

# **The Schubert Superannuation Fund**

ABN 58 406 457 199

Trustees: G & J Schubert Holdings Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2019**

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# The Schubert Superannuation Fund

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**The Schubert Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Assets</b>			
Investments			
Direct Property	6A	1,035,000	1,035,000
Other Assets			
Cash At Bank		143,527	108,354
Receivables		1,400	2,512
Deferred Tax Assets		5,354	5,354
<b>Total Assets</b>		<b><u>1,185,281</u></b>	<b><u>1,151,220</u></b>
<b>Liabilities</b>			
Income Tax Payable		6,700	7,529
Deferred Tax Liability		19,096	18,435
Other Taxes Payable		3,064	1,140
<b>Total Liabilities</b>		<b><u>28,860</u></b>	<b><u>27,104</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>1,156,421</u></b>	<b><u>1,124,116</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Graeme Schubert		643,373	605,060
Mrs Jennifer Schubert		513,049	519,057
<b>Total Liability for Accrued Benefits</b>		<b><u>1,156,421</u></b>	<b><u>1,124,116</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**The Schubert Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		30,000	17,813
Member		1,600	23,245
Investment Gains			
Increase in Market Value	8A	6,604	3,647
Investment Income			
Interest	7A	1,371	824
Rent	7B	66,387	63,456
Rent Received in Advance	7C	-	2,083
Other Income		-	8
		<u>105,963</u>	<u>111,075</u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		40,000	30,000
Other Expenses			
Accountancy Fee		-	2,640
Auditor Fee		-	660
Depreciation		6,604	3,647
Non-Deductible Expense		-	2,420
Property Expenses		14,965	18,200
SMSF Supervisory Levy		-	259
Valuation Fees		-	1,430
		<u>61,569</u>	<u>59,256</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>44,394</b>	<b>51,819</b>
<b>Income Tax</b>			
Income Tax Expense		12,089	18,040
		<u>12,089</u>	<u>18,040</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>32,305</b>	<b>33,780</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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# The Schubert Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2019

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#### **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### **(f) Valuation of Assets**

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# The Schubert Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2019

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**The Schubert Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**(h) Income Tax**

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 05 December 2019 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	1,124,116	1,090,336
Benefits Accrued during the period	72,305	63,780
Benefits Paid during the period	(40,000)	(30,000)
<b>Liability for Accrued Benefits at end of period</b>	<b>1,156,421</b>	<b>1,124,116</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	1,124,116	1,090,336
Benefits Accrued during the period	72,305	63,780
Benefits Paid during the period	(40,000)	(30,000)
<b>Vested Benefits at end of period</b>	<b>1,156,421</b>	<b>1,124,116</b>

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**The Schubert Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

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**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Direct Property**

	<b>Current</b>	<b>Previous</b>
At market value:		
18 South Heron Road, Old Bar NSW 2430	715,000	715,000
28 Grey Gum Road, Taree NSW 2430	320,000	320,000
	<b>1,035,000</b>	<b>1,035,000</b>

**Note 7A – Interest**

	<b>Current</b>	<b>Previous</b>
NAB Bank Account #2277	1,371	824
	<b>1,371</b>	<b>824</b>

**Note 7B – Rent**

	<b>Current</b>	<b>Previous</b>
18 South Heron Road, Old Bar NSW 2430	45,146	43,870
28 Grey Gum Road, Taree NSW 2430	21,241	19,586
	<b>66,387</b>	<b>63,456</b>

**Note 7C – Rent Received in Advance**

	<b>Current</b>	<b>Previous</b>
18 South Heron Road, Old Bar NSW 2430	0	2,083
	<b>0</b>	<b>2,083</b>

**Note 8A – Increase in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Direct Property</b>		
18 South Heron Road, Old Bar NSW 2430	3,179	3,647
28 Grey Gum Road, Taree NSW 2430	3,425	0
	<b>6,604</b>	<b>3,647</b>



# The Schubert Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the The Schubert Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of G & J Schubert Holdings Pty Ltd by:

..... Dated: ...../...../.....  
**Graeme Schubert**  
Director: G & J Schubert Holdings Pty Ltd

..... Dated: ...../...../.....  
**Jennifer Schubert**  
Director: G & J Schubert Holdings Pty Ltd

