

Taxation Estimate
For the year ended 30 June 2021

Return Code: TAYBRIGHT2
Description: THE TAY-BRIGHTON SUPERANNUATION FUND

Tax File Number: 916 036 554
Date prepared: 16/12/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	11,882.00	
	<hr/>	
		11,882.00
Less Deductions		8,946.00
		<hr/>
Taxable Income		2,936.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$2936.00 @ 15.00%	440.40	
	<hr/>	
Gross Tax		440.40
		<hr/>
SUBTOTAL T2		440.40
		<hr/>
SUBTOTAL T3		440.40
		<hr/>
TAX PAYABLE T5		440.40
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	1,200.00	
	<hr/>	
		1,200.00
		<hr/>
		-759.60
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		500.60
		<hr/>
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		11.75%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	2,936	
	<hr/>	
Adjusted Taxable Income		2,936
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		440.40
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		440.40

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		440.40
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		440.40
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income		3,749
		<hr/>
Base Assessment Instalment Inc. (BAII)		3,749
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		11.75%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	2,936	
Adjusted Taxable Income		2,936
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		2,936
Tax payable on GDP adj. taxable income @ 15.00%		440.40
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
		-
Adj. tax payable on GDP adj. TI after rebates/offsets		440.40
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		440.40
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		440.40

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$440.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	110.00
28 February, 2022	110.00
28 April, 2022	110.00
28 July, 2022	110.00
	440.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

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File no 916 036 554
ABN 85 213 147 958

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount	A	8133
Unsegregated assets method	C	Y
Was an actuarial certificate obtained?	D	Y
Did the fund have any other income that was assessable?	E	Y

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Section B: Income
11 Income

Gross interest		C	11882	
Calculation of assessable contributions		R	0	
<i>plus</i> No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	11882	
Exempt current pension income		Y	8133	
TOTAL ASSESSABLE INCOME		V	3749	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	330	H2	715
Management and administration expenses	J1	483	J2	1048
Other amounts	L1		L2	764
TOTAL DEDUCTIONS (A1 to M1)	N	813		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	2527
TOTAL SMSF EXPENSES (N + Y)	Z	3340		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	2936		

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	2936.00
		Tax on taxable income	T1	440.40
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2	0.00		
		Gross tax	B	440.40
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	440.40
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	440.40
Complying fund's franking credits tax offset	E1			
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
<i>Credit:</i>		TAX PAYABLE	T5	440.40
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	1200.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	500.60

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ROSALYN"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="TAY- BRIGHTON"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="807 645 531"/>	Date of birth	<input type="text" value="12/03/1947"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="430958.00"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="0.00"/>
(Sum of labels A to M)		

Other transactions

Allocated earnings or losses		<input type="text" value="4305.00"/>	<input type="text" value=""/>
Income stream payment	R2	<input type="text" value="11000.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1	<input type="text" value="64494.00"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="359769.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S	<input type="text" value="424263.00"/>	

MEMBER NUMBER: 2

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ANTHONY"/>		
Other names	<input type="text" value="JOHN"/>		
Surname	<input type="text" value="BRIGHTON"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="624 607 298"/>	Date of birth	<input type="text" value="02/01/1947"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="479892.00"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="0.00"/>
(Sum of labels A to M)		

Other transactions

Allocated earnings or losses		<input type="text" value="4560.00"/>	<input type="text" value=""/>
Income stream payment	R2	<input type="text" value="12500.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1	<input type="text" value="224845.00"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="247108.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S	<input type="text" value="471953.00"/>	

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	898795
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	1195

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 899990

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	896216
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	3774
			TOTAL LIABILITIES	Z	899990

Sensitive (when completed)

File no 916 036 554
ABN 85 213 147 958

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

MRS
TAY- BRIGHTON
ROSALYN

Phone number

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

CARTER
LINDSAY RAYMOND
CARTER WOODGATE

Tax agent's phone
Reference number
Tax agent number

08 9250 2144
TAYBRIGHT2
64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

THE TAY-BRIGHTON SUPERANNUATION FUND

Client ref

TAYBRIGHT2

File no 916 036 554

ABN 85 213 147 958

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	764
Total				764

Sensitive (when completed)