

McPeake Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Brett Gerard Mcpeake

Trustee

.....
Elisabeth Maria Mcpeake

Trustee

30 June 2018

McPeake Superannuation Fund
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	10,150.40	7,816.80
Total Investments		<u>10,150.40</u>	<u>7,816.80</u>
Other Assets			
NAB Business Management ***9934		101,323.81	113,663.21
NAB Business Cash Maximiser ***8494		456.40	144.20
Income Tax Refundable		252.60	0.00
Deferred Tax Asset		5,529.58	2,922.24
Total Other Assets		<u>107,562.39</u>	<u>116,729.65</u>
Total Assets		<u>117,712.79</u>	<u>124,546.45</u>
Less:			
Liabilities			
Income Tax Payable		0.00	629.31
Sundry Creditors		11,792.00	0.00
Total Liabilities		<u>11,792.00</u>	<u>629.31</u>
Net assets available to pay benefits		<u>105,920.79</u>	<u>123,917.14</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Mcpeake, Brett Gerard - Pension (Transition to Retirement Pension)		19,569.05	33,612.66
Mcpeake, Elisabeth Maria - Accumulation		72,011.64	2,111.51
Mcpeake, Elisabeth Maria - Pension (Transition to Retirement Pension)		14,340.10	88,192.97
Total Liability for accrued benefits allocated to members' accounts		<u>105,920.79</u>	<u>123,917.14</u>

McPeake Superannuation Fund**Operating Statement**

For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
Income			
Investment Income			
Trust Distributions	8	0.00	1,788.82
Dividends Received	7	312.20	277.20
Interest Received		52.55	3.98
Investment Gains			
Changes in Market Values	9	2,333.60	1,002.80
Contribution Income			
Personal Concessional		3,040.00	1,340.89
Total Income		<u>5,738.35</u>	<u>4,413.69</u>
Expenses			
Accountancy Fees		6,952.00	0.00
Auditor's Remuneration		4,840.00	0.00
Bank Charges		240.00	440.90
Interest Paid		0.00	136.88
Member Payments			
Life Insurance Premiums		10,443.84	8,750.78
Pensions Paid		4,000.00	12,527.71
Total Expenses		<u>26,475.84</u>	<u>21,856.27</u>
Benefits accrued as a result of operations before income tax		<u>(20,737.49)</u>	<u>(17,442.58)</u>
Income Tax Expense	10	(2,741.14)	(888.37)
Benefits accrued as a result of operations		<u>(17,996.35)</u>	<u>(16,554.21)</u>

McPeake Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2018

	2018 \$	2017 \$
Income		
Investment Income		
Trust Distributions		
McPeake Investment Trust	0.00	1,788.82
	<u>0.00</u>	<u>1,788.82</u>
Dividends Received		
Wesfarmers Limited	312.20	277.20
	<u>312.20</u>	<u>277.20</u>
Interest Received		
NAB Business Management ***9934	52.55	3.98
	<u>52.55</u>	<u>3.98</u>
Contribution Income		
Personal Contributions - Concessional		
Elisabeth Maria Mcpeake	3,040.00	1,340.89
	<u>3,040.00</u>	<u>1,340.89</u>
Investment Gains		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Flinders Diamond	0.00	290.00
Flinders Mines Limited	1,040.00	710.00
Wesfarmers Limited	1,293.60	2.80
	<u>2,333.60</u>	<u>1,002.80</u>
Changes in Market Values		
	<u>2,333.60</u>	<u>1,002.80</u>
Total Income	<u>5,738.35</u>	<u>4,413.69</u>
Expenses		
Accountancy Fees	6,952.00	0.00
Auditor's Remuneration	4,840.00	0.00
Bank Charges	240.00	440.90
Interest Paid	0.00	136.88
	<u>12,032.00</u>	<u>577.78</u>
Member Payments		
Life Insurance Premiums		
Mcpeake, Brett Gerard - Pension (Transition to Retirement Pension)	10,443.84	8,750.78
	<u>10,443.84</u>	<u>8,750.78</u>
Pensions Paid		
Mcpeake, Brett Gerard - Pension (Transition to Retirement Pension)	3,360.00	4,527.71
Mcpeake, Elisabeth Maria - Pension (Transition to Retirement Pension)	640.00	8,000.00
	<u>4,000.00</u>	<u>12,527.71</u>
Total Expenses	<u>26,475.84</u>	<u>21,856.27</u>