# Compilation Report to the Trustees and Members of The Schubert Superannuation Fund

ABN 58 406 457 199  
For the period 01 July 2018 to 30 June 2019

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On the basis of the information provided by the Trustees of The Schubert Superannuation Fund, we have compiled the accompanying special purpose financial statements of The Schubert Superannuation Fund for the period ended 30 June 2019, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of The Schubert Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of The Schubert Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 05 December 2019

.....  
**Name of Signatory:** Michelle Chesworth

**Address:** 50 Hunter Street  
Newcastle, NSW 2300

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

**The Schubert Superannuation Fund**  
**Investment Summary as at 30 June 2019**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
NAB Bank Account #2277				143,527	143,527			12%
				<b>143,527</b>	<b>143,527</b>			<b>12%</b>
<b><u>Property Direct Market</u></b>								
18 South Heron Road, Old Bar NSW 2430	1	562,094.0000	715,000.0000	562,094	715,000	152,906	27%	61%
28 Grey Gum Road, Taree NSW 2430	1	281,950.6500	320,000.0000	281,951	320,000	38,049	13%	27%
				<b>844,045</b>	<b>1,035,000</b>	<b>190,955</b>	<b>23%</b>	<b>88%</b>
				<b>987,572</b>	<b>1,178,527</b>	<b>190,955</b>	<b>19%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**The Schubert Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2018 to 30 June 2019**

<b>Investment</b>	<b>Opening Value</b>	<b>Acquisitions</b>	<b>Disposals</b>	<b>Closing Value</b>	<b>Change in Value</b>	<b>Income</b>	<b>Total Return Value</b>	<b>Total Return</b>
<i>Bank</i>								
NAB Bank Account #2277	108,154	87,060	51,686	143,527	0	1,371	1,371	1%
Sundry Debtor	200	0	200	0	0	0	0	0%
	<b>108,354</b>	<b>87,060</b>	<b>51,887</b>	<b>143,527</b>	<b>0</b>	<b>1,371</b>	<b>1,371</b>	<b>1%</b>
<i>Property Direct Market</i>								
18 South Heron Road, Old Bar NSW 2430	715,000	0	3,179	715,000	3,179	45,146	48,325	7%
28 Grey Gum Road, Taree NSW 2430	320,000	0	3,425	320,000	3,425	21,241	24,666	8%
	<b>1,035,000</b>	<b>0</b>	<b>6,604</b>	<b>1,035,000</b>	<b>6,604</b>	<b>66,387</b>	<b>72,991</b>	<b>7%</b>
<b>Fund Total</b>	<b>1,143,354</b>	<b>87,060</b>	<b>58,491</b>	<b>1,178,527</b>	<b>6,604</b>	<b>67,758</b>	<b>74,362</b>	<b>7%</b>

**The Schubert Superannuation Fund**  
(ABN: 58 406 457 199)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: Unit 2 38 Lewis Street OLD BAR, NSW 2430
<b>Member</b>	Number: 1
<b>Mr Graeme Schubert</b>	Date of Birth: 18 September 1966 Date Joined Fund: 12 March 1998 Eligible Service Date: 12 March 1998 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2018	
Accumulation	605,060
<b>Total</b> as at 1 Jul 2018	<u><u><b>605,060</b></u></u>

<b>Withdrawal Benefit</b> as at 30 Jun 2019	
Accumulation	643,373
<b>Total</b> as at 30 Jun 2019	<u><u><b>643,373</b></u></u>

**Your Investment Return**

The return on your Investment for the year 4.67%

**Your Tax Components**

Tax Free	22,797
Taxable - Taxed	620,575
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	643,373
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Carla Elizabeth Schubert - Daughter - Lump Sum - 50%  
Hayden Alexandra Schubert - Son - Lump Sum - 50%

\* Nomination in effect from **20 June 2018**

**For Enquiries:**

phone 0401019313 | email [jenniferschubert@bigpond.com](mailto:jenniferschubert@bigpond.com)  
mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430

**The Schubert Superannuation Fund**  
(ABN: 58 406 457 199)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: Unit 2 38 Lewis Street OLD BAR, NSW 2430
<b>Member</b>	Date of Birth: 18 September 1966
Number: 1	Date Joined Fund: 12 March 1998
<b>Mr Graeme Schubert</b>	Eligible Service Date: 12 March 1998
<b>Accumulation Account</b>	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 12 March 1998

