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The Real Estate Institute of New South Wales.

# Contract for the sale and purchase of land 2019 edition

TERM	MEANING OF TERM	eCOS ID: 8825657	'4 NSW	/ DAN:
vendor's agent	Without the intervention of a	n Agent		Phone:
				Fax:
co-agent				Ref:
vendor	DARBY PROPERTY INVES	TMENTS PTY LTD A.C.N. 165 45.	2 040	
	26 Prince Street Paterson N	SW 2421		
vendor's solicitor	Mason Lawyers			Phone: 02 4967 2333
veridor 3 30neitor	280 Maitland Road Mayfield	NSW 2304		Fax:
	200 Mailianu Roau Mayneiu	NSW 2304		
1 . 6			45) 5 11	Ref: 26147
	35 days after the contract da		e 15) Email:	jdonovan@masonlawyers.com.a
land	18 ELCHO STREET HAMIL	TON NSW 2303		
(Address, plan details and title reference)	LOT 1 IN DEPOSITED PLAN	l 85889		
	1/85889			
	✓ VACANT POSSESSION	☐ Subject to existing tenan	cies	
improvements	<b>✓</b> HOUSE ☐ garage	arport home unit	☐ carspace ☐ s	torage space
<b>,</b>	none other:			
		.f D		
attached copies	_	of Documents as marked or as nu	mberea:	
	other documents:			
A real	estate agent is permitted by	legislation to fill up the items in	this box in a sale of reside	ential property.
inclusions	<b>✓</b> blinds	dishwasher	☐ light fittings	<b>✓</b> stove
	☐ built-in wardrobe	es	range hood	pool equipment
	✓ clothes line	insect screens	solar panels	☐ TV antenna
	✓ curtains	other:		
exclusions				
purchaser	KRISTY MAREE BUT	TSWORTH and FREDERIC JAME	ES BRODIE ASHTON	
purchaser's solicitor	-	C		Phone: 4967 2333
	280 Maitland Road M	ayfield NSW 2304		Fax:
nrico	\$ 800,000.00		_	Ref: :mail:
price deposit	\$ 80,000.00			rice, unless otherwise stated)
balance	\$ 720,000.00		(10% of the pi	ice, amess otherwise statear
contract date	¥ . = 5/3 . 5 . 5 .		(if not stated, the	date this contract was made)
			(ii not stated, the	
buyer's agent				
	,			
AHAN	t: Bidsword			
vendor	1 Dut Work			witness
vendor			-	Withess
		GST AMOUNT (optional)		
		The price includes		
		GST of: \$		
	<sup>[</sup>			
purchaser	<b>✓</b> JOINT TENANTS	tenants in common	in unequal shares	witness

26147

88256574

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Land – 2019 edition

2 Chairean

	Choices		
vendor agrees to accept a <i>deposit-bond</i> (clause 3)	<b>√</b> NO	yes	
Nominated Electronic Lodgment Network (ELN) (clause 30)	PEXA		
Electronic transaction (clause 30)	☐ no	<b>✓</b> YES	
	applicable v contract da	vaiver, in the space belite):	r details, such as the proposed ow, or <i>serve within</i> 14 days of the
Tax information (the parties promise	this is correct a	as far as each party is a	aware)
land tax is adjustable	<b>✓</b> NO	yes	
GST: Taxable supply	<b>✓</b> NO	yes in full	yes to an extent
Margin scheme will be used in making the taxable supply	<b>✓</b> NO	yes	
This sale is not a taxable supply because (one or more of the follow	wing may apply	y) the sale is:	
✓ not made in the course or furtherance of an enterprise	that the vendo	r carries on (section 9-	5(b))
✓ by a vendor who is neither registered nor required to be	e registered for	GST (section 9-5(d))	
GST-free because the sale is the supply of a going conce	rn under sectio	on 38-325	
GST-free because the sale is subdivided farm land or far	m land supplie	d for farming under Su	bdivision 38-0
lacksquare input taxed because the sale is of eligible residential pre	emises (section	s 40-65, 40-75(2) and 1	195-1)
Purchaser must make an <i>GSTRW payment</i> (residential withholding payment)	<b>☑</b> NO	yes(if yes, vend further details)	or must provide
	date, the ve		t fully completed at the contract these details in a separate notice e.
GSTRW payment (GST resident	ial withholding	g payment) – further d	etails
Frequently the supplier will be the vendor. However, sentity is liable for GST, for example, if the supplier is a GST joint venture.			•
Supplier's name:			
Supplier's ABN:			
supplier's GST branch number (if applicable):			
Supplier's business address:			
Supplier's email address:			
Supplier's phone number:			
Supplier's proportion of GSTRW payment: \$			
If more than one supplier, provide the above details for each	supplier.		
Amount purchaser must pay – price multiplied by the RW rate (resi	dential withho	lding rate): \$	
Amount must be paid: AT COMPLETION at another t	ime (specify):		
s any of the consideration not expressed as an amount in money?	□ NO	yes	
f "yes", the GST inclusive market value of the non-monetary consid	leration: \$		

Other details (including those required by regulation or the ATO forms):

## **List of Documents**

General	Strata or community title (clause 23 of the contract)						
✓ 1 property certificate for the land	32 property certificate for strata common property						
2 plan of the land	33 plan creating strata common property						
3 unregistered plan of the land	34 strata by-laws						
4 plan of land to be subdivided	35 strata development contract or statement						
5 document that is to be lodged with a relevant plan	36 strata management statement						
6 section 10.7(2) planning certificate under Environmental	37 strata renewal proposal						
Planning and Assessment Act 1979	38 strata renewal plan						
7 additional information included in that certificate under	39 leasehold strata - lease of lot and common property						
section 10.7(5)	40 property certificate for neighbourhood property						
8 sewerage infrastructure location diagram (service location diagram)	41 plan creating neighbourhood property						
9 sewer lines location diagram (sewerage service diagram)	42 neighbourhood development contract						
✓ 10 document that created or may have created an easement,	43 neighbourhood management statement						
profit à prendre, restriction on use or positive covenant	44 property certificate for precinct property						
disclosed in this contract	45 plan creating precinct property						
☐ 11 planning agreement	46 precinct development contract						
12 section 88G certificate (positive covenant)	47 precinct management statement						
<b>☑</b> 13 survey report	48 property certificate for community property						
14 building information certificate or building certificate given	49 plan creating community property						
under legislation	50 community development contract						
15 lease (with every relevant memorandum or variation)	51 community management statement						
16 other document relevant to tenancies	52 document disclosing a change of by-laws						
17 licence benefiting the land	53 document disclosing a change in a development or						
18 old system document	management contract or statement						
19 Crown purchase statement of account	54 document disclosing a change in boundaries						
20 building management statement	55 information certificate under Strata Schemes Management						
21 form of requisitions	Act 2015						
22 clearance certificate	56 information certificate under Community Land Management						
23 land tax certificate	Act 1989  57 disclosure statement - off the plan contract						
Home Building Act 1989	58 other document relevant to off the plan contract						
24 insurance certificate	Other						
25 brochure or warning	Other						
26 evidence of alternative indemnity cover	<b>│</b>						
Swimming Pools Act 1992							
27 certificate of compliance							
28 evidence of registration							
29 relevant occupation certificate							
30 certificate of non-compliance							
31 detailed reasons of non-compliance							
HOLDER OF STRATA OR COMMUNITY TITLE RECORDS -	- Name, address, email address and telephone number						

#### IMPORTANT NOTICE TO VENDORS AND PURCHASERS

Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

## **WARNING—SMOKE ALARMS**

The owners of certain types of buildings and strata lots must have smoke alarms (or in certain cases heat alarms) installed in the building or lot in accordance with regulations under the *Environmental Planning and Assessment Act 1979*. It is an offence not to comply. It is also an offence to remove or interfere with a smoke alarm or heat alarm. Penalties apply.

## WARNING—LOOSE-FILL ASBESTOS INSULATION

Before purchasing land that includes any residential premises (within the meaning of Division 1A of Part 8 of the *Home Building Act 1989*) built before 1985, a purchaser is strongly advised to consider the possibility that the premises may contain loose-fill asbestos insulation (within the meaning of Division 1A of Part 8 of the *Home Building Act 1989*). In particular, a purchaser should:

- (a) search the Register required to be maintained under Division 1A of Part 8 of the *Home Building Act 1989*, and
- (b) ask the relevant local council whether it holds any records showing that the residential premises contain loose-fill asbestos insulation.

For further information about loose-fill asbestos insulation (including areas in which residential premises have been identified as containing loose-fill asbestos insulation), contact NSW Fair Trading.

## COOLING OFF PERIOD (PURCHASER'S RIGHTS)

- 1. This is the statement required by section 66X of the *Conveyancing Act* 1919 and applies to a contract for the sale of residential property.
- 2. EXCEPT in the circumstances listed in paragraph 3, the purchaser may rescind the contract at any time before 5 pm on—
  - (a) the tenth business day after the day on which the contract was made—in the case of an off the plan contract, or not contract was
  - (b) the fifth business day after the day on which the contract was made—in any other case.
- 3. There is NO COOLING OFF PERIOD:
  - (a) if, at or before the time the contract is made, the purchaser gives to the vendor (or the vendor's solicitor or agent) a certificate that complies with section 66W of the Act, or
  - (b) if the property is sold by public auction, or
  - (c) if the contract is made on the same day as the property was offered for sale by public auction but passed in, or
  - (d) if the contract is made in consequence of the exercise of an option to purchase the property, other than an option that is void under section 66ZG of the Act.
- 4. A purchaser exercising the right to cool off by rescinding the contract will forfeit to the vendor 0.25% of the purchase price of the property. The vendor is entitled to recover the amount forfeited from any amount paid by the purchaser as a deposit under the contract and the purchaser is entitled to a refund of any balance.

#### **DISPUTES**

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal, the Law Society Conveyancing Dispute Resolution Scheme or mediation (for example mediation under the Law Society Mediation Program).

## **AUCTIONS**

Regulations made under the Property, Stock and Business Agents Act 2002 prescribe a number of conditions applying to sales by auction.

#### WARNINGS

1. Various Acts of Parliament and other matters can affect the rights of the parties to this contract. Some important matters are actions, claims, decisions, licences, notices, orders, proposals or rights of way involving:

APA Group NSW Department of Education

Australian Taxation Office NSW Fair Trading

Council Owner of adjoining land

County Council Privacy

Department of Planning, Industry and Public Works Advisory Environment Subsidence Advisory NSW

Department of Primary Industries Telecommunications
Electricity and gas Transport for NSW

Land & Housing Corporation Water, sewerage or drainage authority

**Local Land Services** 

If you think that any of these matters affects the property, tell your solicitor.

- 2. A lease may be affected by the Agricultural Tenancies Act 1990, the Residential Tenancies Act 2010 or the Retail Leases Act 1994.
- 3. If any purchase money is owing to the Crown, it will become payable before obtaining consent, or if no consent is needed, when the transfer is registered.
- 4. If a consent to transfer is required under legislation, see clause 27 as to the obligations of the parties.
- 5. The vendor should continue the vendor's insurance until completion. If the vendor wants to give the purchaser possession before completion, the vendor should first ask the insurer to confirm this will not affect the insurance.
- 6. The purchaser will usually have to pay transfer duty (and sometimes surcharge purchaser duty) on this contract. If duty is not paid on time, a purchaser may incur penalties.
- 7. If the purchaser agrees to the release of deposit, the purchaser's right to recover the deposit may stand behind the rights of others (for example the vendor's mortgagee).
- 8. The purchaser should arrange insurance as appropriate.
- 9. Some transactions involving personal property may be affected by the Personal Property Securities Act 2009.
- 10. A purchaser should be satisfied that finance will be available at the time of completing the purchase.
- 11. Where the market value of the property is at or above a legislated amount, the purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so, this will affect the amount available to the vendor on completion.
- 12. Purchasers of some residential properties may have to withhold part of the purchase price to be credited towards the GST liability of the vendor. If so, this will also affect the amount available to the vendor. More information is available from the ATO.

