

THE PAPADOPOULOS SUPER FUND  
73 MACQUARIE STREET  
CHIFLEY NSW 2036

Date 27 November 2019  
Page No. 1  
Invoice No. 111829  
Client Code PAPASF

## Tax Invoice

To: Professional services rendered.

- Preparation of the financial statements of the Fund as at 30 June, 2019 including the annual fund information statement and members statements.
- Preparation of the income tax return for the Fund for the year ended 30 June, 2019. Including regulatory return accompanying income tax return.
- Information in relation to the Superannuation Surcharge Member Contributions. Insurance Guide and Statements.

Net Amount	1,480.00
GST	148.00
<b>TOTAL</b>	<b>\$1,628.00</b>

We would appreciate payment within 14 days

### Remittance Advice – (Please detach and return with your payment)

Client Code: PAPASF

Invoice No: 111829

Amount Due: \$1,628.00

Invoice Due Date - 11 December 2019

**Fragogianis & Co Pty Ltd**  
PO Box 93  
KOGARAH NSW 1485

THE PAPADOPOULOS SUPER FUND

DIRECT DEBIT:

BSB: 082 184

A/C No.: 19 257 2256

Fragogianis & Co Pty Ltd

CREDIT CARD PAYMENT:

Cheque / Visa / Mastercard / BankCard (please circle)

Card No:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Expires: \_\_\_ / \_\_\_

Cardholder Name: \_\_\_\_\_

CCV: \_\_\_\_\_

Signature: \_\_\_\_\_

Amount Herewith: \$ \_\_\_\_\_

Taxation Estimate  
For the year ended 30 June 2019

Return Code: PAPASF  
Description: THE PAPADOPOULOS SUPER FUND

Tax File Number: 932 754 237  
Date prepared: 22/05/2020

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	29,670.00	
	<hr/>	29,670.00
<b>Less Deductions</b>		<hr/> 44,121.00
<b>Loss to Carry Forward</b>		<hr/> -14,451.00
 <b>Tax on Taxable Income</b>		
<b>Gross Tax</b>		<hr/> -
<b>SUBTOTAL T2</b>		<hr/> -
<b>Less Eligible Credits</b>		
PAYG Instalments raised	6,156.00	
	<hr/>	6,156.00
		<hr/> -6,156.00
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	259.00
<b>TOTAL AMOUNT REFUNDABLE</b>		<hr/> 5,897.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2019

## Section A: Fund Information

### 1 Your tax file number

932 754 237

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

THE PAPADOPOULOS SUPER FUND

### 3 ABN

61 373 229 609

### 4 Current postal address

Street

C/- FRAGOPIANIS & CO PTY LTD  
PO BOX 93  
KOGARAH NSW 1485

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

N

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

MR  
ROUBIS  
JOHN

SMSF Auditor Number

100 189 428

Auditor's phone number

02 95889812

Postal address

Street

Suburb/State/P'code

SUITE 3E  
4 BELGRAVE ST  
KOGARAH NSW 2217

Date audit was completed

A 27/11/2019

Was Part A of the audit report qualified?

B  N

Was Part B of the audit report qualified?

C  N

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

012345

Account no

212366928

Fund account name

PAPADOPOULOS SUPER FUND

I would like my tax refunds made to this account.

Y

#### C Electronic service address alias

AUSPOSTSMSF

### 8 Status of SMSF

Australian superannuation fund

A  Y

Sensitive (when completed)

# Self-managed superannuation fund annual return 2019

Fund benefit structure

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

B	A
C	Y

---

9 Was the fund wound up during the income year?

 N

---

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

 N

**THE PAPADOPOULOS SUPER FUND**

File no 932 754 237  
ABN 61 373 229 609

**Section B: Income**

**11 Income**

Gross rent and other leasing and hiring income  
Gross interest

<b>B</b>	29386
<b>C</b>	284
<b>R</b>	0

**Calculation of assessable contributions**

plus No-TFN-quoted contributions

**R3** 0

GROSS INCOME  
TOTAL ASSESSABLE INCOME

<b>W</b>	29670	
<b>V</b>	29670	

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Interest expenses within Australia  
Insurance premiums - members  
SMSF auditor fee  
Investment expenses  
Management and administration expenses

**Deductions**

**Non-deductible expenses**

<b>A1</b>	29627
<b>F1</b>	3305
<b>H1</b>	425
<b>I1</b>	9275
<b>J1</b>	1489

<b>A2</b>	
<b>F2</b>	
<b>H2</b>	
<b>I2</b>	
<b>J2</b>	

TOTAL DEDUCTIONS (A1 to M1)