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2018 <b>605,060</b>	Tax Free 3.5434 % 22,797
<i><u>Increases to your account:</u></i>	Taxable - Taxed 620,575
Employer Contributions 15,000	Taxable - Untaxed -
Member Contributions 800	<b>Your Preservation Components</b>
Share Of Net Fund Income 28,920	Preserved 643,373
<u>Total Increases</u> 44,720	Restricted Non Preserved -
<i><u>Decreases to your account:</u></i>	Unrestricted Non Preserved -
Contributions Tax 2,250	<b>Your Insurance Benefits</b>
Tax on Net Fund Income 4,157	No insurance details have been recorded
<u>Total Decreases</u> 6,407	<b>Your Beneficiaries</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2019 <b>643,373</b>	<b>Non Lapsing Binding Death Nomination*</b>

Carla Elizabeth Schubert - Daughter - Lump Sum - 50%  
Hayden Alexandra Schubert - Son - Lump Sum - 50%  
\* Nomination in effect from **20 June 2018**

**For Enquiries:**

phone 0401019313 | email [jenniferschubert@bigpond.com](mailto:jenniferschubert@bigpond.com)  
mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430

## Trustee

The Trustee of the Fund is as follows:

G & J Schubert Holdings Pty Ltd

The directors of the Trustee company are:

Graeme Schubert and  
Jennifer Schubert

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Graeme Schubert  
Director - G & J Schubert Holdings Pty Ltd

.....  
Jennifer Schubert  
Director - G & J Schubert Holdings Pty Ltd

Statement Date: 30 June 2019

### For Enquiries:

phone 0401019313 | email [jenniferschubert@bigpond.com](mailto:jenniferschubert@bigpond.com)  
mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430

**The Schubert Superannuation Fund**  
(ABN: 58 406 457 199)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: Unit 2 38 Lewis Street OLD BAR, NSW 2430
Member	Number: 2
Mrs Jennifer Schubert	Date of Birth: 27 April 1955 Date Joined Fund: 12 March 1998 Eligible Service Date: 12 March 1998 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2018	
Accumulation	84,808
TTR201 - 5.15% Tax Free	434,249
<b>Total</b> as at 1 Jul 2018	<b><u>519,057</u></b>

<b>Withdrawal Benefit</b> as at 30 Jun 2019	
Accumulation	102,311
TTR201 - 5.15% Tax Free	410,738
<b>Total</b> as at 30 Jun 2019	<b><u>513,049</u></b>

**Your Investment Return**

The return on your Investment for the year 4.67%

**Your Tax Components**

Tax Free	24,995
Taxable - Taxed	488,053
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	513,049
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Amber Thomson - Daughter - Lump Sum - 25%  
Carla Schubert - Daughter - Lump Sum - 25%  
Robbie Nightinggale - Son - Lump Sum - 25%  
Hayden Schubert - Son - Lump Sum - 25%

\* Nomination in effect from **20 June 2018**

**For Enquiries:**

phone 0401019313 | email [jenniferschubert@bigpond.com](mailto:jenniferschubert@bigpond.com)  
mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430



**The Schubert Superannuation Fund**  
(ABN: 58 406 457 199)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: Unit 2 38 Lewis Street OLD BAR, NSW 2430
<b>Member</b>	Date of Birth: 27 April 1955
Number: 2	Date Joined Fund: 12 March 1998
<b>Mrs Jennifer Schubert</b>	Eligible Service Date: 12 March 1998
<b>Accumulation Account</b>	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 12 March 1998

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2018 <b>84,808</b>	Tax Free 3.7370 % 3,823
<i><u>Increases to your account:</u></i>	Taxable - Taxed 98,488
Employer Contributions 15,000	Taxable - Untaxed -
Member Contributions 800	<b>Your Preservation Components</b>
Share Of Net Fund Income 4,617	Preserved 102,311
<b><u>Total Increases</u></b> <b>20,417</b>	Restricted Non Preserved -
<i><u>Decreases to your account:</u></i>	Unrestricted Non Preserved -
Contributions Tax 2,250	<b>Your Insurance Benefits</b>
Tax on Net Fund Income 664	No insurance details have been recorded
<b><u>Total Decreases</u></b> <b>2,914</b>	<b>Your Beneficiaries</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2019 <b>102,311</b>	<b>Non Lapsing Binding Death Nomination*</b>

Amber Thomson - Daughter - Lump Sum - 25%  
 Carla Schubert - Daughter - Lump Sum - 25%  
 Robbie Nightingale - Son - Lump Sum - 25%  
 Hayden Schubert - Son - Lump Sum - 25%  
 \* Nomination in effect from **20 June 2018**