McPeake Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	<u>(20,737.49)</u>	<u>(17,442.58)</u>
Income Tax Expense		
Income Tax Expense	(2,741.14)	(888.37)
Total Income Tax	<u>(2,741.14)</u>	<u>(888.37)</u>
Benefits accrued as a result of operations	<u>(17,996.35)</u>	<u>(16,554.21)</u>

McPeake Superannuation Fund
Statement of Taxable Income
For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	(20,737.49)
Less	
Increase in MV of investments	2,333.60
	<u>2,333.60</u>
Add	
Pension Payments	4,000.00
Franking Credits	133.80
	<u>4,133.80</u>
SMSF Annual Return Rounding	(0.71)
	<u>(18,938.00)</u>
Taxable Income or Loss	<u>(18,938.00)</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	133.80
	<u>(133.80)</u>
CURRENT TAX OR REFUND	<u>(133.80)</u>
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>125.20</u>

McPeake Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
WES.AX	Wesfarmers Limited	1,293.60	431.20	862.40	862.40
FMS.AX	Flinders Mines Limited	1,040.00	346.67	693.33	693.33
		2,333.60	777.87	1,555.73	1,555.73
Total		2,333.60	777.87	1,555.73	1,555.73
Deferred Tax Liability (Asset) Summary					
Opening Balance		(2,922.24)			
Current Year Transactions		233.36			
Current Year Capital Loss		0.00			
Current Year Tax Loss		(2,840.70)			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(5,529.58)			

McPeake Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

McPeake Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

2018
\$

2017
\$

McPeake Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Flinders Mines Limited	3,240.00	2,200.00
Wesfarmers Limited	6,910.40	5,616.80
	<hr/>	<hr/>
	10,150.40	7,816.80
	<hr/>	<hr/>

Note 3: Banks and Term Deposits

	2018 \$	2017 \$
Banks		
NAB Business Cash Maximiser ***8494	456.40	144.20
NAB Business Management ***9934	101,323.81	113,663.21
	<hr/>	<hr/>
	101,780.21	113,807.41
	<hr/>	<hr/>

Note 4: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	123,917.14	140,471.35
Benefits accrued as a result of operations	(17,996.35)	(16,554.21)
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	105,920.79	123,917.14
	<hr/>	<hr/>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	<hr/> 105,920.79	<hr/> 123,917.14
	<hr/>	<hr/>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

McPeake Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 7: Dividends

	2018 \$	2017 \$
Wesfarmers Limited	312.20	277.20
	<u>312.20</u>	<u>277.20</u>

Note 8: Trust Distributions

	2018 \$	2017 \$
McPeake Investment Trust	0.00	1,788.82
	<u>0.00</u>	<u>1,788.82</u>

Note 9: Unrealised Movements in Market Value

	2018 \$	2017 \$
Shares in Listed Companies (Australian)		
Flinders Diamond	0.00	290.00
Flinders Mines Limited	1,040.00	710.00
Wesfarmers Limited	1,293.60	2.80
	<u>2,333.60</u>	<u>1,002.80</u>
Total Unrealised Movement	<u>2,333.60</u>	<u>1,002.80</u>

Realised Movements in Market Value

	2018 \$	2017 \$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>2,333.60</u>	<u>1,002.80</u>

Note 10: Income Tax Expense

	2018 \$	2017 \$
The components of tax expense comprise		
Current Tax	(133.80)	(118.80)
Deferred Tax Liability/Asset	(2,607.34)	(769.57)
	<u>(2,741.14)</u>	<u>(888.37)</u>

McPeake Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(3,110.62)	(2,616.39)
Less:		
Tax effect of:		
Increase in MV of Investments	350.04	150.42
Accounting Trust Distributions	0.00	268.32
Add:		
Tax effect of:		
Pension Payments	600.00	1,879.16
Franking Credits	20.07	17.82
Taxable Trust Distributions	0.00	268.35
Tax Losses	2,840.70	869.85
Rounding	(0.11)	(0.05)
Less credits:		
Franking Credits	133.80	118.80
Current Tax or Refund	<u>(133.80)</u>	<u>(118.80)</u>