The vendor sells and the purchaser buys the property for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any legislation that cannot be excluded.

#### **Definitions (a term in italics is a defined term)** 1

In this contract, these terms (in any form) mean -

adjustment date the earlier of the giving of possession to the purchaser or completion;

the Reserve Bank of Australia or an authorised deposit-taking institution which is a bank

bank, a building society or a credit union;

any day except a bank or public holiday throughout NSW or a Saturday or Sunday; business day

cheque a cheque that is not postdated or stale;

a certificate within the meaning of s14-220 of Schedule 1 to the TA Act, that covers clearance certificate

one or more days falling within the period from and including the contract date to

completion;

a deposit bond or guarantee from an issuer, with an expiry date and for an amount deposit-bond

each approved by the vendor;

vendor's agent (or if no vendor's agent is named in this contract, the vendor's depositholder

solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent);

document relevant to the title or the passing of title: document of title

the percentage mentioned in s14-200(3)(a) of Schedule 1 to the TA Act (12.5% as FRCGW percentage

at 1 July 2017);

a remittance which the purchaser must make under s14-200 of Schedule 1 to the FRCGW remittance

TA Act, being the lesser of the FRCGW percentage of the price (inclusive of GST, if

any) and the amount specified in a variation served by a party;

GST Act A New Tax System (Goods and Services Tax) Act 1999;

GST rate the rate mentioned in s4 of A New Tax System (Goods and Services Tax Imposition

- General) Act 1999 (10% as at 1 July 2000);

a payment which the purchaser must make under s14-250 of Schedule 1 to the TA GSTRW payment

Act (the price multiplied by the GSTRW rate);

the rate determined under ss14-250(6), (8) or (9) of Schedule 1 to the TA Act (as at GSTRW rate

1 July 2018, usually 7% of the price if the margin scheme applies, 1/11<sup>th</sup> if not);

legislation an Act or a by-law, ordinance, regulation or rule made under an Act;

subject to any other provision of this contract; normally

each of the vendor and the purchaser; party

property the land, the improvements, all fixtures and the inclusions, but not the exclusions: planning agreement

a valid voluntary agreement within the meaning of s7.4 of the Environmental

Planning and Assessment Act 1979 entered into in relation to the property;

an objection, question or requisition (but the term does not include a claim);

rescind rescind this contract from the beginning;

serve in writing on the other party: serve

an unendorsed cheque made payable to the person to be paid and settlement cheque

issued by a bank and drawn on itself; or

if authorised in writing by the vendor or the vendor's solicitor, some other

cheaue:

solicitor in relation to a party, the party's solicitor or licensed conveyancer named in this

contract or in a notice served by the party;

TA Act Taxation Administration Act 1953; terminate this contract for breach: terminate

variation a variation made under s14-235 of Schedule 1 to the TA Act, in relation to a period, at any time before or during the period; and within

work order a valid direction, notice or order that requires work to be done or money to be spent

on or in relation to the *property* or any adjoining footpath or road (but the term does not include a notice under s22E of the Swimming Pools Act 1992 or clause 22 of

the Swimming Pools Regulation 2018).

#### Deposit and other payments before completion 2

requisition

- 2.1 The purchaser must pay the deposit to the *depositholder* as stakeholder.
- Normally, the purchaser must pay the deposit on the making of this contract, and this time is essential. 2.2
- If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential. 2.3
- The purchaser can pay any of the deposit by giving cash (up to \$2,000) or by unconditionally giving a cheque 2.4 to the depositholder or to the vendor, vendor's agent or vendor's solicitor for sending to the depositholder or by payment by electronic funds transfer to the depositholder.
- 2.5 If any of the deposit is not paid on time or a *cheque* for any of the deposit is not honoured on presentation, the vendor can terminate. This right to terminate is lost as soon as the deposit is paid in full.
- If the vendor accepts a bond or guarantee for the deposit, clauses 2.1 to 2.5 do not apply.

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- 2.7 If the vendor accepts a bond or guarantee for part of the deposit, clauses 2.1 to 2.5 apply only to the balance.
- 2.8 If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor directs, it is a charge on the land in favour of the purchaser until *termination* by the vendor or completion, subject to any existing right.
- 2.9 If each *party* tells the *depositholder* that the deposit is to be invested, the *depositholder* is to invest the deposit (at the risk of the *party* who becomes entitled to it) with a *bank*, in an interest-bearing account in NSW, payable at call, with interest to be reinvested, and pay the interest to the *parties* equally, after deduction of all proper government taxes and financial institution charges and other charges.

#### 3 Deposit-bond

- 3.1 This clause applies only if this contract says the vendor has agreed to accept a *deposit-bond* for the deposit (or part of it).
- 3.2 The purchaser must provide the original *deposit-bond* to the vendor's *solicitor* (or if no solicitor the *depositholder*) at or before the making of this contract and this time is essential.
- 3.3 If the *deposit-bond* has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must *serve* a replacement *deposit-bond* at least 7 days before the expiry date. The time for service is essential.
- 3.4 The vendor must approve a replacement deposit-bond if
  - 3.4.1 it is from the same issuer and for the same amount as the earlier deposit-bond; and
  - 3.4.2 it has an expiry date at least three months after its date of issue.
- 3.5 A breach of clauses 3.2 or 3.3 entitles the vendor to terminate. The right to terminate is lost as soon as
  - 3.5.1 the purchaser serves a replacement deposit-bond; or
  - 3.5.2 the deposit is paid in full under clause 2.
- 3.6 Clauses 3.3 and 3.4 can operate more than once.
- 3.7 If the purchaser serves a replacement deposit-bond, the vendor must serve the earlier deposit-bond.
- 3.8 The amount of any deposit-bond does not form part of the price for the purposes of clause 16.7.
- 3.9 The vendor must give the purchaser the deposit-bond
  - 3.9.1 on completion; or
  - 3.9.2 if this contract is *rescinded*.
- 3.10 If this contract is *terminated* by the vendor
  - 3.10.1 normally, the vendor can immediately demand payment from the issuer of the deposit-bond; or
  - 3.10.2 if the purchaser *serves* prior to *termination* a notice disputing the vendor's right to *terminate*, the vendor must forward the *deposit-bond* (or its proceeds if called up) to the *depositholder* as stakeholder.
- 3.11 If this contract is *terminated* by the purchaser
  - 3.11.1 normally, the vendor must give the purchaser the deposit-bond; or
  - 3.11.2 if the vendor *serves* prior to *termination* a notice disputing the purchaser's right to *terminate*, the vendor must forward the *deposit-bond* (or its proceeds if called up) to the *depositholder* as stakeholder.

#### 4 Transfer

- 4.1 Normally, the purchaser must serve at least 14 days before the date for completion
  - 4.1.1 the form of transfer; and
  - 4.1.2 particulars required to register any mortgage or other dealing to be lodged with the transfer by the purchaser or the purchaser's mortgagee.
- 4.2 If any information needed for the form of transfer is not disclosed in this contract, the vendor must serve it.
- 4.3 If the purchaser *serves* a form of transfer and the transferee is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for this form of transfer.
- 4.4 The vendor can require the purchaser to include a form of covenant or easement in the transfer only if this contract contains the wording of the proposed covenant or easement, and a description of the land benefited.

#### 5 Requisitions

- 5.1 If a form of *requisitions* is attached to this contract, the purchaser is taken to have made those *requisitions*.
- 5.2 If the purchaser is or becomes entitled to make any other *requisition*, the purchaser can make it only by serving it
  - 5.2.1 if it arises out of this contract or it is a general question about the *property* or title *within* 21 days after the contract date;
  - 5.2.2 if it arises out of anything *served* by the vendor *within* 21 days after the later of the contract date and that *service*; and
  - 5.2.3 in any other case *within* a reasonable time.

#### 6 Error or misdescription

- 6.1 *Normally*, the purchaser can (but only before completion) claim compensation for an error or misdescription in this contract (as to the *property*, the title or anything else and whether substantial or not).
- This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing or giving rise to the error or misdescription.
- 6.3 However, this clause does not apply to the extent the purchaser knows the true position.

#### 7 Claims by purchaser

*Normally*, the purchaser can make a claim (including a claim under clause 6) before completion only by *serving* it with a statement of the amount claimed, and if the purchaser makes one or more claims before completion –

- 7.1 the vendor can rescind if in the case of claims that are not claims for delay
  - 7.1.1 the total amount claimed exceeds 5% of the price;
  - 7.1.2 the vendor serves notice of intention to rescind; and
  - 7.1.3 the purchaser does not serve notice waiving the claims within 14 days after that service; and
- 7.2 if the vendor does not rescind, the parties must complete and if this contract is completed
  - 7.2.1 the lesser of the total amount claimed and 10% of the price must be paid out of the price to and held by the *depositholder* until the claims are finalised or lapse;
  - 7.2.2 the amount held is to be invested in accordance with clause 2.9;
  - 7.2.3 the claims must be finalised by an arbitrator appointed by the *parties* or, if an appointment is not made *within* 1 month of completion, by an arbitrator appointed by the President of the Law Society at the request of a *party* (in the latter case the *parties* are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment);
  - 7.2.4 the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and the costs of the purchaser;
  - 7.2.5 net interest on the amount held must be paid to the *parties* in the same proportion as the amount held is paid; and
  - 7.2.6 if the *parties* do not appoint an arbitrator and neither *party* requests the President to appoint an arbitrator *within* 3 months after completion, the claims lapse and the amount belongs to the vendor.

#### 8 Vendor's rights and obligations

- 8.1 The vendor can rescind if
  - 8.1.1 the vendor is, on reasonable grounds, unable or unwilling to comply with a *requisition*;
  - 8.1.2 the vendor *serves* a notice of intention to *rescind* that specifies the *requisition* and those grounds; and
  - 8.1.3 the purchaser does not *serve* a notice waiving the *requisition within* 14 days after that *service*.
- 8.2 If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the purchaser can *terminate* by *serving* a notice. After the *termination*
  - 8.2.1 the purchaser can recover the deposit and any other money paid by the purchaser under this contract:
  - 8.2.2 the purchaser can sue the vendor to recover damages for breach of contract; and
  - 8.2.3 if the purchaser has been in possession a party can claim for a reasonable adjustment.

#### 9 Purchaser's default

If the purchaser does not comply with this contract (or a notice under or relating to it) in an essential respect, the vendor can *terminate* by *serving* a notice. After the *termination* the vendor can –

- 9.1 keep or recover the deposit (to a maximum of 10% of the price);
- 9.2 hold any other money paid by the purchaser under this contract as security for anything recoverable under this clause
  - 9.2.1 for 12 months after the *termination*; or
  - 9.2.2 if the vendor commences proceedings under this clause *within* 12 months, until those proceedings are concluded; and
- 9.3 sue the purchaser either -
  - 9.3.1 where the vendor has resold the *property* under a contract made *within* 12 months after the *termination*, to recover
    - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this clause); and
    - the reasonable costs and expenses arising out of the purchaser's non-compliance with this contract or the notice and of resale and any attempted resale; or
  - 9.3.2 to recover damages for breach of contract.

#### 10 Restrictions on rights of purchaser

- 10.1 The purchaser cannot make a claim or requisition or rescind or terminate in respect of
  - 10.1.1 the ownership or location of any fence as defined in the Dividing Fences Act 1991;
  - 10.1.2 a service for the *property* being a joint service or passing through another property, or any service for another property passing through the *property* ('service' includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
  - 10.1.3 a wall being or not being a party wall in any sense of that term or the *property* being affected by an easement for support or not having the benefit of an easement for support;
  - 10.1.4 any change in the *property* due to fair wear and tear before completion;
  - 10.1.5 a promise, representation or statement about this contract, the *property* or the title, not set out or referred to in this contract;
  - 10.1.6 a condition, exception, reservation or restriction in a Crown grant;

- 10.1.7 the existence of any authority or licence to explore or prospect for gas, minerals or petroleum;
- 10.1.8 any easement or restriction on use the substance of either of which is disclosed in this contract or any non-compliance with the easement or restriction on use; or
- anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage, priority notice or writ).
- 10.2 The purchaser cannot *rescind* or *terminate* only because of a defect in title to or quality of the inclusions.
- 10.3 Normally, the purchaser cannot make a claim or requisition or rescind or terminate or require the vendor to change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

#### 11 Compliance with work orders

- 11.1 *Normally*, the vendor must by completion comply with a *work order* made on or before the contract date and if this contract is completed the purchaser must comply with any other *work order*.
- 11.2 If the purchaser complies with a *work order*, and this contract is *rescinded* or *terminated*, the vendor must pay the expense of compliance to the purchaser.

