

M & E MARONEY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2021
Created by DARRYL on Wednesday 4 August, 2021 @ 10:20:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2021	776/006	Wesfarmers Limited (Market Value Date: 30/06/2021, Code: WES)	59.10	6,415.56
30/06/2021	776/009	Neometals Ltd (Market Value Date: 30/06/2020, Code: NMT)	0.16	8,214.18
30/06/2021	776/013	New World Cobalt Ltd (Market Value Date: 30/06/2021, Code: NWC)	0.09	2,079.00
30/06/2021	776/014	National Australia Bank (Market Value Date: 30/06/2021, Code: NAB)	26.22	3,496.00
30/06/2021	776/015	Commonwealth Bank (Market Value Date: 30/06/2021, Code: CBA)	99.87	4,445.70
30/06/2021	776/017	Zip Co Ltd (Market Value Date: 30/06/2021, Code: ZIP)		(10,089.47)
		Total Amount		14,560.97
Calculation of permanent difference on revaluation				
30/06/2021	776/004	FYI Resources - No CGT asset		
30/06/2021	776/004	- Market Value	0.00	
30/06/2021	776/004	- Less Carrying Value	0.00	
30/06/2021	776/006	Wesfarmers Limited - No CGT asset		
30/06/2021	776/006	- Market Value	26,772.30	
30/06/2021	776/006	- Less Carrying Value	20,356.74	
30/06/2021	776/006	- Permanent Difference		6,415.56
30/06/2021	776/007	Admedus - No CGT asset		
30/06/2021	776/007	- Market Value	0.00	
30/06/2021	776/007	- Less Carrying Value	0.00	
30/06/2021	776/009	Neometals Ltd - No CGT asset		
30/06/2021	776/009	- Market Value	0.00	
30/06/2021	776/009	- Less Carrying Value	(8,214.18)	
30/06/2021	776/009	- Permanent Difference		8,214.18
30/06/2021	776/013	New World Cobalt Ltd - No CGT asset		
30/06/2021	776/013	- Market Value	2,430.00	
30/06/2021	776/013	- Less Carrying Value	351.00	
30/06/2021	776/013	- Permanent Difference		2,079.00
30/06/2021	776/014	National Australia Bank - No CGT asset		
30/06/2021	776/014	- Market Value	11,458.14	
30/06/2021	776/014	- Less Carrying Value	7,962.14	
30/06/2021	776/014	- Permanent Difference		3,496.00
30/06/2021	776/015	Commonwealth Bank - No CGT asset		
30/06/2021	776/015	- Market Value	14,581.02	
30/06/2021	776/015	- Less Carrying Value	10,135.32	
30/06/2021	776/015	- Permanent Difference		4,445.70
30/06/2021	776/016	Coles Group - No CGT asset		
30/06/2021	776/016	- Market Value	0.00	
30/06/2021	776/016	- Less Carrying Value	0.00	
30/06/2021	776/017	Zip Co Ltd - No CGT asset		
30/06/2021	776/017	- Market Value	0.00	
30/06/2021	776/017	- Less Carrying Value	10,089.47	
30/06/2021	776/017	- Permanent Difference		(10,089.47)

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Total Amount				14,560.97

Calculation of tax entries

Calculation of permanent differences

30/06/2021	247	Wesfarmers Limited (776/006) - Non Tax Revn		6,415.56
30/06/2021	247	Commonwealth Bank (776/015) - Non Tax Revn		4,445.70
30/06/2021	247	Zip Co Ltd (776/017) - Non Tax Revn		(10,089.47)
30/06/2021	247	Neometals Ltd (776/009) - Non Tax Revn		8,214.18
30/06/2021	247	New World Cobalt Ltd (776/013) - Non Tax Revn		2,079.00
30/06/2021	247	National Australia Bank (776/014) - Non Tax Revn		3,496.00
11/02/2021	263/001	Maroney, Maurice		500.00
30/06/2021		Capital Losses Recouped		1,535.00
Total Amount				16,595.97

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual)	0.000%
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Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual)	0.000%
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Calculation of Net Capital Gains

Discounted Gains

15/01/2021	235/009	Neometals Ltd (Discounted method)	1,160.20	1,160.20
15/01/2021	236/009	Neometals Ltd (Discounted method)	580.10	580.10
Total Amount - Discounted Gains				1,740.00

