

Balance Sheet

DAMSHELL INVESTMENTS PTY LTD

As at 30 June 2022

<u>Account</u>	<u>30 Jun 2022</u>	<u>30 Jun 2021</u>	<u>Movement</u>
Assets			
Bank			
Damshell Investments Pty Ltd	43,388.85	26,879.38	16,509.47
Total Bank	43,388.85	26,879.38	
Current Assets			
Accounts Receivable	44.74	916.25	-871.51
Formation Expenses	1,540.00	1,540.00	
Irrigation Works	5,000.00	5,000.00	
Super Contribution - Damien Tarda	(48,765.32)	(35,156.86)	-13,608.46
Super Contribution - Michelle Stephenson	(17,077.82)	(12,075.26)	-5,002.56
Transfers In - Damien Tarda	(117,080.06)	(117,080.06)	
Transfers In/Out - Michelle Stephenson	(171,463.70)	(171,463.70)	
Total Current Assets	(347,802.16)	(328,319.63)	
Fixed Assets			
261 McDonalds Road FARNSFIELD	263,336.89	263,336.89	
Starline Motor Pump	20,568.88	20,568.88	
Water Allocation	5,656.00	5,656.00	
Total Fixed Assets	289,561.77	289,561.77	
Total Assets	(14,851.54)	(11,878.48)	
Liabilities			
Current Liabilities			
Accounts Payable	6.25	2,356.04	-2,349.79
Income Tax Payable	(1,632.10)	0.00	-1,632.10
PAYG Withholdings Payable	(349.00)	0.00	-349.00
Total Current Liabilities	(1,974.85)	2,356.04	
Total Liabilities	(1,974.85)	2,356.04	
Net Assets			
	(12,876.69)	(14,234.52)	
Equity			
Current Year Earnings	1,357.83	(4,752.05)	
Retained Earnings	(14,234.52)	(9,482.47)	
Total Equity	(12,876.69)	(14,234.52)	