#### 12 Certificates and inspections

The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant –

- 12.1 to have the *property* inspected to obtain any certificate or report reasonably required;
- 12.2 to apply (if necessary in the name of the vendor) for -
  - 12.2.1 any certificate that can be given in respect of the *property* under *legislation*; or
  - 12.2.2 a copy of any approval, certificate, consent, direction, notice or order in respect of the *property* given under *legislation*, even if given after the contract date; and
- 12.3 to make 1 inspection of the *property* in the 3 days before a time appointed for completion.

#### 13 Goods and services tax (GST)

- Terms used in this clause which are not defined elsewhere in this contract and have a defined meaning in the *GST Act* have the same meaning in this clause.
- 13.2 *Normally*, if a *party* must pay the price or any other amount to the other *party* under this contract, GST is not to be added to the price or amount.
- 13.3 If under this contract a *party* must make an adjustment or payment for an expense of another party or pay an expense payable by or to a third party (for example, under clauses 14 or 20.7)
  - 13.3.1 the party must adjust or pay on completion any GST added to or included in the expense; but
  - the amount of the expense must be reduced to the extent the party receiving the adjustment or payment (or the representative member of a GST group of which that party is a member) is entitled to an input tax credit for the expense; and
  - 13.3.3 if the adjustment or payment under this contract is consideration for a taxable supply, an amount for GST must be added at the *GST rate*.
- 13.4 If this contract says this sale is the supply of a going concern
  - the parties agree the supply of the property is a supply of a going concern;
  - the vendor must, between the contract date and completion, carry on the enterprise conducted on the land in a proper and business-like way;
  - if the purchaser is not registered by the date for completion, the *parties* must complete and the purchaser must pay on completion, in addition to the price, an amount being the price multiplied by the *GST rate* ("the retention sum"). The retention sum is to be held by the *depositholder* and dealt with as follows
    - if within 3 months of completion the purchaser serves a letter from the Australian Taxation Office stating the purchaser is registered with a date of effect of registration on or before completion, the depositholder is to pay the retention sum to the purchaser; but
    - if the purchaser does not *serve* that letter *within* 3 months of completion, the *depositholder* is to pay the retention sum to the vendor; and
  - 13.4.4 if the vendor, despite clause 13.4.1, *serves* a letter from the Australian Taxation Office stating the vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- 13.5 *Normally*, the vendor promises the margin scheme will not apply to the supply of the *property*.
- 13.6 If this contract says the margin scheme is to apply in making the taxable supply, the *parties* agree that the margin scheme is to apply to the sale of the *property*.
- 13.7 If this contract says the sale is not a taxable supply
  - 13.7.1 the purchaser promises that the *property* will not be used and represents that the purchaser does not intend the *property* (or any part of the *property*) to be used in a way that could make the sale a taxable supply to any extent; and
  - the purchaser must pay the vendor on completion in addition to the price an amount calculated by multiplying the price by the *GST rate* if this sale is a taxable supply to any extent because of
    - a breach of clause 13.7.1; or
    - something else known to the purchaser but not the vendor.
- 13.8 If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the *property*, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if –

- 13.8.1 this sale is not a taxable supply in full; or
- 13.8.2 the margin scheme applies to the *property* (or any part of the *property*).
- 13.9 If this contract says this sale is a taxable supply to an extent -
  - 13.9.1 clause 13.7.1 does not apply to any part of the *property* which is identified as being a taxable supply; and
  - the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the relevant payment by the proportion of the price which represents the value of that part of the *property* to which the clause applies (the proportion to be expressed as a number between 0 and 1). Any evidence of value must be obtained at the expense of the vendor.
- 13.10 *Normally*, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- 13.11 The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable supply.
- 13.12 If the vendor is liable for GST on rents or profits due to issuing an invoice or receiving consideration before completion, any adjustment of those amounts must exclude an amount equal to the vendor's GST liability.
- 13.13 If the purchaser must make a GSTRW payment the purchaser must
  - 13.13.1 at least 5 days before the date for completion, *serve* evidence of submission of a *GSTRW payment* notification form to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been *served*, by the transferee named in the transfer *served* with that direction;
  - 13.13.2 produce on completion a *settlement cheque* for the *GSTRW payment* payable to the Deputy Commissioner of Taxation;
  - 13.13.3 forward the settlement cheque to the payee immediately after completion; and
  - 13.13.4 serve evidence of receipt of payment of the GSTRW payment and a copy of the settlement date confirmation form submitted to the Australian Taxation Office.

#### 14 Adjustments

- 14.1 *Normally*, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax, levies and all other periodic outgoings up to and including the *adjustment date* after which the purchaser will be entitled and liable.
- 14.2 The *parties* must make any necessary adjustment on completion.
- 14.3 If an amount that is adjustable under this contract has been reduced under *legislation*, the *parties* must on completion adjust the reduced amount.
- 14.4 The *parties* must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any other land tax for the year current at the *adjustment date*
  - only if land tax has been paid or is payable for the year (whether by the vendor or by a predecessor in title) and this contract says that land tax is adjustable;
  - 14.4.2 by adjusting the amount that would have been payable if at the start of the year -
    - the person who owned the land owned no other land;
    - the land was not subject to a special trust or owned by a non-concessional company; and
    - if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- 14.5 If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the *parties* must adjust it on a proportional area basis.
- 14.6 *Normally*, the vendor can direct the purchaser to produce a *settlement cheque* on completion to pay an amount adjustable under this contract and if so
  - 14.6.1 the amount is to be treated as if it were paid; and
  - the *cheque* must be forwarded to the payee immediately after completion (by the purchaser if the *cheque* relates only to the *property* or by the vendor in any other case).
- 14.7 If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the *adjustment date*, the vendor is liable for an amount calculated by dividing the bill by the number of days in the period then multiplying by the number of unbilled days up to and including the *adjustment date*.
- 14.8 The vendor is liable for any amount recoverable for work started on or before the contract date on the *property* or any adjoining footpath or road.

#### 15 Date for completion

The *parties* must complete by the date for completion and, if they do not, a *party* can *serve* a notice to complete if that *party* is otherwise entitled to do so.

#### 16 Completion

#### Vendor

- 16.1 On completion the vendor must give the purchaser any document of title that relates only to the property.
- 16.2 If on completion the vendor has possession or control of a *document of title* that relates also to other property, the vendor must produce it as and where necessary.
- 16.3 *Normally*, on completion the vendor must cause the legal title to the *property* (being an estate in fee simple) to pass to the purchaser free of any mortgage or other interest, subject to any necessary registration.
- 16.4 The legal title to the *property* does not pass before completion.

- 16.5 If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, the vendor must pay the lodgment fee to the purchaser.
- 16.6 If a *party serves* a land tax certificate showing a charge on any of the land, by completion the vendor must do all things and pay all money required so that the charge is no longer effective against the land.

#### Purchaser

- On completion the purchaser must pay to the vendor, by cash (up to \$2,000) or *settlement cheque* 16.7.1 the price less any:
  - deposit paid;
  - FRCGW remittance payable;
  - GSTRW payment, and
  - amount payable by the vendor to the purchaser under this contract; and
  - any other amount payable by the purchaser under this contract.
- 16.8 If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque.
- 16.9 If any of the deposit is not covered by a bond or guarantee, on completion the purchaser must give the vendor an order signed by the purchaser authorising the *depositholder* to account to the vendor for the deposit.
- 16.10 On completion the deposit belongs to the vendor.

#### • Place for completion

- 16.11 Normally, the parties must complete at the completion address, which is -
  - 16.11.1 if a special completion address is stated in this contract that address; or
  - 16.11.2 if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually discharge the mortgage at a particular place that place; or
  - 16.11.3 in any other case the vendor's solicitor's address stated in this contract.
- 16.12 The vendor by reasonable notice can require completion at another place, if it is in NSW, but the vendor must pay the purchaser's additional expenses, including any agency or mortgagee fee.
- 16.13 If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

#### 17 Possession

- 17.1 Normally, the vendor must give the purchaser vacant possession of the property on completion.
- 17.2 The vendor does not have to give vacant possession if
  - 17.2.1 this contract says that the sale is subject to existing tenancies; and
  - the contract discloses the provisions of the tenancy (for example, by attaching a copy of the lease and any relevant memorandum or variation).
- 17.3 Normally, the purchaser can claim compensation (before or after completion) or rescind if any of the land is affected by a protected tenancy (a tenancy affected by Schedule 2, Part 7 of the Residential Tenancies Act 2010).

#### 18 Possession before completion

- 18.1 This clause applies only if the vendor gives the purchaser possession of the *property* before completion.
- 18.2 The purchaser must not before completion
  - 18.2.1 let or part with possession of any of the *property*;
  - 18.2.2 make any change or structural alteration or addition to the *property*; or
  - 18.2.3 contravene any agreement between the *parties* or any direction, document, *legislation*, notice or order affecting the *property*.
- 18.3 The purchaser must until completion -
  - 18.3.1 keep the *property* in good condition and repair having regard to its condition at the giving of possession; and
  - 18.3.2 allow the vendor or the vendor's authorised representative to enter and inspect it at all reasonable times.
- 18.4 The risk as to damage to the *property* passes to the purchaser immediately after the purchaser enters into possession.
- 18.5 If the purchaser does not comply with this clause, then without affecting any other right of the vendor
  - 18.5.1 the vendor can before completion, without notice, remedy the non-compliance; and
  - 18.5.2 if the vendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at the rate prescribed under s101 Civil Procedure Act 2005.
- 18.6 If this contract is rescinded or terminated the purchaser must immediately vacate the property.
- 18.7 If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable.

#### 19 Rescission of contract

- 19.1 If this contract expressly gives a party a right to rescind, the party can exercise the right
  - 19.1.1 only by serving a notice before completion; and
  - in spite of any making of a claim or *requisition*, any attempt to satisfy a claim or *requisition*, any arbitration, litigation, mediation or negotiation or any giving or taking of possession.
- 19.2 Normally, if a party exercises a right to rescind expressly given by this contract or any legislation
  - 19.2.1 the deposit and any other money paid by the purchaser under this contract must be refunded;
  - 19.2.2 a party can claim for a reasonable adjustment if the purchaser has been in possession;
  - 19.2.3 a party can claim for damages, costs or expenses arising out of a breach of this contract; and
  - 19.2.4 a *party* will not otherwise be liable to pay the other *party* any damages, costs or expenses.

