

# Trust Tax Return

**2022**

1 Jul 2021—30 Jun 2022

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM T)**

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

Tax File Number	Name of trust	Year
TFN Recorded	Newcastle Private Capital Unit Trust	2022

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature	Date
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**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

Client Ref	Agent Ref No.	Contact Name	Contact No.
SHER0017	24715444	Luke Seivl	02 49 111 999

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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# Trust Tax Return

# 2022

1 Jul 2021—30 Jun 2022

TFN Recorded

## **PART B** ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account. This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
24715444	062815	10461185	123 Newc Pty Ltd

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>
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**Trust Tax Return****2022**

1 Jul 2021—30 Jun 2022

TFN Recorded

**TRUST DETAILS****Name of Trust**

Newcastle Private Capital Unit Trust

**Previous name of Trust****Tax File Number**

TFN Recorded

**Australian Business Number**

34 653 873 871

**CURRENT POSTAL ADDRESS**

C/- BELL PARTNERS (NEWCASTLE)

PO BOX 1316

NEWCASTLE

**State**

NSW

**Postcode**

2300

**PREVIOUS POSTAL ADDRESS****State****Postcode****FULL NAME OF THE NON-INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT****Name of non-individual**

Newcastle Private Capital Pty Ltd

**ABN****Contact number**

02 4911 1999

**YOUR BANKING INFORMATION (EFT DETAILS)****BSB Number**

062815

**Account Number**

10461185

**Account Name**

123 Newc Pty Ltd

**Financial institution name**

CBA

**CONTACT DETAILS****Name**

BELL PARTNERS NEWCASTLE

**Phone number**

02 4911 1999

**Hours taken to prepare and complete this return**

3

## Trust information

### FAMILY TRUST ELECTION STATUS

Select the income year of the election

Family trust election revocation/variation code

### INTERPOSED ENTITY ELECTION STATUS

Select the earliest income year elected

Interposed entity election revocation code

### TYPE OF TRUST

U - Fixed unit trust,  
other than a public unit  
trust described in P or  
Q

Date of death

Is this also a Charitable Trust?

### MANAGED INVESTMENT TRUSTS

Is the trust a managed investment trust (MIT)?

No

Is any tax payable by the trustee?

No

Final tax return?

No

### 1 DESCRIPTION OF MAIN BUSINESS ACTIVITY

A

64190

Financial service nec

### 2 STATUS OF BUSINESS

Consolidation subsidiary member

Z2

Significant global entity

G1

Country by country reporting entity

G2

## Income excluding foreign income

### 5 BUSINESS INCOME AND EXPENSES

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted	C	D	
Gross payments subject to foreign resident withholding (excluding capital gains)		B	
Assessable government industry payments	E	F	
Livestock and produce trading			
Other business income		\$76,244.00	\$76,244.00
Total other business income	G	H	\$76,244.00
<b>Total business income</b>		<b>\$76,244.00</b>	<b>\$76,244.00</b>

### Expenses

Foreign resident withholding expenses (excluding capital gains)

P

Contractor, sub-contractor and commission expenses

C

Superannuation expenses			<b>D</b>	
Cost of sales			<b>E</b>	
Bad debts			<b>F</b>	
Lease expenses			<b>G</b>	
Rent expenses			<b>H</b>	
Total interest expenses		\$15,644.00	<b>I</b>	\$15,644.00
Total royalty expenses			<b>J</b>	
LVP business decline in value				
SBE Immediate write-off decline in value				
SBE General Pool decline in value				
Other depreciation				
Depreciation expenses			<b>K</b>	
Motor vehicle expenses			<b>L</b>	
Repairs and maintenance			<b>M</b>	
All other expenses		\$4,520.00	<b>N</b>	\$4,520.00
<b>Total expenses</b>		<b>\$20,164.00</b>	<b>O</b>	<b>\$20,164.00</b>