**For Enquiries:**

phone 0401019313 | email [jenniferschubert@bigpond.com](mailto:jenniferschubert@bigpond.com)  
 mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430

**The Schubert Superannuation Fund**  
(ABN: 58 406 457 199)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: Unit 2 38 Lewis Street OLD BAR, NSW 2430
<b>Member</b> Number: 2	Date of Birth: 27 April 1955
<b>Mrs Jennifer Schubert</b>	Date Joined Fund: 12 March 1998
<b>Pension Account</b>	Eligible Service Date: 12 March 1998
<b>TTR201 - 5.15% Tax Free</b>	Tax File Number Held: Yes
	Account Start Date: 1 July 2012

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2018	<b>434,249</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	19,257
<u>Total Increases</u>	<u>19,257</u>
<i>Decreases to your account:</i>	
Pension Payments	40,000
Tax on Net Fund Income	2,768
<u>Total Decreases</u>	<u>42,768</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2019	<b><u>410,738</u></b>

Your Tax Components		
Tax Free	5.1546 %	21,172
Taxable - Taxed		389,566
Taxable - Untaxed		-

Your Preservation Components	
Preserved	410,738
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
<b>Non Lapsing Binding Death Nomination*</b>	
Amber Thomson - Daughter - Lump Sum - 25%	
Carla Schubert - Daughter - Lump Sum - 25%	
Robbie Nightingale - Son - Lump Sum - 25%	
Hayden Schubert - Son - Lump Sum - 25%	
* Nomination in effect from <b>20 June 2018</b>	

## Trustee

The Trustee of the Fund is as follows:

G & J Schubert Holdings Pty Ltd

The directors of the Trustee company are:

Graeme Schubert and  
Jennifer Schubert

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Graeme Schubert  
Director - G & J Schubert Holdings Pty Ltd

.....  
Jennifer Schubert  
Director - G & J Schubert Holdings Pty Ltd

Statement Date: 30 June 2019

### For Enquiries:

phone 0401019313 | email [jenniferschubert@bigpond.com](mailto:jenniferschubert@bigpond.com)  
mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430

# Self-managed superannuation fund annual return **2019**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

**!** The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.

**—** The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

## Section A: Fund information

### 1 Tax file number (TFN)

**!** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**➤** To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

## Fund's tax file number (TFN)

**6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Day

Month

Year

Date audit was completed **A**

Was Part A of the audit report qualified?

**B** No  Yes 

Was Part B of the audit report qualified?

**C** No  Yes 

If the audit report was qualified, have the reported issues been rectified?

**D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

## Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up Day Month Year
- Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ **00**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

<b>D1</b> \$	Gross foreign income	-00	Net foreign income	<b>D</b> \$	-00	Loss <input type="text"/>
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Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00

Gross payments where ABN not quoted **H** \$ -00

<b>Calculation of assessable contributions</b>	
Assessable employer contributions	<b>R1</b> \$ -00
plus Assessable personal contributions	<b>R2</b> \$ -00
plus <sup>#</sup> No-TFN-quoted contributions <i>(an amount must be included even if it is zero)</i>	<b>R3</b> \$ -00
less Transfer of liability to life insurance company or PST	<b>R6</b> \$ -00

Gross distribution from partnerships	<b>I</b> \$ -00	Loss <input type="text"/>
*Unfranked dividend amount	<b>J</b> \$ -00	
*Franked dividend amount	<b>K</b> \$ -00	
*Dividend franking credit	<b>L</b> \$ -00	
*Gross trust distributions	<b>M</b> \$ -00	Code <input type="text"/>

**Assessable contributions**  
(**R1** plus **R2** plus **R3** less **R6**) **R** \$ -00

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends	<b>U1</b> \$ -00
plus *Net non-arm's length trust distributions	<b>U2</b> \$ -00
plus *Net other non-arm's length income	<b>U3</b> \$ -00

*Other income	<b>S</b> \$ -00	Code <input type="text"/>
*Assessable income due to changed tax status of fund	<b>T</b> \$ -00	

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**) **U** \$ -00

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

<b>GROSS INCOME</b> (Sum of labels <b>A</b> to <b>U</b> )	<b>W</b> \$	-00	Loss <input type="text"/>
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Exempt current pension income **Y** \$ -00