#### 20 Miscellaneous

- 20.1 The *parties* acknowledge that anything stated in this contract to be attached was attached to this contract by the vendor before the purchaser signed it and is part of this contract.
- 20.2 Anything attached to this contract is part of this contract.
- 20.3 An area, bearing or dimension in this contract is only approximate.
- 20.4 If a party consists of 2 or more persons, this contract benefits and binds them separately and together.
- 20.5 A *party's solicitor* can receive any amount payable to the *party* under this contract or direct in writing that it is to be paid to another person.
- 20.6 A document under or relating to this contract is
  - signed by a *party* if it is signed by the *party* or the *party*'s *solicitor* (apart from a direction under clause 4.3);
  - 20.6.2 served if it is served by the party or the party's solicitor,
  - 20.6.3 served if it is served on the party's solicitor, even if the party has died or any of them has died;
  - 20.6.4 served if it is served in any manner provided in s170 of the Conveyancing Act 1919;
  - 20.6.5 served if it is sent by email or fax to the party's solicitor, unless in either case it is not received;
  - 20.6.6 served on a person if it (or a copy of it) comes into the possession of the person; and
  - 20.6.7 served at the earliest time it is served, if it is served more than once.
- 20.7 An obligation to pay an expense of another party of doing something is an obligation to pay
  - 20.7.1 if the party does the thing personally the reasonable cost of getting someone else to do it; or
  - 20.7.2 if the *party* pays someone else to do the thing the amount paid, to the extent it is reasonable.
- 20.8 Rights under clauses 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights continue.
- 20.9 The vendor does not promise, represent or state that the purchaser has any cooling off rights.
- 20.10 The vendor does not promise, represent or state that any attached survey report is accurate or current.
- 20.11 A reference to any *legislation* (including any percentage or rate specified in *legislation*) is also a reference to any corresponding later *legislation*.
- 20.12 Each party must do whatever is necessary after completion to carry out the party's obligations under this contract.
- 20.13 Neither taking possession nor serving a transfer of itself implies acceptance of the property or the title.
- 20.14 The details and information provided in this contract (for example, on pages 1 3) are, to the extent of each party's knowledge, true, and are part of this contract.
- 20.15 Where this contract provides for choices, a choice in BLOCK CAPITALS applies unless a different choice is marked.

#### 21 Time limits in these provisions

- 21.1 If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time.
- 21.2 If there are conflicting times for something to be done or to happen, the latest of those times applies.
- 21.3 The time for one thing to be done or to happen does not extend the time for another thing to be done or to happen.
- 21.4 If the time for something to be done or to happen is the 29th, 30th or 31st day of a month, and the day does not exist, the time is instead the last day of the month.
- 21.5 If the time for something to be done or to happen is a day that is not a *business day*, the time is extended to the next *business day*, except in the case of clauses 2 and 3.2.
- 21.6 Normally, the time by which something must be done is fixed but not essential.

#### 22 Foreign Acquisitions and Takeovers Act 1975

- 22.1 The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer under the Foreign Acquisitions and Takeovers Act 1975.
- 22.2 This promise is essential and a breach of it entitles the vendor to terminate.

#### 23 Strata or community title

#### • Definitions and modifications

- 23.1 This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community scheme (or on completion is to be a lot in a scheme of that kind).
- 23.2 In this contract -
  - 23.2.1 'change', in relation to a scheme, means -
    - a registered or registrable change from by-laws set out in this contract;
    - a change from a development or management contract or statement set out in this contract; or
    - a change in the boundaries of common property;
  - 23.2.2 'common property' includes association property for the scheme or any higher scheme;
  - 23.2.3 'contribution' includes an amount payable under a by-law;
  - 23.2.4 'information certificate' includes a certificate under s184 Strata Schemes Management Act 2015 and s26 Community Land Management Act 1989;
  - 23.2.5 'information notice' includes a strata information notice under s22 Strata Schemes Management Act 2015 and a notice under s47 Community Land Management Act 1989;

- 23.2.6 'normal expenses', in relation to an owners corporation for a scheme, means normal operating expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind:
- 23.2.7 'owners corporation' means the owners corporation or the association for the scheme or any higher scheme:
- 23.2.8 'the property' includes any interest in common property for the scheme associated with the lot; and
- 23.2.9 'special expenses', in relation to an owners corporation, means its actual, contingent or expected expenses, except to the extent they are
  - normal expenses;
  - due to fair wear and tear;
  - disclosed in this contract; or
  - covered by moneys held in the capital works fund.
- 23.3 Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, or to property insurable by it.
- 23.4 Clauses 14.4.2 and 14.5 apply but on a unit entitlement basis instead of an area basis.

#### Adjustments and liability for expenses

- 23.5 The parties must adjust under clause 14.1
  - 23.5.1 a regular periodic contribution;
  - 23.5.2 a contribution which is not a regular periodic contribution but is disclosed in this contract; and
  - 23.5.3 on a unit entitlement basis, any amount paid by the vendor for a normal expense of the owners corporation to the extent the owners corporation has not paid the amount to the vendor.
- 23.6 If a contribution is not a regular periodic contribution and is not disclosed in this contract
  - 23.6.1 the vendor is liable for it if it was determined on or before the contract date, even if it is payable by instalments; and
  - 23.6.2 the purchaser is liable for all contributions determined after the contract date.
- 23.7 The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for which the vendor is liable under clause 23.6.1.
- 23.8 Normally, the purchaser cannot make a claim or requisition or rescind or terminate in respect of -
  - 23.8.1 an existing or future actual, contingent or expected expense of the owners corporation;
  - 23.8.2 a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under clause 6: or
  - 23.8.3 a past or future change in the scheme or a higher scheme.
- 23.9 However, the purchaser can rescind if -
  - 23.9.1 the special expenses of the owners corporation at the later of the contract date and the creation of the owners corporation when calculated on a unit entitlement basis (and, if more than one lot or a higher scheme is involved, added together), less any contribution paid by the vendor, are more than 1% of the price;
  - 23.9.2 in the case of the lot or a relevant lot or former lot in a higher scheme, a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different proportional unit entitlement at the contract date or at any time before completion;
  - 23.9.3 a change before the contract date or before completion in the scheme or a higher scheme materially prejudices the purchaser and is not disclosed in this contract; or
  - 23.9.4 a resolution is passed by the owners corporation before the contract date or before completion to give to the owners in the scheme for their consideration a strata renewal plan that has not lapsed at the contract date and there is not attached to this contract a strata renewal proposal or the strata renewal plan.

#### Notices, certificates and inspections

- 23.10 The purchaser must give the vendor 2 copies of an information notice addressed to the owners corporation and signed by the purchaser.
- 23.11 The vendor must complete and sign 1 copy of the notice and give it to the purchaser on completion.
- 23.12 Each party can sign and give the notice as agent for the other.
- 23.13 The vendor must *serve* an information certificate issued after the contract date in relation to the lot, the scheme or any higher scheme at least 7 days before the date for completion.
- 23.14 The purchaser does not have to complete earlier than 7 days after *service* of the certificate and clause 21.3 does not apply to this provision. On completion the purchaser must pay the vendor the prescribed fee for the certificate.
- 23.15 The vendor authorises the purchaser to apply for the purchaser's own certificate.
- 23.16 The vendor authorises the purchaser to apply for and make an inspection of any record or other document in the custody or control of the owners corporation or relating to the scheme or any higher scheme.

#### • Meetings of the owners corporation

- 23.17 If a general meeting of the owners corporation is convened before completion
  - 23.17.1 if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and
  - 23.17.2 after the expiry of any cooling off period, the purchaser can require the vendor to appoint the purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the lot at the meeting.

#### 24 Tenancies

- 24.1 If a tenant has not made a payment for a period preceding or current at the adjustment date
  - 24.1.1 for the purposes of clause 14.2, the amount is to be treated as if it were paid; and
  - 24.1.2 the purchaser assigns the debt to the vendor on completion and will if required give a further assignment at the vendor's expense.
- 24.2 If a tenant has paid in advance of the *adjustment date* any periodic payment in addition to rent, it must be adjusted as if it were rent for the period to which it relates.
- 24.3 If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion
  - 24.3.1 the vendor authorises the purchaser to have any accounting records relating to the tenancy inspected and audited and to have any other document relating to the tenancy inspected;
  - 24.3.2 the vendor must *serve* any information about the tenancy reasonably requested by the purchaser before or after completion; and
  - 24.3.3 normally, the purchaser can claim compensation (before or after completion) if
    - a disclosure statement required by the Retail Leases Act 1994 was not given when required;
    - such a statement contained information that was materially false or misleading;
    - a provision of the lease is not enforceable because of a non-disclosure in such a statement; or
    - the lease was entered into in contravention of the Retail Leases Act 1994.
- 24.4 If the *property* is subject to a tenancy on completion
  - 24.4.1 the vendor must allow or transfer
    - any remaining bond money or any other security against the tenant's default (to the extent the security is transferable);
    - any money in a fund established under the lease for a purpose and compensation for any money in the fund or interest earnt by the fund that has been applied for any other purpose;
       and
    - any money paid by the tenant for a purpose that has not been applied for that purpose and compensation for any of the money that has been applied for any other purpose;
  - 24.4.2 if the security is not transferable, each *party* must do everything reasonable to cause a replacement security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues;
  - 24.4.3 the vendor must give to the purchaser
    - a proper notice of the transfer (an attornment notice) addressed to the tenant;
    - any certificate given under the Retail Leases Act 1994 in relation to the tenancy;
    - a copy of any disclosure statement given under the Retail Leases Act 1994;
    - a copy of any document served on the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion; and
    - any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
  - 24.4.4 the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be complied with by completion; and
  - 24.4.5 the purchaser must comply with any obligation to the tenant under the lease, to the extent that the obligation is disclosed in this contract and is to be complied with after completion.

#### 25 Qualified title, limited title and old system title

- 25.1 This clause applies only if the land (or part of it) -
  - 25.1.1 is under qualified, limited or old system title; or
  - 25.1.2 on completion is to be under one of those titles.
- 25.2 The vendor must serve a proper abstract of title within 7 days after the contract date.
- 25.3 If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to the purchaser before the contract date, the abstract or part is *served* on the contract date.
- 25.4 An abstract of title can be or include a list of documents, events and facts arranged (apart from a will or codicil) in date order, if the list in respect of each document
  - 25.4.1 shows its date, general nature, names of parties and any registration number; and
  - 25.4.2 has attached a legible photocopy of it or of an official or registration copy of it.
- 25.5 An abstract of title -
  - 25.5.1 must start with a good root of title (if the good root of title must be at least 30 years old, this means 30 years old at the contract date);
  - 25.5.2 in the case of a leasehold interest, must include an abstract of the lease and any higher lease;
  - 25.5.3 *normally*, need not include a Crown grant; and
  - 25.5.4 need not include anything evidenced by the Register kept under the Real Property Act 1900.
- 25.6 In the case of land under old system title -
  - 25.6.1 in this contract 'transfer' means conveyance;
  - 25.6.2 the purchaser does not have to *serve* the form of transfer until after the vendor has *served* a proper abstract of title; and
  - 25.6.3 each vendor must give proper covenants for title as regards that vendor's interest.
- 25.7 In the case of land under limited title but not under qualified title –

- 25.7.1 *normally*, the abstract of title need not include any document which does not show the location, area or dimensions of the land (for example, by including a metes and bounds description or a plan of the land);
- 25.7.2 clause 25.7.1 does not apply to a document which is the good root of title; and
- 25.7.3 the vendor does not have to provide an abstract if this contract contains a delimitation plan (whether in registrable form or not).
- 25.8 The vendor must give a proper covenant to produce where relevant.
- 25.9 The vendor does not have to produce or covenant to produce a document that is not in the possession of the vendor or a mortgagee.
- 25.10 If the vendor is unable to produce an original document in the chain of title, the purchaser will accept a photocopy from the Registrar-General of the registration copy of that document.

#### 26 Crown purchase money

- 26.1 This clause applies only if purchase money is payable to the Crown, whether or not due for payment.
- 26.2 The vendor is liable for the money, except to the extent this contract says the purchaser is liable for it.
- 26.3 To the extent the vendor is liable for it, the vendor is liable for any interest until completion.
- 26.4 To the extent the purchaser is liable for it, the parties must adjust any interest under clause 14.1.

