Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.

➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

  | S | M | I | T | H | | S | T | | | | |

- Place ☒ in ALL applicable boxes.

❯ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: **Fund information**

1   Tax file number (TFN)

❯ To assist processing, **write the fund's TFN at the top of pages 3, 5, 7, 9 and 11**.

❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2   Name of self-managed superannuation fund (SMSF)

3   Australian business number (ABN) (if applicable)

4   Current postal address

Suburb/town   State/territory   Postcode

5   Annual return status

Is this an amendment to the SMSF's 2023 return?   **A** No   Yes

Is this the first required return for a newly registered SMSF?   **B** No   Yes

6   SMSF auditor

Auditor's name

Title: Mr   Mrs   Miss   Ms   Other

Family name

First given name   Other given names

SMSF Auditor Number   Auditor's phone number

Postal address

Suburb/town   State/territory   Postcode

	Day	Month	Year

Date audit was completed   **A**   /   /

Was Part A of the audit report qualified?   **B** No   Yes

Was Part B of the audit report qualified?   **C** No   Yes

If Part B of the audit report was qualified, have the reported issues been rectified?   **D** No   Yes

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7   Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A   Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number   Fund account number

Fund account name

I would like my tax refunds made to this account.   ▶ Go to C.

B   Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number   Account number
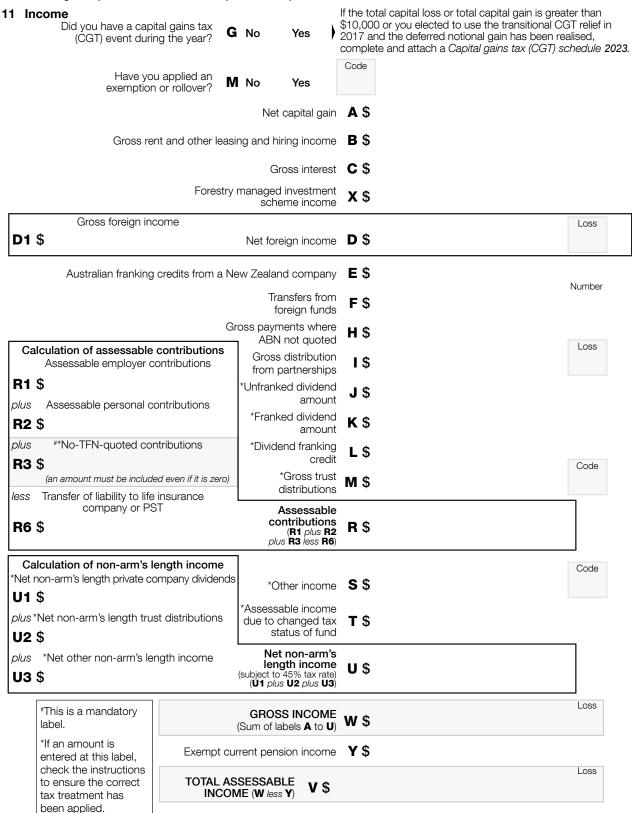
Account name

C   Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

OFFICIAL: Sensitive (when completed)

8 **Status of SMSF**   Australian superannuation fund   **A** No   Yes   Fund benefit structure   **B**   Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?   **C** No   Yes

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9 **Was the fund wound up during the income year?**

No   Yes   ❯ If yes, provide the date on which the fund was wound up

Day / Month / Year

❯ Have all tax lodgment and payment obligations been met?   No   Yes

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10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

➖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No   ❯ Go to Section B: Income.

Yes   ❯ Exempt current pension income amount   **A** $

Which method did you use to calculate your exempt current pension income?

Segregated assets method   **B**

Unsegregated assets method   **C**   ❯ Was an actuarial certificate obtained?   **D** Yes

Did the fund have any other income that was assessable?

E Yes   ❯ Go to Section B: Income.

