

VALENTINE'S SUPER FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

Stephen Cole Fcpa
Level 2
12-14 Ormonde Parade
Hurstville NSW 2220

**VALENTINE'S SUPER FUND
FINANCIAL STATEMENTS INDEX**

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VALENTINE'S SUPER FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Investments		
Managed Investments (Australian)		
Firefly Deagon Investment Trust	170,869.50	150,000.00
Vertua Opportunities Fund	295,351.77	245,101.35
Bitcoin Wholesale Access Fund - Units C	117,862.80	-
	584,084.07	395,101.35
Units in Unlisted Unit Trusts (Overseas)		
Wealthi Ltd	52,494.32	-
	52,494.32	-
	636,578.39	395,101.35
Other Assets		
St. George Investment Cash Account #9169	32,076.05	91,778.69
	32,076.05	91,778.69
Distributions Receivable		
Vertua Opportunities Fund	-	7,148.78
Bitcoin Wholesale Access Fund - Units C	19,125.90	-
	19,125.90	7,148.78
	51,201.95	98,927.47
Total Assets	687,780.34	494,028.82
Less:		
Liabilities		
Income Tax Payable (Note 7)	3,649.75	6,494.14
PAYG Payable	1,132.00	-
Sundry Creditors	-	306.00
	4,781.75	6,800.14
	4,781.75	6,800.14
Net Assets Available to Pay Benefits	682,998.59	487,228.68
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Valentine, Penelope (Accumulation)	168,564.58	119,186.33
Valentine, Lee M (Accumulation)	514,434.01	368,042.35
	682,998.59	487,228.68
	682,998.59	487,228.68

The accompanying notes form part of these financial statements

**VALENTINE'S SUPER FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
Income		
Distributions Received		
Bitcoin Wholesale Access Fund - Units C	19,125.90	-
Firefly Deagon Investment Trust	-	9,575.13
Vertua Opportunities Fund	15,457.40	13,102.62
	<u>34,583.30</u>	<u>22,677.75</u>
Employer Contributions - Concessional		
Valentine, Lee M	23,624.88	33,675.13
Valentine, Penelope	9,396.39	1,589.48
	<u>33,021.27</u>	<u>35,264.61</u>
Interest Received		
St. George Investment Cash Account #9169	2.77	60.97
	<u>2.77</u>	<u>60.97</u>
Other Income		
Other Investment Income	306.00	-
	<u>306.00</u>	<u>-</u>
Revaluations		
Managed Investments (Australian)		
Bitcoin Wholesale Access Fund - Units C	77,862.80	-
Firefly Deagon Investment Trust	35,103.00	-
Vertua Opportunities Fund	27,644.24	-
	<u>140,610.04</u>	<u>-</u>
Other Investment		
Other Revaluation	-	33,343.74
	<u>-</u>	<u>33,343.74</u>
	<u>140,610.04</u>	<u>33,343.74</u>
	<u>208,523.38</u>	<u>91,347.07</u>
Expenses		
Accountancy Fees	1,170.00	2,600.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	-
Life Insurance Premiums - Preserved		
Valentine, Lee M	1,987.39	1,581.88
Valentine, Penelope	831.33	693.03

The accompanying notes form part of these financial statements

**VALENTINE'S SUPER FUND
 DETAILED INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
	2,818.72	2,274.91
Excess Contributions Tax - Preserved/Taxable		
Valentine, Lee M	-	4,688.80
	-	4,688.80
	4,577.72	9,822.71
Benefits Accrued as a Result of Operations before Income Tax	203,945.66	81,524.36
Income Tax (Note 7)		
Income Tax Expense	8,175.75	6,494.14
	8,175.75	6,494.14
Benefits Accrued as a Result of Operations	195,769.91	75,030.22

The accompanying notes form part of these financial statements

VALENTINE'S SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

VALENTINE'S SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

VALENTINE'S SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2021	2020
	\$	\$
Liability for Accrued Benefits at beginning of period	487,228.68	-
Add:		
Benefits Accrued as a Result of Operations	195,769.91	75,030.22
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	412,198.46
	<u>682,998.59</u>	<u>487,228.68</u>

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2021	2020
	\$	\$
Vested Benefits	<u>682,998.59</u>	<u>487,228.68</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2021	2020
	\$	\$
Managed Investments (Australian)	<u>140,610.04</u>	-
	<u>140,610.04</u>	-

