

MINUTES OF A MEETING OF J & R IACONO SMSF PTY LTD BEING TRUSTEE OF J & R SUPERANNUATION FUND, HELD AT 96 BRADSHAW STREET, ESSENDON, VIC, 3040 ON THE 28<sup>th</sup> DAY OF JUNE 2020.

PRESENT Mr John Iacono  
Mrs Rose Iacono

CHAIRPERSON Mr John Iacono occupied the chair.

OBJECTIVE:

The trustee considers that this fund will be required to pay benefits to members in the short to medium term.

Accordingly, the objective of this strategy is to achieve reasonable growth from a range of investments, with moderate fluctuations in return and to ensure that there is adequate liquidity to pay out member's benefits as they become due.

STRATEGY:

The strategy of this fund is to maximise exposure to investments that are likely to yield high returns and more importantly, result in substantial capital growth. The trustee may invest in assets that have a higher level of volatility and while being prepared to accept sharp declines in asset values in the short term, the expectation is that capital growth over the term of the investment will be substantially high. Furthermore, it is anticipated that the fund should be able to generate income from year to year that satisfies the trustees required rate of return.

Whilst Death and Disability insurance can be held within a Self-Managed Superannuation Fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

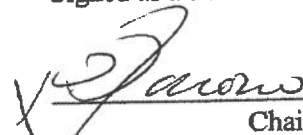
This strategy will allow the trustee to invest in products of selected investment managers, direct investments and cash. Typically, the investments may be allocated to the following sectors, in the range of proportions suggested:

Cash/Fixed Interest	00 - 100%
Property	00 - 100%
Equities	00 - 90%

CLOSURE:

There being no further business the meeting was then closed.

Signed as a true record

SI   
Chairperson

RI 