**N** 44121

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

**Y**

TOTAL SMSF EXPENSES (N + Y)

**Z** 44121

TOTAL INCOME OR LOSS  
(Total assessable income less deductions)

**O** 14451 **L**

File no 932 754 237  
 ABN 61 373 229 609

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	0.00
		Tax on taxable income	<b>T1</b>	0.00
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
		<b>Gross tax</b>	<b>B</b>	0.00
		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
		<b>SUBTOTAL 1</b>	<b>T2</b>	0.00
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
		<b>SUBTOTAL 2</b>	<b>T3</b>	
Foreign inc. tax offsets	<b>C1</b>	0.00		
Rebates and tax offsets	<b>C2</b>			
ESVCLP tax offset	<b>D1</b>			
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>			
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>			
Foreign res. w'holding (excl. capital gains)	<b>H2</b>			
ABN/TFN not quoted	<b>H3</b>			
TFN w/held from closely held trusts	<b>H5</b>			
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w'holding	<b>H8</b>			
		Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	
		<b>TAX PAYABLE</b>	<b>T5</b>	
		Section 102AAM int. charge	<b>G</b>	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
		Tax offset refunds	<b>I</b>	0.00
		PAYG installments raised	<b>K</b>	6156.00
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	5897.00

**Section E: Losses**  
**14 Losses information**

Losses carried forward to later income years **U** 14451

**Section F: Member information**

**MEMBER NUMBER: 1**

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**  
**TOTAL CONTRIBUTIONS**  
 (Sum of labels A to M)

<b>N</b>	159826.00
	0.00

**Other transactions**

Allocated earnings or losses	
Accumulation phase account balance	<b>S1</b> 163814.00
Retirement phase account bal. - Non CDBIS	<b>S2</b> 0.00
Retirement phase account balance - CDBIS	<b>S3</b> 0.00
TRIS Count	<input type="text" value="3"/>

<b>O</b>	3988.00	<input type="text"/>
----------	---------	----------------------

<b>S</b>	163814.00
<b>X1</b>	163814.00

**CLOSING ACCOUNT BALANCE**  
 Accumulation phase value

**MEMBER NUMBER: 2**

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**  
**TOTAL CONTRIBUTIONS**  
 (Sum of labels A to M)

<b>N</b>	145088.00
	0.00

**Other transactions**

Allocated earnings or losses	
Accumulation phase account balance	<b>S1</b> 151315.00
Retirement phase account bal. - Non CDBIS	<b>S2</b> 0.00
Retirement phase account balance - CDBIS	<b>S3</b> 0.00
TRIS Count	<input type="text" value="3"/>

<b>O</b>	6227.00	<input type="text"/>
----------	---------	----------------------

<b>S</b>	151315.00
<b>X1</b>	151315.00

**CLOSING ACCOUNT BALANCE**  
 Accumulation phase value

Sensitive (when completed)

**THE PAPADOPOULOS SUPER FUND**

File no 932 754 237  
ABN 61 373 229 609

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b>	740000
Australian non-residential real property	<b>J2</b>	
Overseas real property	<b>J3</b>	
Australian shares	<b>J4</b>	
Overseas shares	<b>J5</b>	
Other	<b>J6</b>	

Cash and term deposits	<b>E</b>	53369
Debt securities	<b>F</b>	
Loans	<b>G</b>	
Listed shares	<b>H</b>	
Unlisted shares	<b>I</b>	
Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	740000
Non-residential real property	<b>K</b>	
Residential real property	<b>L</b>	
Collectables and personal use assets	<b>M</b>	
Other assets	<b>O</b>	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
(sum of labels A to T)

**U** 793369

15e In-house assets  
Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A**  **N**

15f Limited recourse borrowing arrangements  
If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?  
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**A**  **Y**   
**B**  **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	476000
Permissible temporary borrowings	<b>V2</b>	
Other borrowings	<b>V3</b>	

Borrowings	<b>V</b>	476000
Total member closing account balances	<b>W</b>	315129
Reserve accounts	<b>X</b>	
Other liabilities	<b>Y</b>	2240
<b>TOTAL LIABILITIES</b>	<b>Z</b>	793369

Sensitive (when completed)



File no 932 754 237  
ABN 61 373 229 609

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (If required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names   
Phone number

Time taken to prepare and complete this tax return (hours)

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice   
Tax agent's phone   
Reference number   
Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**PART A**

**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="29670"/>	<input type="text" value="44121"/>	<input type="text" value="-14451"/>

