

## Morgan Stanley Fund Services

Mrs. Amanda Talbot  
Ken and Amanda Talbot Super Fund Pty Ltd,  
Pitcher Partners Level 38, 345 Queen Street  
Brisbane, Queensland 4000 Australia

The Observatory, 7-11 Sir John Rogerson's Quay  
Dublin 2, Ireland  
Tel: +353-1-799-8777  
Fax: +353-1-655-8722

20-Jul-2021

Ref No: DP3-T006383760-12

Re: Ken and Amanda Talbot Super Fund Pty Ltd ATF Ken and Amanda Talbot Super Fund

### **Caledonia Global Fund** **Confirmation of In-Specie Distribution** (All amounts reflected in AUD)

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We confirm your In-Specie distribution relating to Zillow spin-out as follows:

Fund	Caledonia Global Fund
Class	Class A

Net In-Specie Distribution Amount	417,334.05
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We have completed the 'spin-out' of part of the overweight Zillow securities from the Caledonia Global Fund into the Caledonia Global Co-Invest Fund on 1 July 2021 as we outlined in our email dated 11 May 2021. Please note we have uploaded to the MSFS Matrix Portal an Annexure which provides a summary of the taxation implications of the 'spin-out'. It is recommended that investors seek their own professional advice on the taxation implications of the Zillow spin-out. Your investment with Caledonia continues to include units in the Caledonia Global Fund and now includes sub-class units in the new Caledonia Global Co-Invest Fund – A6 Zillow sub class to the value of the 'spin-out'. To the extent you already had an investment in the Caledonia Global Co-Invest Fund prior to the 'spin-out'; you continue to hold these units in the Caledonia Global Co-Invest Fund in separate sub-classes.

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Please carefully review all information in this Notification of In-Specie Distribution, to the extent applicable, including values, quantities, instructions, currencies, dates, and contacts. If you suspect that any information may be incorrect or that changes are required, please immediately notify the administrator at [MSFS.Investor.Services@msfundservices.com](mailto:MSFS.Investor.Services@msfundservices.com).

A copy of this record has been sent to the persons below.

Mrs. Amanda Talbot via Investor Portal  
Caledonia Investor Relations via Investor Portal  
Mr. Brad A. Scott via Investor Portal  
Mrs. Amanda Talbot via E-Mail [atalbot@artaria.com.au](mailto:atalbot@artaria.com.au)  
Caledonia Investor Relations via E-Mail [ir@caledonia.com.au](mailto:ir@caledonia.com.au)  
Mr. Brad A. Scott via E-Mail [admin@ewmgroup.com.au](mailto:admin@ewmgroup.com.au)

This Confirmation is provided by Morgan Stanley Fund Services, as Administrator to the Fund. It is not an offer, a solicitation of an offer, a commitment or confirmation, to buy or sell the referenced investment. All decisions to accept investor subscription or permit investor redemption are made in the sole discretion of the Fund. As Administrator, MSFS acts on behalf of the Fund and is not acting in the capacity of a custodian, broker, fiduciary or auditor to the Fund or its investors.

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Tel: +353-1-799-8777  
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21-Aug-2021

Ref No: DP3-T006867477-12

Re: Ken and Amanda Talbot Super Fund Pty Ltd ATF Ken and Amanda Talbot Super Fund

### **Caledonia Global Fund** **Confirmation of In-Specie Distribution** (All amounts reflected in AUD)

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We confirm your In-Specie distribution relating to Flutter spin-out as follows:

Fund	Caledonia Global Fund
Class	Class A

Net In-Specie Distribution Amount	207,776.97
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We have completed the 'spin-out' of part of the overweight Flutter securities from the Caledonia Global Fund into the Caledonia Global Co-Invest Fund on 1 August 2021 as we outlined in our email dated 14 July 2021. Please note we have uploaded to the MSFS Matrix Portal an Annexure which provides a summary of the taxation implications of the 'spin-out'. It is recommended that investors seek their own professional advice on the taxation implications of the Flutter spin-out. Your investment with Caledonia continues to include units in the Caledonia Global Fund and now includes sub-class units in the new Caledonia Global Co-Invest Fund - A7 Flutter sub class to the value of the 'spin-out'. To the extent you already had an investment in the Caledonia Global Co-Invest Fund prior to the 'spin-out'; you continue to hold these units in the Caledonia Global Co-Invest Fund in separate sub-classes.

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This Confirmation is provided by Morgan Stanley Fund Services, as Administrator to the Fund. It is not an offer, a solicitation of an offer, a commitment or confirmation, to buy or sell the referenced investment. All decisions to accept investor subscription or permit investor redemption are made in the sole discretion of the Fund. As Administrator, MSFS acts on behalf of the Fund and is not acting in the capacity of a custodian, broker, fiduciary or auditor to the Fund or its investors.