Reconciliation expenses	Primary production	Non-primary production	Totals
Add: Income reconciliation adjustments			<b>A</b>
Add: Expense reconciliation adjustments			<b>B</b>
<b>Net income or loss from business</b>	<b>Q</b>	<b>R</b>	<b>\$56,080.00</b>
<b>Is the trust a small business entity?</b>			<b>Yes</b>
<b>Net small business income</b>			<b>\$56,080.00</b>

**6 TAX WITHHELD**

Tax withheld where ABN not quoted		<b>T</b>	
Credit for tax withheld - foreign resident withholding (excluding capital gains)		<b>U</b>	

**7 CREDIT FOR INTEREST ON EARLY PAYMENTS - AMOUNT OF INTEREST****W****8 PARTNERSHIPS AND TRUSTS**

Primary production			
Distribution from partnerships		<b>A</b>	
Share of net income from trusts		<b>Z</b>	
Deductions relating to amounts shown at A and Z		<b>S</b>	
Net primary production amount			(A + Z - S)

**Non-primary production**

Distribution from partnerships less foreign income	<b>B</b>	
Share of net income from trusts less net capital gain, foreign income and franked distributions	<b>R</b>	
Deductions relating to amounts shown at B and R	<b>T</b>	
Franked distributions from trusts	<b>F</b>	
Deductions relating to franked distributions from trusts in label F	<b>G</b>	
Net non-primary production amount		$(B + R - T) + (F - G)$

**Share of credits from income**

Share of credit for tax withheld where ABN not quoted	<b>C</b>	
Share of franking credit from franked distributions	<b>D</b>	
Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions	<b>E</b>	
Credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>	
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>U</b>	

**9 RENT**

Gross rent	<b>F</b>	
Interest deductions	<b>G</b>	
Capital works deductions	<b>X</b>	
Other rental deductions	<b>H</b>	
Net rent		$(F - G - X - H)$

**10 FORESTRY MANAGED INVESTMENT SCHEME INCOME **Q******11 GROSS INTEREST – INCLUDING AUSTRALIAN GOVERNMENT LOAN INTEREST **J****TFN amounts withheld from gross interest **I****12 DIVIDENDS**

Unfranked amount	<b>K</b>	
Franked amount	<b>L</b>	
Franking credit	<b>M</b>	
TFN amounts withheld from dividends	<b>N</b>	

**13 SUPERANNUATION LUMP SUMS AND EMPLOYMENT TERMINATION PAYMENTS****Death benefit superannuation lump sum where the beneficiary is a non-dependant**

Taxed element	<b>V</b>	
Untaxed element	<b>W</b>	

**Employment termination payment**

Death benefit where the beneficiary is a dependant – Taxable component	<b>X</b>	
Death benefit where the beneficiary is a non-dependant – Taxable component	<b>Y</b>	

**14 OTHER AUSTRALIAN INCOME**

Excepted net income

Type of income

Other Australian income total

**O****Other Australian income details**

PAYG Payment Summaries

Payer's Australian Business Number

Salary or wages

Lump sum A

Lump sum B

5% of Lump sum B to be included at 14O

**Australian Government pensions and allowances****Australian annuities and superannuation income stream****Taxable component**

Taxed element

Untaxed element

**Lump sum in arrears - taxable component**

Taxed element

Untaxed element

**Bonuses from life insurance companies and friendly societies****Other income****15 Total of items 5 to 14****\$56,080****Deductions****16 DEDUCTIONS RELATING TO:**

Australian investment income

**P**

Franked distributions

**R****17 FORESTRY MANAGED INVESTMENT SCHEME DEDUCTION****D****18 OTHER DEDUCTIONS****Q****19 TOTAL OF ITEMS 16 TO 18****20 NET AUSTRALIAN INCOME - OTHER THAN CAPITAL GAINS****\$56,080.00**