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

2021	2020
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VALENTINE'S SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	203,945.66	81,524.36
Prima facie income tax on accrued benefits	30,591.85	12,228.65
Add/(Less) Tax Effect of:		
Distributions Received	(1,214.02)	-
Increase in Market Value of Investments	(21,091.51)	(5,001.56)
Excess Contributions Tax - Preserved/Taxable	-	703.32
Distributed Capital Gains	(3,200.63)	-
Taxable Capital Gains	3,090.15	-
Other	(.09)	(1,436.27)
	(22,416.10)	(5,734.51)
Income Tax Expense	8,175.75	6,494.14

Income tax expense comprises:

Income Tax Payable/(Refundable)	3,649.75	6,494.14
Tax Instalments Paid	4,526.00	-
	8,175.75	6,494.14

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2021	2020
	\$	\$
Benefits accrued from operations after income tax	195,769.91	75,030.22
Add/(Less) non cash amounts included in benefits accrued from operations		
Increase in Market Value of Investments	(140,610.04)	(33,343.74)
Income Tax Expense	8,175.75	6,494.14

VALENTINE'S SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Other non cash items	(9,888.14)	-
	<u>(142,322.43)</u>	<u>(26,849.60)</u>
Net cash provided by operating activities	<u>53,447.48</u>	<u>48,180.62</u>

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2021	2020
	\$	\$
Cash	<u>32,076.05</u>	<u>91,778.69</u>

VALENTINE'S SUPER FUND
TRUSTEE: RUNNING FOX PTY LTD
ACN: 112 149 863
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Penelope Valentine
Running Fox Pty Ltd
Director


Penelope Anne Valentine (May 30, 2022 12:23 GMT+10)

Lee M Valentine
Running Fox Pty Ltd
Director



DATED: / /

**VALENTINE'S SUPER FUND
COMPILATION REPORT TO THE MEMBER(S) OF VALENTINE'S SUPER FUND**

We have compiled the accompanying special purpose financial statements of Valentine's Super Fund, which comprise the balance sheet as at 30 June 2021, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Valentine's Super Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Stephen Cole Fcpa

of

Level 2
12-14 Ormonde Parade
Hurstville NSW 2220

Dated: / /

**VALENTINE'S SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

2021

\$

Benefits Accrued as a Result of Operations before Income Tax 203,946.00

Less:

Increase in Market Value of Investments (140,610.00)

Distributed Capital Gains (21,338.00)

Non Taxable Distributions Received (8,093.00)

Other Non Taxable Items (1.00)

(170,042.00)

33,904.00

Add:

Taxable Capital Gains 20,601.00

20,601.00

Taxable Income

54,505.00

Tax Payable on Taxable Income

8,175.75

Less:

Instalments Paid 4,526.00

4,526.00

Income Tax Payable/(Refund)

3,649.75

Add:

Supervisory levy 259.00

Total Amount Due or Refundable

3,908.75

RUNNING FOX PTY LTD
ACN: 112 149 863
ATF VALENTINE'S SUPER FUND
MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON / /
AT 7 ORANGE GROVE, FRENCHS FOREST NSW 2086

PRESENT: Penelope Valentine
Lee M Valentine

ELECTION OF CHAIRPERSON: Penelope Valentine
was elected chairperson of the meeting.

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF SUPERANNUATION FUND: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION: It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME: It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

AUDITORS It was resolved that
Anthony Boys
of
Box 3376
Rundle Mall SA 5000
act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Stephen Cole Fcpa

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Penelope Anne Valentine (May 30, 2022 12:23 GMT+10)

Penelope Valentine
Chairperson

VALENTINE'S SUPER FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2021

Details	No of Units
Purchases of Fund Assets	
<u>Managed Investments (Australian)</u>	
Vertua Opportunities Fund	17,818
Bitcoin Wholesale Access Fund - Units C	35,676
 <u>Units in Unlisted Unit Trusts (Overseas)</u>	
Wealthi Ltd	113

Member's Statement
VALENTINE'S SUPER FUND

MRS PENELOPE VALENTINE
7 ORANGE GROVE
FRENCHS FOREST NSW 2086

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	2 August 1974	Total Benefits	\$168,564.58
Tax File Number	Provided	Comprising:	
Date Joined Fund	30 May 2017	- Preserved	\$168,564.58
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$504.00
Current Salary		- Taxable Component	\$168,060.58
Vested Amount	\$168,564.58		
Insured Death Benefit			
Total Death Benefit	\$168,564.58		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	119,186.33			119,186.33
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	9,396.39			9,396.39
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	43,000.15			43,000.15
Transfers in and transfers from reserves				
	<u>52,396.54</u>			<u>52,396.54</u>
	171,582.87			171,582.87
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,409.46			1,409.46
Income Tax	777.50			777.50
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	831.33			831.33
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>3,018.29</u>			<u>3,018.29</u>
Member's Account Balance at 30/06/2021	168,564.58			168,564.58