**Privacy**  
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director  Date

**PART B**

**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

PAPADOPOULOS SUPER FUND

I authorise the refund to be deposited directly to the specified account

Signature

X

Date

**PART D**

**Tax agent's certificate (shared facilities only)**

We, FRAGOGIANIS & CO PTY LTD declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

02 85660505

Client's reference

PAPASF

Agent's Contact Name

ANASTASIOS FRAGOGIANIS

Agent's reference number

56054015

**PAPADOPOULOS SUPER FUND**  
**Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	740,000.00	715,000.00
		<u>740,000.00</u>	<u>715,000.00</u>
<b>Total Investments</b>			
<b>Other Assets</b>			
Cash at Bank		0.46	2,016.70
Cash at Bank - WBC		39,270.51	70,075.49
Income Tax Refundable		14,098.50	0.00
		<u>53,369.47</u>	<u>72,092.19</u>
<b>Total Other Assets</b>			
		<u>793,369.47</u>	<u>787,092.19</u>
<b>Total Assets</b>			
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	5,809.65
PAYG Payable		1,539.00	0.00
Deferred Tax Liability		701.09	369.04
Limited Recourse Borrowing Arrangements		476,000.00	476,000.00
		<u>478,240.09</u>	<u>482,178.69</u>
<b>Total Liabilities</b>			
		<u>315,129.38</u>	<u>304,913.50</u>
<b>Net assets available to pay benefits</b>			
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Papadopoulos, Krystal - Accumulation		151,314.96	145,087.61
Papadopoulos, Nicholas - Accumulation		163,814.42	159,825.89
		<u>315,129.38</u>	<u>304,913.50</u>
<b>Total Liability for accrued benefits allocated to members' accounts</b>			

**PAPADOPOULOS SUPER FUND**

**Operating Statement**

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		283.86	391.37
Property Income	7	29,385.73	531.43
<b>Investment Gains</b>			
Changes in Market Values	8	25,000.00	(16,725.40)
<b>Contribution Income</b>			
Employer Contributions		0.00	22,717.35
Personal Non Concessional		0.00	425.00
Transfers In		0.00	1,214.16
<b>Total Income</b>		<u>54,669.59</u>	<u>8,553.91</u>
<b>Expenses</b>			
Accountancy Fees		825.00	1,771.00
Administration Costs		341.00	240.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		425.00	425.00
Bank Charges		64.21	0.00
Investment Expenses		1,990.68	0.00
Interest Paid		0.00	2,035.47
Property Expenses - Non Specified		0.00	2,038.50
Property Expenses - Advertising		285.00	0.00
Property Expenses - Agents Management Fees		695.00	0.00
Property Expenses - Council Rates		1,410.82	0.00
Property Expenses - Insurance Premium		515.00	0.00
Property Expenses - Interest on Loans		29,627.34	0.00
Property Expenses - Repairs Maintenance		1,445.00	0.00
Property Expenses - Strata Levy Fees		2,495.83	0.00
Property Expenses - Water Rates		437.68	0.00
<b>Member Payments</b>			
Life Insurance Premiums		3,305.10	1,685.34
<b>Total Expenses</b>		<u>44,121.66</u>	<u>8,454.31</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>10,547.93</u>	<u>99.60</u>
Income Tax Expense	9	332.05	605.22
<b>Benefits accrued as a result of operations</b>		<u>10,215.88</u>	<u>(505.62)</u>

PAPADOPOULOS SUPER FUND

# Rental Property Statement

For the year ended 30 June 2019

Property	13/158 Sandal Cr Carramar	Market Value	(as at 30/06/2017):	0.00
Property Account Code:	13158SAN	Gross Rental Yield:		0.00%
Property Type:	Residential	Net Rental Yield:		0.00%
	Tax Return Label	GST Label	2019 \$	2018 \$
<b>Income</b>				
Property Income	Label B		0.00	531.43
<b>Total Income</b>		G1	<u>0.00</u>	<u>531.43</u>
<b>Expenses</b>				
<b>Total Expenses</b>		G11	<u>0.00</u>	<u>0.00</u>
<b>Net Rental Income</b>			<u>0.00</u>	<u>531.43</u>
GST excluded from total income		1A	0.00	
GST excluded from total expenses		1B	0.00	

