

Bitcoin Wholesale Access Fund
CAM Custodian Pty Ltd ACN 639 919 056
Cosmos Asset Management Pty Ltd ABN 34 639 356 068

RUNNING FOX PTY LTD
<VALENTINES SUPER FUND>
7 ORANGE GROVE
FRENCHS FOREST NSW 2086

18 August 2020

Dear Unitholder,

I am pleased to welcome you as an investor (Unitholder) in the Bitcoin Wholesale Access Fund (Fund). The fund is managed Cosmos Asset Management Pty Ltd.

Your Holding Statement is enclosed with this letter and we ask that you carefully check the statement to ensure that all details are correct.

In order to manage your unitholding in the Fund (Unitholding) we require some information from you. Please read the following information which will help you to complete these requirements, electronically or via the enclosed forms.

Important Notices:

1. Distributions

The Fund makes all distribution cash payments monthly via Electronic Funds Transfer (EFT) to Australian residents, as well as foreign residents who have an Australian bank account. Please ensure you provide your banking instructions, if you have not already done so*.

If you do not provide your banking instructions and you are not participating in the distribution reinvestment plan your distribution payment will be re-invested in new units in the Fund.

If you have not provided your Australian bank account details you can do so by logging into the Automic Investor Portal <https://investor.automic.com.au> or completing section B of the enclosed form. Instructions on accessing this portal are provided in the section below (refer to "How to access the Automic Investor Portal").

** If you are a foreign resident that does not have an Australian bank account, please contact the Unit Registry, Automic, for further information.*


2. Tax File and Australian Business Numbers

We encourage you to log into the Automic Investor Portal to lodge your Tax File Number (TFN), Australian Business Number (ABN) or exemption if you have not already done so. You can also provide your TFN or ABN details in section C of the enclosed form. We are obliged by Australian law to deduct withholding tax at the highest marginal tax rate in the absence of a valid TFN, ABN or exemption.

3. Elect to be an e-investor

As part of our commitment to improving the Fund's value, we encourage you to elect to receive all Unitholder communications electronically.

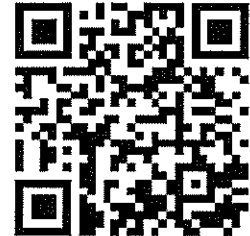
All Registry Communication to:

 **AUTOMIC GROUP**

GPO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automicgroup.com.au
www.automicgroup.com.au

A SIMPLE EXPERIENCE FOR
MANAGING YOUR HOLDINGS

VISIT:
[HTTPS://INVESTOR.AUTOMIC.COM.AU](https://investor.automic.com.au)



- ✓ **Fast and Simple**
Update details in real-time, including address, Tax File Number/Australian Business Number, banking details and communication preferences
- ✓ **Consolidated Holdings**
View and manage all holdings in the one place
- ✓ **Secure and Convenient**
View and print all available Unitholder communications and statements
- ✓ **View your Activity**
View holding balances, transactions and payment history

27,795.74

By choosing this option you will:

- Support the Fund that you hold an interest in by helping us to reduce the cost of printing and postage each year;
- Receive your investor communications faster and in a more secure way; and
- Help the environment through the need for less paper.

As permitted under the Corporations Act 2001 (Cth), the Fund will only be forwarding printed or electronic copies of the annual reports to Unitholders electing to receive one. If Unitholders do not make an election, the Fund's Annual Report will be available by logging into the Automatic Investor Portal.

To enable us to communicate with you electronically, please update your details by logging into the Automatic Investor Portal and following the instructions provided overleaf to elect to receive e-communications. Alternatively you can provide us with your email address in section A of the enclosed form and return to the Unit Registry by email to hello@automaticgroup.com.au. Instructions on accessing the Automatic Investor Portal are provided in the section below (refer to "How to access the Automatic Investor Portal").