McPeake Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Brett Gerard Mcpeake (Age: 58)											
MCPBRE00001P - Transition to Retirement Pension - Tax Free: 2.99%											
33,612.66	0.00	0.00	(2,157.36)	0.00	3,360.00	0.00	(1,917.59)	0.00	10,443.84	0.00	19,569.05
MCPBRE00002A - Accumulation											
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33,612.66	0.00	0.00	(2,157.36)	0.00	3,360.00	0.00	(1,917.59)	0.00	10,443.84	0.00	19,569.05
Elisabeth Maria Mcpeake (Age: 58)											
MCPELI00001A - Accumulation											
2,111.51	3,040.00	72,192.97	(5,824.43)	0.00	0.00	456.00	(947.59)	0.00	0.00	0.00	72,011.64
MCPELI00002P - Transition to Retirement Pension - Tax Free: 2.62%											
88,192.97	0.00	0.00	(1,218.06)	0.00	640.00	0.00	(198.16)	72,192.97	0.00	0.00	14,340.10
90,304.48	3,040.00	72,192.97	(7,042.49)	0.00	640.00	456.00	(1,145.75)	72,192.97	0.00	0.00	86,351.74
123,917.14	3,040.00	72,192.97	(9,199.85)	0.00	4,000.00	456.00	(3,063.34)	72,192.97	10,443.84	0.00	105,920.79

McPeake Superannuation Fund

Members Statement

Brett Gerard Mcpeake
 13 Donnika Street
 Dernancourt, South Australia, 5075, Australia

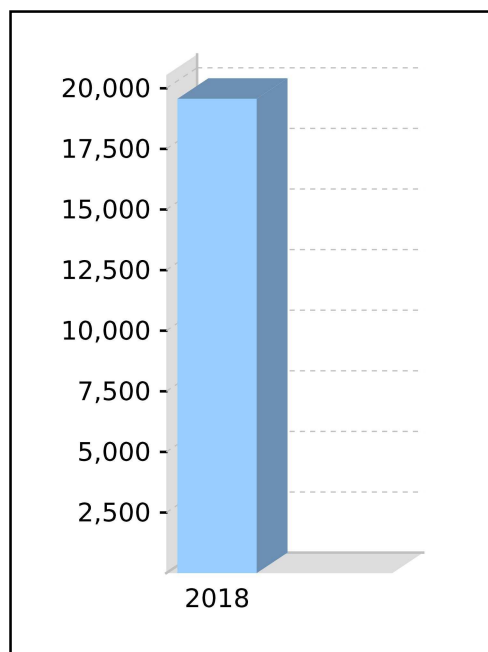
Your Details

Date of Birth :	30/07/1959
Age:	58
Tax File Number:	Provided
Date Joined Fund:	25/06/1996
Service Period Start Date:	11/07/1991
Date Left Fund:	
Member Code:	MCPBRE00001P
Account Start Date	30/07/2014
Account Phase:	Accumulation Phase
Account Description:	Transition to Retirement Pension

Nominated Beneficiaries	N/A
Vested Benefits	19,569.05
Total Death Benefit	419,569.05
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	200,000.00

Your Balance

Total Benefits	19,569.05
<u>Preservation Components</u>	
Preserved	19,569.05
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (2.99%)	586.23
Taxable	18,982.82



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	33,612.66
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(2,157.36)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	3,360.00
Contributions Tax	
Income Tax	(1,917.59)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	10,443.84
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	19,569.05

McPeake Superannuation Fund

Members Statement

Brett Gerard Mcpeake
13 Donnika Street
Dernancourt, South Australia, 5075, Australia

Your Details

Date of Birth : 30/07/1959
Age: 58
Tax File Number: Provided
Date Joined Fund: 25/06/1996
Service Period Start Date:
Date Left Fund:
Member Code: MCPBRE00002A
Account Start Date 25/06/1996
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits

Your Balance

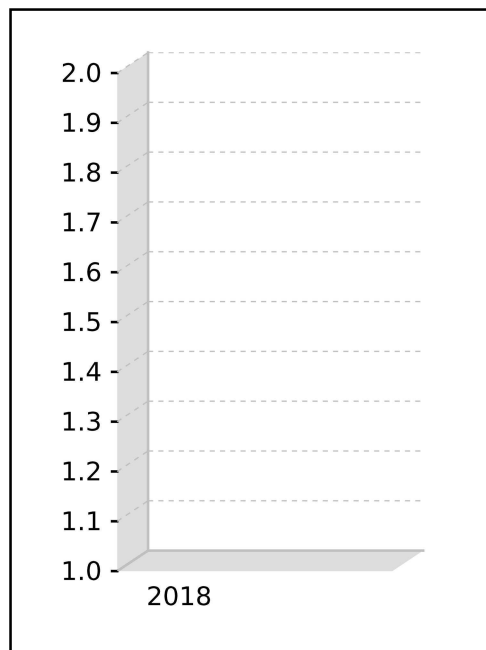
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2017