No   ❯ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

➖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: **Income**

⊖ **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No   Yes ❭

If the total capital loss or total capital gain is greater than $10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023.*

Have you applied an exemption or rollover? **M** No   Yes

Code ☐

Net capital gain **A** $

Gross rent and other leasing and hiring income **B** $

Gross interest **C** $

Forestry managed investment scheme income **X** $

D1 $ Gross foreign income

Net foreign income **D** $ Loss ☐

Australian franking credits from a New Zealand company **E** $

Number

Transfers from foreign funds **F** $

Gross payments where ABN not quoted **H** $

Calculation of assessable contributions	
Assessable employer contributions	
R1 $	

Gross distribution from partnerships **I** $ Loss ☐

plus Assessable personal contributions
R2 $

*Unfranked dividend amount **J** $

plus #*No-TFN-quoted contributions
R3 $
(an amount must be included even if it is zero)

*Franked dividend amount **K** $

*Dividend franking credit **L** $

less Transfer of liability to life insurance company or PST
R6 $

*Gross trust distributions **M** $ Code ☐

Assessable contributions (**R1** *plus* **R2** *plus* **R3** *less* **R6**) **R** $

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 $	

Code ☐

*Other income **S** $

plus *Net non-arm's length trust distributions
U2 $

*Assessable income due to changed tax status of fund **T** $

plus *Net other non-arm's length income
U3 $

Net non-arm's length income (subject to 45% tax rate) (**U1** *plus* **U2** *plus* **U3**) **U** $

| #This is a mandatory label. | |
| *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied. | |

GROSS INCOME (Sum of labels **A** to **U**) **W** $ Loss ☐

Exempt current pension income **Y** $

TOTAL ASSESSABLE INCOME (**W** *less* **Y**) **V** $ Loss ☐

Section C: **Deductions and non-deductible expenses**

12 Deductions and non-deductible expenses

➖ Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	**NON-DEDUCTIBLE EXPENSES**
Interest expenses within Australia	**A1** $	**A2** $
Interest expenses overseas	**B1** $	**B2** $
Capital works expenditure	**D1** $	**D2** $
Decline in value of depreciating assets	**E1** $	**E2** $
Insurance premiums – members	**F1** $	**F2** $
SMSF auditor fee	**H1** $	**H2** $
Investment expenses	**I1** $	**I2** $
Management and administration expenses	**J1** $	**J2** $
Forestry managed investment scheme expense	**U1** $	**U2** $
Other amounts	**L1** $	Code **L2** $ Code
Tax losses deducted	**M1** $	

TOTAL DEDUCTIONS

N $

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y $

(Total **A2** to **L2**)

#**TAXABLE INCOME OR LOSS**   Loss

O $

(**TOTAL ASSESSABLE INCOME** *less* **TOTAL DEDUCTIONS**)

#This is a mandatory label.

TOTAL SMSF EXPENSES

Z $

(**N** *plus* **Y**)

Section D: **Income tax calculation statement**

#Important:
Section B label **R3**, Section C label **O** and Section D labels **A,T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** $

(an amount must be included even if it is zero)

#Tax on taxable income **T1** $

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** $

(an amount must be included even if it is zero)

Gross tax **B** $

(**T1** *plus* **J**)

Foreign income tax offset
C1 $

Rebates and tax offsets
C2 $

Non-refundable non-carry forward tax offsets

C $

(**C1** *plus* **C2**)

SUBTOTAL 1

T2 $

(**B** *less* **C** – *cannot be less than zero*)

Early stage venture capital limited partnership tax offset
D1 $

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 $

Early stage investor tax offset
D3 $

Non-refundable carry forward tax offsets

D $

(**D1** *plus* **D2** *plus* **D3** *plus* **D4**)

Early stage investor tax offset carried forward from previous year
D4 $

SUBTOTAL 2

T3 $

(**T2** *less* **D** – *cannot be less than zero*)

Complying fund's franking credits tax offset
E1 $

No-TFN tax offset
E2 $

National rental affordability scheme tax offset
E3 $

Exploration credit tax offset
E4 $

Refundable tax offsets

E $

(**E1** *plus* **E2** *plus* **E3** *plus* **E4**)

#TAX PAYABLE **T5** $

(**T3** *less* **E** – *cannot be less than zero*)

Section 102AAM interest charge

G $

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 $

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3 $

Credit for TFN amounts withheld from payments from closely held trusts

H5 $

Credit for interest on no-TFN tax offset

H6 $

Credit for foreign resident capital gains withholding amounts

H8 $

Eligible credits

H $

(H2 plus **H3** plus **H5** plus **H6** plus **H8)**

#**Tax offset refunds**
(Remainder of refundable tax offsets)

I $

(unused amount from label **E** – an amount must be included even if it is zero)

PAYG instalments raised

K $

Supervisory levy

L $

Supervisory levy adjustment for wound up funds

M $

Supervisory levy adjustment for new funds

N $

AMOUNT DUE OR REFUNDABLE
A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S $

(**T5** plus **G** less **H** less **I** less **K** plus **L** less **M** plus **N**)

#This is a mandatory label.

