000.000000 Units on hand		8,550.28
24/07/2020	Buy CKF.ASX 1000 AUD 9.58	1,000.00	9,599.95
27/11/2020	Sell CKF.ASX 2000 AUD 9.42	(2,000.00)	(17,671.98)
27/11/2020	Unrealised Gain writeback as at 27/11/2020		(2,850.09)
06/01/2021	Sell CKF.ASX 2000 AUD 9.53	(2,000.00)	(15,522.00)
06/01/2021	Unrealised Gain writeback as at 06/01/2021		(2,850.10)
08/01/2021	Sel CKF.ASX 2000 AUD 9.46	(2,000.00)	(14,955.69)
08/01/2021	Unrealised Gain writeback as at 08/01/2021		(2,850.09)
		0.00	0.00
<u>Coles Group Limited. (COL.AX)</u>			
23/11/2018	1:1 DIST OF SHARES IN COLES GROUP	1,000.00	8,409.23
23/11/2018	Revaluation - 23/11/2018 @ \$12.840000 (System Price) - 1,000.000000 Units on hand		4,430.77
30/06/2019	Revaluation - 28/06/2019 @ \$13.350000 (System Price) - 1,000.000000 Units on hand		510.00
18/03/2020	Sell COL.ASX 1000 at 16.00	(1,000.00)	(8,409.23)
18/03/2020	Unrealised Gain writeback as at 18/03/2020		(4,940.77)
01/05/2020	Buy COL.ASX 1000 at 15.42	1,000.00	15,439.95
29/05/2020	Sell COL.ASX 1000 at 15.20	(1,000.00)	(15,439.95)
		0.00	0.00
<u>Cybg Plc (CYB.AX)</u>			
08/02/2016	Demerger - NAB.AX & CYB.AX	1,755.00	7,037.55
22/02/2016	Sell CYB 1,755 shares @ \$4.045	(1,755.00)	(7,037.55)
22/02/2016	Unrealised Gain writeback as at 22/02/2016		(52.65)
30/06/2016	Revaluation - 30/06/2016 @ \$0.0000 - 0.000000 Units on hand		52.65
		0.00	0.00
<u>Emvision Medical Devices Ltd (EMV.AX)</u>			
29/10/2021	Buy EMV.ASX 2000 AUD 2.93 100033032 NT1539894-002	2,000.00	5,879.95
25/02/2022	Sell EMV.ASX 2000 AUD 1.87 106908548 NT1539894-002	(2,000.00)	(5,879.95)
		0.00	0.00
<u>Hazer Group Limited (HZR.AX)</u>			
14/10/2021	Buy HZR.ASX 5000 AUD 1.145 99054759 NT1539894-002	5,000.00	5,744.95
21/12/2021	Sell HZR.ASX 5000 AUD 1.08 103204188 NT1539894-002	(5,000.00)	(5,744.95)
		0.00	0.00
<u>Ishares Core S&p/asx 200 Etf (IOZ.AX)</u>			
22/05/2020	Buy IOZ.ASX 1000 at 22.86	1,000.00	22,885.15
28/05/2020	Buy IOZ.ASX 2000 at 23.32	2,000.00	46,691.30
17/06/2020	Sell IOZ.ASX 3000 at 23.52	(3,000.00)	(69,576.45)
		0.00	0.00
<u>Macquarie Group Limited (MQG.AX)</u>			
18/06/2020	Buy MQG.ASX 500 at 119.08	500.00	59,603.89
30/06/2020	Revaluation - 30/06/2020 @ \$118.600000 (System Price) - 500.000000 Units on hand		(303.89)

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
24/09/2020	Sell MQG.ASX 500 AUD 119.99	(500.00)	(59,603.89)
24/09/2020	Unrealised Gain writeback as at 24/09/2020		303.89
		0.00	0.00
<u>National Australia Bank Limited (NAB.AX)</u>			
30/06/2013	Closing investment account Balances	6,000.00	135,275.00
30/06/2013	Closing investment account Balances	500.00	11,925.00
30/06/2013	Opening Balances Tax Refund 2013		45,720.00
01/07/2013	Revaluation - 01/07/2013 @ \$28.9700 - 6,500.000000 Units on hand		(4,615.00)
24/07/2013	Revaluation - 24/07/2013 @ \$30.6700 - 6,500.000000 Units on hand		11,050.00
30/06/2014	Revaluation - 30/06/2014 @ \$32.7800 - 6,500.000000 Units on hand		13,715.00
25/05/2015	Purchase of NAB Shares	520.00	14,820.00
30/06/2015	Revaluation - 30/06/2015 @ \$33.3100 (Custom) - 7,020.000000 Units on hand		5,946.20
23/07/2015	Revaluation - 23/07/2015 @ \$34.1000 (System Price) - 7,020.000000 Units on hand		5,545.80
24/07/2015	Revaluation - 24/07/2015 @ \$33.9100 (System Price) - 7,020.000000 Units on hand		(1,333.80)
08/02/2016	Demerger - NAB.AX & CYB.AX	0.00	(7,037.55)
30/06/2016	Revaluation - 30/06/2016 @ \$25.4300 (System Price) - 7,020.000000 Units on hand		(52,492.05)
30/06/2017	Revaluation - 30/06/2017 @ \$29.590000 (System Price) - 7,020.000000 Units on hand		29,203.20
28/02/2018	Revaluation - 27/02/2018 @ \$30.410000 (System Price) - 7,020.000000 Units on hand		5,756.40
28/03/2018		(3,000.00)	(68,378.25)
28/03/2018	Unrealised Gain writeback as at 28/03/2018		(24,998.18)
09/04/2018		2,980.00	86,216.23
08/05/2018		500.00	14,514.95
15/05/2018		500.00	13,939.95
30/06/2018	Revaluation - 29/06/2018 @ \$27.410000 (System Price) - 8,000.000000 Units on hand		(15,492.90)
21/11/2018	Sell NAB.ASX 2500 Ordinary Shares	(2,500.00)	(72,378.19)
21/11/2018	Unrealised Gain writeback as at 21/11/2018		(5,626.46)
23/11/2018	Revaluation - 23/11/2018 @ \$24.480000 (System Price) - 5,500.000000 Units on hand		(6,635.35)
03/12/2018	Buy NAB.ASX 1500 Ordinary Shares	1,500.00	37,541.25
20/12/2018	Sell NAB.ASX 1500 Ordinary Shares	(1,500.00)	(42,793.49)
20/12/2018	Unrealised Gain writeback as at 20/12/2018		(2,652.47)
27/12/2018	Sell NAB.ASX 1500 Ordinary Shares	(1,500.00)	(37,471.57)
27/12/2018	Unrealised Gain writeback as at 27/12/2018		(2,652.47)
08/01/2019	Buy NAB.ASX 1000 Ordinary Shares	1,000.00	23,876.24
11/01/2019	Buy NAB.ASX 2000 Ordinary Shares	2,000.00	49,254.12
31/01/2019	Sell NAB.ASX 3500 Ordinary Shares	(3,500.00)	(83,902.03)
31/01/2019	Unrealised Gain writeback as at 31/01/2019		(3,536.64)
04/02/2019	Sell NAB.ASX 3500 Ordinary Shares	(3,500.00)	(75,401.67)
04/02/2019	Unrealised Gain writeback as at 04/02/2019		(3,536.63)
07/02/2019	Buy NAB.ASX 6000 Ordinary Shares	6,000.00	148,002.62
07/02/2019	Buy NAB.ASX 1000 Ordinary Shares	1,000.00	24,512.70
02/05/2019	Sell NAB.ASX 3000 Ordinary Shares	(3,000.00)	(74,001.31)
23/05/2019	Buy NAB.ASX 1000 Ordinary Shares	1,000.00	26,168.40

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
24/05/2019	Buy NAB.ASX 1500 Ordinary Shares	1,500.00	39,193.07
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 6,500.000000 Units on hand		9,804.53
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 6,500.000000 Units on hand		6,635.35
13/09/2019	Buy NAB.ASX 500 at 28.65	500.00	14,344.95
30/10/2019	Sell NAB.ASX 1000 at 29.06	(1,000.00)	(27,429.15)
30/10/2019	Unrealised Gain writeback as at 30/10/2019		(1,400.65)
01/11/2019	Sell NAB.ASX 1000 at 28.92	(1,000.00)	(26,148.56)
01/11/2019	Unrealised Gain writeback as at 01/11/2019		(1,400.65)
04/11/2019	Sell NAB.ASX 2500 at 28.52	(2,500.00)	(63,129.37)
04/11/2019	Unrealised Gain writeback as at 04/11/2019		(3,501.62)
06/11/2019	Sell NAB.ASX 2500 at 27.59	(2,500.00)	(61,513.35)
06/11/2019	Unrealised Gain writeback as at 06/11/2019		(3,501.61)
24/03/2020	Buy NAB.ASX 1000 at 15.20	1,000.00	15,219.95
30/03/2020	Buy NAB.ASX 1000 at 15.97	1,000.00	15,989.95
23/04/2020	Sell NAB.ASX 2000 at 15.82	(2,000.00)	(31,209.90)
20/05/2020	Buy NAB.ASX 1000 at 15.44	1,000.00	15,459.95
28/05/2020	Buy NAB.ASX 1000 at 16.21	1,000.00	16,229.95
29/05/2020	Buy NAB.ASX 1000 at 17.94	1,000.00	17,959.95
30/06/2020	Revaluation - 30/06/2020 @ \$18.220000 (System Price) - 3,000.000000 Units on hand		5,010.16
21/07/2020	Sell NAB.ASX 1000 AUD 17.97	(1,000.00)	(17,959.95)
21/07/2020	Unrealised Gain writeback as at 21/07/2020		(1,670.05)
05/08/2020	Sell NAB.ASX 2000 AUD 17.07	(2,000.00)	(31,689.90)
05/08/2020	Unrealised Gain writeback as at 05/08/2020		(3,340.11)
20/11/2020	Buy NAB.ASX 1000 AUD 22.44	1,000.00	22,464.68
26/11/2020	Buy NAB.ASX 1000 AUD 23.19	1,000.00	23,215.51
01/02/2021	Buy NAB.ASX 1000 AUD 23.66	1,000.00	23,686.03
10/02/2021	Buy NAB.ASX 1000 AUD 25.56	1,000.00	25,588.12
11/03/2021	Buy NAB.ASX 1500 AUD 26.64	1,500.00	40,003.96
30/06/2021	Revaluation - 30/06/2021 @ \$26.220000 (System Price) - 5,500.000000 Units on hand		9,251.71
19/07/2021	Sell NAB.ASX 2500 AUD 26.01 93362575 NT1539894-002	(2,500.00)	(65,592.08)
19/07/2021	Unrealised Gain writeback as at 19/07/2021		(4,205.32)
21/07/2021	Sell NAB.ASX 1000 AUD 25.71 93531469 NT1539894-002	(1,000.00)	(23,686.03)
21/07/2021	Unrealised Gain writeback as at 21/07/2021		(1,682.13)
22/07/2021	Sell NAB.ASX 2000 AUD 25.48 93602873 NT1539894-002	(2,000.00)	(45,680.19)
22/07/2021	Unrealised Gain writeback as at 22/07/2021		(3,364.26)
04/03/2022	Buy NAB.ASX 1500 AUD 29.12 107371841 NT1539894-002	1,500.00	43,728.05
22/03/2022	Buy NAB.ASX 500 AUD 31.04 108400869 NT1539894-002	500.00	15,539.95
09/05/2022	Buy NAB.ASX 1000 AUD 31.78 111016315 NT1539894-002	1,000.00	31,814.96
01/06/2022	Buy NAB.ASX 1000 AUD 31.79 112434595 NT1539894-002	1,000.00	31,824.97
17/06/2022	Sell NAB.ASX 1000 AUD 26.45 113345429 NT1539894-002	(1,000.00)	(31,824.97)
23/06/2022	Buy NAB.ASX 1500 AUD 26.95 113705525 NT1539894-002	1,500.00	40,469.47
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (System Price) - 4,500.000000 Units on hand		(8,297.42)
		4,500.00	123,255.00
Origin Energy Limited (ORG.AX)			
29/12/2014	Purchase of ORG 1000 Units	1,000.00	11,859.95