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2018

0.00

McPeake Superannuation Fund

Members Statement

Elisabeth Maria Mcpeake
 13 Donnika Street
 Dernancourt, South Australia, 5075, Australia

Your Details

Date of Birth : 09/04/1960
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 25/06/1996
 Service Period Start Date: 25/06/1996
 Date Left Fund:
 Member Code: MCPELI00001A
 Account Start Date 25/06/1996
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 72,011.64
 Total Death Benefit 618,667.64
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 531,882.00

Your Balance

Total Benefits 72,011.64

Preservation Components

Preserved 72,011.64

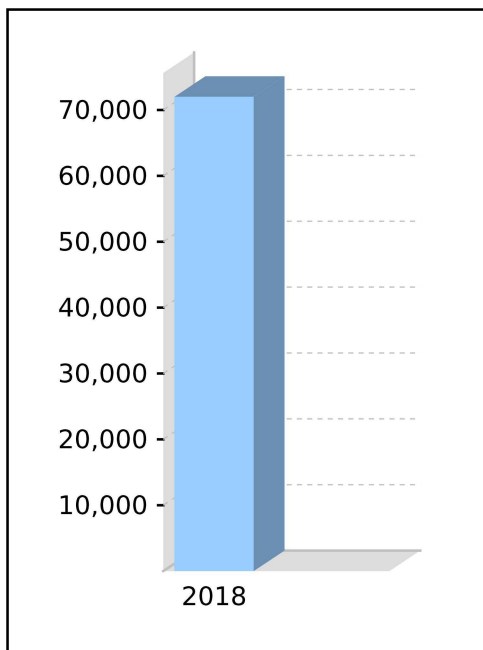
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 1,893.16

Taxable 70,118.48



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	2,111.51
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	3,040.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(5,824.43)
Internal Transfer In	72,192.97
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	456.00
Income Tax	(947.59)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	72,011.64

McPeake Superannuation Fund

Members Statement

Elisabeth Maria Mcpeake
 13 Donnika Street
 Dernancourt, South Australia, 5075, Australia

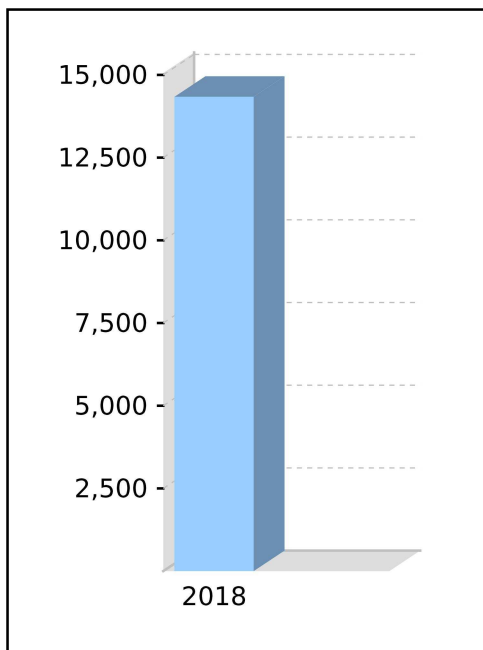
Your Details

Date of Birth :	09/04/1960
Age:	58
Tax File Number:	Provided
Date Joined Fund:	25/06/1996
Service Period Start Date:	25/06/1996
Date Left Fund:	
Member Code:	MCPELI00002P
Account Start Date	01/07/2016
Account Phase:	Accumulation Phase
Account Description:	Transition to Retirement Pension

Nominated Beneficiaries	N/A
Vested Benefits	14,340.10
Total Death Benefit	560,996.10
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	531,882.00

Your Balance

Total Benefits	14,340.10
<u>Preservation Components</u>	
Preserved	14,340.10
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (2.62%)	376.09
Taxable	13,964.01



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	88,192.97
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,218.06)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	640.00
Contributions Tax	
Income Tax	(198.16)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	72,192.97
Closing balance at 30/06/2018	14,340.10

McPeake Superannuation Fund

Deductions Notice Letter

Brett Gerard Mcpeake and Elisabeth Maria Mcpeake as trustee for McPeake Superannuation Fund acknowledges that

Elisabeth Maria Mcpeake

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$3,040

for contributions paid in the year ended 30 June 2018. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Elisabeth Maria Mcpeake

Date: 30 / 06 / 2018

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2017 to 30 June 2018 is: \$ _____