<b>TOTAL ASSESSABLE INCOME</b> ( <b>W</b> less <b>Y</b> )	<b>V</b> \$	-00	Loss <input type="text"/>
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## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>	-00	<b>A2 \$</b>	-00
Interest expenses overseas	<b>B1 \$</b>	-00	<b>B2 \$</b>	-00
Capital works expenditure	<b>D1 \$</b>	-00	<b>D2 \$</b>	-00
Decline in value of depreciating assets	<b>E1 \$</b>	-00	<b>E2 \$</b>	-00
Insurance premiums – members	<b>F1 \$</b>	-00	<b>F2 \$</b>	-00
Death benefit increase	<b>G1 \$</b>	-00		
SMSF auditor fee	<b>H1 \$</b>	-00	<b>H2 \$</b>	-00
Investment expenses	<b>I1 \$</b>	-00	<b>I2 \$</b>	-00
Management and administration expenses	<b>J1 \$</b>	-00	<b>J2 \$</b>	-00
Forestry managed investment scheme expense	<b>U1 \$</b>	-00	<b>U2 \$</b>	-00
Other amounts	<b>L1 \$</b>	-00	<b>L2 \$</b>	-00
Tax losses deducted	<b>M1 \$</b>	-00		
	<b>TOTAL DEDUCTIONS</b>		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
	<b>N \$</b>	-00	<b>Y \$</b>	-00
	(Total <b>A1</b> to <b>M1</b> )		(Total <b>A2</b> to <b>L2</b> )	
	<b>#TAXABLE INCOME OR LOSS</b>		<b>TOTAL SMSF EXPENSES</b>	
	<b>O \$</b>	-00	<b>Z \$</b>	-00
	( <b>TOTAL ASSESSABLE INCOME</b> <i>less</i> <b>TOTAL DEDUCTIONS</b> )		( <b>N</b> <i>plus</i> <b>Y</b> )	

#This is a mandatory label.



## Fund's tax file number (TFN)

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<b>-00</b>
		<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	
		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	
		<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset		
<b>C1 \$</b>		
Rebates and tax offsets		
<b>C2 \$</b>		
	Non-refundable non-carry forward tax offsets	
	<b>C \$</b>	
		<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset		
<b>D1 \$</b>		
Early stage venture capital limited partnership tax offset carried forward from previous year		
<b>D2 \$</b>		
Early stage investor tax offset		
<b>D3 \$</b>		
Early stage investor tax offset carried forward from previous year		
<b>D4 \$</b>		
	Non-refundable carry forward tax offsets	
	<b>D \$</b>	
		<i>(D1 plus D2 plus D3 plus D4)</i>
	SUBTOTAL 2	
	<b>T3 \$</b>	
		<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset		
<b>E1 \$</b>		
No-TFN tax offset		
<b>E2 \$</b>		
National rental affordability scheme tax offset		
<b>E3 \$</b>		
Exploration credit tax offset		
<b>E4 \$</b>		
	Refundable tax offsets	
	<b>E \$</b>	
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

**Fund's tax file number (TFN)**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<p><b>#Tax offset refunds</b> (Remainder of refundable tax offsets)</p>	<b>I \$</b>	<p><i>(unused amount from label E – an amount must be included even if it is zero)</i></p>
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PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<p><b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.</p>	<b>S \$</b>	<p><i>(T5 plus G less H less I less K plus L less M plus N)</i></p>
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#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>-00</b>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>-00</b>

# Section F: Member information

## MEMBER 1

Title:  
Family name

First given name Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$  
ABN of principal employer

**A1**  
Personal contributions

**B** \$  
CGT small business retirement exemption

**C** \$  
CGT small business 15-year exemption amount

**D** \$  
Personal injury election

**E** \$  
Spouse and child contributions

**F** \$  
Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$  
Receipt date Day Month Year

**H1**  
Assessable foreign superannuation fund amount

**I** \$  
Non-assessable foreign superannuation fund amount

**J** \$  
Transfer from reserve: assessable amount

**K** \$  
Transfer from reserve: non-assessable amount

**L** \$  
Contributions from non-complying funds  
and previously non-complying funds

**T** \$  
Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**  
(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance  
**S1** \$

Retirement phase account balance  
– Non CDBIS  
**S2** \$

Retirement phase account balance  
– CDBIS  
**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Fund's tax file number (TFN)**

**MEMBER 2**

Title:  
Family name

First given name Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**  
ABN of principal employer