Section E: **Losses**

14 Losses

❗ If total loss is greater than $100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U** $

Net capital losses carried forward to later income years **V** $

Section F: **Member information**

MEMBER 1

Title: Mr   Mrs   Miss   Ms   Other

Family name

First given name   Other given names

	Day	Month	Year

Member's TFN
See the Privacy note in the Declaration.   **Date of birth**

Contributions | OPENING ACCOUNT BALANCE $ |

> ⊙ Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H $

Employer contributions
A $

H1 Receipt date   Day / Month / Year

ABN of principal employer
A1

Assessable foreign superannuation fund amount
I $

Personal contributions
B $

Non-assessable foreign superannuation fund amount
J $

CGT small business retirement exemption
C $

Transfer from reserve: assessable amount
K $

CGT small business 15-year exemption amount
D $

Transfer from reserve: non-assessable amount
L $

Personal injury election
E $

Contributions from non-complying funds
and previously non-complying funds
T $

Spouse and child contributions
F $

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

Other third party contributions
G $

M $

TOTAL CONTRIBUTIONS	**N** $
	(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses
O $ | Loss |

Accumulation phase account balance
S1 $

Inward rollovers and transfers
P $

Retirement phase account balance
– Non CDBIS
S2 $

Outward rollovers and transfers
Q $

Retirement phase account balance
– CDBIS
S3 $

Lump Sum payments
R1 $ | Code |

Income stream payments
R2 $ | Code |

TRIS Count	**CLOSING ACCOUNT BALANCE**	**S** $
		(**S1** *plus* **S2** *plus* **S3**)

Accumulation phase value **X1** $

Retirement phase value **X2** $

Outstanding limited recourse
borrowing arrangement amount **Y** $

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts	**A** $	
Unlisted trusts	**B** $	
Insurance policy	**C** $	
Other managed investments	**D** $	

15b Australian direct investments

Cash and term deposits	**E** $	
Debt securities	**F** $	
Loans	**G** $	
Listed shares	**H** $	
Unlisted shares	**I** $	
Limited recourse borrowing arrangements	**J** $	
Non-residential real property	**K** $	
Residential real property	**L** $	
Collectables and personal use assets	**M** $	
Other assets	**O** $	

Limited recourse borrowing arrangements

Australian residential real property

J1 $

Australian non-residential real property

J2 $

Overseas real property

J3 $

Australian shares

J4 $

Overseas shares

J5 $

Other

J6 $

Property count

J7

15c Other investments

Crypto-Currency	**N** $	

15d Overseas direct investments

Overseas shares	**P** $	
Overseas non-residential real property	**Q** $	
Overseas residential real property	**R** $	
Overseas managed investments	**S** $	
Other overseas assets	**T** $	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels **A** to **T**)	**U** $	

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No ☐   Yes ☐ ⟩ $

15f   Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No   Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No   Yes

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16   LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 $

Permissible temporary borrowings

V2 $

Other borrowings

V3 $ Borrowings   **V** $

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCE**s from Sections F and G)   **W** $

Reserve accounts   **X** $

Other liabilities   **Y** $

TOTAL LIABILITIES   **Z** $

Section I: **Taxation of financial arrangements**

17   Taxation of financial arrangements (TOFA)

Total TOFA gains   **H** $

Total TOFA losses   **I** $

Section J: **Other information**

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023).   **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023.*   **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.   **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*.   **D**

Section K: **Declarations**

⊖ Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important
Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:
I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

	Day	Month	Year
Date	/	/	

Preferred trustee or director contact details:

Title: Mr   Mrs   Miss   Ms   Other

Family name

First given name   Other given names

Phone number
Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return	**Hrs**

❗ The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:
I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

	Day	Month	Year
Date	/	/	

Tax agent's contact details

Title: Mr   Mrs   Miss   Ms   Other

Family name

First given name   Other given names

Tax agent's practice

Tax agent's phone number   Reference number   Tax agent number