#### 27 Consent to transfer

- 27.1 This clause applies only if the land (or part of it) cannot be transferred without consent under *legislation* or a *planning agreement*.
- The purchaser must properly complete and then *serve* the purchaser's part of an application for consent to transfer of the land (or part of it) *within* 7 days after the contract date.
- 27.3 The vendor must apply for consent within 7 days after service of the purchaser's part.
- 27.4 If consent is refused, either party can rescind.
- 27.5 If consent is given subject to one or more conditions that will substantially disadvantage a *party*, then that *party* can *rescind within* 7 days after receipt by or *service* upon the *party* of written notice of the conditions.
- 27.6 If consent is not given or refused -
  - 27.6.1 *within* 42 days after the purchaser *serves* the purchaser's part of the application, the purchaser can *rescind*; or
  - 27.6.2 within 30 days after the application is made, either party can rescind.
- 27.7 Each period in clause 27.6 becomes 90 days if the land (or part of it) is -
  - 27.7.1 under a *planning agreement*; or
  - 27.7.2 in the Western Division.
- 27.8 If the land (or part of it) is described as a lot in an unregistered plan, each time in clause 27.6 becomes the later of the time and 35 days after creation of a separate folio for the lot.
- 27.9 The date for completion becomes the later of the date for completion and 14 days after *service* of the notice granting consent to transfer.

#### 28 Unregistered plan

- 28.1 This clause applies only if some of the land is described as a lot in an unregistered plan.
- 28.2 The vendor must do everything reasonable to have the plan registered within 6 months after the contract date, with or without any minor alteration to the plan or any document to be lodged with the plan validly required or made under legislation.
- 28.3 If the plan is not registered within that time and in that manner
  - 28.3.1 the purchaser can rescind; and
  - 28.3.2 the vendor can *rescind*, but only if the vendor has complied with clause 28.2 and with any *legislation* governing the rescission.
- 28.4 Either party can serve notice of the registration of the plan and every relevant lot and plan number.
- 28.5 The date for completion becomes the later of the date for completion and 21 days after *service* of the notice.
- 28.6 Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered.

#### 29 Conditional contract

- 29.1 This clause applies only if a provision says this contract or completion is conditional on an event.
- 29.2 If the time for the event to happen is not stated, the time is 42 days after the contract date.
- 29.3 If this contract says the provision is for the benefit of a party, then it benefits only that party.
- 29.4 If anything is necessary to make the event happen, each *party* must do whatever is reasonably necessary to cause the event to happen.
- 29.5 A party can rescind under this clause only if the party has substantially complied with clause 29.4.
- 29.6 If the event involves an approval and the approval is given subject to a condition that will substantially disadvantage a *party* who has the benefit of the provision, the *party* can *rescind within* 7 days after either *party* serves notice of the condition.
- 29.7 If the parties can lawfully complete without the event happening -
  - 29.7.1 if the event does not happen *within* the time for it to happen, a *party* who has the benefit of the provision can *rescind within* 7 days after the end of that time;
  - 29.7.2 if the event involves an approval and an application for the approval is refused, a *party* who has the benefit of the provision can *rescind within* 7 days after either *party serves* notice of the refusal; and

- 29.7.3 the date for completion becomes the later of the date for completion and 21 days after the earliest of
  - either party serving notice of the event happening;
  - every party who has the benefit of the provision serving notice waiving the provision; or
  - the end of the time for the event to happen.
- 29.8 If the parties cannot lawfully complete without the event happening
  - 29.8.1 if the event does not happen within the time for it to happen, either party can rescind;
  - 29.8.2 if the event involves an approval and an application for the approval is refused, either *party* can *rescind*:
  - 29.8.3 the date for completion becomes the later of the date for completion and 21 days after either *party* serves notice of the event happening.
- 29.9 A party cannot rescind under clauses 29.7 or 29.8 after the event happens.

#### 30 Electronic transaction

- 30.1 This Conveyancing Transaction is to be conducted as an electronic transaction if
  - 30.1.1 this contract says that it is an *electronic transaction*;
  - 30.1.2 the parties otherwise agree that it is to be conducted as an electronic transaction; or
  - 30.1.3 the conveyancing rules require it to be conducted as an electronic transaction.
- 30.2 However, this Conveyancing Transaction is not to be conducted as an electronic transaction
  - 30.2.1 if the land is not *electronically tradeable* or the transfer is not eligible to be lodged electronically; or
  - 30.2.2 if, at any time after the *effective date*, but at least 14 days before the date for completion, a *party* serves a notice stating a valid reason why it cannot be conducted as an *electronic transaction*.
- 30.3 If, because of clause 30.2.2, this *Conveyancing Transaction* is not to be conducted as an *electronic transaction*
  - 30.3.1 each party must -
    - · bear equally any disbursements or fees; and
    - otherwise bear that party's own costs;

incurred because this *Conveyancing Transaction* was to be conducted as an *electronic transaction*; and

- 30.3.2 if a *party* has paid all of a disbursement or fee which, by reason of this clause, is to be borne equally by the *parties*, that amount must be adjusted under clause 14.2.
- 30.4 If this Conveyancing Transaction is to be conducted as an electronic transaction -
  - 30.4.1 to the extent that any other provision of this contract is inconsistent with this clause, the provisions of this clause prevail;
  - 30.4.2 normally, words and phrases used in this clause 30 (italicised and in Title Case, such as *Electronic Workspace* and *Lodgment Case*) have the same meaning which they have in the *participation rules*;
  - 30.4.3 the parties must conduct the electronic transaction -
    - in accordance with the participation rules and the ECNL; and
    - using the nominated *ELN*, unless the *parties* otherwise agree;
  - 30.4.4 a *party* must pay the fees and charges payable by that *party* to the *ELNO* and the *Land Registry* as a result of this transaction being an *electronic transaction*;
  - 30.4.5 any communication from one party to another party in the Electronic Workspace made
    - after the effective date; and
    - before the receipt of a notice given under clause 30.2.2;

is taken to have been received by that *party* at the time determined by s13A of the Electronic Transactions Act 2000; and

- 30.4.6 a document which is an *electronic document* is *served* as soon as it is first *Digitally Signed* in the *Electronic Workspace* on behalf of the *party* required to *serve* it.
- 30.5 Normally, the vendor must within 7 days of the effective date
  - 30.5.1 create an *Electronic Workspace*;
  - 30.5.2 populate the Electronic Workspace with title data, the date for completion and, if applicable, mortgagee details; and
  - 30.5.3 invite the purchaser and any discharging mortgagee to the Electronic Workspace.
- 30.6 If the vendor has not created an *Electronic Workspace* in accordance with clause 30.5, the purchaser may create an *Electronic Workspace*. If the purchaser creates the *Electronic Workspace* the purchaser must
  - 30.6.1 populate the Electronic Workspace with title data;
  - 30.6.2 create and populate an electronic transfer,
  - 30.6.3 populate the Electronic Workspace with the date for completion and a nominated completion time;
  - 30.6.4 invite the vendor and any incoming mortgagee to join the Electronic Workspace.
- 30.7 Normally, within 7 days of receiving an invitation from the vendor to join the Electronic Workspace, the purchaser must
  - 30.7.1 join the *Electronic Workspace*;
  - 30.7.2 create and populate an electronic transfer,
  - 30.7.3 invite any incoming mortgagee to join the Electronic Workspace; and
  - 30.7.4 populate the Electronic Workspace with a nominated completion time.

- 30.8 If the purchaser has created the *Electronic Workspace* the vendor must *within* 7 days of being invited to the *Electronic Workspace*
  - 30.8.1 join the *Electronic Workspace*;
  - 30.8.2 populate the Electronic Workspace with mortgagee details, if applicable; and
  - 30.8.3 invite any discharging mortgagee to join the Electronic Workspace.
- 30.9 To complete the financial settlement schedule in the Electronic Workspace
  - 30.9.1 the purchaser must provide the vendor with *adjustment figures* at least 2 *business days* before the date for completion;
  - 30.9.2 the vendor must confirm the *adjustment figures* at least 1 *business day* before the date for completion; and
  - 30.9.3 if the purchaser must make a *GSTRW payment* or an *FRCGW remittance*, the purchaser must populate the *Electronic Workspace* with the payment details for the *GSTRW payment* or *FRCGW remittance* payable to the Deputy Commissioner of Taxation at least 2 business days before the date for completion.
- 30.10 Before completion, the parties must ensure that -
  - 30.10.1 all electronic documents which a party must Digitally Sign to complete the electronic transaction are populated and Digitally Signed;
  - 30.10.2 all certifications required by the ECNL are properly given; and
  - 30.10.3 they do everything else in the *Electronic Workspace* which that *party* must do to enable the *electronic transaction* to proceed to completion.
- 30.11 If completion takes place in the Electronic Workspace -
  - 30.11.1 payment electronically on completion of the price in accordance with clause 16.7 is taken to be payment by a single *settlement cheque*;
  - 30.11.2 the completion address in clause 16.11 is the Electronic Workspace; and
  - 30.11.3 clauses 13.13.2 to 13.13.4, 16.8, 16.12, 16.13 and 31.2.2 to 31.2.4 do not apply.
- 30.12 If the computer systems of any of the *Land Registry*, the *ELNO* or the Reserve Bank of Australia are inoperative for any reason at the *completion time* agreed by the *parties*, a failure to complete this contract for that reason is not a default under this contract on the part of either *party*.
- 30.13 If the computer systems of the Land Registry are inoperative for any reason at the completion time agreed by the parties, and the parties choose that financial settlement is to occur despite this, then on financial settlement occurring –
  - 30.13.1 all *electronic documents Digitally Signed* by the vendor, the *certificate of title* and any discharge of mortgage, withdrawal of caveat or other *electronic document* forming part of the *Lodgment Case* for the *electronic transaction* shall be taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortgagee at the time of financial settlement together with the right to deal with the land comprised in the *certificate of title*; and
  - 30.13.2 the vendor shall be taken to have no legal or equitable interest in the property.
- 30.14 A party who holds a certificate of title must act in accordance with any Prescribed Requirement in relation to the certificate of title but if there is no Prescribed Requirement, the vendor must serve the certificate of title after completion.
- 30.15 If the *parties* do not agree about the delivery before completion of one or more documents or things that cannot be delivered through the *Electronic Workspace*, the *party* required to deliver the documents or things 30.15.1 holds them on completion in escrow for the benefit of; and
  - 30.15.2 must immediately after completion deliver the documents or things to, or as directed by; the *party* entitled to them.
- 30.16 In this clause 30, these terms (in any form) mean -

adjustment figures details of the adjustments to be made to the price under clause 14; certificate of title the paper duplicate of the folio of the register for the land which exists

immediately prior to completion and, if more than one, refers to each such paper

duplicate;

completion time the time of day on the date for completion when the electronic transaction is to be

settled:

conveyancing rules the rules made under s12E of the Real Property Act 1900;

discharging mortgagee any discharging mortgagee, chargee, covenant chargee or caveator whose

provision of a *Digitally Signed* discharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the *property* to

be transferred to the purchaser:

ECNL the Electronic Conveyancing National Law (NSW);

effective date the date on which the Conveyancing Transaction is agreed to be an electronic

transaction under clause 30.1.2 or, if clauses 30.1.1 or 30.1.3 apply, the contract

date;

electronic document a dealing as defined in the Real Property Act 1900 which may be created and

Digitally Signed in an Electronic Workspace;

electronic transfer a transfer of land under the Real Property Act 1900 for the property to be

prepared and Digitally Signed in the Electronic Workspace established for the

purposes of the parties' Conveyancing Transaction;

Land - 2019 edition

electronic transaction a Conveyancing Transaction to be conducted for the parties by their legal

representatives as Subscribers using an ELN and in accordance with the ECNL

and the participation rules:

electronically tradeable a land title that is Electronically Tradeable as that term is defined in the

conveyancing rules:

incoming mortgagee any mortgagee who is to provide finance to the purchaser on the security of the

property and to enable the purchaser to pay the whole or part of the price; the details which a party to the electronic transaction must provide about any

discharging mortgagee of the property as at completion;

participation rules the participation rules as determined by the ECNL; populate to complete data fields in the Electronic Workspace; and

title data the details of the title to the property made available to the Electronic Workspace

by the Land Registry.