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
30/06/2015	Revaluation - 30/06/2015 @ \$11.9700 (Custom) - 1,000.000000 Units on hand		110.05
23/07/2015	Revaluation - 23/07/2015 @ \$11.0500 (System Price) - 1,000.000000 Units on hand		(920.00)
24/07/2015	Revaluation - 24/07/2015 @ \$11.0100 (System Price) - 1,000.000000 Units on hand		(40.00)
12/10/2015	Sell ORG 500 shares @ \$6.105	(500.00)	(5,929.98)
12/10/2015	Unrealised Gain writeback as at 12/10/2015		404.98
22/10/2015	Buy ORG 572 shares	572.00	2,288.00
24/02/2016	Sell ORG 1072 @ \$4.1746	(1,072.00)	(8,217.98)
24/02/2016	Unrealised Gain writeback as at 24/02/2016		404.97
30/06/2016	Revaluation - 30/06/2016 @ \$0.0000 - 0.000000 Units on hand		40.01
		0.00	0.00
<u>Spdr S&p/asx 200 Resources Fund (OZR.AX)</u>			
23/03/2022	Buy OZR.ASX 3000 AUD 14.44 108511638 NT1539894-002	3,000.00	43,367.65
28/03/2022	Buy OZR.ASX 1800 AUD 15.1 108734362 NT1539894-002	1,800.00	27,209.90
23/05/2022	Sell OZR.ASX 4800 AUD 14.16 111941388 NT1539894-002	(4,800.00)	(70,577.55)
		0.00	0.00
<u>QBE Insurance Group Limited (QBE.AX)</u>			
30/06/2013	Closing investment account Balances	1,500.00	8,281.00
30/06/2013	Opening Balances Tax Refund 2013		14,354.00
01/07/2013	Revaluation - 01/07/2013 @ \$15.3000 - 1,500.000000 Units on hand		315.00
24/07/2013	Revaluation - 24/07/2013 @ \$16.1200 - 1,500.000000 Units on hand		1,230.00
30/06/2014	Revaluation - 30/06/2014 @ \$10.8700 - 1,500.000000 Units on hand		(7,875.00)
25/11/2014	Sale of QBE Shares 1500	(1,500.00)	(8,281.00)
25/11/2014	Unrealised Gain writeback as at 25/11/2014		(8,024.00)
		0.00	0.00
<u>South32 Limited (S32.AX)</u>			
24/05/2015	Allocation of S32 500 share from demerger from BHP	500.00	0.00
24/06/2015	Sell S32 shares 500	(500.00)	0.00
		0.00	0.00
<u>Spdr S&p/asx 50 Fund (SFY.AX)</u>			
01/06/2022	Buy SFY.ASX 725 AUD 65.89 112434937 NT1539894-002	725.00	47,822.80
29/06/2022	Buy SFY.ASX 275 AUD 60.92 114024189 NT1539894-002	275.00	16,772.95
30/06/2022	Revaluation - 30/06/2022 @ \$58.810000 (System Price) - 1,000.000000 Units on hand		(5,785.75)
		1,000.00	58,810.00
<u>Spdr S&p/asx 200 Fund (STW.AX)</u>			
16/09/2019	Buy STW.ASX 500 at 62.76	500.00	31,414.52
12/11/2019	Buy STW.ASX 500 at 62.24	500.00	31,154.23
14/11/2019	Buy STW.ASX 1000 at 62.64	1,000.00	62,708.90
15/11/2019	Buy STW.ASX 1000 at 62.85	1,000.00	62,919.14
15/11/2019	Buy STW.ASX 1000 at 62.92	1,000.00	62,989.21
19/11/2019	Buy STW.ASX 500 at 63.24	500.00	31,654.75
19/11/2019	Buy STW.ASX 1500 at 63.16	1,500.00	94,844.21
03/03/2020	Sell STW.ASX 2000 at 59.77	(2,000.00)	(126,498.96)
10/03/2020	Sell STW.ASX 1000 at 60.09	(1,000.00)	(62,989.21)

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
10/03/2020	Sell STW.ASX 2000 at 58.50	(2,000.00)	(125,688.11)
11/03/2020	Sell STW.ASX 2000 at 54.86	(1,000.00)	(62,508.68)
12/03/2020	Buy STW.ASX 3000 at 54.54	3,000.00	163,803.98
13/03/2020	Sell STW.ASX 3000 at 54.69	(3,000.00)	(163,803.98)
20/03/2020	Buy STW.ASX 1000 at 48.29	1,000.00	48,343.12
24/03/2020	Sell STW.ASX 1000 at 47.00	(1,000.00)	(48,343.12)
27/03/2020	Buy STW.ASX 1000 at 45.69	1,000.00	45,740.26
30/03/2020	Buy STW.ASX 2000 at 47.62	2,000.00	95,344.76
08/04/2020	Buy STW.ASX 500 at 49.04	500.00	24,546.97
15/04/2020	Buy STW.ASX 1000 at 49.25	1,000.00	49,304.18
16/04/2020	Buy STW.ASX 1500 at 50.43	1,500.00	75,728.22
21/04/2020	Buy STW.ASX 1000 at 51.00	1,000.00	51,056.10
07/05/2020	Buy STW.ASX 500 at 50.18	500.00	25,115.76
13/05/2020	Buy STW.ASX 500 at 50.87	500.00	25,462.98
18/05/2020	Sell STW.ASX 1000 at 49.57	(1,000.00)	(51,056.10)
30/06/2020	Revaluation - 30/06/2020 @ \$54.680000 (System Price) - 7,000.000000 Units on hand		41,516.87
02/09/2020	Sell STW.ASX 1000 AUD 56.80	(1,000.00)	(50,705.72)
02/09/2020	Unrealised Gain writeback as at 02/09/2020		(5,930.98)
02/10/2020	Sell STW.ASX 200 AUD 54.19	(200.00)	(10,097.10)
02/10/2020	Unrealised Gain writeback as at 02/10/2020		(1,186.20)
11/12/2020	Buy STW.ASX 580 AUD 62.73	580.00	36,423.42
04/01/2021	Sell STW.ASX 80 AUD 61.55	(80.00)	(5,023.92)
04/01/2021	Unrealised Gain writeback as at 04/01/2021		(431.34)
01/02/2021	Sell STW.ASX 400 AUD 61.35	(400.00)	(25,119.60)
01/02/2021	Unrealised Gain writeback as at 01/02/2021		(2,156.72)
10/02/2021	Sell STW.ASX 500 AUD 63.78	(500.00)	(26,474.09)
10/02/2021	Unrealised Gain writeback as at 10/02/2021		(2,695.90)
09/03/2021	Sell STW.ASX 400 AUD 62.79	(400.00)	(20,194.19)
09/03/2021	Unrealised Gain writeback as at 09/03/2021		(2,156.72)
30/06/2021	Revaluation - 30/06/2021 @ \$67.790000 (System Price) - 5,000.000000 Units on hand		71,939.06
22/07/2021	Sell STW.ASX 1000 AUD 67.07 93609605 NT1539894-002	(1,000.00)	(49,767.85)
22/07/2021	Unrealised Gain writeback as at 22/07/2021		(19,779.61)
27/07/2021	Buy STW.ASX 1000 AUD 68.63 93837556 NT1539894-002	1,000.00	68,705.49
17/06/2022	Sell STW.ASX 1000 AUD 62.11 113325371 NT1539894-002	(1,000.00)	(68,705.49)
17/06/2022	Unrealised Gain writeback as at 17/06/2022		(15,823.69)
21/06/2022	Sell STW.ASX 1000 AUD 60.11 113533381 NT1539894-002	(1,000.00)	(49,199.06)
21/06/2022	Unrealised Gain writeback as at 21/06/2022		(15,823.69)
30/06/2022	Revaluation - 30/06/2022 @ \$59.460000 (System Price) - 3,000.000000 Units on hand		(10,176.10)
		3,000.00	178,380.00
Telstra Corporation Limited. (TLS.AX)			
28/08/2015	Buy TLS 2,000 shares @ \$5.79	2,000.00	11,599.95
30/06/2016	Revaluation - 30/06/2016 @ \$5.5600 (System Price) - 2,000.000000 Units on hand		(479.95)
30/06/2017	Revaluation - 30/06/2017 @ \$4.300000 (System Price) - 2,000.000000 Units on hand		(2,520.00)
28/02/2018	Revaluation - 27/02/2018 @ \$3.490000 (System Price) - 2,000.000000 Units on hand		(1,620.00)
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) -		(1,740.00)

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
	2,000.000000 Units on hand		
23/11/2018	Revaluation - 23/11/2018 @ \$2.920000 (System Price) - 2,000.000000 Units on hand		600.00
30/06/2019	Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 2,000.000000 Units on hand		2,460.00
30/06/2019	Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 2,000.000000 Units on hand		(600.00)
29/05/2020	Sell TLS.ASX 2000 at 3.17	(2,000.00)	(11,599.95)
29/05/2020	Unrealised Gain writeback as at 29/05/2020		3,899.95
		0.00	0.00
<u>Toll Holdings Limited (TOL.AX)</u>			
30/06/2013	Closing investment account Balances	2,500.00	12,547.00
30/06/2013	Opening Balances Tax Refund 2013		753.00
01/07/2013	Revaluation - 01/07/2013 @ \$5.1900 - 2,500.000000 Units on hand		(325.00)
24/07/2013	Revaluation - 24/07/2013 @ \$5.3200 - 2,500.000000 Units on hand		325.00
30/06/2014	Revaluation - 30/06/2014 @ \$5.1000 - 2,500.000000 Units on hand		(550.00)
15/10/2014	Sale of Toll 2500 shares	(2,500.00)	(12,547.00)
15/10/2014	Unrealised Gain writeback as at 15/10/2014		(203.00)
		0.00	0.00
<u>Vanguard Msci Australian Small Companies Index Etf (VSO.AX1)</u>			
27/07/2021	Buy VSO.ASX 1000 AUD 69.2 93837220 NT1539894-002	1,000.00	69,276.12
09/09/2021	Buy VSO.ASX 1400 AUD 73.17 96802827 NT1539894-002	1,400.00	102,550.68
20/09/2021	Buy VSO.ASX 600 AUD 73.16 97397537 NT1539894-002	600.00	43,944.29
08/12/2021	Sell VSO.ASX 100 AUD 70.05 102544265 NT1539894-002	(100.00)	(7,325.05)
25/02/2022	Sell VSO.ASX 700 AUD 68.1 106907566 NT1539894-002	(700.00)	(51,275.34)
01/03/2022	Sell VSO.ASX 1000 AUD 67.05 107114917 NT1539894-002	(1,000.00)	(73,246.48)
10/03/2022	Sell VSO.ASX 450 AUD 66.51 107777055 NT1539894-002	(450.00)	(31,967.13)
10/03/2022	Sell VSO.ASX 750 AUD 66.6 107768249 NT1539894-002	(750.00)	(51,957.09)
		0.00	0.00
<u>Westpac Banking Corporation (WBC.AX)</u>			
30/06/2013	Closing investment account Balances	5,500.00	112,595.00
30/06/2013	Closing investment account Balances	1,000.00	21,530.00
30/06/2013	Opening Balances Tax Refund 2013		53,595.00
01/07/2013	Revaluation - 01/07/2013 @ \$27.9700 - 6,500.000000 Units on hand		(5,915.00)
24/07/2013	Revaluation - 24/07/2013 @ \$29.7500 - 6,500.000000 Units on hand		11,570.00
30/06/2014	Revaluation - 30/06/2014 @ \$33.8800 - 6,500.000000 Units on hand		26,845.00
30/06/2015	Revaluation - 30/06/2015 @ \$32.1500 (Custom) - 6,500.000000 Units on hand		(11,245.00)
23/07/2015	Revaluation - 23/07/2015 @ \$34.2600 (System Price) - 6,500.000000 Units on hand		13,715.00
24/07/2015	Revaluation - 24/07/2015 @ \$34.2400 (System Price) - 6,500.000000 Units on hand		(130.00)
10/11/2015	Buy Westpac 283 shares @ \$25.5	283.00	7,216.50
30/06/2016	Revaluation - 30/06/2016 @ \$29.4000 (System Price) - 6,783.000000 Units on hand		(30,356.30)
30/06/2017	Revaluation - 30/06/2017 @ \$30.510000 (System Price) - 6,783.000000 Units on hand		7,529.13
28/02/2018	Revaluation - 27/02/2018 @ \$31.150000 (System Price) - 6,783.000000 Units on hand		4,341.12