PAPADOPOULOS SUPER FUND

# Rental Property Statement

For the year ended 30 June 2019

Property	7/9 Waltham St Coogee	Market Value	(as at 30/06/2019):	740,000.00
Property Account Code:	7/9WALT	Gross Rental Yield:		3.97%
Property Type:	Residential	Net Rental Yield:		(1.29)%
	Tax Return Label	GST Label	2019 \$	2018 \$
<b>Income</b>				
Property Income	Label B		29,385.73	0.00
<b>Total Income</b>		G1	<b>29,385.73</b>	<b>0.00</b>
<b>Expenses</b>				
Advertising	Label I		285.00	0.00
Agents Management Fees	Label I		695.00	0.00
Council Rates	Label I		1,410.82	0.00
Insurance Premium	Label I		515.00	0.00
Interest on Loans	Label A		29,627.34	0.00
Investment Expenses	Label I		1,990.68	0.00
Repairs Maintenance	Label I		1,445.00	0.00
Strata Levy Fees	Label I		2,495.83	0.00
Water Rates	Label I		437.68	0.00
<b>Total Expenses</b>		G11	<b>38,902.35</b>	<b>0.00</b>
<b>Net Rental Income</b>			<b>(9,516.62)</b>	<b>0.00</b>
<b>GST excluded from total income</b>		1A	<b>0.00</b>	
<b>GST excluded from total expenses</b>		1B	<b>0.00</b>	

PAPADOPOULOS SUPER FUND

# Members Statement

Krystal Papadopoulos  
 73 Macquarie St  
 Chifley, New South Wales, 2036, Australia

**Your Details**

Date of Birth : 03/10/1983  
 Age: 35  
 Tax File Number: Provided  
 Date Joined Fund: 08/11/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date 08/11/2012  
 Account Type: Consolidated  
 Account Description: Consolidated

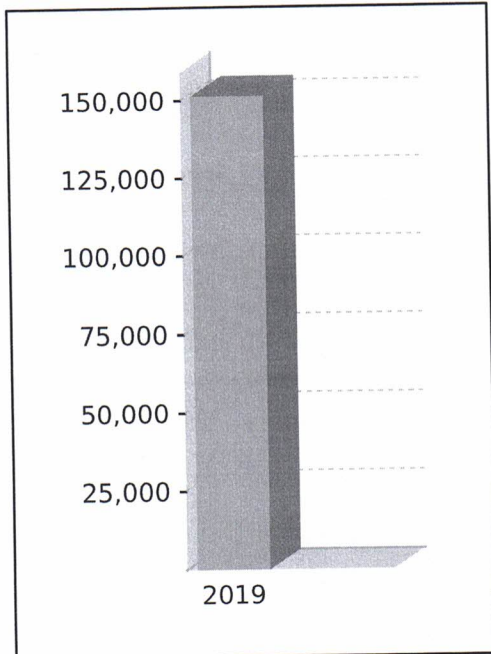
Vested Benefits 151,314.96  
 Total Death Benefit 151,314.96  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00  
 Nominated Beneficiaries N/A

**Your Balance**

Total Benefits 151,314.96

Preservation Components  
 Preserved 151,314.96  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 2,832.50  
 Taxable 148,482.46



**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2018	145,087.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,623.13
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	395.78
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	151,314.96



# Members Statement

Nicholas Papadopoulos  
 73 Macquarie St  
 Chifley, New South Wales, 2036, Australia

**Your Details**

Date of Birth : 21/03/1983  
 Age: 36  
 Tax File Number: Provided  
 Date Joined Fund: 08/11/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date 08/11/2012  
 Account Type: Consolidated  
 Account Description: Consolidated

Vested Benefits 163,814.42  
 Total Death Benefit 163,814.42  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00  
 Nominated Beneficiaries N/A

**Your Balance**

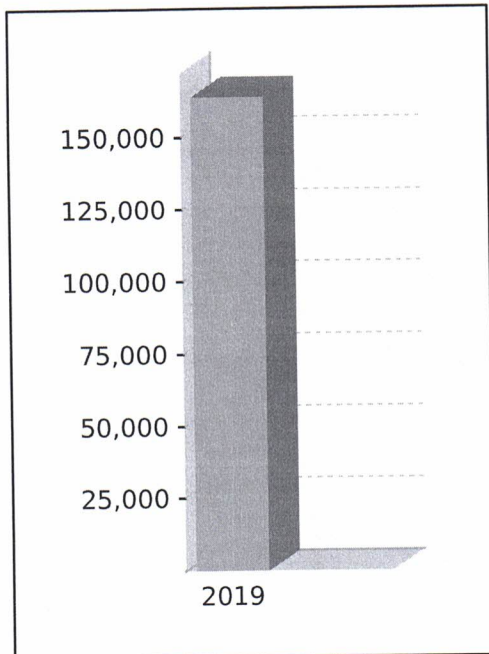
Total Benefits 163,814.42

Preservation Components  
 Preserved 163,814.42  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 2,932.50  
 Taxable 160,881.92