#### 31 Foreign Resident Capital Gains Withholding

31.1 This clause applies only if -

mortgagee details

- 31.1.1 the sale is not an excluded transaction within the meaning of s14-215 of Schedule 1 to the *TA Act*; and
- 31.1.2 a clearance certificate in respect of every vendor is not attached to this contract.

31.2 The purchaser must –

- 31.2.1 at least 5 days before the date for completion, *serve* evidence of submission of a purchaser payment notification to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been *served*, by the transferee named in the transfer *served* with that direction;
- 31.2.2 produce on completion a *settlement cheque* for the *FRCGW remittance* payable to the Deputy Commissioner of Taxation;
- 31.2.3 forward the settlement cheque to the payee immediately after completion; and
- 31.2.4 serve evidence of receipt of payment of the FRCGW remittance.
- 31.3 The vendor cannot refuse to complete if the purchaser complies with clauses 31.2.1 and 31.2.2.
- 31.4 If the vendor *serves* any *clearance certificate* or *variation*, the purchaser does not have to complete earlier than 7 days after that *service* and clause 21.3 does not apply to this provision.
- 31.5 If the vendor *serves* in respect of every vendor either a *clearance certificate* or a *variation* to 0.00 percent, clauses 31.2 and 31.3 do not apply.

#### 32 Residential off the plan contract

- 32.1 This clause applies if this contract is an off the plan contract within the meaning of Division 10 of Part 4 of the Conveyancing Act 1919 (the Division).
- 32.2 No provision of this contract has the effect of excluding, modifying or restricting the operation of the Division.
- 32.3 If the purchaser makes a claim for compensation under the terms prescribed by clause 6A of the Conveyancing (Sale of Land) Regulation 2017
  - 32.3.1 the purchaser cannot make a claim under this contract about the same subject matter, including a claim under clauses 6 or 7; and
  - 32.3.2 the claim for compensation is not a claim under this contract.
- This clause does not apply to a contract made before the commencement of the amendments to the Division under the Conveyancing Legislation Amendment Act 2018.

# THE FOLLOWING SPECIAL CONDITIONS ARE INCORPORATED INTO THE ANNEXED CONTRACT (2021)

#### 33. AMENDMENTS TO CONTRACT

- 33.1. Clause 5.2 is amended by the deletion of "21" and the insertion of "14" in lieu thereof.
- 33.2. Clause 7 is amended by the deletion of sub-clause 7.1.1.
- 33.3. Clause 8 is varied by the insertion of "or claim" after "requisition" in each of the subclauses thereto.
- 33.4. Clause 25.2 is varied by the deletion of "7" and the insertion of "21" in lieu thereof.

#### 34. NOTICES TO PERFORM AND COMPLETE

- 34.1. Should any event arise entitling either party to issue a Notice to Perform upon the other then the parties agree that a period of seven (7) days from the service of such a notice making time of the essence shall be a proper and reasonable time.
- 34.2. Should any event arise entitling either party to issue a Notice to Complete upon the other then the parties agree that a period of fourteen (14) days from the service of such a notice making time of the essence shall be a proper and reasonable time.

#### 35. WARRANTY AS TO AGENT

- 35.1. The Purchaser warrants that he was not introduced to the property by any Real Estate Agent other than the Agent shown as the "Vendor's Agent" or "Co-Agent" on the front page of this Contract.
- 35.2. Should any other Real Estate Agent make a successful claim for commission against the Vendor based on the fact that such agent introduced the Purchaser to the property then the Purchaser will indemnify the Vendor in respect of such commission and in respect of all costs of and incidental to such claim for commission incurred by the Vendor.
- 35.3. This clause will not merge on completion.

#### 36. **LATE COMPLETION**

36.1. Where:-

- 36.1.1. the Vendor is ready, willing and able to execute the assurance of the property and complete this Contract; and
- 36.1.2. the Purchaser does not complete this Contract on the completion date appointed on the front page of this Contract;

the Purchaser must pay to the Vendor:

- 36.1.3. the sum of \$330.00 on account of the additional legal fees incurred by the Vendor relative to the delay; and
- 36.1.4. interest on the purchase price at the rate of ten per cent (10%) per annum calculated from that date to the date of completion.
- 36.2. The parties agree that the payments under this clause are made on account of damages and that the Vendor shall not be required to settle unless such amounts are paid on completion.
- 36.3. The parties further agree that payments under this clause are without prejudice to the Vendor's right to commence action for breach of contract in respect of any loss sustained out of the Purchaser's breach, but such amount shall be taken into account in assessing damages payable in the action.

#### 37. **SURVEY**

Where a Surveyor's Certificate (or copy thereof) is annexed to this Contract:-

- 37.1. The Vendor does not warrant the accuracy or completeness of the Certificate; and
- 37.2. The Purchaser will take title subject to and will not make any objection requisition or claim for compensation or claim any right to rescind or terminate in respect of matters disclosed or referred to in such certificate.

#### 38. **IMPROVEMENTS**

The Purchaser acknowledges that he has inspected the improvements (if any) erected on the property and the furnishings and chattels (if any) referred to on the front page of the Contract and that he is purchasing the same in their present state and condition of repair and without representation as to quality or fitness for a particular purpose.

#### 39. SUBJECT TO FINANCE

If an amount is specified in the Schedule to this Clause:

- 39.1. Completion of this Contract is subject to a condition precedent (in this Clause referred to as "the Finance Condition") namely, the Purchaser obtaining approval for a loan of not less than the amount specified in the Schedule to this Clause, from the source (if any) specified in the Schedule, on the security of a first mortgage over the land on or before the date specified in the Schedule (or any extended date to which the Vendor may agree in writing) ("the Finance Approval Date").
- 39.2. The Purchaser covenants with and warrants to the Vendor that the Purchaser:-
  - 39.2.1. has made and will make every necessary application for the loan;
  - 39.2.2. has not and will not withdraw any application for the loan; and
  - 39.2.3. has signed and will sign every document, and has performed and will perform every act, necessary to enable the Purchaser to satisfy the Finance Condition.
- 39.3. If prior to or on the Finance Approval Date the Finance Condition is satisfied, the Purchaser must within one (1) business day from the date on which the Finance Condition is satisfied serve notice on the Vendor in writing of that fact.
- 39.4. If on the Finance Approval Date, the Finance Condition has not been satisfied the Purchaser must, by no later than 5.00pm on the business day following the Finance Approval Date, by service of notice in writing on the Vendor:
  - 39.4.1. notify the Vendor that the Finance Condition has not been satisfied;
  - 39.4.2. signify his election whether or not to rescind this Contract.
- 39.5. The Vendor may, upon receipt of a notice of rescission under sub-clause 39.4 require the Purchaser to furnish such reasonable information and documentation to satisfy the Vendor that the Purchaser has complied with his obligations under sub-clause 39.2 provided that any such request by the Vendor must be served on the Purchaser within three (3) business days of the Vendor's receipt of the notice of rescission.
- 39.6. In the event of rescission of this Contract by the Purchaser under this clause, and subject to the Purchaser having complied with sub-clause 39.5:
  - 39.6.1. the Vendor shall be entitled to retain from the deposit the sum of \$250.00 on account of his legal and other expenses; and
  - 39.6.2. the balance of the deposit is to be refunded to the Purchaser.

- 39.7. The Purchaser may exercise the option to rescind only if he has complied with the provisions of this Clause, in particular sub-clause 39.2.
- 39.8. If the notification of the non-satisfaction of the Finance Condition or election to rescind is not served on the Vendor by 5.00pm on the business day following the Finance Approval Date, the Purchaser will be deemed to have waived the right to rescind under this clause.
- 39.9. The Finance Condition is entirely for the benefit of the Purchaser. The Purchaser may, at any time by notice in writing to the Vendor, waive the benefit of the Finance Condition, whereupon the condition will be deemed to be satisfied on the date of the notice.

	SCHEDULE
The Amount	
The Finance Source	
The Finance Approval Date	The fourth business day after the date of this
	Contract

#### 40. PAYMENT OF DEPOSIT LESS THAN TEN (10%) PERCENT

- 40.1. Despite any other provision of this Contract, if:-
  - 40.1.1. the deposit agreed to be paid, or actually paid, by the Purchaser is less than 10% of the purchase price; and
  - 40.1.2. the Vendor becomes entitled to terminate this Contract;
  - the Purchaser must immediately, without requirement for a demand, pay to the Vendor the difference between 10% of the purchase price and the amount actually paid to the intent that a full 10% of the purchase price is forfeitable by way of deposit upon termination.
- 40.2. In the event of the Purchaser failing to comply with the provisions of this clause:
  - 40.2.1. the amount of the unpaid deposit is recoverable immediately (whether or not this Contract is terminated) from the Purchaser as a liquidated debt; and

- 40.2.2. the commencement, maintenance or obtaining of judgement in such proceedings will not prejudice the Vendor's entitlement to commence further proceedings for damages for breach of this Contract.
- 40.3. The benefit of this clause will not merge on termination of this Contract.

#### 41. PAYMENT OF DEPOSIT BY INSTALMENTS

- 41.1. This clause only applies in the event of the Schedule to this clause being completed.
- 41.2. Notwithstanding any other clause in this contract to the contrary, the parties agree that it is an essential term of this contract that the deposit be paid in the following manner:
  - 41.2.1. The sum specified in the Schedule to this clause ("the Initial Deposit"), on the making of this Contract; and
  - 41.2.2. The balance of the Deposit, on or before 5pm on the fifth business day after the making of this contract;

and each of such times is essential.

SCHEDULE					
Initial Deposit:					

#### 42. **DEATH OR BANKRUPTCY**

Without prejudice to any other rights or remedies which may be available, should either party (or any one of them) prior to completion:-

- 42.1. being a company: resolve to go into liquidation or have an application for its winding up filed or enter into any scheme or arrangement with its creditors, or have a liquidator, receiver, administrator or external manager appointed to it; or
- 42.2. being a natural person: die, become bankrupt, execute a deed of assignment or deed of arrangement, or enter into a composition with his creditors;

(such events being referred to in this clause as "the Capacity Event") then:

- 42.3. either party (or any one of them or their legal personal representative) may, within 21 days of being notified of the Capacity Event, rescind this Contract by service of written notice on the other party whereupon the provisions of clause 19 shall apply; and
- 42.4. the Completion Date for the purpose of this Contract will be altered to be the later of:
  - 42.4.1. the Completion Date provided for on the front page of this Contract; and
  - 42.4.2. the date being 3 months from the date of the occurrence of the Capacity Event;

Provided however that the provisions of this clause do not apply in the event of the death of a vendor unless there is no surviving vendor entitled to be registered as to the sole registered proprietor of the property by way of Notice of Death.

#### 43. GUARANTEE WHERE PURCHASER IS A PROPRIETARY COMPANY

- 43.1. This Clause applies if the Purchaser is a proprietary company.
- 43.2. For the purposes of this clause "Covenantor" means the persons who sign this contract as directors or secretaries of the Purchaser. The obligations of those who comprise the Covenantor will be joint and several.
- 43.3. In consideration of the Vendor at the request of the Covenantor entering into this Agreement the Covenantor:-
  - 43.3.1. covenants with the Vendor that the Covenantor will be with the Purchaser jointly and severally liable to the Vendor for the due performance of all the terms and conditions on the part of the Purchaser contained in this Agreement;
  - 43.3.2. guarantees to the Vendor the punctual payment of all money payable to the Vendor under this Agreement and the performance of the terms and conditions of this Agreement: and
  - 43.3.3. if for any reason the Agreement is not enforceable by the Vendor against the Purchaser in whole or in part, the Covenantor will indemnify the Vendor against all loss, including all money which would have been payable by or recoverable from the Purchaser had this Agreement been enforceable against the Purchaser.