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
28/03/2018	Sold 3000 WBC Shares	(3,000.00)	(63,896.61)
28/03/2018	Unrealised Gain writeback as at 28/03/2018		(30,937.17)
09/04/2018		2,217.00	64,712.57
09/04/2018		1,000.00	29,462.37
30/06/2018	Revaluation - 29/06/2018 @ \$29.300000 (System Price) - 7,000.000000 Units on hand		(5,531.61)
30/10/2018	Sell 3500 WBC.ASX Ordinary Shares	(3,500.00)	(99,968.46)
30/10/2018	Unrealised Gain writeback as at 30/10/2018		(16,740.09)
05/11/2018	Buy WBC.ASX 2000 Ordinary Shares	2,000.00	53,713.85
05/11/2018	Buy WBC.ASX 2500 Ordinary Shares	2,500.00	66,898.51
21/11/2018	Sell WBC.ASX 2500 Ordinary Shares	(2,500.00)	(63,949.76)
21/11/2018	Unrealised Gain writeback as at 21/11/2018		(7,609.13)
23/11/2018	Revaluation - 23/11/2018 @ \$26.040000 (System Price) - 5,500.000000 Units on hand		5,775.08
10/12/2018	Sell WBC.ASX 1000 Ordinary Shares	(1,000.00)	(26,759.40)
10/12/2018	Unrealised Gain writeback as at 10/12/2018		(1,660.17)
20/12/2018	Sell WBC.ASX 1500 Ordinary Shares	(1,500.00)	(40,139.11)
20/12/2018	Unrealised Gain writeback as at 20/12/2018		(2,490.26)
27/12/2018	Sell WBC.ASX 3000 Ordinary Shares	(3,000.00)	(61,415.45)
27/12/2018	Unrealised Gain writeback as at 27/12/2018		(4,980.52)
08/01/2019	Buy WBC.ASX 2000 Ordinary Shares	2,000.00	49,894.82
10/01/2019	Buy WBC.ASX 3000 Ordinary Shares	3,000.00	76,133.66
11/01/2019	Buy WBC.ASX 2000 Ordinary Shares	2,000.00	51,476.56
31/01/2019	Sell WBC.ASX 3500 Ordinary Shares	(3,500.00)	(89,543.39)
04/02/2019	Sell WBC.ASX 3500 Ordinary Shares	(3,500.00)	(87,961.65)
12/02/2019	Buy WBC.ASX 2000 Ordinary Shares	2,000.00	53,699.00
15/02/2019	Buy WBC.ASX 2000 Ordinary Shares	2,000.00	52,898.12
07/05/2019	Buy WBC.ASX 1000 Ordinary Shares	1,000.00	27,480.20
08/05/2019	Buy WBC.ASX 1000 Ordinary Shares	1,000.00	27,059.73
09/05/2019	Buy WBC.ASX 1000 Ordinary Shares	1,000.00	27,330.03
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 7,000.000000 Units on hand		10,052.91
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 7,000.000000 Units on hand		(5,775.08)
30/10/2019	Sell WBC.ASX 1000 at 28.95	(1,000.00)	(27,480.20)
30/10/2019	Unrealised Gain writeback as at 30/10/2019		(1,436.13)
01/11/2019	Sell WBC.ASX 1000 at 28.56	(1,000.00)	(27,330.03)
01/11/2019	Unrealised Gain writeback as at 01/11/2019		(1,436.13)
04/11/2019	Sell WBC.ASX 5000 at 28.15	(5,000.00)	(133,656.85)
04/11/2019	Unrealised Gain writeback as at 04/11/2019		(7,180.65)
18/06/2020	Buy WBC.ASX 600 at 18.18	600.00	10,927.95
30/06/2020	Revaluation - 30/06/2020 @ \$17.950000 (System Price) - 600.000000 Units on hand		(157.96)
20/07/2020	Sell WBC.ASX 600 AUD 18.01	(600.00)	(10,927.95)
20/07/2020	Unrealised Gain writeback as at 20/07/2020		157.96
23/11/2020	Buy WBC.ASX 1000 AUD 19.69	1,000.00	19,709.95
26/11/2020	Buy WBC.ASX 900 AUD 20.53	900.00	18,496.95
26/11/2020	Buy WBC.ASX 1000 AUD 20.46	1,000.00	20,482.51
27/11/2020	Buy WBC.ASX 930 AUD 20.98	930.00	19,531.35
11/12/2020	Sell WBC.ASX 1830 AUD 20.09	(1,830.00)	(38,028.30)

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
19/01/2021	Buy WBC.ASX 1000 AUD 21.51	1,000.00	21,533.66
21/01/2021	Buy WBC.ASX 850 AUD 21.65	850.00	18,422.45
10/02/2021	Buy WBC.ASX 150 AUD 22.48	150.00	3,386.95
09/03/2021	Buy WBC.ASX 1200 AUD 24.77	1,200.00	29,756.69
11/03/2021	Buy WBC.ASX 800 AUD 24.94	800.00	19,971.95
30/06/2021	Revaluation - 30/06/2021 @ \$25.810000 (System Price) - 6,000.000000 Units on hand		21,595.83
15/07/2021	Sell WBC.ASX 3000 AUD 25.4 931885500 NT1539894-002	(3,000.00)	(71,538.04)
15/07/2021	Unrealised Gain writeback as at 15/07/2021		(10,797.92)
19/07/2021	Sell WBC.ASX 1000 AUD 25.01 93363343 NT1539894-002	(1,000.00)	(21,533.66)
19/07/2021	Unrealised Gain writeback as at 19/07/2021		(3,599.30)
22/07/2021	Sell WBC.ASX 2000 AUD 24.56 93602823 NT1539894-002	(2,000.00)	(40,192.46)
22/07/2021	Unrealised Gain writeback as at 22/07/2021		(7,198.61)
04/03/2022	Buy WBC.ASX 2000 AUD 22.71 107372687 NT1539894-002	2,000.00	45,469.96
24/03/2022	Buy WBC.ASX 1000 AUD 23.77 108585168 NT1539894-002	1,000.00	23,795.40
23/05/2022	Buy WBC.ASX 1000 AUD 23.41 111942130 NT1539894-002	1,000.00	23,434.60
23/06/2022	Buy WBC.ASX 1000 AUD 19.71 113700793 NT1539894-002	1,000.00	19,729.95
30/06/2022	Revaluation - 30/06/2022 @ \$19.500000 (System Price) - 5,000.000000 Units on hand		(14,929.92)
		5,000.00	97,500.00
Wesfarmers Limited (WES.AX)			
30/06/2013	Closing investment account Balances	1,250.00	37,297.00
30/06/2013	Opening Balances Tax Refund 2013		12,203.00
01/07/2013	Revaluation - 01/07/2013 @ \$38.5900 - 1,250.000000 Units on hand		(1,262.50)
24/07/2013	Revaluation - 24/07/2013 @ \$39.9600 - 1,250.000000 Units on hand		1,712.50
26/11/2013	WES Capital Return	(15.00)	(447.56)
30/06/2014	Revaluation - 30/06/2014 @ \$41.8400 - 1,235.000000 Units on hand		2,169.96
01/12/2014	Reconstruction of Capital WES off 21 units post consolidation	(21.00)	(610.84)
01/12/2014	Unrealised Gain writeback as at 01/12/2014		(252.05)
16/12/2014	Return of Capital Westfarmers	0.00	(926.25)
30/06/2015	Revaluation - 30/06/2015 @ \$39.0300 (Custom) - 1,214.000000 Units on hand		(2,500.84)
23/07/2015	Revaluation - 23/07/2015 @ \$41.6000 (System Price) - 1,214.000000 Units on hand		3,119.98
24/07/2015	Revaluation - 24/07/2015 @ \$41.3000 (System Price) - 1,214.000000 Units on hand		(364.20)
30/06/2016	Revaluation - 30/06/2016 @ \$40.1000 (System Price) - 1,214.000000 Units on hand		(1,456.80)
07/09/2016		(214.00)	(6,224.75)
07/09/2016	Unrealised Gain writeback as at 07/09/2016		(2,356.65)
30/06/2017	Revaluation - 30/06/2017 @ \$40.120000 (System Price) - 1,000.000000 Units on hand		20.00
28/02/2018	Revaluation - 27/02/2018 @ \$40.900000 (System Price) - 1,000.000000 Units on hand		780.00
30/06/2018	Revaluation - 29/06/2018 @ \$49.360000 (System Price) - 1,000.000000 Units on hand		8,460.00
23/11/2018	1:1 DIST OF SHARES IN COLES GROUP	0.00	(8,409.23)
23/11/2018	Revaluation - 23/11/2018 @ \$31.890000 (System Price) - 1,000.000000 Units on hand		(9,060.77)
30/06/2019	Revaluation - 28/06/2019 @ \$36.160000 (System Price) - 1,000.000000 Units on hand		(13,200.00)