## Capital gains and foreign income

### 21 CAPITAL GAINS

#### Prior year losses brought forward

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year? **G** No

Net capital gain **A**

Credit for foreign resident capital gains withholding amounts **B**

#### Losses carried forward

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

## Foreign income

### 22 ATTRIBUTED FOREIGN INCOME

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** No

Listed country **M**

Unlisted country **X**

### 23 OTHER ASSESSABLE FOREIGN SOURCE INCOME

Gross **B**

Net **V**

Foreign income tax offset **Z**

Australian franking credits from NZ franking company **D**

**24 TOTAL OF ITEMS 20 TO 23** \$56,080.00

### 25 TAX LOSSES DEDUCTED **C**

Tax losses deducted - Primary Production

Tax losses deducted - Non Primary Production

**26 TOTAL NET INCOME** \$56,080.00

### 27 LOSSES INFORMATION

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

### 28 LANDCARE AND WATER FACILITY TAX OFFSET BROUGHT FORWARD FROM PRIOR YEARS **G**

### 29 OVERSEAS TRANSACTIONS

Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million? **W** No



**Thin capitalisation**

Did the thin capitalisation provisions affect you?	<input checked="" type="radio"/> O	No
Interest expenses overseas	<input checked="" type="radio"/> D	
Royalty expenses overseas	<input checked="" type="radio"/> E	
Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust?	<input checked="" type="radio"/> A	No
Transactions with specified countries	<input checked="" type="radio"/> C	No

**30 PERSONAL SERVICES INCOME**

Does your income include an individual's personal services income? (PSI)	<input checked="" type="radio"/> N	No
Total amount of PSI included at item 5 income labels	<input checked="" type="radio"/> A	
Total amount of deductions against PSI included at item 5 expense labels	<input checked="" type="radio"/> B	
Did you satisfy the results test in respect of any individual?	<input checked="" type="radio"/> C	
Do you hold a personal services business (PSB) determination in respect of any individual?	<input checked="" type="radio"/> D	

**PSI tests**

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - tick the appropriate box(es).

Unrelated clients test	<input checked="" type="checkbox"/> E1
Employment test	<input checked="" type="checkbox"/> E2
Business premises test	<input checked="" type="checkbox"/> E3

**31 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)**

Total TOFA gains	<input checked="" type="radio"/> M
Total TOFA losses	<input checked="" type="radio"/> N

**32 NON-CONCESSIONAL MIT INCOME (NCMI)**

Business Income	Primary production	Non-Primary production
Non-Concessional MIT Income (NCMI)	<input checked="" type="checkbox"/> A	<input checked="" type="checkbox"/> C
Excluded from NCMI	<input checked="" type="checkbox"/> B	<input checked="" type="checkbox"/> D
Partnerships	Primary production	Non-Primary production
Non-Concessional MIT Income (NCMI)	<input checked="" type="checkbox"/> E	<input checked="" type="checkbox"/> I
Excluded from NCMI	<input checked="" type="checkbox"/> F	<input checked="" type="checkbox"/> J
Trusts	Primary production	Non-Primary production
Non-Concessional MIT Income (NCMI)	<input checked="" type="checkbox"/> G	<input checked="" type="checkbox"/> K
Excluded from NCMI	<input checked="" type="checkbox"/> H	<input checked="" type="checkbox"/> L
Capital Gains		
Non-Concessional MIT Income (NCMI)		<input checked="" type="checkbox"/> X
Excluded from NCMI		<input checked="" type="checkbox"/> Z

## Key financial information

33	ALL CURRENT ASSETS	F	\$285,587.00
34	TOTAL ASSETS	G	\$285,587.00
35	ALL CURRENT LIABILITIES	I	\$4,477.00
36	TOTAL LIABILITIES	J	\$80,467.00

## Business and professional items

37 BUSINESS NAME OF MAIN BUSINESS Newcastle Private Capital Unit Trust

38 BUSINESS ADDRESS OF MAIN BUSINESS

Address	Town/City	State	Postcode	Country
Suite 1 Ground Floor 26 Honeysuckle Drive	NEWCASTLE	NSW	2300	