Elisabeth Maria Mcpeake

Date: 30 / 06 / 2018

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

587223196

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: MRS

Family name

MCPEAKE

First given name

ELISABETH MARIA

Other given names

3 Date of birth 09/04/1960

4 Current postal address

13 DONNIKA STREET

Suburb/town/locality

DERNANCOURT

State/territory

SA

(Australia only)

Postcode

5075

(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

MCPEAKE SUPERANNUATION FUND

7 Fund Australian business number (ABN) 85905853279

8 Member account number MCPOLI00001A

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice? No Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

- 11 Financial year ended 30 June 20
- 12 My personal contributions to this fund in the above financial year \$
- 13 The amount of these personal contributions I will be claiming as a tax deduction \$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

 Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

 Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

- 14 Financial year ended 30 June 20
- 15 My personal contributions to this fund in the above financial year \$
- 16 The amount of these personal contributions claimed in my original notice of intent \$
- 17 The amount of these personal contributions I will now be claiming as a tax deduction \$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

! Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, **or**

- I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, **or**
- the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

➤ Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

McPeake Superannuation Fund**Pension Summary Report**

As at 30/06/2018

Member Name : Mcpeake, Brett Gerard**Member Age** : 57 (Date of Birth : 30/07/1959)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
MCPBRE00001P	Transition to Retirement Pension	30/07/2014	2.99%	4.00%	\$1,340.00	\$3,361.27	\$3,360.00	\$0.00	\$3,360.00	NIL
					\$1,340.00	\$3,361.27	\$3,360.00	\$0.00	\$3,360.00	\$0.00

Member Name : Mcpeake, Elisabeth Maria**Member Age** : 57 (Date of Birth : 09/04/1960)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
MCPELI00002P	Transition to Retirement Pension	01/07/2016	2.62%	4.00%	\$3,530.00	\$8,819.30	\$640.00	\$0.00	\$640.00	\$2,890.00
					\$3,530.00	\$8,819.30	\$640.00	\$0.00	\$640.00	\$2,890.00

Total :

					\$4,870.00	\$12,180.57	\$4,000.00	\$0.00	\$4,000.00	\$2,890.00
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04 March 2019

Mr Brett Gerard Mcpeake
13 Donnika Street
Dernancourt, South Australia 5075

Dear Sir/Madam

**McPeake Superannuation Fund
Commutation of Transition to Retirement Pension**

I hereby request the trustee(s) to commute the accounts listed below into an existing accumulation account on 01/07/2017

Account Code: MCPELI00002P
Account Description: Transition to Retirement Pension
Balance to Commute: \$72,192.97

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Mrs Elisabeth Maria Mcpeake
13 Donnika Street
Dernancourt, South Australia 5075

McPeake Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 04 March 2019 at 13 Donnika Street, Dernancourt, South Australia 5075

PRESENT: Brett Gerard Mcpeake and Elisabeth Maria Mcpeake

PENSION COMMUTATION: Elisabeth Maria Mcpeake has requested to commute the following accounts to an existing accumulation account on 01/07/2017.

Account Code: MCP ELI00002P
Account Description: Transition to Retirement Pension
Balance to Commute: \$72,192.97

**TRUSTEE
ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Member's balance(s) has been updated for any contributions, withdrawals and earnings
- The fund's trust deed provides for the transfer to take place
- Any existing pensions for the above mentioned accounts have been ceased and that the pro-rated minimum amount has been met where necessary

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Brett Gerard Mcpeake
Chairperson

04 March 2019

Mrs Elisabeth Maria Mcpeake
13 Donnika Street
Dernancourt, South Australia 5075

Dear Elisabeth Maria Mcpeake

**McPeake Superannuation Fund
Commutation of Transition to Retirement Pension**

We confirm that the partial commutation of your Transition to Retirement Pension (MCPELI00002P) has been completed.

An amount of \$72,192.97 has been transferred to your accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....

Mr Brett Gerard Mcpeake
Trustee
13 Donnika Street
Dernancourt, South Australia 5075

30 June 2018

Brett Gerard Mcpeake
McPeake Superannuation Fund
13 Donnika Street, Dernancourt, South Australia 5075

Dear Sir/Madam

**McPeake Superannuation Fund
Continuation of Transition to Retirement Pension**

We have recently completed a review of the assets of **McPeake Superannuation Fund** and your Transition to Retirement Pension account in the Fund as at 01 July 2017. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Transition to Retirement Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2018.

Your balance contains:

- a Taxable Balance of: \$32,606.51; and
- a Tax Free Balance of: \$1,006.15

Tax Free proportion: 2.99%.