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
30/06/2019	Revaluation - 28/06/2019 @ \$36.160000 (System Price) - 1,000.000000 Units on hand		17,470.00
13/09/2019	Buy WES.ASX 600 at 39.58	600.00	23,774.13
16/09/2019	Buy WES.ASX 400 at 39.53	400.00	15,831.95
10/03/2020	Sell WES.ASX 2000 at 39.27	(2,000.00)	(60,284.45)
10/03/2020	Unrealised Gain writeback as at 10/03/2020		(15,481.63)
		0.00	0.00
<u>Woodside Petroleum Ltd (WPL.AX)</u>			
30/06/2013	Closing investment account Balances	600.00	21,154.00
30/06/2013	Closing investment account Balances	150.00	4,900.00
30/06/2013	Closing investment account Balances	250.00	7,857.00
30/06/2013	Opening Balances Tax Refund 2013		1,099.00
01/07/2013	Revaluation - 01/07/2013 @ \$34.7500 - 1,000.000000 Units on hand		(260.00)
24/07/2013	Revaluation - 24/07/2013 @ \$37.8600 - 1,000.000000 Units on hand		3,110.00
30/06/2014	Revaluation - 30/06/2014 @ \$41.0700 - 1,000.000000 Units on hand		3,210.00
04/12/2014	Sell WPL 500	(500.00)	(17,628.33)
04/12/2014	Unrealised Gain writeback as at 04/12/2014		(3,579.50)
04/12/2014	Sell WPL 2 500	(500.00)	(16,282.67)
04/12/2014	Unrealised Gain writeback as at 04/12/2014		(3,579.50)
22/11/2019	Buy WPL.ASX 1000 at 34.01	1,000.00	34,042.41
04/03/2020	Buy WPL.ASX 600 at 27.78	600.00	16,685.47
06/03/2020	Sell WPL.ASX 600 at 27.08	(600.00)	(20,425.45)
16/03/2020	Sell WPL.ASX 1000 at 20.22	(1,000.00)	(30,302.43)
		0.00	0.00
<u>Units in Listed Unit Trusts (Australian) (78200)</u>			
<u>Betashares Global Sustainability Leaders Etf (ETHI.AX)</u>			
29/07/2021	Buy ETHI.ASX 4000 AUD 12.41 93999923 NT1539894-002	4,000.00	49,694.60
15/09/2021	Sell ETHI.ASX 4000 AUD 12.65 97118715 NT1539894-002	(4,000.00)	(49,694.60)
		0.00	0.00
<u>Vaneck Morningstar Wide MOAT Etf (MOAT.AX)</u>			
29/07/2021	Buy MOAT.ASX 990 AUD 102.26 94002548 NT1539894-002	990.00	101,348.76
09/09/2021	Sell MOAT.ASX 490 AUD 103.29 96795503 NT1539894-002	(490.00)	(50,162.52)
09/09/2021	Sell MOAT.ASX 500 AUD 103.3 96792781 NT1539894-002	(500.00)	(51,186.24)
		0.00	0.00
<u>Vanguard Msci Australian Small Companies Index Etf (VSO.AX)</u>			
11/08/2020	Buy VSO.ASX 900 AUD 55.18	900.00	49,716.63
13/08/2020	Buy VSO.ASX 600 AUD 55.86	600.00	33,552.87
02/09/2020	Buy VSO.ASX 1000 AUD 58.01	1,000.00	58,073.51
30/09/2020	Buy VSO.ASX 1000 AUD 56.95	1,000.00	57,012.65
20/11/2020	Sell VSO.ASX 500 AUD 61.67 (Auto reprocessed due to distribution entered / deleted on 30/06/2021)	(500.00)	(29,036.75)
26/11/2020	Sell VSO.ASX 1000 AUD 62.50 (Auto reprocessed due to distribution entered / deleted on 30/06/2021)	(1,000.00)	(57,543.08)
11/03/2021	Sell VSO.ASX 100 AUD 63.49 (Auto reprocessed due to distribution entered / deleted on 30/06/2021)	(1,000.00)	(56,467.05)
30/06/2021	Revaluation - 30/06/2021 @ \$70.430000 (System Price) - 1,000.000000 Units on hand		15,121.22
20/07/2021	Buy VSO.ASX 1000 AUD 68.73 93446345 NT1539894-002	1,000.00	68,805.60

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2022

Transaction Date	Description	Units	Amount \$
09/05/2022	Sell VSO.ASX 470 AUD 69.12 111015831 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(470.00)	(26,031.20)
09/05/2022	Unrealised Gain writeback as at 09/05/2022		(7,106.97)
23/05/2022	Sell VSO.ASX 530 AUD 65.79 111941992 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(530.00)	(29,277.57)
23/05/2022	Unrealised Gain writeback as at 23/05/2022		(8,014.25)
16/06/2022	Sell VSO.ASX 500 AUD 59.29 113238519 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(500.00)	(34,402.80)
17/06/2022	Sell VSO.ASX 500 AUD 59.54 113325127 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(500.00)	(34,402.80)
30/06/2022	Revaluation - 30/06/2022 @ \$0.000000 - 0.000000 Units on hand		(0.01)
		0.00	0.00

KJ & DP McCarthy Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
DIANE MCCARTHY

Trustee

.....
KENNETH MCCARTHY

Trustee

19 January 2023

Minutes of a meeting of the Trustee(s)

held on 19 January 2023 at Unit 21007 Gallery House 2, 11 Wharf Street, Hamilton, Queensland 4007

PRESENT:	DIANE MCCARTHY and KENNETH MCCARTHY
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>TONY BOYS</p> <p>of</p> <p>PO BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>ORANGE ACCOUNTING GROUP</p>

Minutes of a meeting of the Trustee(s)

held on 19 January 2023 at Unit 21007 Gallery House 2, 11 Wharf Street, Hamilton, Queensland 4007

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

DIANE MCCARTHY

Chairperson

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>(SPDR S&P/ASX 200 Fund) (STW.AX)</u>					
30/06/2022	Journal to process Distributions received from State Street SPDR including receivables in debtors.			2,261.22	2,261.22 CR
				2,261.22	2,261.22 CR
<u>Vanguard Msci Australian Small Companies Index Etf (VSO.AX)</u>					
30/06/2022	Journal to process Distributions received from Vanguard including receivable amounts from prior year			2,561.56	2,561.56 CR
				2,561.56	2,561.56 CR
Dividends Received (23900)					
<u>National Australia Bank Limited (NAB.AX)</u>					
02/07/2021	DV221/00959806 NAB Interim Div 531543			3,300.00	3,300.00 CR
				3,300.00	3,300.00 CR
<u>Spdr S&p/asx 200 Fund (STW.AX)</u>					
30/06/2022	Journal to process Distributions received from State Street SPDR including receivables in debtors.			16,107.50	16,107.50 CR
				16,107.50	16,107.50 CR
<u>Vanguard Msci Australian Small Companies Index Etf (VSO.AX1)</u>					
30/06/2022	Journal to process Distributions received from Vanguard including receivable amounts from prior year			4,046.85	4,046.85 CR
				4,046.85	4,046.85 CR
<u>Westpac Banking Corporation (WBC.AX)</u>					
24/06/2022	001277959294 WBC Dividend 250556			1,830.00	1,830.00 CR
				1,830.00	1,830.00 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
15/07/2021	Sell WBC.ASX 3000 AUD 25.4 931885500 NT1539894-002 (WBC.AX)			4,578.14	4,578.14 CR
15/07/2021	Unrealised Gain writeback as at 15/07/2021 (WBC.AX)		10,797.92		6,219.78 DR
19/07/2021	Sell WBC.ASX 1000 AUD 25.01 93363343 NT1539894-002 (WBC.AX)			3,448.83	2,770.95 DR
19/07/2021	Unrealised Gain writeback as at 19/07/2021 (WBC.AX)		3,599.30		6,370.25 DR
19/07/2021	Sell NAB.ASX 2500 AUD 26.01 93362575 NT1539894-002 (NAB.AX)		651.09		7,021.34 DR
19/07/2021	Unrealised Gain writeback as at 19/07/2021 (NAB.AX)		4,205.32		11,226.66 DR
21/07/2021	Sell NAB.ASX 1000 AUD 25.71 93531469 NT1539894-002 (NAB.AX)			1,995.69	9,230.97 DR
21/07/2021	Unrealised Gain writeback as at 21/07/2021 (NAB.AX)		1,682.13		10,913.10 DR
22/07/2021	Sell STW.ASX 1000 AUD 67.07 93609605 NT1539894-002 (STW.AX)			17,228.37	6,315.27 CR
22/07/2021	Unrealised Gain writeback as at 22/07/2021 (STW.AX)		19,779.61		13,464.34 DR
22/07/2021	Sell WBC.ASX 2000 AUD 24.56 93602823 NT1539894-002 (WBC.AX)			8,873.51	4,590.83 DR
22/07/2021	Unrealised Gain writeback as at 22/07/2021 (WBC.AX)		7,198.61		11,789.44 DR
22/07/2021	Sell NAB.ASX 2000 AUD 25.48 93602873 NT1539894-002 (NAB.AX)			5,224.26	6,565.18 DR
22/07/2021	Unrealised Gain writeback as at 22/07/2021 (NAB.AX)		3,364.26		9,929.44 DR

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
09/09/2021	Sell MOAT.ASX 490 AUD 103.29 96795503 NT1539894-002 (MOAT.AX)			393.91	9,535.53 DR
09/09/2021	Sell MOAT.ASX 500 AUD 103.3 96792781 NT1539894-002 (MOAT.AX)			406.94	9,128.59 DR
15/09/2021	Sell ETHI.ASX 4000 AUD 12.65 97118715 NT1539894-002 (ETHI.AX)			849.74	8,278.85 DR
08/12/2021	Sell VSO.ASX 100 AUD 70.05 102544265 NT1539894-002 (VSO.AX)		340.00		8,618.85 DR
21/12/2021	Sell HZR.ASX 5000 AUD 1.08 103204188 NT1539894-002 (HZR.AX)		364.90		8,983.75 DR
25/02/2022	Sell EMV.ASX 2000 AUD 1.87 106908548 NT1539894-002 (EMV.AX)		2,154.90		11,138.65 DR
25/02/2022	Sell VSO.ASX 700 AUD 68.1 106907566 NT1539894-002 (VSO.AX)		3,657.78		14,796.43 DR
01/03/2022	Sell VSO.ASX 1000 AUD 67.05 107114917 NT1539894-002 (VSO.AX)		6,273.26		21,069.69 DR
10/03/2022	Sell VSO.ASX 450 AUD 66.51 107777055 NT1539894-002 (VSO.AX)		2,070.55		23,140.24 DR
10/03/2022	Sell VSO.ASX 750 AUD 66.6 107768249 NT1539894-002 (VSO.AX)		2,058.68		25,198.92 DR
09/05/2022	Sell VSO.ASX 470 AUD 69.12 111015831 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022) (VSO.AX)			6,419.46	18,779.46 DR
09/05/2022	Unrealised Gain writeback as at 09/05/2022 (VSO.AX)		7,106.97		25,886.43 DR
23/05/2022	Sell VSO.ASX 530 AUD 65.79 111941992 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022) (VSO.AX)			5,552.77	20,333.66 DR
23/05/2022	Unrealised Gain writeback as at 23/05/2022 (VSO.AX)		8,014.25		28,347.91 DR
23/05/2022	Sell OZR.ASX 4800 AUD 14.16 111941388 NT1539894-002 (OZR.AX)		2,684.32		31,032.23 DR
16/06/2022	Sell VSO.ASX 500 AUD 59.29 113238519 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022) (VSO.AX)		4,790.42		35,822.65 DR
17/06/2022	Sell NAB.ASX 1000 AUD 26.45 113345429 NT1539894-002 (NAB.AX)		5,404.07		41,226.72 DR
17/06/2022	Sell VSO.ASX 500 AUD 59.54 113325127 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022) (VSO.AX)		4,665.55		45,892.27 DR
17/06/2022	Sell STW.ASX 1000 AUD 62.11 113325371 NT1539894-002 (STW.AX)		6,663.81		52,556.08 DR
17/06/2022	Unrealised Gain writeback as at 17/06/2022 (STW.AX)		15,823.69		68,379.77 DR
21/06/2022	Sell STW.ASX 1000 AUD 60.11 113533381 NT1539894-002 (STW.AX)			10,844.82	57,534.95 DR
21/06/2022	Unrealised Gain writeback as at 21/06/2022 (STW.AX)		15,823.69		73,358.64 DR
30/06/2022	Journal to process Distributions received from Vanguard including receivable amounts from prior year		1,347.60		74,706.24 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.000000 - 0.000000 Units on hand (VSO.AX)		0.01		74,706.25 DR
30/06/2022	Revaluation - 30/06/2022 @ \$59.460000 (System Price) - 3,000.000000 Units on hand (STW.AX)		10,176.10		84,882.35 DR
30/06/2022	Revaluation - 30/06/2022 @ \$19.500000 (System Price) - 5,000.000000 Units on hand (WBC.AX)		14,929.92		99,812.27 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.029000 (System Price) - 150,000.000000 Units on hand (BNL.AX)		1,089.95		100,902.22 DR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (System Price) - 4,500.000000 Units on hand (NAB.AX)		8,297.42		109,199.64 DR
30/06/2022	Revaluation - 30/06/2022 @ \$58.810000		5,785.75		114,985.39 DR