Reference: VSF / 501

Availability of Other Fund Information


Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Penelope Valentine
Director


Penelope Anne Valentine (May 30, 2022 12:23 GMT+10)

Lee M Valentine
Director



Statement Date: / /

Member's Statement
VALENTINE'S SUPER FUND

MR LEE M VALENTINE
7 ORANGE GROVE
FRENCHS FOREST NSW 2086

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	25 March 1970	Total Benefits	\$514,434.01
Tax File Number	Provided	Comprising:	
Date Joined Fund	30 May 2017	- Preserved	\$514,434.01
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$650.90
Current Salary		- Taxable Component	\$513,783.11
Vested Amount	\$514,434.01		
Insured Death Benefit			
Total Death Benefit	\$514,434.01		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	368,042.35			368,042.35
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	23,624.88			23,624.88
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	130,742.96			130,742.96
Transfers in and transfers from reserves				
	<u>154,367.84</u>			<u>154,367.84</u>
	522,410.19			522,410.19
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,543.74			3,543.74
Income Tax	2,445.05			2,445.05
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,987.39			1,987.39
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>7,976.18</u>			<u>7,976.18</u>
Member's Account Balance at 30/06/2021	514,434.01			514,434.01

Reference: VSF / 502

Availability of Other Fund Information


Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Penelope Valentine
Director


Penelope Anne Valentine (May 30, 2022 12:23 GMT+10)

Lee M Valentine
Director



Statement Date: / /

**VALENTINE'S SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
St. George Investment Cash Account #9169		32,076.05	32,076.0500	32,076.05	32,076.05			4.80%
				32,076.05	32,076.05			4.80%
Managed Investments (Australian)								
Bitcoin Wholesale Access Fund - Units C	35,676.0000	1.12	3.3037	40,000.00	117,862.80	77,862.80	194.66%	17.63%
Firefly Deagon Investment Trust	150,000.0000	0.80	1.1391	119,384.92	170,869.50	51,484.58	43.12%	25.55%
Vertua Opportunities Fund	222,069.0000	1.06	1.3300	234,363.64	295,351.77	60,988.13	26.02%	44.17%
				393,748.56	584,084.07	190,335.51	48.34%	87.35%
Units in Unlisted Unit Trusts (Overseas)								
Wealthi Ltd	113.0000	464.55	464.5515	52,494.32	52,494.32			7.85%
				52,494.32	52,494.32			7.85%
				478,318.93	668,654.44	190,335.51	39.79%	100.00%

**VALENTINE'S SUPER FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021**

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
Cash/Bank Accounts								
St. George Investment Cash Account #9169		91,778.69		47,257.54		(106,960.18)		32,076.05
		<u>91,778.69</u>		<u>47,257.54</u>		<u>(106,960.18)</u>		<u>32,076.05</u>
Managed Investments (Australian)								
Bitcoin Wholesale Access Fund - Units C			35,676,000	40,000.00			35,676,000	40,000.00
Firefly Deagon Investment Trust	150,000,000	133,618.42		(14,233.50)			150,000,000	119,384.92
Vertua Opportunities Fund	204,251,000	211,757.46	17,818,000	22,606.18			222,069,000	234,363.64
		<u>345,375.88</u>		<u>48,372.68</u>				<u>393,748.56</u>
Units in Unlisted Unit Trusts (Overseas)								
Wealthi Ltd			113,000	52,494.32			113,000	52,494.32
				<u>52,494.32</u>				<u>52,494.32</u>
		<u>437,154.57</u>		<u>148,124.54</u>		<u>(106,960.18)</u>		<u>478,318.93</u>
								<u>668,654.44</u>

**VALENTINE'S SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2021**

Investment	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Add				Less				Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
					TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST	Foreign Credits						
Cash/Bank Accounts																		
St. George Investment Cash Account #9169	2.77																	2.77
	2.77																	2.77
Managed Investments (Australian)																		
Bitcoin Wholesale Access Fund - Units C	19,125.90																	19,125.90
Vertua Opportunities Fund	15,457.40						8,093.48				737.20							6,626.72
	34,583.30						8,093.48				737.20							1,474.41
	34,586.07						8,093.48				737.20							1,474.41

* Includes Foreign Capital Gains






2021 - Financial Report

Final Audit Report

2022-05-30

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