

# Copy to be retained by client

Taxation Estimate  
For the year ended 30 June 2022

Return Code: SHELSF  
Description: Shelldam Super Fund

Tax File Number:  
Date prepared: 25/10/2022

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	33,415.00	
	<u>33,415.00</u>	
		33,415.00
<b>Less Deductions</b>		<u>14,677.00</u>
		18,738.00
<b>Taxable Income</b>		<u>18,738.00</u>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$18738.00 @ 15.00%	2,810.70	
	<u>2,810.70</u>	
<b>Gross Tax</b>		<u>2,810.70</u>
		<u>2,810.70</u>
<b>SUBTOTAL T2</b>		<u>2,810.70</u>
<b>SUBTOTAL T3</b>		<u>2,810.70</u>
<b>TAX PAYABLE T5</b>		<u>2,810.70</u>
<b>Less Eligible Credits</b>		
PAYG Instalments raised	1,935.00	
	<u>1,935.00</u>	
		<u>1,935.00</u>
		875.70
<b>Add:</b>		
Supervisory levy	259.00	
	<u>259.00</u>	
		<u>259.00</u>
<b>TOTAL AMOUNT PAYABLE</b>		<u>1,134.70</u>
<b>2023 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		8.41%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

DGZ CHARTERED ACCOUNTANTS

Taxation Estimate  
For the year ended 30 June 2022

Return Code: SHELSF  
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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023**

	\$	\$
Taxable income as per return	18,738	
	<hr/>	
Adjusted Taxable Income		18,738
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		2,810.70
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		2,810.70

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income		2,810.70
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		2,810.70
		<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023**

Total assessable income		33,415
		<hr/>
Base Assessment Instalment Inc. (BAII)		33,415
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		8.41%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2022

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Tax File Number:  
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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023**

	\$	\$
Taxable income per 2022 Return:	18,738	<u>18,738</u>
Adjusted Taxable Income		18,738
Add: GDP uplift (ATI x 1.02)		<u>375</u>
GDP adjusted Taxable Income		19,113
Tax payable on GDP adj. taxable income @ 15.00%		2,866.95
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	<u>-</u>	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		2,866.95
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		2,866.95
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>2,866.95</u>

**ESTIMATE OF 2022-2023 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$2,866.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	716.00
28 February, 2023	717.00
28 April, 2023	717.00
28 July, 2023	716.00
	<u>2,866.00</u>

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

**PART A**

**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="33415"/>	<input type="text" value="14677"/>	<input type="text" value="18738"/>

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

**PART B**

**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Not complete

Account name:

SHELLDAM SUPER FUND

I authorise the refund to be deposited directly to the specified account

Signature



Date

15/11/2022


**PART D**

**Tax agent's certificate (shared facilities only)**

We, DGZ CHARTERED ACCOUNTANTS declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date



Agent's phone

07 41524677

Client's reference

SHELSF

Agent's Contact Name

SHARNEE CARROLL

Agent's reference number

61032002

Not complete

# Self-managed superannuation fund annual return 2022

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street



Suburb/State/P'code




### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street



Suburb/State/P'code




Date audit was completed



Was Part A of the audit report qualified?



Was Part B of the audit report qualified?



### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Sensitive (when completed)

Not complete

# Self-managed superannuation fund annual return 2022

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

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**9 Was the fund wound up during the income year?**

 N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

**Sensitive** (when completed)

Not complete

ABN 52 268 949 785

**Section B: Income**  
**11 Income**

Gross rent and other leasing and hiring income		<b>B</b>	14804	
<b>Calculation of assessable contributions</b>		<b>R</b>	18611	
Assessable employer contributions	<b>R1</b>		18611	
plus No-TFN-quoted contributions	<b>R3</b>		0	
<b>GROSS INCOME</b>		<b>W</b>	33415	
<b>TOTAL ASSESSABLE INCOME</b>		<b>V</b>	33415	

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

	<b>Deductions</b>		<b>Non-deductible expenses</b>	
Decline in value of depreciating assets	<b>E1</b>	2074	<b>E2</b>	
SMSF auditor fee	<b>H1</b>	440	<b>H2</b>	
Management and administration expenses	<b>J1</b>	3325	<b>J2</b>	
Other amounts	<b>L1</b>	8838	<b>L2</b>	
		<b>O</b>		
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b>	14677		
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>			<b>Y</b>	
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b>	14677		
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b>	18738		