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	(System Price) - 1,000.000000 Units on hand (SFY.AX)		180,801.83	65,816.44	114,985.39 DR
Interest Received (25000)					
<u>NAB Business Cash Maximiser Account (NAB197395199)</u>					
29/04/2022	Interest Received			0.01	0.01 CR
				0.01	0.01 CR
<u>NAB Cash Trading Account (NAB301771885)</u>					
30/07/2021	Interest Received			3.35	3.35 CR
30/09/2021	Interest Received			0.45	3.80 CR
29/10/2021	Interest Received			0.24	4.04 CR
31/12/2021	Interest Received			0.10	4.14 CR
31/01/2022	Interest Received			0.29	4.43 CR
28/02/2022	Interest Received			0.35	4.78 CR
31/03/2022	Interest Received			3.38	8.16 CR
31/05/2022	Interest Received			0.88	9.04 CR
30/06/2022	Interest Received			10.02	19.06 CR
				19.06	19.06 CR
<u>NAB Gold Banking Choice Account (NAB550722323)</u>					
31/03/2022	Interest Received			0.06	0.06 CR
30/06/2022	Interest Received			0.03	0.09 CR
				0.09	0.09 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
08/12/2021	Internet Transfer Inv 3947 Accounting Fees		1,967.00		1,967.00 DR
			1,967.00		1,967.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
16/02/2022	ATO002000016214037 ATO 012721		259.00		259.00 DR
			259.00		259.00 DR
Pensions Paid (41600)					
<u>(Pensions Paid) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u>					
08/11/2021	Online T8476487018 Pension Draw McCarthy Super Diane		1,300.00		1,300.00 DR
			1,300.00		1,300.00 DR
<u>(Pensions Paid) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u>					
05/07/2021	Online G6803204019 Pension Draw McCarthy Super		10,000.00		10,000.00 DR
04/10/2021	Online D0812908790 Pension Draw McCarthy Super		5,000.00		15,000.00 DR
08/12/2021	Online A3864484725 Pension Draw McCarthy Super		5,000.00		20,000.00 DR
04/04/2022	Online X1168926500 Pension Draw McCarthy Super		13,000.00		33,000.00 DR
06/05/2022	Online Q3516135552 Pension Draw McCarthy Super		3,000.00		36,000.00 DR
			36,000.00		36,000.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022			9,656.70	9,656.70 CR
				9,656.70	9,656.70 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
05/07/2021	System Member Journals			10,000.00	10,000.00 CR
04/10/2021	System Member Journals			5,000.00	15,000.00 CR
08/11/2021	System Member Journals			1,300.00	16,300.00 CR
08/12/2021	System Member Journals			5,000.00	21,300.00 CR
04/04/2022	System Member Journals			13,000.00	34,300.00 CR
06/05/2022	System Member Journals			3,000.00	37,300.00 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			673.63	37,973.63 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			76,754.77	114,728.40 CR
				114,728.40	114,728.40 CR
Opening Balance (50010)					
<u>(Opening Balance) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u>					
01/07/2021	Opening Balance				6,018.17 CR
01/07/2021	Close Period Journal			964.80	6,982.97 CR
				964.80	6,982.97 CR
<u>(Opening Balance) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u>					
01/07/2021	Opening Balance				591,806.64 CR
01/07/2021	Close Period Journal			132,504.93	724,311.57 CR
				132,504.93	724,311.57 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u>					
01/07/2021	Opening Balance				1,464.80 CR
01/07/2021	Close Period Journal		1,464.80		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		673.63		673.63 DR
			2,138.43		673.63 DR
<u>(Share of Profit/(Loss)) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u>					
01/07/2021	Opening Balance				148,004.93 CR
01/07/2021	Close Period Journal		148,004.93		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		76,754.77		76,754.77 DR
			224,759.70		76,754.77 DR
Pensions Paid (54160)					
<u>(Pensions Paid) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u>					
01/07/2021	Opening Balance				500.00 DR
01/07/2021	Close Period Journal			500.00	0.00 DR
08/11/2021	System Member Journals		1,300.00		1,300.00 DR
			1,300.00	500.00	1,300.00 DR
<u>(Pensions Paid) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u>					
01/07/2021	Opening Balance				15,500.00 DR
01/07/2021	Close Period Journal			15,500.00	0.00 DR
05/07/2021	System Member Journals		10,000.00		10,000.00 DR

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
04/10/2021	System Member Journals		5,000.00		15,000.00 DR
08/12/2021	System Member Journals		5,000.00		20,000.00 DR
04/04/2022	System Member Journals		13,000.00		33,000.00 DR
06/05/2022	System Member Journals		3,000.00		36,000.00 DR
			36,000.00	15,500.00	36,000.00 DR

Bank Accounts (60400)

NAB Business Cash Maximiser Account (NAB197395199)

01/07/2021	Opening Balance				5,150.18 DR
02/07/2021	DV221/00959806 NAB Interim Div 531543		3,300.00		8,450.18 DR
05/07/2021	Internet Transfer NT:CE10890089		2,493.95		10,944.13 DR
05/07/2021	Online G6803204019 Pension Draw McCarthy Super			10,000.00	944.13 DR
12/07/2021	001261759216 STW Dst 208757 [System Matched Income Data]		2,715.35		3,659.48 DR
04/10/2021	Online D0812908790 Pension Draw McCarthy Super			5,000.00	1,340.52 CR
19/10/2021	Internet Transfer NT:CE11700660			5,900.00	7,240.52 CR
08/11/2021	Internet Transfer NT:CE11825705		1,335.57		5,904.95 CR
08/11/2021	Online T8476487018 Pension Draw McCarthy Super Diane			1,300.00	7,204.95 CR
31/03/2022	Internet Transfer NT:CE12754896		4,744.13		2,460.82 CR
04/04/2022	Online X1168926500 Pension Draw McCarthy Super			13,000.00	15,460.82 CR
29/04/2022	Interest Received		0.01		15,460.81 CR
13/06/2022	Internet Transfer NT:CE13207815		277.78		15,183.03 CR
24/06/2022	001277959294 WBC Dividend 250556		1,830.00		13,353.03 CR
30/06/2022	Journal to process Distributions received from State Street SPDR including receivables in debtors.		11,207.40		2,145.63 CR
30/06/2022	Journal to process Distributions received from Vanguard including receivable amounts from prior year		1,991.66		153.97 CR
30/06/2022	Journal to process Distributions received from Vanguard including receivable amounts from prior year		6,608.41		6,454.44 DR
			36,504.26	35,200.00	6,454.44 DR

NAB Cash Trading Account (NAB301771885)

01/07/2021	Opening Balance				2,493.95 DR
05/07/2021	Internet Transfer NT:CE10890089			2,493.95	0.00 DR
15/07/2021	Sell WBC.ASX 3000 AUD 25.4 931885500 NT1539894-002		76,116.18		76,116.18 DR
19/07/2021	Sell WBC.ASX 1000 AUD 25.01 93363343 NT1539894-002		24,982.49		101,098.67 DR
19/07/2021	Sell NAB.ASX 2500 AUD 26.01 93362575 NT1539894-002		64,940.99		166,039.66 DR
20/07/2021	Buy VSO.ASX 1000 AUD 68.73 93446345 NT1539894-002			68,805.60	97,234.06 DR
21/07/2021	Sell NAB.ASX 1000 AUD 25.71 93531469 NT1539894-002		25,681.72		122,915.78 DR
22/07/2021	Sell STW.ASX 1000 AUD 67.07 93609605 NT1539894-002		66,996.22		189,912.00 DR
22/07/2021	Sell WBC.ASX 2000 AUD 24.56 93602823 NT1539894-002		49,065.97		238,977.97 DR
22/07/2021	Sell NAB.ASX 2000 AUD 25.48 93602873 NT1539894-002		50,904.45		289,882.42 DR
27/07/2021	Buy STW.ASX 1000 AUD 68.63 93837556 NT1539894-002			68,705.49	221,176.93 DR
27/07/2021	Buy VSO.ASX 1000 AUD 69.2 93837220 NT1539894-002			69,276.12	151,900.81 DR

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
29/07/2021	Buy ETHI.ASX 4000 AUD 12.41 93999923 NT1539894-002			49,694.60	102,206.21 DR
29/07/2021	Buy MOAT.ASX 990 AUD 102.26 94002548 NT1539894-002			101,348.76	857.45 DR
30/07/2021	Interest Received		3.35		860.80 DR
09/09/2021	Buy VSO.ASX 1400 AUD 73.17 96802827 NT1539894-002			102,550.68	101,689.88 CR
09/09/2021	Sell MOAT.ASX 490 AUD 103.29 96795503 NT1539894-002		50,556.43		51,133.45 CR
09/09/2021	Sell MOAT.ASX 500 AUD 103.3 96792781 NT1539894-002		51,593.18		459.73 DR
15/09/2021	Sell ETHI.ASX 4000 AUD 12.65 97118715 NT1539894-002		50,544.34		51,004.07 DR
20/09/2021	Buy VSO.ASX 600 AUD 73.16 97397537 NT1539894-002			43,944.29	7,059.78 DR
30/09/2021	Interest Received		0.45		7,060.23 DR
14/10/2021	Buy HZR.ASX 5000 AUD 1.145 99054759 NT1539894-002			5,744.95	1,315.28 DR
19/10/2021	Internet Transfer NT:CE11700660		5,900.00		7,215.28 DR
29/10/2021	Interest Received		0.24		7,215.52 DR
29/10/2021	Buy EMV.ASX 2000 AUD 2.93 100033032 NT1539894-002			5,879.95	1,335.57 DR
08/11/2021	Internet Transfer NT:CE11825705			1,335.57	0.00 DR
08/12/2021	Internet Transfer NT:CE12011349			6,985.05	6,985.05 CR
08/12/2021	Sell VSO.ASX 100 AUD 70.05 102544265 NT1539894-002		6,985.05		0.00 DR
21/12/2021	Sell HZR.ASX 5000 AUD 1.08 103204188 NT1539894-002		5,380.05		5,380.05 DR
31/12/2021	Interest Received		0.10		5,380.15 DR
31/01/2022	Interest Received		0.29		5,380.44 DR
25/02/2022	Sell EMV.ASX 2000 AUD 1.87 106908548 NT1539894-002		3,725.05		9,105.49 DR
25/02/2022	Sell VSO.ASX 700 AUD 68.1 106907566 NT1539894-002		47,617.56		56,723.05 DR
28/02/2022	Interest Received		0.35		56,723.40 DR
01/03/2022	Sell VSO.ASX 1000 AUD 67.05 107114917 NT1539894-002		66,973.22		123,696.62 DR
04/03/2022	Buy NAB.ASX 1500 AUD 29.12 107371841 NT1539894-002			43,728.05	79,968.57 DR
04/03/2022	Buy WBC.ASX 2000 AUD 22.71 107372687 NT1539894-002			45,469.96	34,498.61 DR
10/03/2022	Sell VSO.ASX 450 AUD 66.51 107777055 NT1539894-002		29,896.58		64,395.19 DR
10/03/2022	Sell VSO.ASX 750 AUD 66.6 107768249 NT1539894-002		49,898.41		114,293.60 DR
22/03/2022	Buy NAB.ASX 500 AUD 31.04 108400869 NT1539894-002			15,539.95	98,753.65 DR
23/03/2022	Buy OZR.ASX 3000 AUD 14.44 108511638 NT1539894-002			43,367.65	55,386.00 DR
24/03/2022	Internet Transfer to Trading Account		2,500.00		57,886.00 DR
24/03/2022	Buy BNL.ASX 50000 AUD 0.043 108557156 NT1539894-002			2,139.95	55,746.05 DR
24/03/2022	Buy WBC.ASX 1000 AUD 23.77 108585168 NT1539894-002			23,795.40	31,950.65 DR
28/03/2022	Buy OZR.ASX 1800 AUD 15.1 108734362 NT1539894-002			27,209.90	4,740.75 DR
31/03/2022	Internet Transfer NT:CE12754896			4,744.13	3.38 CR
31/03/2022	Interest Received		3.38		0.00 DR
09/05/2022	Sell VSO.ASX 470 AUD 69.12 111015831 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)		32,450.66		32,450.66 DR
09/05/2022	Buy NAB.ASX 1000 AUD 31.78 111016315 NT1539894-002			31,814.96	635.70 DR