39	OPENING STOCK	C	
40	PURCHASES AND OTHER COSTS	B	
41	CLOSING STOCK	D	
42	TRADE DEBTORS	E	\$2,664.00
43	TRADE CREDITORS	H	\$4,375.00
44	TOTAL SALARY AND WAGE EXPENSES	L	
45	PAYMENTS TO ASSOCIATED PERSONS	M	
46	FRINGE BENEFIT EMPLOYEE CONTRIBUTIONS	T	
47	UNPAID PRESENT ENTITLEMENT TO A PRIVATE COMPANY	Y	
48	TRADING STOCK ELECTION		
49	AGGREGATED TURNOVER		
	Aggregated turnover range	U	

50 CAPITAL ALLOWANCES

### Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted	A
Other depreciating assets first deducted	B
Have you self-assessed the effective life of any of these assets?	C

### Temporary full expensing

Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets?	P
Number of assets you are opting out for	Q
Value of assets you are opting out for	R
Temporary full expensing deductions	S
Number of assets you are claiming for	T

**For all depreciating assets**

Did you recalculate the effective life for any of your assets this income year?	<b>D</b>
Total adjustable values at end of income year	<b>E</b>
Assessable balancing adjustments on the disposal of intangible depreciating assets	<b>F</b>
Deductible balancing adjustments on the disposal of intangible depreciating assets	<b>G</b>
Termination value of intangible depreciating assets	<b>H</b>
Termination value of other depreciating assets	<b>I</b>
Subsequent year accelerated depreciation deductions for assets using Backing business investment	<b>N</b>
Deduction for project pool	<b>J</b>
Section 40-880 deduction	<b>K</b>

**Low value pool**

Total low value pool deduction

**51 SMALL BUSINESS ENTITY SIMPLIFIED DEPRECIATION**

Deduction for certain assets	<b>A</b>
Deduction for general small business pool	<b>B</b>
<b>52 NATIONAL RENTAL AFFORDABILITY SCHEME TAX OFFSET ENTITLEMENT</b>	<b>F</b>
<b>53 OTHER REFUNDABLE TAX OFFSETS</b>	<b>G</b>
<b>54 NON-REFUNDABLE CARRY FORWARD TAX OFFSETS</b>	
Early stage venture capital limited partnership tax offset	<b>H</b>
Early stage investor tax offset	<b>I</b>

**Medicare****55 MEDICARE LEVY REDUCTION OR EXEMPTION**

Spouse's taxable income for this year	<b>A</b>
Number of dependent children and students	<b>B</b>
Full Medicare levy exemption – number of days	<b>C</b>
Half Medicare levy exemption – number of days	<b>D</b>

<b>56 INCOME OF THE TRUST ESTATE</b>	<b>A</b>	\$56,080.00
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**Beneficiary not entitled****57 INCOME TO WHICH NO BENEFICIARY IS PRESENTLY ENTITLED**

Distribution type	
Distribution Percentage	%
Assessment calculation code	<b>V</b>

**Distributed**

Share of income of the trust estate	<b>W</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>
Australian franking credits from a New Zealand franking company	<b>N</b>

**SHARE OF INCOME**

Primary production	<b>A</b>
PP - NCMI	<b>A1</b>
PP - Excluded from NCMI	<b>A2</b>
Non-primary production	<b>B</b>
NPP - NCMI	<b>B1</b>
NPP - Excluded from NCMI	<b>B2</b>
Credit for tax withheld where ABN not quoted	<b>C</b>
Franked distributions	<b>U</b>
Franking credit	<b>D</b>
TFN amounts withheld	<b>E</b>
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>
Capital gains	<b>F</b>
NCMI capital gains	<b>F1</b>
Excluded from NCMI capital gains	<b>F2</b>
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>
Attributed foreign income	<b>G</b>
Other assessable foreign source income	<b>H</b>
Foreign income tax offset	<b>I</b>
Share of National rental affordability scheme tax offset	<b>R</b>
Share of other refundable tax offsets	<b>X</b>
Early stage venture capital limited partnership tax offset	<b>T</b>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>K</b>
Early stage investor tax offset	<b>J</b>
Early stage investor tax offset carried forward from previous year	<b>M</b>

**58 CHOICE FOR RESIDENT TRUSTEE TO BE ASSESSED TO CAPITAL GAINS ON BEHALF OF BENEFICIARIES**

Assessment calculation code	<b>X</b>
Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries	<b>Y</b>