**Sensitive** (when completed)

Not complete



ABN 52 268 949 785

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

		Taxable income	<b>A</b>	<input type="text" value="18738.00"/>
		Tax on taxable income	<b>T1</b>	<input type="text" value="2810.70"/>
		Tax on no-TFN-quoted contributions	<b>J</b>	<input type="text" value="0.00"/>
		<b>Gross tax</b>	<b>B</b>	<input type="text" value="2810.70"/>
		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	<input type="text" value="0.00"/>
		<b>SUBTOTAL 1</b>	<b>T2</b>	<input type="text" value="2810.70"/>
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	<input type="text"/>
		<b>SUBTOTAL 2</b>	<b>T3</b>	<input type="text" value="2810.70"/>
Foreign inc. tax offsets	<b>C1</b>	<input type="text" value="0.00"/>		
Rebates and tax offsets	<b>C2</b>	<input type="text"/>		
ESVCLP tax offset	<b>D1</b>	<input type="text"/>		
ESVCLP tax offset c/f from previous year	<b>D2</b>	<input type="text"/>		
ESIC tax offset	<b>D3</b>	<input type="text"/>		
ESIC tax offset c/f from previous year	<b>D4</b>	<input type="text"/>		
Complying fund's franking credits tax offset	<b>E1</b>	<input type="text"/>		
No-TFN tax offset	<b>E2</b>	<input type="text"/>		
NRAS tax offset	<b>E3</b>	<input type="text"/>		
Exploration cr. tax offset	<b>E4</b>	<input type="text"/>		
<i>Credit:</i>				
Int. on early payments	<b>H1</b>	<input type="text"/>		
Foreign res. w/holding (excl. capital gains)	<b>H2</b>	<input type="text"/>		
ABN/TFN not quoted	<b>H3</b>	<input type="text"/>		
TFN w/held from closely held trusts	<b>H5</b>	<input type="text"/>		
Int. on no-TFN tax offset	<b>H6</b>	<input type="text"/>		
Credit for foreign res. capital gains w/holding	<b>H8</b>	<input type="text"/>		
		Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	<input type="text"/>
		TAX PAYABLE	<b>T5</b>	<input type="text" value="2810.70"/>
		Section 102AAM int. charge	<b>G</b>	<input type="text"/>
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	<input type="text"/>
		Tax offset refunds	<b>I</b>	<input type="text" value="0.00"/>
		PAYG installments raised	<b>K</b>	<input type="text" value="1935.00"/>
		Supervisory levy	<b>L</b>	<input type="text" value="259.00"/>
		Supervisory levy adj. for wound up funds	<b>M</b>	<input type="text"/>
		Supervisory levy adj. for new funds	<b>N</b>	<input type="text"/>
		<b>TOTAL AMOUNT DUE</b>	<b>S</b>	<input type="text" value="1134.70"/>
		(T5 + G - H - I - K + L - M + N)		

**Sensitive** (when completed)

Not complete

ABN 52 268 949 785

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="MS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Michelle"/>		
Other names	<input type="text" value="Helene"/>		
Surname	<input type="text" value="Stephenson"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="15/06/1975"/>
See the Privacy note in the Declaration			

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions	<b>A</b>	<input type="text" value="5003.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="5003.00"/>

**Other transactions**

Allocated earnings or losses	<b>O</b>	<input type="text" value="25725.00"/>	/	<input type="text"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="281837.00"/>		
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="0.00"/>		
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>		
TRIS Count		<input type="text" value="0"/>		

<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="281837.00"/>
Accumulation phase value	<b>X1</b>	<input type="text" value="281837.00"/>

**MEMBER NUMBER: 2**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Damien"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Tarda"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="06/12/1974"/>
See the Privacy note in the Declaration			

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions	<b>A</b>	<input type="text" value="13608.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="13608.00"/>

**Other transactions**

Allocated earnings or losses	<b>O</b>	<input type="text" value="20053.00"/>	/	<input type="text"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="238299.00"/>		
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="0.00"/>		
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>		
TRIS Count		<input type="text" value="0"/>		

<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="238299.00"/>
Accumulation phase value	<b>X1</b>	<input type="text" value="238299.00"/>

**Sensitive** (when completed)

Not complete

ABN 52 268 949 785

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>	}	Cash and term deposits	<b>E</b> <input type="text"/>	43389
Australian non-residential real property	<b>J2</b> <input type="text"/>		Debt securities	<b>F</b> <input type="text"/>	
Overseas real property	<b>J3</b> <input type="text"/>		Loans	<b>G</b> <input type="text"/>	
Australian shares	<b>J4</b> <input type="text"/>		Listed shares	<b>H</b> <input type="text"/>	
Overseas shares	<b>J5</b> <input type="text"/>		Unlisted shares	<b>I</b> <input type="text"/>	
Other	<b>J6</b> <input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>	
Property count	<b>J7</b> <input type="text"/>		Non-residential real property	<b>K</b> <input type="text"/>	500258
		Residential real property	<b>L</b> <input type="text"/>		
		Collectables and personal use assets	<b>M</b> <input type="text"/>		
		Other assets	<b>O</b> <input type="text"/>	1585	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
 (sum of labels A to T)

**U**  545232

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	}	Borrowings	<b>V</b> <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> <input type="text"/>		Total member closing account balances	<b>W</b> <input type="text"/>	520136
Other borrowings	<b>V3</b> <input type="text"/>		Reserve accounts	<b>X</b> <input type="text"/>	
			Other liabilities	<b>Y</b> <input type="text"/>	25096
		<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text"/>	545232	

**Sensitive** (when completed)

Not complete

ABN 52 268 949 785

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title	Ms
Family name and suffix	STEPHENSON
Given and other names	MICHELLE
Phone number	07 41524677
Non-individual trustee name	DAMSHILL INVESTMENTS PTY LTD

**Time taken to prepare and complete this tax return (hours)**

**J**

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	Mrs
Family name and suffix	CARROLL
Given and other names	SHARNEE
Tax agent's practice	DGZ CHARTERED ACCOUNTANTS
Tax agent's phone	07 41524677
Reference number	SHELFS
Tax agent number	61032002

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

Not complete

ABN 52 268 949 785

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**Other deductions**

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	8838		
<b>Total</b>		<b>8838</b>		

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**Sensitive** (when completed)

Not complete