KJ & DP McCarthy Superannuation Fund

General Ledger

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Transaction Date	Description	Units	Debit	Credit	Balance \$
23/05/2022	Sell VSO.ASX 530 AUD 65.79 111941992 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)		34,830.34		35,466.04 DR
23/05/2022	Buy WBC.ASX 1000 AUD 23.41 111942130 NT1539894-002			23,434.60	12,031.44 DR
23/05/2022	Sell OZR.ASX 4800 AUD 14.16 111941388 NT1539894-002		67,893.23		79,924.67 DR
31/05/2022	Interest Received		0.88		79,925.55 DR
01/06/2022	Buy SFY.ASX 725 AUD 65.89 112434937 NT1539894-002			47,822.80	32,102.75 DR
01/06/2022	Buy NAB.ASX 1000 AUD 31.79 112434595 NT1539894-002			31,824.97	277.78 DR
13/06/2022	Internet Transfer NT:CE13207815			277.78	0.00 DR
16/06/2022	Sell VSO.ASX 500 AUD 59.29 113238519 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)		29,612.38		29,612.38 DR
17/06/2022	Sell NAB.ASX 1000 AUD 26.45 113345429 NT1539894-002		26,420.90		56,033.28 DR
17/06/2022	Sell VSO.ASX 500 AUD 59.54 113325127 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)		29,737.25		85,770.53 DR
17/06/2022	Sell STW.ASX 1000 AUD 62.11 113325371 NT1539894-002		62,041.68		147,812.21 DR
21/06/2022	Sell STW.ASX 1000 AUD 60.11 113533381 NT1539894-002		60,043.88		207,856.09 DR
23/06/2022	Buy NAB.ASX 1500 AUD 26.95 113705525 NT1539894-002			40,469.47	167,386.62 DR
23/06/2022	Buy WBC.ASX 1000 AUD 19.71 113700793 NT1539894-002			19,729.95	147,656.67 DR
29/06/2022	Buy SFY.ASX 275 AUD 60.92 114024189 NT1539894-002			16,772.95	130,883.72 DR
30/06/2022	Interest Received		10.02		130,893.74 DR
			1,073,307.27	944,907.48	130,893.74 DR
NAB Gold Banking Choice Account (NAB550722323)					
01/07/2021	Opening Balance				152.11 DR
08/12/2021	Internet Transfer NT:CE12011349		6,985.05		7,137.16 DR
08/12/2021	Online A3864484725 Pension Draw McCarthy Super			5,000.00	2,137.16 DR
08/12/2021	Internet Transfer Inv 3947 Accounting Fees			1,967.00	170.16 DR
16/02/2022	ATO002000016214037 ATO 012721		5,434.69		5,604.85 DR
24/03/2022	Internet Transfer to Trading Account			2,500.00	3,104.85 DR
31/03/2022	Interest Received		0.06		3,104.91 DR
06/05/2022	Online Q3516135552 Pension Draw McCarthy Super			3,000.00	104.91 DR
30/06/2022	Interest Received		0.03		104.94 DR
			12,419.83	12,467.00	104.94 DR
Sundry Debtors (68000)					
Sundry Debtors (68000)					
01/07/2021	Opening Balance				6,054.61 DR
12/07/2021	001261759216 STW Dst 208757 [System Matched Income Data]			2,715.35	3,339.26 DR
30/06/2022	Journal to process Distributions received from State Street SPDR including receivables in debtors.		7,161.32		10,500.58 DR
30/06/2022	Journal to process Distributions received from Vanguard including receivable amounts from prior year			3,339.26	7,161.32 DR

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
			7,161.32	6,054.61	7,161.32 DR
Shares in Listed Companies (Australian) (77600)					
<u>Blue Star Helium Limited (BNL.AX)</u>					
01/07/2021	Opening Balance	100,000.00			3,300.00 DR
24/03/2022	Buy BNL.ASX 50000 AUD 0.043 108557156 NT1539894-002	50,000.00	2,139.95		5,439.95 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.029000 (System Price) - 150,000.000000 Units on hand			1,089.95	4,350.00 DR
		150,000.00	2,139.95	1,089.95	4,350.00 DR
<u>Emvision Medical Devices Ltd (EMV.AX)</u>					
29/10/2021	Buy EMV.ASX 2000 AUD 2.93 100033032 NT1539894-002	2,000.00	5,879.95		5,879.95 DR
25/02/2022	Sell EMV.ASX 2000 AUD 1.87 106908548 NT1539894-002	(2,000.00)		5,879.95	0.00 DR
		0.00	5,879.95	5,879.95	0.00 DR
<u>Hazer Group Limited (HZR.AX)</u>					
14/10/2021	Buy HZR.ASX 5000 AUD 1.145 99054759 NT1539894-002	5,000.00	5,744.95		5,744.95 DR
21/12/2021	Sell HZR.ASX 5000 AUD 1.08 103204188 NT1539894-002	(5,000.00)		5,744.95	0.00 DR
		0.00	5,744.95	5,744.95	0.00 DR
<u>National Australia Bank Limited (NAB.AX)</u>					
01/07/2021	Opening Balance	5,500.00			144,210.00 DR
19/07/2021	Sell NAB.ASX 2500 AUD 26.01 93362575 NT1539894-002	(2,500.00)		65,592.08	78,617.92 DR
19/07/2021	Unrealised Gain writeback as at 19/07/2021			4,205.32	74,412.60 DR
21/07/2021	Sell NAB.ASX 1000 AUD 25.71 93531469 NT1539894-002	(1,000.00)		23,686.03	50,726.57 DR
21/07/2021	Unrealised Gain writeback as at 21/07/2021			1,682.13	49,044.44 DR
22/07/2021	Sell NAB.ASX 2000 AUD 25.48 93602873 NT1539894-002	(2,000.00)		45,680.19	3,364.25 DR
22/07/2021	Unrealised Gain writeback as at 22/07/2021			3,364.26	0.01 CR
04/03/2022	Buy NAB.ASX 1500 AUD 29.12 107371841 NT1539894-002	1,500.00	43,728.05		43,728.04 DR
22/03/2022	Buy NAB.ASX 500 AUD 31.04 108400869 NT1539894-002	500.00	15,539.95		59,267.99 DR
09/05/2022	Buy NAB.ASX 1000 AUD 31.78 111016315 NT1539894-002	1,000.00	31,814.96		91,082.95 DR
01/06/2022	Buy NAB.ASX 1000 AUD 31.79 112434595 NT1539894-002	1,000.00	31,824.97		122,907.92 DR
17/06/2022	Sell NAB.ASX 1000 AUD 26.45 113345429 NT1539894-002	(1,000.00)		31,824.97	91,082.95 DR
23/06/2022	Buy NAB.ASX 1500 AUD 26.95 113705525 NT1539894-002	1,500.00	40,469.47		131,552.42 DR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (System Price) - 4,500.000000 Units on hand			8,297.42	123,255.00 DR
		4,500.00	163,377.40	184,332.40	123,255.00 DR
<u>Spdr S&p/asx 200 Resources Fund (OZR.AX)</u>					
23/03/2022	Buy OZR.ASX 3000 AUD 14.44 108511638 NT1539894-002	3,000.00	43,367.65		43,367.65 DR
28/03/2022	Buy OZR.ASX 1800 AUD 15.1 108734362 NT1539894-002	1,800.00	27,209.90		70,577.55 DR
23/05/2022	Sell OZR.ASX 4800 AUD 14.16 111941388 NT1539894-002	(4,800.00)		70,577.55	0.00 DR
		0.00	70,577.55	70,577.55	0.00 DR
<u>Spdr S&p/asx 50 Fund (SFY.AX)</u>					

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/06/2022	Buy SFY.ASX 725 AUD 65.89 112434937 NT1539894-002	725.00	47,822.80		47,822.80 DR
29/06/2022	Buy SFY.ASX 275 AUD 60.92 114024189 NT1539894-002	275.00	16,772.95		64,595.75 DR
30/06/2022	Revaluation - 30/06/2022 @ \$58.810000 (System Price) - 1,000.000000 Units on hand			5,785.75	58,810.00 DR
		1,000.00	64,595.75	5,785.75	58,810.00 DR
<u>Spdr S&p/asx 200 Fund (STW.AX)</u>					
01/07/2021	Opening Balance	5,000.00			338,950.00 DR
22/07/2021	Sell STW.ASX 1000 AUD 67.07 93609605 NT1539894-002	(1,000.00)		49,767.85	289,182.15 DR
22/07/2021	Unrealised Gain writeback as at 22/07/2021			19,779.61	269,402.54 DR
27/07/2021	Buy STW.ASX 1000 AUD 68.63 93837556 NT1539894-002	1,000.00	68,705.49		338,108.03 DR
17/06/2022	Sell STW.ASX 1000 AUD 62.11 113325371 NT1539894-002	(1,000.00)		68,705.49	269,402.54 DR
17/06/2022	Unrealised Gain writeback as at 17/06/2022			15,823.69	253,578.85 DR
21/06/2022	Sell STW.ASX 1000 AUD 60.11 113533381 NT1539894-002	(1,000.00)		49,199.06	204,379.79 DR
21/06/2022	Unrealised Gain writeback as at 21/06/2022			15,823.69	188,556.10 DR
30/06/2022	Revaluation - 30/06/2022 @ \$59.460000 (System Price) - 3,000.000000 Units on hand			10,176.10	178,380.00 DR
		3,000.00	68,705.49	229,275.49	178,380.00 DR
<u>Vanguard Msci Australian Small Companies Index Etf (VSO.AX1)</u>					
27/07/2021	Buy VSO.ASX 1000 AUD 69.2 93837220 NT1539894-002	1,000.00	69,276.12		69,276.12 DR
09/09/2021	Buy VSO.ASX 1400 AUD 73.17 96802827 NT1539894-002	1,400.00	102,550.68		171,826.80 DR
20/09/2021	Buy VSO.ASX 600 AUD 73.16 97397537 NT1539894-002	600.00	43,944.29		215,771.09 DR
08/12/2021	Sell VSO.ASX 100 AUD 70.05 102544265 NT1539894-002	(100.00)		7,325.05	208,446.04 DR
25/02/2022	Sell VSO.ASX 700 AUD 68.1 106907566 NT1539894-002	(700.00)		51,275.34	157,170.70 DR
01/03/2022	Sell VSO.ASX 1000 AUD 67.05 107114917 NT1539894-002	(1,000.00)		73,246.48	83,924.22 DR
10/03/2022	Sell VSO.ASX 450 AUD 66.51 107777055 NT1539894-002	(450.00)		31,967.13	51,957.09 DR
10/03/2022	Sell VSO.ASX 750 AUD 66.6 107768249 NT1539894-002	(750.00)		51,957.09	0.00 DR
		0.00	215,771.09	215,771.09	0.00 DR
<u>Westpac Banking Corporation (WBC.AX)</u>					
01/07/2021	Opening Balance	6,000.00			154,860.00 DR
15/07/2021	Sell WBC.ASX 3000 AUD 25.4 931885500 NT1539894-002	(3,000.00)		71,538.04	83,321.96 DR
15/07/2021	Unrealised Gain writeback as at 15/07/2021			10,797.92	72,524.04 DR
19/07/2021	Sell WBC.ASX 1000 AUD 25.01 93363343 NT1539894-002	(1,000.00)		21,533.66	50,990.38 DR
19/07/2021	Unrealised Gain writeback as at 19/07/2021			3,599.30	47,391.08 DR
22/07/2021	Sell WBC.ASX 2000 AUD 24.56 93602823 NT1539894-002	(2,000.00)		40,192.46	7,198.62 DR
22/07/2021	Unrealised Gain writeback as at 22/07/2021			7,198.61	0.01 DR
04/03/2022	Buy WBC.ASX 2000 AUD 22.71 107372687 NT1539894-002	2,000.00	45,469.96		45,469.97 DR
24/03/2022	Buy WBC.ASX 1000 AUD 23.77 108585168 NT1539894-002	1,000.00	23,795.40		69,265.37 DR
23/05/2022	Buy WBC.ASX 1000 AUD 23.41	1,000.00	23,434.60		92,699.97 DR