#### 44. GOODS AND SERVICES TAX

- 44.1. In this clause, "GST" refers to goods and services tax under A New Tax System (Goods and Services Tax) Act 1999 ("GST Act") and the terms used have the meanings as defined in the GST Act.
- 44.2. Clause 13.7 is deleted and the following clause inserted in lieu thereof:
  - "13.7 If this contract says this sale is not a taxable supply
    - 13.7.1 The purchaser promises that the property will not be used and represents that the purchaser does not intend the property (or any part of the property) to be used in a way that could make the sale a taxable supply to any extent; and
    - 13.7.2 If the sale is a taxable supply to any extent because of either:
      - A breach of clause 13.7.1; or
      - Something else known to the purchaser but not the vendor;

Then in those circumstances the purchaser must pay to the vendor in addition to the price an amount calculated by multiplying the price by the GST rate together with any penalties and interest payable thereon.

- 13.7.3 The amount payable under clause 13.7.2 must be paid on the earlier of:
  - Completion; and
  - The date being 14 days after the vendor's liability for GST on this sale is confirmed by correspondence or an assessment from the Australian Taxation Office."
- 44.3. The following clause is inserted (as clause 13.14):
  - "13.14 Notwithstanding any provision (including clause 13.5) or notation (including marking "No" on the Margin Scheme reference on page 1) in this contract to the contrary, if:
    - 13.14.1 This contract says this sale is not a taxable supply, and
    - 13.14.2 The Vendor is assessed to GST on the sale;

the Vendor hereby elects, to the extent permissible and conditional on the sale (or part thereof) being classified as a taxable supply, to apply the margin scheme in determining the amount of GST payable."

#### 45. **CONTRACT ALTERATIONS**

The parties authorise their respective legal representatives (including employees of their legal representative) to make alterations to this Contract (including any attachments hereto) after execution by a party. Such alterations will be binding on the party as if the alterations were made prior to execution by that party.

#### 46. **SEVERABILITY OF CLAUSES**

Each clause (including sub-clause and special condition) of this Contract is severable from each other clause (including sub-clause and special condition) and the invalidity or unenforceability of any clause (including sub-clause or special condition) will not prejudice or affect the validity or enforceability of any other clause (including sub-clause or special condition).



NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 1/85889

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NO CERTIFICATE OF TITLE HAS ISSUED FOR THE CURRENT EDITION OF THIS FOLIO. CONTROL OF THE RIGHT TO DEAL IS HELD BY WESTPAC BANKING CORPORATION.

LAND

\_ \_ \_ \_

LOT 1 IN DEPOSITED PLAN 85889

AT HAMILTON

LOCAL GOVERNMENT AREA NEWCASTLE

PARISH OF NEWCASTLE COUNTY OF NORTHUMBERLAND

TITLE DIAGRAM DP85889

FIRST SCHEDULE

DARBY PROPERTY INVESTMENTS PTY LTD

(T AK646499)

SECOND SCHEDULE (3 NOTIFICATIONS)

\_\_\_\_\_

- 1 RESERVATIONS AND CONDITIONS IN THE CROWN GRANT(S)
- 2 BK 1031 NO 111 LAND EXCLUDES MINERALS
- 3 AK646500 MORTGAGE TO WESTPAC BANKING CORPORATION

NOTATIONS

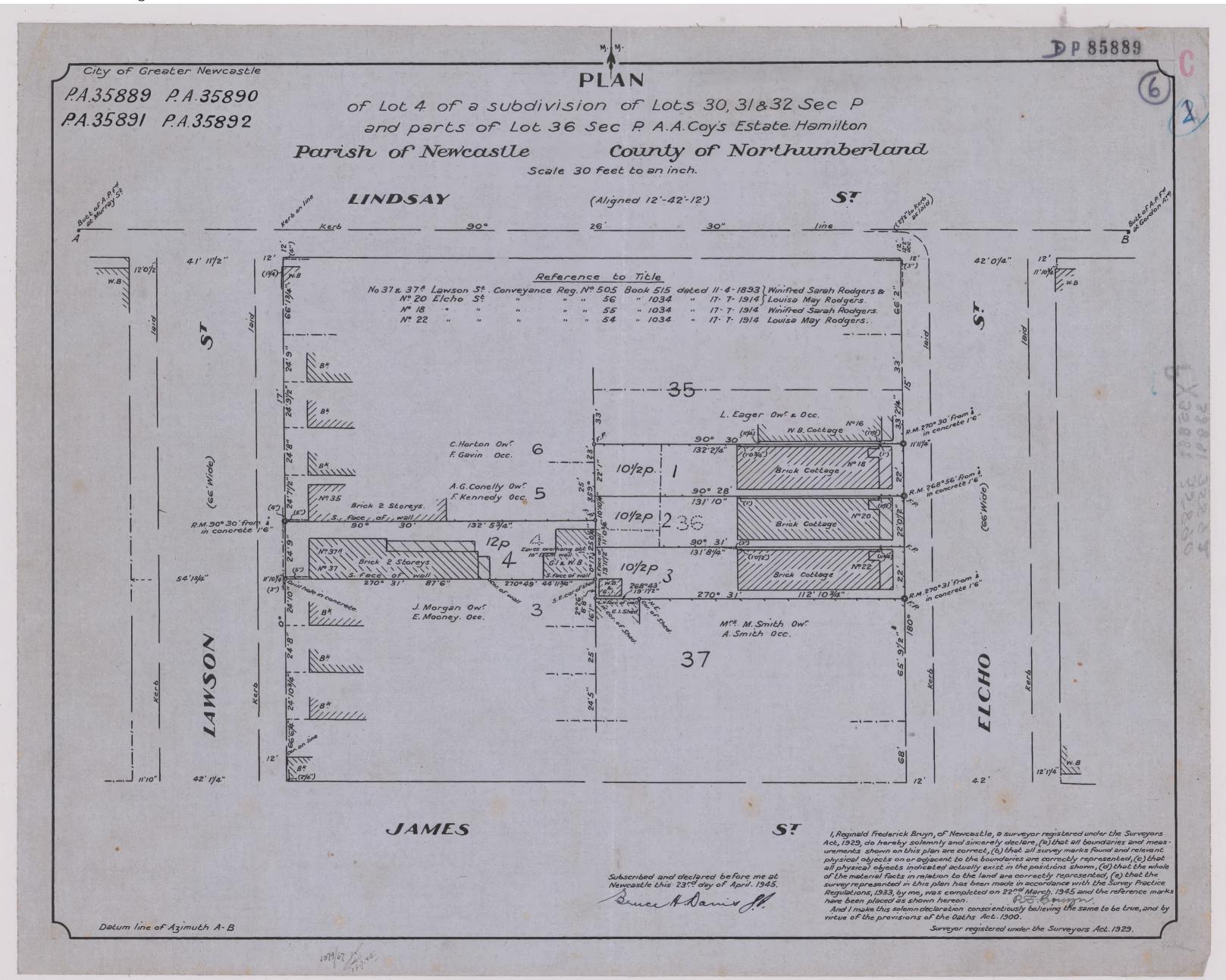
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UNREGISTERED DEALINGS: NIL

\*\*\* END OF SEARCH \*\*\*

26147

PRINTED ON 22/9/2021



Req:R602410 /Doc:DP 0085889 P /Rev:06-Mar-2019 /NSW LRS /Prt:24-Sep-2021 15:59 /Seq:2 of 2 © Office of the Registrar-General /Src:INFOTRACK /Ref:26147

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Frederick Rodges

	Now Hors To Will:  Now this 2200 day of June in the year of our Lord one thousand nine hundred and fourtren. Hany Ford of Sydming in the State of New York "Hales Aring duly sworn makes outh and says that the writing contained on this and the preceding page is a true copy of the original dud,  Sworn by the Deponent on the day first about	
	mentioned at Sydney aforesaid Manicaling	
	Phrimed into the office of the Praistray General at Sudney this 220 day of June A. D. 1914 at -3 o'clock in the after moon from Jany Ford of Bydney Clark to Thomas Stenyon  Allowed into the office of the Praistray General at Sudney this 200 day of June A. D. 1914 at 1000 from June 5 Jany Ford of Bydney Clark to Thomas Stenyon  Arbonelded	
	Deputy Registrar.	
XX.		

Req:R602413 /Doc:DL AK646500 /Rev:08-Aug-2016 /NSW LRS /Pgs:ALL /Prt:24-Sep-2021 15:59 /Seq:1 of 6 © Office of the Registrar-General /Src:INFOTRACK /Ref:26147

MORTGAGE

AK646500X

pages to the top left-hand corner.

Form: 05M

Licence: 06-02-727

Licensee: Westpac Banking Corporation

New South Wales Real Property Act 1900

PRIVACY NOTE: Section 31B of the Real Property Act 1900 (RP Act) authorities the Registrar General to collect the information required by this form for the establishment and maintenance of the Real Property Act Register. Section 96B RP Act requires that the Register is made available to any person for search upon payment of a fee, if any.

	Register is made av	anable to any pi	erson for search upon p	ayment of a fee, if any.		
	STAMP DUTY	Office of Stat	e Revenue use only			
(A)	TORRENS TITLE	1/85889	<u>·                                      </u>			
(B)	LODGED BY	Delivery	Name, Address or	DX and Telephone	F) (0	CODE
		Box	LLPN: 132651	I <b>D</b>	FMS - Locked Bag 3009	:
		127X		1907643 al): <del>5.211.0873186.00</del>	Australia Square 1215 Tel: 02 9229 3100	M
(C)	MORTGAGOR	Darby Proper	ty Investments Pty Ltd	<u></u>	161, 02 9229 5100	11
<u>.</u>	MORTOAGOR	Dai by 1 Topes	ty investments I ty Etc	ACN 103 432 040		
		mortgages to	the mortgagee all the r	nortgagor's estate and in	terest in the land and coven	ants with the
(D)			=	t in the memorandum Noncorporated in this mortg	o.AF751541 filed pursuant t	o Section 80A
(E)			es (if applicable): 1.	2. 3.	<u> </u>	
(F)	MORTGAGEE			ion (ABN 33 007 45		CODE
		_	credit licence 233	•	· - · - <b>,</b>	ll .
(G)						MW
	DATE					
		dd/mm/y	уууэлг			
H)	Corporation With S					
			f the Real Property Ac			
			clow the common seal authority specified and			
	which was affixed pursuant to the authority specified and in the presence of the [Director/Secretary/Sole Director/Secretary]					
	whose signature(s)					
A	Corporation: Da	rby Property I	nvestments Pty Ltd AC	N 165 452 040		
	Authority: section	127 of the Co	rporations Act 2001.			
	Signature of Authorised person:			Signature of Authorised	d person:	
	Name of Authorise	d person:		Name of Authorised pe	rson:	
			le Director/Secretary]		Secretary/Sole Director/Secr	etary]
	(delete title not app	licable)		(delete title not applical	ble)	
ΑIJ	HANDWRITING MUST	BE IN BLOCK O	CAPITALS	Page 1 of 6		

## Corporation Without Seal

Certified correct for the purpose of the Real Property Act 1900 and executed on behalf of the corporation named below by the [Director/Secretary] below by the [Director/Secretary] whose signature(s) appear(s) below pursuant to the authority specified.

Corporation: Darby Property Investments Pty Ltd ACN 165 452 040

Authority: section 127 of the Corporations Act 2001.

Signature of Authorised person:

Frederic James

Name of Authorised person.

F.J.

Office held: Director/Secretary/Sole Director/Secretary]

(delete title not applicable)

Signature of Authorised person

Kristy May ex Name of Authorised person:. Office held: [Director/Secretary/Sole Director/Secretary]

(delete title not applicable)

I certify that I am an eligible witness and that the authorised officer of the Mortgagee signed this dealing in my presence. [See note\* below]"

Certified correct for the purposes of the Real Property Act 1900 by the authorised officer named below.

Signature of Witness:

Signature of Authorised Officer: Authorised Officer's Name:

Authority of Officer:

eam Leader

Signing on behalf of:

Name of Witness: Address of Witne

Lv 9, 309 George Street Sydney NSW 2000

MELISSA IDRIS

#### Annexure A to Mortgage

Darby Property Investments Pty Ltd ACN 165 452 040 Mortgagor: Mortgagee: Westpac Banking Corporation (ABN 33 007 457 141)

#### 1. Key Words

The meaning of words printed like this and of some other common key words is explained in clause 4 of this Annexure, and in clause 36 of the Memorandum of Provisions referred to in clause 5 of this Annexure.