Your Minimum income stream applicable is \$1,340.00.
Your Maximum income stream applicable is \$3,361.27.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Brett Gerard Mcpeake
13 Donnika Street, Dernancourt, South Australia 5075

30 June 2018

Elisabeth Maria Mcpeake
McPeake Superannuation Fund
13 Donnika Street, Dernancourt, South Australia 5075

Dear Sir/Madam

**McPeake Superannuation Fund
Continuation of Transition to Retirement Pension**

We have recently completed a review of the assets of **McPeake Superannuation Fund** and your Transition to Retirement Pension account in the Fund as at 01 July 2017. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Transition to Retirement Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2018.

Your balance contains:

- a Taxable Balance of: \$85,880.23; and
- a Tax Free Balance of: \$2,312.74

Tax Free proportion: 2.62%.

Your Minimum income stream applicable is \$3,530.00.

Your Maximum income stream applicable is \$8,819.30.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Elisabeth Maria Mcpeake
13 Donnika Street, Dernancourt, South Australia 5075

McPeake Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 30 June 2018 at 13 Donnika Street, Dernancourt, South Australia 5075

PRESENT: Brett Gerard Mcpeake and Elisabeth Maria Mcpeake

PENSION CONTINUATION: Brett Gerard Mcpeake wishes to continue existing Transition to Retirement Pension with a commencement date of 30/07/2014. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2017 \$33,612.66, consisting of:

- Taxable amount of: \$32,606.51; and
- Tax Free amount of: \$1,006.15
- Tax Free proportion: 2.99%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$1,340.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Brett Gerard Mcpeake
Chairperson

McPeake Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 30 June 2018 at 13 Donnika Street, Dernancourt, South Australia 5075

PRESENT: Brett Gerard Mcpeake and Elisabeth Maria Mcpeake

PENSION CONTINUATION: Elisabeth Maria Mcpeake wishes to continue existing Transition to Retirement Pension with a commencement date of 01/07/2016. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2017 \$88,192.97, consisting of:

- Taxable amount of: \$85,880.23; and
- Tax Free amount of: \$2,312.74
- Tax Free proportion: 2.62%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$3,530.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Brett Gerard Mcpeake
Chairperson

McPeake Superannuation Fund

Yearly Projected Pension Calculation Report

As at 01 July 2018

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2018)	Opening Balance	Minimum Amount	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Mcpeake, Brett Gerard	MCPBRE00001P	Transition to Retirement Pension	30/07/2014	58	19,569.05	780.00	1,956.91	2.99	23.32	756.68
					19,569.05	780.00	1,956.91		23.32	756.68
Mcpeake, Elisabeth Maria	MCPELI00002P	Transition to Retirement Pension	01/07/2016	58	14,340.10	570.00	1,434.01	2.62	14.93	555.07
					14,340.10	570.00	1,434.01		14.93	555.07
					33,909.15	1,350.00	3,390.92		38.25	1,311.75

McPeake Superannuation Fund
Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Cash Maximiser ***8494		456.400000	456.40	456.40	456.40			0.41 %
NAB Business Management ***9934		101,323.810000	101,323.81	101,323.81	101,323.81			90.52 %
			101,780.21		101,780.21		0.00 %	90.93 %
Shares in Listed Companies (Australian)								
FMS.AX Flinders Mines Limited	40,000.00	0.081000	3,240.00	0.04	1,490.00	1,750.00	117.45 %	2.89 %
WES.AX Wesfarmers Limited	140.00	49.360000	6,910.40	41.05	5,746.45	1,163.95	20.26 %	6.17 %
			10,150.40		7,236.45	2,913.95	40.27 %	9.07 %
			111,930.61		109,016.66	2,913.95	2.67 %	100.00 %

McPeake Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at 13 Donnika Street, Dernancourt, South Australia 5075

- PRESENT:** Brett Gerard Mcpeake and Elisabeth Maria Mcpeake
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the superannuation fund be signed.
- ANNUAL RETURN:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- Anthony William Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- PDK Financial Synergy Pty Ltd
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

McPeake Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at 13 Donnika Street, Dernancourt, South Australia 5075

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Brett Gerard Mcpeake

Chairperson

McPeake Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 50 %	10 %
International Shares	0 - 0 %	0 %
Cash	50 - 90 %	90 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2017

.....
Brett Gerard Mcpeake

McPeake Superannuation Fund
Projected Investment Strategy

.....
Elisabeth Maria Mcpeake