**A1**  
Personal contributions

**B \$**  
CGT small business retirement exemption

**C \$**  
CGT small business 15-year exemption amount

**D \$**  
Personal injury election

**E \$**  
Spouse and child contributions

**F \$**  
Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**  
Receipt date Day Month Year

**H1**  
Assessable foreign superannuation fund amount

**I \$**  
Non-assessable foreign superannuation fund amount

**J \$**  
Transfer from reserve: assessable amount

**K \$**  
Transfer from reserve: non-assessable amount

**L \$**  
Contributions from non-complying funds and previously non-complying funds

**T \$**  
Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**  
(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance  
**S1 \$**

Retirement phase account balance – Non CDBIS  
**S2 \$**

Retirement phase account balance – CDBIS  
**S3 \$**

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

## Fund's tax file number (TFN)

Section H: **Assets and liabilities****15 ASSETS**

15a Australian managed investments	Listed trusts	<b>A \$</b>	-00
	Unlisted trusts	<b>B \$</b>	-00
	Insurance policy	<b>C \$</b>	-00
	Other managed investments	<b>D \$</b>	-00

15b Australian direct investments	Cash and term deposits	<b>E \$</b>	-00	
	<b>Limited recourse borrowing arrangements</b> Australian residential real property <b>J1 \$</b>	Debt securities	<b>F \$</b>	-00
		Loans	<b>G \$</b>	-00
	Australian non-residential real property <b>J2 \$</b>	Listed shares	<b>H \$</b>	-00
	Overseas real property <b>J3 \$</b>	Unlisted shares	<b>I \$</b>	-00
	Australian shares <b>J4 \$</b>	Limited recourse borrowing arrangements	<b>J \$</b>	-00
	Overseas shares <b>J5 \$</b>	Non-residential real property	<b>K \$</b>	-00
	Other <b>J6 \$</b>	Residential real property	<b>L \$</b>	-00
		Collectables and personal use assets	<b>M \$</b>	-00
		Other assets	<b>O \$</b>	-00

15c Other investments	Crypto-Currency	<b>N \$</b>	-00
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15d Overseas direct investments	Overseas shares	<b>P \$</b>	-00
	Overseas non-residential real property	<b>Q \$</b>	-00
	Overseas residential real property	<b>R \$</b>	-00
	Overseas managed investments	<b>S \$</b>	-00
	Other overseas assets	<b>T \$</b>	-00
<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b>		<b>U \$</b>	-00
(Sum of labels <b>A</b> to <b>T</b> )			

15e In-house assets	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	<b>A</b> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/>	\$	-00
---------------------	---	--	----	-----

15f Limited recourse borrowing arrangements	If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	<b>A</b> No <input type="checkbox"/> Yes <input type="checkbox"/>
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	<b>B</b> No <input type="checkbox"/> Yes <input type="checkbox"/>

Fund's tax file number (TFN)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	<b>V1 \$</b>	-00		
Permissible temporary borrowings	<b>V2 \$</b>	-00		
Other borrowings	<b>V3 \$</b>	-00	Borrowings	<b>V \$</b>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			<b>W \$</b>	-00
			Reserve accounts	<b>X \$</b>
			Other liabilities	<b>Y \$</b>
			<b>TOTAL LIABILITIES</b>	<b>Z \$</b>
				-00

Section I: **Taxation of financial arrangements**

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H \$</b>	-00
Total TOFA losses	<b>I \$</b>	-00

Section J: **Other information**

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

## Fund's tax file number (TFN)

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day                      Month                      Year  
Date

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day                      Month                      Year  
Date

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

# Capital gains tax (CGT) schedule **2019**

## When completing this form

- Print clearly, using a black or dark blue pen only.
  - Use BLOCK LETTERS and print one character in each box.
- |   |   |   |   |   |  |   |   |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
  - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

## Tax file number (TFN)

- !** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

## Australian business number (ABN)

## Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange <b>A \$</b>	-00	<b>K \$</b>	-00	-00
Other shares <b>B \$</b>	-00	<b>L \$</b>	-00	-00
Units in unit trusts listed on an Australian securities exchange <b>C \$</b>	-00	<b>M \$</b>	-00	-00
Other units <b>D \$</b>	-00	<b>N \$</b>	-00	-00
Real estate situated in Australia <b>E \$</b>	-00	<b>O \$</b>	-00	-00
Other real estate <b>F \$</b>	-00	<b>P \$</b>	-00	-00
Amount of capital gains from a trust (including a managed fund) <b>G \$</b>	-00			
Collectables <b>H \$</b>	-00	<b>Q \$</b>	-00	-00
Other CGT assets and any other CGT events <b>I \$</b>	-00	<b>R \$</b>	-00	-00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds <b>S \$</b>	-00			
<b>Total current year capital gains</b> <b>J \$</b>	-00			

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.