4. Residency Certification (FATCA/CRS) Declaration Requirement

Australia is a participant in the Automatic Exchange of Information (AEOI) regime concerning the automatic exchange of financial account information with foreign jurisdictions. The regime aims to address tax evasion at a global level. The relevant laws are the Foreign Account Tax Compliance Act (FATCA) in the case of exchange by Australia with the United States of America and the Common Reporting Standard (CRS) in the case of exchange by Australia with other countries that have implemented CRS, which commenced operation in Australia on 1 July 2017.

As a result of Australia's participation in the regime, all investors must certify their country of tax residency. The information must be reported to the Australian Taxation Office (ATO) which will report to various global tax authorities.

Further information about this regime is available on the ATO website, available through the following link:

<https://www.ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements/Automatic-exchange-of-information---CRS-and-FATCA/>

You can certify your country of tax residency by logging into the Automatic Investor Portal. Instructions on accessing this portal are provided in the section below. Once you are logged in, select "declarations" from the left-hand vertical menu and follow the prompts. Alternatively, please contact Automatic to arrange for the FATCA and CRS Tax Residency Self Certification Form to be issued to you for completion.

How to access the Automatic Investor Portal

I already have an online account with Automatic	I do not have an online account with Automatic and need to register
<ol style="list-style-type: none">1. Visit https://investor.automic.com.au2. Under "Existing users sign in" enter your established username and password3. Once you have successfully logged in, click on:<ul style="list-style-type: none">- Declarations to complete your FATCA/CRS self-certification- Profile to provide your EFT details, TFN/ABN, and email address	<ol style="list-style-type: none">1. Visit https://investor.automic.com.au/#!/signup2. Select "Bitcoin Wholesale Access Fund" from the dropdown list in the Issuer Name Field3. Enter your Holding Number (SRN) as shown on the top of this letter (and on the top of your Holding Statement)4. Enter your postcode OR country of residence (only if outside Australia).5. Tick the box "I'm not a robot" and then select "Next"6. Complete the prompts to set up your username and password details7. Once you have successfully logged in, click on:<ul style="list-style-type: none">- Declarations to complete your FATCA/CRS instructions- Profile to provide your EFT details, TFN/ABN and email address

If you require any assistance in completing the FATCA or CRS Tax Residency Self-Certification Form or you have any queries in relation to your Unitholding, please contact the Unit Registry, Automatic, by telephone on 1300 288 664 (within Australia) or +612 9698 5414 (international) or by email at hello@automaticgroup.com.au.

Yours faithfully,

Cosmos Asset Management Pty Ltd

Bitcoin Wholesale Access Fund

Securityholder Reference Number
 I00000000073

RUNNING FOX PTY LTD
 <VALENTINES SUPER FUND>
 7 ORANGE GROVE
 FRENCHS FOREST NSW 2086

Security Code BAWF-C
Date of Statement 18 Aug 2020
TFN/ABN Not Quoted

Holding Statement

UNITS - C

Date	Transaction	Qty On	Qty Off	Balance	Transaction Price	NAV (per unit)	Value
04 Aug 2020	Opening balance			0.00	-	-	-
04 Aug 2020	Allotment	35,676.00		35,676.00	\$1.1212	-	\$39,999.93
18 Aug 2020	Closing balance			35,676.00	-	-	-

Important: You will need to quote the SRN and name of issuer for all future dealings in these securities. This statement is an important document and should be kept in a safe place.

NOTE: The Closing balance shown includes all transfers registered as at close of business on the statement date. Shareholders should not rely on the balance shown in the statement as being a complete record of their current shareholding and the company will not be liable for any financial loss incurred by a shareholder who relies on the balance shown without making their own adjustments for any transfers relating to transactions which have yet to be registered. Shareholders should notify the company of any discrepancies in this statement.

The Australian Taxation Office advises you to keep this statement as a permanent record. Disposal of securities by Australian residents may result in Capital Gains Tax. If you would like a copy of "Guide to Capital Gains Tax", published by the ATO, telephone 1300 720 092