

CONSENT TO ACT AS TRUSTEE

Pursuant to Section 118 of the Superannuation Industry (Supervision) Act 1993 (SIS)

We, Cyndie Lee Woolcock and Wylie James Woolcock
Directors of Exponential Investments Pty Ltd
53 Jubilee Street, Toodyay WA 6566

HEREBY DECLARE that we are not *disqualified persons, as defined by SIS, and are therefore not disqualified from acting as trustee of a superannuation fund under SIS.

HEREBY DECLARE that we are aware of our responsibilities under the Trust Deed having read and fully understood its contents, and also our responsibilities under SIS.

AND HEREBY DECLARE to act as Trustee of the Woolco Superannuation Fund, constituted on 1 November 2012 between the Trustee and Cyndie Lee Woolcock and Wylie James Woolcock as original members.

AND AGREE to execute the Trust Deed and to administer the Fund in accordance with the terms and conditions set out in the Trust Deed and other legislative requirements.

AND UNDERTAKE to notify any other Trustee of the Fund and the Australian Taxation Office in writing if we are for any reason disqualified from continuing to act as a trustee.

Signed: .....
Cyndie Lee Woolcock

Date: 5 / 5 / 20

Signed: .....
Wylie James Woolcock

Date: 5 / 5 / 20

*Note re: Disqualified Persons: (SIS Section 120)

The following are defined by SIS to be disqualified persons:

1. Persons who have at any time been convicted of an offence in respect of dishonest conduct;
2. A civil penalty order was made in relation to the person; or
3. The person is an insolvent under administration, bankrupt or has entered into an agreement, assignment or composition with creditors.

A body corporate Trustee is a disqualified person where:

1. A receiver or a receiver and manager has been appointed in respect of property beneficially owned by the body;
2. An official manager or deputy official manager has been appointed in respect of that body;
3. A provisional liquidator has been appointed in respect of that body; or
4. The body has begun to wound up.

Note: a director of the Corporate Trustee must not be a disqualified person as defined in the above for individual trustees.

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Signed: 

Cyndie Lee Woolcock

Date: 18 / 4 / 19

Signed: 

Wylie James Woolcock

Date: 18 / 4 / 19

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Woolco Superannuation Fund
Exponential Investments Pty Ltd ACN: 144942432
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Cyndie Lee Woolcock
Exponential Investments Pty Ltd
Director



.....
Wylie James Woolcock
Exponential Investments Pty Ltd
Director

Dated this 5th day of May 2020