

Taxation Estimate
For the year ended 30 June 2023

Return Code: JKISMSF
Description: J & K Investments Superannuation Fund

Tax File Number: 677 855 804
Date prepared: 06/02/2024

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	8,871.00	
	<hr/>	
Less Deductions		8,871.00
		<hr/>
Taxable Income		5,287.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$5287.00 @ 15.00%	793.05	
	<hr/>	
Gross Tax		793.05
		<hr/>
SUBTOTAL T2		793.05
		<hr/>
SUBTOTAL T3		793.05
		<hr/>
TAX PAYABLE T5		793.05
		<hr/>
Add:		
Supervisory levy	259.00	
Supervisory levy adj for new funds	259.00	
	<hr/>	
		518.00
		<hr/>
TOTAL AMOUNT PAYABLE		1,311.05
		<hr/>
2024 PAYG INSTALMENTS		
Commissioner's Instalment Rate		8.94%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2023

Return Code: JKISMSF
Description: J & K Investments Superannuation Fund

Tax File Number: 677 855 804
Date prepared: 06/02/2024

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024

	\$	\$
Taxable income as per return	5,287	
	<hr/>	
Adjusted Taxable Income		5,287
		<hr/>
Tax payable on 2023 adj. taxable income @ 15.00%		793.05
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		793.05

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	793.05
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	793.05
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024

Total assessable income	8,871
	<hr/>
Base Assessment Instalment Inc. (BAII)	8,871
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	8.94%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2023

Return Code: JKISMSF
Description: J & K Investments Superannuation Fund

Tax File Number: 677 855 804
Date prepared: 06/02/2024

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024

	\$	\$
Taxable income per 2023 Return:	5,287	
Adjusted Taxable Income		5,287
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		5,287
Tax payable on GDP adj. taxable income @ 15.00%		793.05
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
		-
Adj. tax payable on GDP adj. TI after rebates/offsets		793.05
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		793.05
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		793.05

ESTIMATE OF 2023-2024 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$793.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	198.00
28 February, 2024	198.00
28 April, 2024	198.00
28 July, 2024	199.00
	793.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

677 855 804

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

J & K Investments Superannuation Fund

4 Current postal address

Street

COULL & PRIOR TAXATION CONSULTANTS

PO BOX 553

Suburb/State/P'code

PORT ADELAIDE

SA

5015

5 Annual return status

Is this the first required return for a newly registered SMSF?

Y

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Boys

Given names

Anthony William

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Postal address

Street

PO BOX 3376

Suburb/State/P'code

RUNDLE MALL

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B

N

Was Part B of the audit report qualified?

C

N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

065151

Account no

10584361

Fund account name

J & K Investments Superannuation Fund

I would like my tax refunds made to this account.

Y

C Electronic service address alias

wrkrSMSF

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

Sensitive (when completed)

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Section B: Income
11 Income

Gross interest		C	<input type="text" value="31"/>
Calculation of assessable contributions		R	<input type="text" value="8840"/>
Assessable employer contributions	R1	<input type="text" value="8840"/>	
<i>plus</i> No-TFN-quoted contributions	R3	<input type="text" value="0"/>	
GROSS INCOME		W	<input type="text" value="8871"/>
TOTAL ASSESSABLE INCOME		V	<input type="text" value="8871"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Decline in value of depreciating assets	E1	<input type="text" value="34"/>	E2	<input type="text"/>
Management and administration expenses	J1	<input type="text" value="2061"/>	J2	<input type="text"/>
Other amounts	L1	<input type="text" value="1489"/> <input type="text" value="0"/>	L2	<input type="text"/>
TOTAL DEDUCTIONS (A1 to M1)	N	<input type="text" value="3584"/>		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	<input type="text"/>
TOTAL SMSF EXPENSES (N + Y)	Z	<input type="text" value="3584"/>		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	<input type="text" value="5287"/>		<input type="text"/>

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	5287.00
		Tax on taxable income	T1	793.05
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	0.00	B	793.05
Rebates and tax offsets	C2		C	0.00
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	793.05
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	793.05
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1			
No-TFN tax offset	E2		E	
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>		Refundable tax offsets (E1 + E2 + E3 + E4)		
		TAX PAYABLE	T5	793.05
		Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2		H	
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5		I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8		K	
		Eligible credits (H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised	L	259.00
		Supervisory levy	M	
		Supervisory levy adj. for wound up funds		
		Supervisory levy adj. for new funds	N	259.00
		TOTAL AMOUNT DUE	S	1311.05
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Jason"/>		
Other names	<input type="text" value="Richard"/>		
Surname	<input type="text" value="White"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="843 163 511"/>	Date of birth	<input type="text" value="01/06/1972"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="8840.58"/>
Personal contributions	B	<input type="text" value="770.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="9610.58"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="2537.09"/>	<input type="text"/>
Inward rollovers and transfers	P	<input type="text" value="237858.32"/>	
Accumulation phase account balance	S1	<input type="text" value="250005.99"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title	<input type="text" value="Ms"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Karina"/>		
Other names	<input type="text" value="Ann"/>		
Surname	<input type="text" value="Asher"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="162 934 198"/>	Date of birth	<input type="text" value="27/06/1972"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

CLOSING ACCOUNT BALANCE **S**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	1479
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	249319

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U 250798

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	250006
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	792
			TOTAL LIABILITIES	Z	250798

Sensitive (when completed)

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	White
Given and other names	Jason Richard
Phone number	08 84474433

Time taken to prepare and complete this tax return (hours)

J	0
----------	---

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	
Family name and suffix	Vannetiello
Given and other names	David
Tax agent's practice	Coull & Prior Taxation Consultants
Tax agent's phone	08 84474433
Reference number	JKISMSF
Tax agent number	24707728

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	1489	O	
Total		1489		