Losses

15/01/2021	235/009	Neometals Ltd (Other method)	(53.41)	(53.41)
15/01/2021	235/009	Neometals Ltd (Other method)	(91.90)	(91.90)
15/01/2021	235/009	Neometals Ltd (Other method)	(59.39)	(59.39)
Total Amount - Losses				(205.00)

Applying Capital Losses and CG Discount to Capital Gains

Losses applied to Discounted Gains	(1,740.00)
Total Amount - Losses Applied	(1,740.00)
Current year capital losses applied	(205.00)
Prior year capital losses recouped	(1,535.00)

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Net Capital Gain (Label A)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	13,410.08
Less Permanent Differences	16,595.97
Taxable income for period	(3,186.00)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(2,314.69)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$613.69 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2021	501	Maroney, Maurice - Unres Non Pres	77,087.43
30/06/2021	502	Maroney, Elizabeth - Unres Non Pres	1,376.73
		Total Amount	78,464.16

Profit/(Loss) Available for Allocation to Members

30/06/2021	Profit/(Loss) for period before allocations	13,410.08
30/06/2021	Contributions	(1,780.86)
30/06/2021	Life insurance	4,538.95
	Total Amount	16,168.17

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	13,410.08
Less amounts excluded from fund rate calculation:	
Total exclusion	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Profit after exclusion		13,410.08
		Total member opening balance		81,095.75
		Fund Rate (Profit after exclusion/Total member opening balance)		16.54

Maroney, Maurice

Unrestricted Non Preserved

Members Balance

01/07/2020		Opening balance - Unres Non Pres	80,288.24	80,288.24
01/07/2020	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	3,680.28	3,680.28
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	500.00	500.00
28/10/2020	501/013	Employer Contributions - Non Preserved	233.58	156.79
28/01/2021	501/013	Employer Contributions - Non Preserved	406.03	170.20
01/07/2020	501/013	Employer Contributions - Non Preserved	(8,437.26)	(8,437.26)
11/02/2021	501/020	Other Contributions - Non Preserved	500.00	190.41
01/07/2020	501/020	Other Contributions - Non Preserved	(500.00)	(500.00)
01/07/2020	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	3,115.23	3,115.23
01/07/2020	501/061	Contributions Tax - Unrestricted Non Preserved	1,265.58	1,265.58
01/07/2020	501/063	Income Tax - Unrestricted Non Preserved/Taxable	376.17	376.17
04/09/2020	501/130	Life Insurance Premiums - Preserved/Taxable	(4,538.95)	(3,718.21)
		Total Amount - Unres Non Pres (Weighted)		77,087.43
30/06/2021	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	15,884.48	
		Closing Balance - Unrestricted Non Pres	92,773.38	

Maroney, Elizabeth

Unrestricted Non Preserved

Members Balance

01/07/2020		Opening balance - Unres Non Pres	807.51	807.51
01/07/2020	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(36.21)	(36.21)
10/08/2020	502/013	Employer Contributions - Non Preserved	641.25	569.22
01/07/2020	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	32.31	32.31
01/07/2020	502/063	Income Tax - Unrestricted Non Preserved/Taxable	3.90	3.90
		Total Amount - Unres Non Pres (Weighted)		1,376.73
30/06/2021	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	283.69	

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Closing Balance - Unrestricted Non Pres			1,732.45	
 BAS Instalment Income Reconciliation (Label T1)				
30/06/2021		Dividends		2,046.00
30/06/2021		Employer Contributions		1,281.00
Total Amount				3,327.00
 MCS Reconciliation				
Maroney, Maurice				
<u>Personal Contributed amount</u>				
11/02/2021	501/020	Other Contributions - Non Preserved		500.00
Total Amount				500.00
 <u>Employer Contributed amount</u>				
28/10/2020	501/013	Employer Contributions - Non Preserved		233.58
28/01/2021	501/013	Employer Contributions - Non Preserved		406.03
Total Amount				639.61
			All Contributions received for the current year	1,139.61
			Closing Account Balance	(92,774.00)
 Maroney, Elizabeth				
<u>Employer Contributed amount</u>				
10/08/2020	502/013	Employer Contributions - Non Preserved		641.25
Total Amount				641.25
			All Contributions received for the current year	641.25
			Closing Account Balance	(1,733.00)