

**WOOLCO SUPERANNUATION FUND****Create Entries Report**

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	(9,627.66)
Less Expense	10,112.18
<b>Total Profit</b>	<b>(19,739.84)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(19,739.84)
Less Permanent Differences	(43,071.19)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	1,580.80
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	588.75
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	302.20
Add Total Net Capital Gains	302.20
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.30)
<b>Taxable Income</b>	<b>22,338.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>3,350.70</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(39,462.74)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(39,462.74)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	3,350.70
Member Specific Income Tax	(2,721.31)
<b>Total Income Tax Expense Allocation</b>	<b>629.39</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	(9,627.66)
Less Expense	10,112.18
<b>Total Profit</b>	<b>(19,739.84)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(19,739.84)
Less Permanent Differences	(43,071.19)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	1,580.80
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	588.75
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	302.20
Add Capital Gains Adjustment	302.20
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.30)
<b>Taxable Income</b>	<b>22,338.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>3,350.70</b>

Member Weighted Balance Summary	Weighting%	Amount
Wylie James Woolcock(WOOWYL00001A)	47.59	227,860.44
Cyndie Lee Woolcock(WOOCYN00001A)	52.41	250,965.26

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(39,462.74)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(39,462.74)</b>

Allocation to Members	Weighting%	Amount
Wylie James Woolcock(WOOWYL00001A)	47.59	(18,780.32)
Cyndie Lee Woolcock(WOOCYN00001A)	52.41	(20,682.42)

Accumulation Weighted Balance Summary	Weighting%	Amount
Wylie James Woolcock(WOOWYL00001A)	47.59	227,860.44
Cyndie Lee Woolcock(WOOCYN00001A)	52.41	250,965.26

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	3,350.70
Member Specific Income Tax	(2,721.31)
<b>Total Income Tax Expense Allocation</b>	<b>629.39</b>

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Wylie James Woolcock(WOOWYL00001A)	47.59	299.53
Cyndie Lee Woolcock(WOOCYN00001A)	52.41	329.86

#### Calculation of daily member weighted balances

##### Wylie James Woolcock (WOOWYL00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	226,388.58	226,388.58
16/07/2021	52420	Contributions	1,094.40	1,049.42
18/08/2021	52420	Contributions	486.40	422.44
<b>Total Amount (Weighted)</b>				<b>227,860.44</b>

##### Cyndie Lee Woolcock (WOOCYN00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	243,386.42	243,386.42
22/07/2021	52420	Contributions	3,069.22	2,892.63
22/07/2021	53800	Contributions Tax	(460.38)	(433.89)
01/11/2021	52420	Contributions	3,230.77	2,142.04
01/11/2021	53800	Contributions Tax	(484.62)	(321.31)
02/02/2022	52420	Contributions	7,384.62	3,014.54
02/02/2022	53800	Contributions Tax	(1,107.69)	(452.18)
21/04/2022	52420	Contributions	4,457.49	867.07
21/04/2022	53800	Contributions Tax	(668.62)	(130.06)
<b>Total Amount (Weighted)</b>				<b>250,965.26</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	302.20
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>302.20</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (302.20/302.20)=100.00%	302.20

#### Foreign Tax Offset Calculations

##### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
<b>Applied/Claimed FTO</b>	<b>0.00</b>
<b>Allocations of Foreign Tax Offset to Members</b>	
Wylie James Woolcock(WOOWYL00001A) - 100.00 %	0.00
Cyndie Lee Woolcock(WOOCYN00001A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>