## Fund's tax file number (TFN)

**2 Capital losses**

Total current year capital losses	<b>A \$</b>	<b>-00</b>
Total current year capital losses applied	<b>B \$</b>	<b>-00</b>
Total prior year net capital losses applied	<b>C \$</b>	<b>-00</b>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	<b>D \$</b>	<b>-00</b>
<b>Total capital losses applied</b>	<b>E \$</b>	<b>-00</b>

Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years	<b>A \$</b>	<b>-00</b>
Other net capital losses carried forward to later income years	<b>B \$</b>	<b>-00</b>

Add amounts at **A** and **B** and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.**4 CGT discount**

Total CGT discount applied	<b>A \$</b>	<b>-00</b>
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**5 CGT concessions for small business**

Small business active asset reduction	<b>A \$</b>	<b>-00</b>
Small business retirement exemption	<b>B \$</b>	<b>-00</b>
Small business rollover	<b>C \$</b>	<b>-00</b>
<b>Total small business concessions applied</b>	<b>D \$</b>	<b>-00</b>

**6 Net capital gain**

Net capital gain	<b>A \$</b>	<b>-00</b>
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1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at **A** to label **A – Net capital gain** on your tax return.

## Fund's tax file number (TFN)

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

## Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2019*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

## Part A – Losses carried forward to the 2019–20 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2018–19	<b>B</b>	-00
2017–18	<b>C</b>	-00
2016–17	<b>D</b>	-00
2015–16	<b>E</b>	-00
2014–15	<b>F</b>	-00
2013–14 and earlier income years	<b>G</b>	-00
<b>Total</b>	<b>U</b>	-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2018–19	<b>H</b>	-00
2017–18	<b>I</b>	-00
2016–17	<b>J</b>	-00
2015–16	<b>K</b>	-00
2014–15	<b>L</b>	-00
2013–14 and earlier income years	<b>M</b>	-00
<b>Total</b>	<b>V</b>	-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

## Fund's tax file number (TFN)

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2018–19	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2014–15	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2013–14 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses	<b>G</b>	-00
Net capital losses	<b>H</b>	-00

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses	<b>I</b>	-00
Net capital losses	<b>J</b>	-00

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O** -00

## Fund's tax file number (TFN)

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years	<b>P</b>	<b>-00</b>
Complying superannuation net capital losses carried forward to later income years	<b>Q</b>	<b>-00</b>

**Part E – Controlled foreign company losses**

Current year CFC losses	<b>M</b>	<b>-00</b>
CFC losses deducted	<b>N</b>	<b>-00</b>
CFC losses carried forward	<b>O</b>	<b>-00</b>

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year	<b>A</b>	<b>-00</b>
<b>ADD</b> Uplift of tax losses of designated infrastructure project entities	<b>B</b>	<b>-00</b>
<b>SUBTRACT</b> Net forgiven amount of debt	<b>C</b>	<b>-00</b>
<b>ADD</b> Tax loss incurred (if any) during current year	<b>D</b>	<b>-00</b>
<b>ADD</b> Tax loss amount from conversion of excess franking offsets	<b>E</b>	<b>-00</b>
<b>SUBTRACT</b> Net exempt income	<b>F</b>	<b>-00</b>
<b>SUBTRACT</b> Tax losses forgone	<b>G</b>	<b>-00</b>
<b>SUBTRACT</b> Tax losses deducted	<b>H</b>	<b>-00</b>
<b>SUBTRACT</b> Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	<b>I</b>	<b>-00</b>
Total tax losses carried forward to later income years	<b>J</b>	<b>-00</b>

Transfer the amount at <b>J</b> to the <b>Tax losses carried forward to later income years</b> label on your tax return.
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# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

**Fund name**

**Year of return**

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**

**Date**

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**    **Account name**

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**

**Date**

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**

**Date**

**Agent's contact name**

**Agent's phone**

**Agent's reference**

**Client's reference**