#### Corporation With Seal

Certified correct for the purpose of the Real Property Act 1900 by the corporation named below the common seal of which was affixed pursuant to the authority specified and in the presence of the [Director/Secretary/Sole Director/Secretary] whose signature(s) appear(s) below.

Darby Property Investments Pty Ltd ACN 165 452 040 Corporation:

Authority: section 127 of the Corporations Act 2001.

Signature of Authorised person:..... Signature of Authorised person:.....

Name of Authorised person:..... Name of Authorised person: Office held: Director/Secretary/Sole Director/Secretary] Office held: [Director/Secretary/Sole Director/Secretary]

(delete title not applicable) (delete title not applicable)

#### Corporation Without Seal

Certified correct for the purpose of the Real Property Act 1900 and executed on behalf of the corporation named below by the [Director/Secretary/Sole Director/Secretary] whose signature(s) appear(s) below pursuant to the authority specified.

Darby Property Investments Pty Ltd ACN 165 452 040 Corporation:

Authority: section 127 of the Corporations Act 2001.

Signature of Authorised person:. Signature of Authorised person

Name of Authorised person: F.J. ASHTON Name of Authorised persons

Office held: [Director/Secretary/Sole Director/Secretary] Office held: [Director/Secretary/Sole Director/Secretary] Marce

(delete title not applicable) (delete title not applicable)

I certify that I am an eligible witness and that the Certified correct for the purposes of the Real Property Act authorised officer of the Mortgagee signed this dealing 1900 by the authorised officer named below.

in my presence. [See note\* below]

Signature of Witness: Signature of Authorised Officer: Name of Witness: Authorised Officer's Name:

Address of Witness: Authority of Officer:

Signing on behalf of:

RP Act requires that you must have known the signatory for more than 12 months or have sighted identifying documentation

ALL HANDWRITING MUST BE IN BLOCK CAPITALS

Page 3 of 6

Team Leader

#### 2. Consideration and Mortgage

You acknowledge giving this mortgage and incurring obligations and giving rights under this mortgage for valuable consideration received from us.

For the purpose of securing to us the payment of the amount owing you mortgage to us all your estate and interest described in this mortgage in the land described in this mortgage together with each structure, fixture or improvement on it or fixed to it subject to the encumbrances described in this mortgage.

#### 3. Limited Recourse

- (a) Despite any other provision of this mortgage, we may not have recourse to you or your assets under or in connection with this mortgage, except with respect to the amount owing, we may have recourse to the property and its proceeds and the total amount available to us as a result of a realisation of the property (after payment of enforcement costs etc).
- (b) Subject to paragraph (c), nothing in paragraph (a) above limits us in:
  - (i) exercising our rights or powers under this mortgage in relation to the property;
  - (ii) obtaining an injunction or other order to restrain any breach of this mortgage; or
  - (iii) obtaining declaratory relief.
- (c) In exercising any right, power or remedy under this mortgage, neither we nor any receiver, receiver and manager, agent or attorney appointed under this mortgage shall incur, or have the authority to incur, any liability on your behalf of or for your account except a liability which is itself subject to the limitation in paragraph (a).
- (d) For the purpose of determining the liability of any other guarantor or any security provider in relation to the amount owing the limit on your liability under this paragraph (a) will be disregarded.
- (e) We will not, in relation to any liability for which you are not liable under paragraph (a):
  - (i) obtain a judgment for the payment of money or damages by you;
  - (ii) issue any demand under s459E(1) of the Corporations Act 2001 (or any analogous provision under any other law) against you;
  - (iii) apply for the winding up of you or your bankruptcy;
  - (iv) levy or enforce any distress or other execution to, on or against any of your assets other than the property;
  - (v) apply for the appointment by a court of a receiver to any of your assets other than the property; and
  - (vi) exercise or seek to exercise any set-off or counterclaim against you, or
  - (vii) take proceedings for any of the above and we waives our rights in respect of those applications and proceedings.

#### 4. Agreements Covered by this Mortgage

Each of the following is an agreement covered by this mortgage for the purposes of this mortgage in addition to any other agreement covered by this mortgage:

- (a) any residential loan agreement between us and the borrower named in it for the financing or refinancing by us of all or part of the cost of acquisition of the property by you;
- (b) any guarantee and indemnity given by you in respect of the obligations under that residential loan agreement;
- (c) any SMSF deed of trust declarations entered into in connection with the residential loan agreement.

#### 5. Memorandum of Provisions

You agree the provisions in memorandum number AF751541 filed and registered at the Department of Lands, Land and Property Information Division are incorporated in this mortgage.

You acknowledge that you received a copy of the Memorandum of Provisions before signing this mortgage.

#### 6. Annexure Prevails

This Annexure forms part of your mortgage. To the extent there are any inconsistencies between this Annexure and the Memorandum of Provisions, this Annexure will prevail.

#### Corporation With Seal

Certified correct for the purpose of the Real Property Act 1900 by the corporation named below the common seal of which was affixed pursuant to the authority specified and in the presence of the Director/Secretary/Sole Director/Secretary] whose signature(s) appear(s) below.

Darby Property Investments Pty Ltd ACN 165 452 040

Authority: section 127 of the Corporations Act 2001.

Signature of Authorised person:

Signature of Authorised person:.....

Name of Authorised person:

Name of Authorised person:

Office held Director/Secretary/Sole Director/Secretary] Office held: [Director/Secretary/Sole Director/Secretary]

(delete title not applicable)

(delete title not applicable)

Corporation Without Seal

Certified correct for the purpose of the Real Property Act 1900 and executed on behalf of the corporation named below by the [Director/Secretary/Sole Director/Secretary] whose signature(s) appear(s) below pursuant to the authority specified.

Corporation: Darby Property Investments Pty Ltd ACN 165 452 040

Authority: section 127 of the Corporations Act 2001.

Signature of Authorised person:

Signature of Authorised person:

Name of Authorised person: F.J. ASHTON

Name of Authorised person:

Office held: [Director/Secretary/Sole Director/Secretary] Office held: [Director/Secretary/Sole Director/Secretary] (delete title not applicable)

(delete title not applicable)

I certify that I am an eligible witness and that the authorised officer of the Mortgagee signed this dealing

Certified correct for the purposes of the Real Property Act 1900 by the authorised officer named below.

in my presence. [See note\* below]

Signature of Witness

Signature of Authorised Officer:

Authorised Officer's Name:

Name of Witness:

Authority of Officer:

Address of Witness:

Signing on behalf of:

MELISSA IDRIS

Lv 9, 309 George Street Sydney NSW 2000

<sup>\* \$117</sup> RP Act requires that you must have known the signatory for more than 12 months or have sighted identifying documentation ALL HANDWRITING MUST BE IN BLOCK CAPITALS Page 6 of 6



## **HUNTER WATER CORPORATION**

A.B.N. 46 228 513 446

#### SERVICE LOCATION PLAN

Enquiries: 1300 657 657 APPLICANT'S DETAILS



Lea Smith

N/A

N/A/

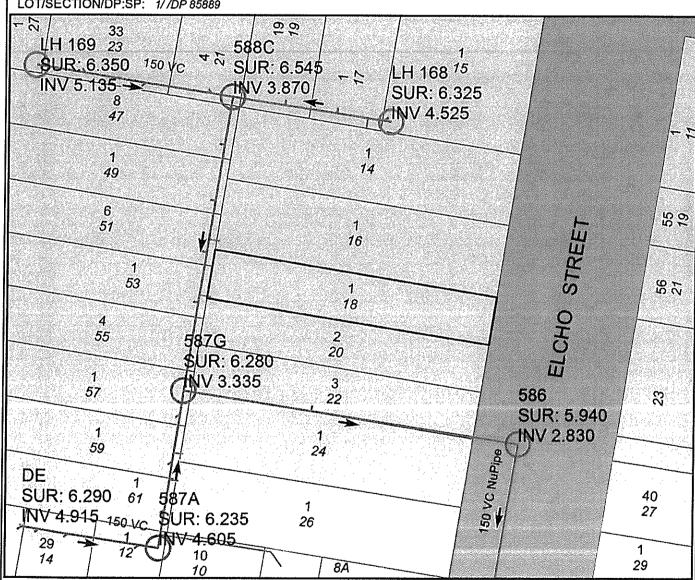
APPLICATION NO.: 8980166726

APPLICANT REF: P Lea Smith - Solicitor

RATEABLE PREMISE NO.: 1086110803

PROPERTY ADDRESS: 18 ELCHO ST HAMILTON 2303

LOT/SECTION/DP:SP: 1//DP 85889



SEWER POSITION APPROXIMATE ONLY. SUBJECT PROPERTY BOLDED. ALL MEASUREMENTS ARE METRIC.

IF A SEWERMAIN IS LAID WITHIN THE BOUNDARIES OF THE LOT, SPECIAL REQUIREMENTS FOR THE PROTECTION OF THE SEWERMAIN APPLY IF DEVELOPMENT IS UNDERTAKEN. IN THESE CASES, IT IS RECOMMENDED THAT YOU SEEK ADVICE ON THE SPECIAL REQUIREMENTS PRIOR TO PURCHASE, PHONE 1300 657 657, FOR MORE INFORMATION.

IMPORTANT:

IF THIS PLAN INDICATES A SEWER CONNECTION IS AVAILABLE OR PROPOSED FOR THE SUBJECT PROPERTY, IT IS THE INTENDING OWNERS RESPONSIBILITY TO DETERMINE WHETHER IT IS PRACTICABLE TO DISCHARGE WASTEWATER FROM ALL PARTS OF THE PROPERTY TO THAT CONNECTION.

ANY INFORMATION ON THIS PLAN MAY NOT BE UP TO DATE AND THE CORPORATION ACCEPTS NO RESPONSIBILITY FOR ITS ACCURACY.

Date: 7/04/2016

Scale at A4: 1:500

CADASTRAL DATA © LPI OF NSW
CONTOUR DATA © AAMHatch
© Department of Planning

SEWER/WATER/RECYCLED WATER UTILITY DATA

OHUNTER WATER CORPORATION

LAND, ENGINEERING AND MINING SURVEYORS

, REF. No. 65/1609

D. R. WALPOLE, M.I.S. (AUST.)

J. E. MCNAUGHTON, M.I.S. (AUST.)

R. F. BRUYN (CONSULTANT)

TELEPHONE B 2551 P.O. BOX 174 B

## DESCRIPTION

All that piece or parcel of land containing by admeasurement

- Acres - Roods 10½ perches or thereabouts being the whole of the land comprised within Certificate of Title

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in the Parish of Newcastle County of Northumberland State of New South Wales

## Certificate

We hereby certify that we have surveyed the above described land and find erected thereon a brick dwelling of one storey, known as No.18 Elcho Street, Hamilton, which stands within the boundaries as laid down in that description. There are no encroachments on or by adjoining properties and the full dimensions are available as per the Certificate of Title. The area of land between subject and adjoining brick dwelling No.20 is concreted in and is used by the occupiers of subject dwelling as access to the rear. The dwelling appears to have been erected prior to 1920, consequently the requirements of the Local Government Act 1919 in respect to its position do not apply. All as shown in plan endorsed hereon.

57

We further certify that the property is identical with that described in Application for Loan dated 23rd October, 1965, Donald Simpson Leece to Railway Permanent Co-operative Building and Investment Society Limited and in Valuation Report dated 16th November, 1965 by R. G. Lees and is comprised in the said Certificate of Title and the buildings erected thereon are actually upon the land to which the Certificate of Title relates.

35

| Strick | Storey | Storey

LINDSAY

PALMER, BRUYN & WALPOLE

REGISTERED UNDER THE SURVEYORS' ACT, 1929

DATE 16th November, 1965.