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2018	159,825.89
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	7,229.90
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(63.73)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,305.10
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	163,814.42



# Notes to the Financial Statements

For the year ended 30 June 2019

## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2019

---

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

## PAPADOPOULOS SUPER FUND

# Notes to the Financial Statements

For the year ended 30 June 2019

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties ( Australian - Residential)

	2019 \$	2018 \$
7/9 Waltham St Coogee	740,000.00	715,000.00
	<u>740,000.00</u>	<u>715,000.00</u>

### Note 3: Banks and Term Deposits

	2019 \$	2018 \$
<b>Banks</b>		
Cash at Bank	0.46	2,016.70
Cash at Bank - WBC	39,270.51	70,075.49
	<u>39,270.97</u>	<u>72,092.19</u>

### Note 4: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	304,913.50	305,419.12
Benefits accrued as a result of operations	10,215.88	(505.62)
Current year member movements	0.00	0.00
	<u>315,129.38</u>	<u>304,913.50</u>

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<u>315,129.38</u>	<u>304,913.50</u>

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

**PAPADOPOULOS SUPER FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2019

<b>Note 7: Rental Income</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
7/9 Waltham St Coogee	29,385.73	0.00
13/158 Sandal Cr Carramar	0.00	531.43
	<u>29,385.73</u>	<u>531.43</u>
	<u>29,385.73</u>	<u>531.43</u>
<b>Note 8: Unrealised Movements in Market Value</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Real Estate Properties ( Australian - Residential)</b>		
13/158 Sandal Cr Carramar	0.00	(55,734.70)
7/9 Waltham St Coogee	25,000.00	3,690.40
	<u>25,000.00</u>	<u>(52,044.30)</u>
	<u>25,000.00</u>	<u>(52,044.30)</u>
<b>Total Unrealised Movement</b>	<u>25,000.00</u>	<u>(52,044.30)</u>
<b>Realised Movements in Market Value</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Real Estate Properties ( Australian - Residential)</b>		
13/158 Sandal Cr Carramar	0.00	35,318.90
	<u>0.00</u>	<u>35,318.90</u>
	<u>0.00</u>	<u>35,318.90</u>
<b>Total Realised Movement</b>	<u>0.00</u>	<u>35,318.90</u>
<b>Changes in Market Values</b>	<u>25,000.00</u>	<u>(16,725.40)</u>
<b>Note 9: Income Tax Expense</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	0.00	605.22
Deferred Tax Liability/Asset	332.05	0.00
	<u>332.05</u>	<u>605.22</u>
<b>Income Tax Expense</b>	<u>332.05</u>	<u>605.22</u>

**PAPADOPOULOS SUPER FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2019

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,582.19	15.00
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	63.60
Non Taxable Transfer In	0.00	182.10
Increase in MV of Investments	3,750.00	0.00
Realised Accounting Capital Gains	0.00	5,297.85
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	0.30
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	7,806.60
Net Capital Gains	0.00	3,531.90
Tax Losses	2,167.95	0.00
Rounding	(0.14)	0.00
Income Tax on Taxable Income or Loss	0.00	5,809.65
Less credits:		
Current Tax or Refund	0.00	605.22

**PAPADOPOULOS SUPER FUND**  
**Investment Summary Report**

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank		0.460000	0.46	0.46	0.46			0.00 %
Cash at Bank - WBC		39,270.510000	39,270.51	39,270.51	39,270.51			5.04 %
		<b>39,270.97</b>	<b>39,270.97</b>		<b>39,270.97</b>		<b>0.00 %</b>	<b>5.04 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
7/9WALT 7/9 Waltham St Coogee	1.00	740,000.000000	740,000.00	711,309.60	711,309.60	28,690.40	4.03 %	94.96 %
		<b>740,000.00</b>	<b>740,000.00</b>	<b>711,309.60</b>	<b>711,309.60</b>	<b>28,690.40</b>	<b>4.03 %</b>	<b>94.96 %</b>
		<b>779,270.97</b>	<b>779,270.97</b>	<b>750,580.57</b>	<b>750,580.57</b>	<b>28,690.40</b>	<b>3.82 %</b>	<b>100.00 %</b>

## PAPADOPOULOS SUPER FUND

### Trustees Declaration

---

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

22 May 2020

NP X

ICP X