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	111942130 NT1539894-002				
23/06/2022	Buy WBC.ASX 1000 AUD 19.71 113700793 NT1539894-002	1,000.00	19,729.95		112,429.92 DR
30/06/2022	Revaluation - 30/06/2022 @ \$19.500000 (System Price) - 5,000.000000 Units on hand			14,929.92	97,500.00 DR
		5,000.00	112,429.91	169,789.91	97,500.00 DR

Units in Listed Unit Trusts (Australian) (78200)

Betashares Global Sustainability Leaders Etf (ETHI.AX)

29/07/2021	Buy ETHI.ASX 4000 AUD 12.41 93999923 NT1539894-002	4,000.00	49,694.60		49,694.60 DR
15/09/2021	Sell ETHI.ASX 4000 AUD 12.65 97118715 NT1539894-002	(4,000.00)		49,694.60	0.00 DR
		0.00	49,694.60	49,694.60	0.00 DR

Vaneck Morningstar Wide MOAT Etf (MOAT.AX)

29/07/2021	Buy MOAT.ASX 990 AUD 102.26 94002548 NT1539894-002	990.00	101,348.76		101,348.76 DR
09/09/2021	Sell MOAT.ASX 490 AUD 103.29 96795503 NT1539894-002	(490.00)		50,162.52	51,186.24 DR
09/09/2021	Sell MOAT.ASX 500 AUD 103.3 96792781 NT1539894-002	(500.00)		51,186.24	0.00 DR
		0.00	101,348.76	101,348.76	0.00 DR

Vanguard Msci Australian Small Companies Index Etf (VSO.AX)

01/07/2021	Opening Balance	1,000.00			70,430.00 DR
20/07/2021	Buy VSO.ASX 1000 AUD 68.73 93446345 NT1539894-002	1,000.00	68,805.60		139,235.60 DR
09/05/2022	Sell VSO.ASX 470 AUD 69.12 111015831 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(470.00)		26,031.20	113,204.40 DR
09/05/2022	Unrealised Gain writeback as at 09/05/2022			7,106.97	106,097.43 DR
23/05/2022	Sell VSO.ASX 530 AUD 65.79 111941992 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(530.00)		29,277.57	76,819.86 DR
23/05/2022	Unrealised Gain writeback as at 23/05/2022			8,014.25	68,805.61 DR
16/06/2022	Sell VSO.ASX 500 AUD 59.29 113238519 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(500.00)		34,402.80	34,402.81 DR
17/06/2022	Sell VSO.ASX 500 AUD 59.54 113325127 NT1539894-002 (Auto reprocessed due to distribution entered / deleted on 30/06/2022)	(500.00)		34,402.80	0.01 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.000000 - 0.000000 Units on hand			0.01	0.00 DR
		0.00	68,805.60	139,235.60	0.00 DR

Income Tax Payable/Refundable (85000)

Income Tax Payable/Refundable (85000)

01/07/2021	Opening Balance				5,693.69 DR
16/02/2022	ATO002000016214037 ATO 012721			5,693.69	0.00 DR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022		9,656.70		9,656.70 DR
			9,656.70	5,693.69	9,656.70 DR

Total Debits: 2,552,646.34

Total Credits: 2,552,646.34

KJ & DP McCarthy Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(124,385.10)
Less	
Exempt current pension income	34,969.00
Realised Accounting Capital Gains	24,037.11
Accounting Trust Distributions	4,822.78
	<u>63,828.89</u>
Add	
Decrease in MV of investments	139,022.50
SMSF non deductible expenses	2,226.00
Pension Payments	37,300.00
Franking Credits	9,656.70
Foreign Credits	10.38
	<u>188,215.58</u>
SMSF Annual Return Rounding	(1.59)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	9,656.70
	<u>(9,656.70)</u>
CURRENT TAX OR REFUND	<u>(9,656.70)</u>
Supervisory Levy	259.00
	<u>(9,397.70)</u>
AMOUNT DUE OR REFUNDABLE	<u>(9,397.70)</u>

* Distribution tax components review process has not been completed for the financial year.

KJ & DP McCarthy Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(84,859.10)
Less Expense	39,526.00
Total Profit	(124,385.10)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(124,385.10)
Less Permanent Differences	(139,022.50)
Less Timing Differences	0.00
Less Exempt Pension Income	34,969.00
Less Other Non Taxable Income	(37,300.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,226.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	9,667.08
Less Realised Accounting Capital Gains	24,037.11
Less Accounting Trust Distributions	4,822.78
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.59)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(87,085.10)
Franking Credits	9,656.70
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(77,428.40)

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Interest	19.00
Gross Foreign Income	442.00
Unfranked Dividend	3,216.00
Franked Dividend	21,636.00
Dividend Franking Credit	9,656.00
Less exempt pension income	34,969.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	34,969.00
Total Income (B)	34,969.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%
Investment Expense Calculation	
Gross Interest	19.00
Gross Foreign Income	442.00
Unfranked Dividend	3,216.00
Franked Dividend	21,636.00
Dividend Franking Credit	9,656.00
Total Investment Income (B)	34,969.00
Less Non-Assessable Investment Income	34,969.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	(84,859.10)
Less Expense	39,526.00
Total Profit	(124,385.10)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(124,385.10)
Less Permanent Differences	(139,022.50)
Less Timing Differences	0.00
Less Exempt Pension Income	34,970.59
Less Other Non Taxable Income	(37,300.00)
Add SMSF Non Deductible Expenses	2,226.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	9,667.08
Less Realised Accounting Capital Gains	24,037.11
Less Accounting Trust Distributions	4,822.78
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
DIANE MCCARTHY(MCCDIA00004P)	0.87	6,145.98
KENNETH MCCARTHY(MCCKEN00005P)	99.13	704,319.79

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(87,085.10)
Franking Credits	9,656.70
TFN Credits	0.00
FRW Credits	0.00
Total	(77,428.40)

Allocation to Members	Weighting%	Amount
DIANE MCCARTHY(MCCDIA00004P)	0.87	(673.63)
KENNETH MCCARTHY(MCCKEN00005P)	99.13	(76,754.77)

Accumulation Weighted Balance Summary	Weighting%	Amount
DIANE MCCARTHY(MCCDIA00004P)	0.87	6,145.98
KENNETH MCCARTHY(MCCKEN00005P)	99.13	704,319.79

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
DIANE MCCARTHY(MCCDIA00004P)	0.87	0.00
KENNETH MCCARTHY(MCCKEN00005P)	99.13	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

DIANE MCCARTHY (MCCDIA00004P)

Member Balance

01/07/2021	50010	Opening Balance	6,982.97	6,982.97
08/11/2021	54160	Pensions Paid	(1,300.00)	(836.99)
		Total Amount (Weighted)		6,145.98

KENNETH MCCARTHY (MCCKEN00005P)

Member Balance

01/07/2021	50010	Opening Balance	724,311.57	724,311.57
05/07/2021	54160	Pensions Paid	(10,000.00)	(9,890.41)
04/10/2021	54160	Pensions Paid	(5,000.00)	(3,698.63)
08/12/2021	54160	Pensions Paid	(5,000.00)	(2,808.22)
04/04/2022	54160	Pensions Paid	(13,000.00)	(3,134.25)
06/05/2022	54160	Pensions Paid	(3,000.00)	(460.27)
		Total Amount (Weighted)		704,319.79

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	9,081.13
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Deemed Segregation 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

DIANE MCCARTHY(MCCDIA00004P) - 100.00 % 0.00

KENNETH MCCARTHY(MCCKEN00005P) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00

19/01/2023

To the trustee of the
KJ & DP McCarthy Superannuation Fund
Unit 21007 Gallery House 2, 11 Wharf Street,
Hamilton
Queensland, 4007

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the KJ & DP McCarthy Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2022.

Yours sincerely

TONY BOYS
100014140

Acknowledged on behalf of the Trustee(s) of the KJ & DP McCarthy Superannuation Fund by:

(Signed).....
(dated) / /
DIANE MCCARTHY

Trustee

(Signed).....

(dated) / /

KENNETH MCCARTHY

Trustee

21 November 2022

TONY BOYS
PO BOX 3376
RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: KJ & DP McCarthy Superannuation Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the KJ & DP McCarthy Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103,104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the SMSF will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

.....
DIANE MCCARTHY

Trustee
21 November 2022

.....
KENNETH MCCARTHY

Trustee
21 November 2022

KJ & DP McCarthy Superannuation Fund

Projected Investment Strategy Mcc2022

As at 30 June 2022

KJ & DP McCarthy Superannuation Fund

Projected Investment Strategy

As at 30 June 2022

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the fund's assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5-year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 90 %	90 %
International Shares	0 - 50 %	50 %
Cash	0 - 10 %	10 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 10 %	10 %
Other	0 - 10 %	10 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

KJ & DP McCarthy Superannuation Fund
ProjectedInvestmentStrategyMcc2022

As at 30 June 2022

KJ & DP McCarthy Superannuation Fund
ProjectedInvestmentStrategy

As at 30 June 2022

Date: 21/11/2022

.....
DIANE MCCARTHY

.....
KENNETH MCCARTHY

19/01/2023

To the trustee of the
KJ & DP McCarthy Superannuation Fund
Unit 21007 Gallery House 2, 11 Wharf Street,
Hamilton
Queensland,4007

30 June 2022

Dear Trustees,

RE: KJ & DP McCarthy Superannuation Fund

In concluding the audit of the above mentioned superannuation fund for the year ended 30 June 2022, we highlight the following matter for the attention of the trustees.

OVERVIEW

On the whole, we were satisfied that the fund complied with the sections and regulations as provided in the Superannuation Industry (Supervision) Act 1993 (SIS Act) and Superannuation Industry (Supervision) Regulations 1994 (SIS Regs).

We did not detect any instances of fraudulent conduct, or the existence of deficiencies during the course of the audit. We do however take this opportunity to highlight the following matter for the attention of the Trustees:

GST CLAIMABLE PORTION

Input tax credits are able to be claimed in relation to certain financial supplies. To provide a fairer system for all entities, a system of reduced input tax credits were introduced, so that larger financial institutions were not at a competitive pricing advantage compared to small financial institutions.

As a self managed superannuation fund is effectively a small financial institution, they are able to claim reduced input tax credits provided they register for GST. For a reduced input tax credit, the fund is permitted to claim 75% of the GST.

Whilst reviewing the BAS's prepared for the fund, we noted that in some instances, the full GST amount had been claimed on expenses, when only 75% of the GST was permitted to be claimed. The Trustee should ensure that they are familiar with which expenses the full GST is permitted to be claimed and which only 75% is permitted to be claimed.

<Delete if not applicable>

TIMING OF CONTRIBUTIONS

Furthermore, we highlight that given <Member Name> is over 65 years of age, prior to a contribution being made in a financial year, he must work 40 hours over a consecutive 30 day period. As a result, the trustee should give consideration to the timing of contributions to the fund in this context.

<Delete if not applicable>

ARM'S LENGTH TRANSACTION

Section 109 of the SIS Act, provides that the trustee of a superannuation fund must not enter into a transaction involving the investments of the fund, unless the trustee and the other party to the relevant transaction are dealing with each other at arm's length.

Arms length means that the transaction entered into is on normal commercial terms.

- During the course of our audit, it was noted that the rent received from the < Property Name> property (<Property Address>) appears low, only earning a yield of around <Rate of Return>%. Furthermore the loan to <Insert Borrower> is generating a <Interest Rate>% interest rate, which while arguably a little high, appears reasonable given the nature of the investment.

We highlight these matters for the trustees' consideration and request the trustees confirm the rent received on <Property Address> is fair market value.

- Rent on property owned by the <Related Unit Trust>

The Trustee of the Fund must deal with related parties of the fund as if they were independent and unrelated parties in that all transactions must be entered into and dealt with on normal commercial terms. This not only applies to transactions of the KJ & DP McCarthy Superannuation Fund, but also transactions of the <Related Unit Trust> – because the KJ & DP McCarthy Superannuation Fund holds units in the <Related Unit Trust>.

We note that rent received on the <Property Name>property only earned approximately \$<Amount Earned>, when the property is valued at around \$<Property Value>. This represents around a <Rate of Return>% income yield which is not reasonable for such a property in that location.

We request that the Trustee of the <Related Unit Trust> undertake a review of the trust's rental agreement and ensure that all rents are in line with rental amounts that are more reasonable for such a property.

<Delete if not applicable>

BANK ACCOUNTS AND INVESTMENT HOLDINGS TO BE IN THE NAME OF THE TRUSTEE

The SIS Act also requires bank account to be in that name of the trustee. We have noted that the bank account is held under <Name on Bank account> as trustees for the fund. The bank account should be held in the name of <Insert Trustee names> as trustees of the fund. We request that the trustee to change the name of the bank account to the name of the trustees.

<Delete if not applicable>

TFN WITHHELD

Upon completion of the accounts, we have found that Tax File Number withholding tax has been deducted from the Fund's holdings in <Insert relevant holding>. We suggest that you provide the Fund's Tax File Number to the relevant Share Registry as soon as possible.

<Delete if not applicable>

ORIGINAL DOCUMENTATION

As auditors of your fund, we are required to sight original source documentation and also to ensure all investments are managed under normal commercial arrangements. As a result, for a superannuation fund that owns investment properties, we are required to sight the current lease agreements. Please provide copies of these lease agreements for <Property address> in order for us to finalise our audit.

<Delete if not applicable>

LEASE AGREEMENT AND TITLES FOR PROPERTIRES

- We require for our files copies of all lease agreements for all properties held by the <Bare Unit Trust>. In addition, the <Property address> property which was transferred into the KJ & DP McCarthy Superannuation Fund requires an update to the lease to show <Insert Lessor Name> as the Trustee of the KJ & DP McCarthy Superannuation Fund as the lessor of the property.

Please ensure copies of all lease agreements, including the updated lease for <Property Address> are provided for our audit files.

In addition, we require for our audit files copies of titles for all properties held by the <Bare Unit Trust>. Please arrange for these to be provided at your earliest convenience.

- Since undertaking the audit for the year ending 30 June 2022, we have obtained copies of rental agreements for the <Insert Number of Properties within the fund> property(ies). Accordingly, this qualification will be able to be removed from future audit reports of the Fund. The Trustee must ensure that rental agreements are maintained in this regard, and new agreements prepared and executed, should there be any amendments to the agreement. We advise the Trustee that we will continue to monitor this issue closely in the future.

<Delete if not applicable>

BINDING DEATH NOMINATION

A review of the Trust deed of the KJ & DP McCarthy Superannuation Fund has revealed that the members of the fund are not entitled to make a binding death benefit nomination. Rather, the Trustee has full discretion as to whom death benefits should be paid, despite the fact the member may have made a nomination.

A binding death benefit nomination compels the Trustee to pay a deceased member's superannuation entitlements according to the member's specific wishes.

<Delete if not applicable>

IN-HOUSE ASSETS

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

Section 71 of the SIS Act provides:

“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”.

As the Fund loaned money to you and you are a related party of the Fund (being a member and Trustee of the Fund), the Fund has contravened this provision of the SIS Act. The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the following sections have also been contravened:

- Section 82, in that the Fund's in-house assets must not exceed 5% of the market value of the fund's assets.
- Section 83, in that the Fund must not acquire an in-house asset that would result in the market value ratio of the in-house asset exceeding 5%.
- Section 84, in that the in-house asset provisions have not been complied with.

Furthermore, **section 65** of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

As a result of the above, we have qualified our audit opinion. As required under **section 82**, the Trustee is required to put into place a written plan to ensure that the in-house asset is reduced to an acceptable level. We request that the Trustee prepare a loan agreement and ensure the market value ratio of the in-house asset is reduced to less than 5%.

<Delete if not applicable>

MONEY AND ASSETS OF FUND MUST BE KEPT SEPARATE FROM ASSETS OF THE TRUSTEE

Section 52B(2)(d) of the SIS Act provides that money and assets of the fund must be separated from money and assets of the trustee and members (in their personal names). This primarily serves to safeguard the assets of the fund, and ensures the fund is maintained in accordance with the law for the retirement of the members to ensure the assets, income and expenses of the fund are not confused with those of the individual members and Trustees. It is also important that income of the fund is received by the fund and not banked into other entities (and vice versa). The same applies to fund expenses – these should be paid by the fund – not by another entity and reimbursed at a later date.

- The superannuation fund has paid some expenses (such as electricity and insurance) related to the property at the <Insert Property Address>. This property was transferred out of the fund on <Insert Date>, and as the fund no longer owns the property during the 2015 financial year, the Trustees should ensure that the expenses incurred by the property during the year are not paid by the super fund. The SIS Act and the ATO require that the transactions of the fund are kept separate from the transactions of the individual members or other entities. The Trustee must ensure compliance with these requirements at all times. Therefore, the Trustee should evaluate whether the expenses paid after the property was disposed of were in relation to the period of ownership. If not, then the Fund should be reimbursed by the new owner for these costs incorrectly paid by the fund.

- During the course of our audit, we noted that the fund's bank account had been closed off and rental income received, had been deposited into the trustee's personal account.
- Also, it has been noted that dividends for <Insert Holdings> have not been banked into the Fund's bank account. Please arrange for the cheques representing these dividends to be banked as soon as possible.
- It was noted during the course of audit that rent for property belonging to the <Insert Unit Trust> had been banked directly into the fund's bank account. We advise the trustee that rent from the unit trust's property should be banked to the unit trust's bank account. We will be monitoring this in the 2022 audit.

<Delete if not applicable>

TRUSTEES MEETINGS AND MAINTENANCE OF MINUTES

The SIS Act requires that trustees of superannuation funds, must prepare and retain minutes of their meetings for a minimum of 10 years (Section 103). The minutes of Trustee's meetings are vital in assessing whether the Trustee has discharged its obligations with respect to the SIS Act, the Trust Deed and also the members, through monitoring of investment performance and other key management functions. As the Fund's auditors, we must be satisfied this has occurred.

During the course of our audit, it was noted that minutes pertaining to the operations of the fund were not maintained. As a result, we have had to qualify for section 103 in our audit opinion.

We advise the trustee that we will continue to monitor this issue, and we look forward to reviewing the minutes of meetings of the Trustee during subsequent audits of the fund.

<Delete if not applicable>

INELIGIBLE CONTRIBUTIONS

During the year ended 30 June 2022, you contributed \$<Contribution Amount> to the KJ & DP McCarthy Superannuation Fund. As you are over 75 years of age, you are not permitted to make contributions to the fund, and accordingly, this amount is treated as an ineligible contribution.

According to <Insert Clause> of the KJ & DP McCarthy Superannuation Fund trust deed if the Trustee ascertains that any contributions have been accepted in breach of the provisions of <Insert Clause>, the Trustee must refund such contributions within any time period which may be required by the relevant Law and reduce the benefits held for the member in the fund to those which would have been held if such contributions had not been received.

Accordingly, please arrange for the sum of \$<Contribution Amount> to be refunded to you before the year ending 30 June 2022.

<Delete if not applicable>

SUPERANNUATION FUNDS MUST NOT HAVE BORROWINGS IN THE FUND

Section 67 of the SIS Act prohibits the superannuation fund to carry any borrowing in the fund. This primarily serves to safeguard the assets of the fund, should the situation arise where a bankruptcy occurs and liquidators are trying to reclaim any assets which can be used to extinguish debts.

During the course of our audit, we noted that the fund acquired some instalment warrants under a shareholder application arrangement with the <Insert Investment>. This type of investment constitutes a borrowing.

We have therefore qualified our audit opinion in this regard. We request that the trustee disposes off all the instalment warrants purchased. This should be done by 30 June 2022.

We highlight to the Trustee that we will monitor this issue in the 2022 and subsequent audits of the fund.

ACTION TO BE TAKEN WITH REGARDS TO THE QUALIFICATIONS

In relation to the above mentioned audit qualification, we have qualified the compliance section of our audit opinion. In accordance with our requirements as auditors, we have prepared an Auditor Contravention Report for the year ending 30 June 2022. In this contravention report, we have included:

- which section of the SIS Act has been breached;
- the reasons for the breach;
- that the breach has been rectified or the action taken to rectify the breach; and
- that the Trustee has taken steps to ensure the breach does not occur again in the future.

We do request that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the qualifications of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by no later than <Insert Date>.

IN-HOUSE ASSETS

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

Section 71 of the SIS Act provides:

“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”

The Fund did not receive the total amount of contributions paid by your employer. Given that you are a related party of the Fund (being a member of the Fund), the contributions amount that was not received could be perceived as a loan to you and therefore the Fund may have contravened this provision of the SIS Act.

The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the fund may be in breach of Section 84, in that the in-house asset provisions have not been complied with.

LEADING MONEY TO MEMBERS

Section 65 of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

We have not qualified our audit opinion. We do request however that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the possible contraventions of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by **no later than <Insert Date>**.

Yours sincerely

TONY BOYS
Partner