**59 BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST**

No

**60 NON-RESIDENT TRUST**

Is the trust a non-resident trust?	No
Amount of income derived outside Australia to which no beneficiary is presently entitled	

**ADDITIONAL INFORMATION (OTHER ATTACHMENTS SCHEDULE)**

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**Beneficiary – Sherwood Family Super Fund**

<b>Tax File Number</b>	TFN Recorded	<b>Entity code</b>	<b>U</b>	S - SMSF
<b>NAME OF COMPANY / PARTNERSHIP / TRUST ETC</b>			Sherwood Family Super Fund	
<b>RESIDENTIAL / BUSINESS ADDRESS</b>				
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
252 Parkway Avenue	Hamilton South	NSW	2303	
<b>Distribution type</b>	<b>Percentage</b>	<b>Distribution Percentage</b>	50%	
Assessment calculation code		<b>V</b>	35	
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate		<b>W</b>	\$28,040.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		<b>L</b>	\$0.00	
Australian franking credits from a New Zealand franking company		<b>N</b>	\$0.00	
<b>SHARE OF INCOME</b>				
Primary production		<b>A</b>		
PP - NCMI		<b>A1</b>	\$0.00	
PP - Excluded from NCMI		<b>A2</b>	\$0.00	
Non-primary production		<b>B</b>	\$28,040.00	
NPP - NCMI		<b>B1</b>	\$0.00	
NPP - Excluded from NCMI		<b>B2</b>	\$0.00	
Credit for tax withheld where ABN not quoted		<b>C</b>	\$0.00	
Franked distributions		<b>U</b>	\$0.00	
Franking credit		<b>D</b>	\$0.00	
TFN amounts withheld		<b>E</b>	\$0.00	
Share of credit for TFN amounts withheld from payments from closely held trusts		<b>O</b>	\$0.00	
Capital gains		<b>F</b>	\$0.00	
NCMI capital gains		<b>F1</b>	\$0.00	
Excluded from NCMI capital gains		<b>F2</b>	\$0.00	
Share of credit for foreign resident capital gains withholding amounts		<b>Z</b>	\$0.00	
Attributed foreign income		<b>G</b>	\$0.00	
Other assessable foreign source income		<b>H</b>	\$0.00	
Foreign income tax offset		<b>I</b>	\$0.00	
Share of national rental affordability scheme tax offset		<b>R</b>	\$0.00	
Exploration credits distributed		<b>M</b>	\$0.00	
Early stage venture capital limited partnership tax offset		<b>T</b>		
Early stage investor tax offset		<b>J</b>		
Div 6AA Eligible income		<b>C1</b>		

**SMALL BUSINESS INCOME TAX OFFSET INFORMATION**

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Share of net small business income	<b>Y</b>	\$28,040.00
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**Beneficiary – D. O. Super Fund**

<b>Tax File Number</b>	<b>Entity code</b>	<b>U</b>	<b>S - SMSF</b>
<b>NAME OF COMPANY / PARTNERSHIP / TRUST ETC</b>			<b>D. O. Super Fund</b>
<b>RESIDENTIAL / BUSINESS ADDRESS</b>			
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>
252 Parkway Avenue	HAMILTON SOUTH	NSW	2303
<b>Distribution type</b>	BalanceOfIncome		
<b>Assessment calculation code</b>	<b>V</b>	35	
Inter Vivos - Resident beneficiary - A trustee			
Share of income of the trust estate	<b>W</b>	\$28,040.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>	\$0.00	
Australian franking credits from a New Zealand franking company	<b>N</b>	\$0.00	
<b>SHARE OF INCOME</b>			
Primary production	<b>A</b>		
PP - NCMI	<b>A1</b>	\$0.00	
PP - Excluded from NCMI	<b>A2</b>	\$0.00	
Non-primary production	<b>B</b>	\$28,040.00	
NPP - NCMI	<b>B1</b>	\$0.00	
NPP - Excluded from NCMI	<b>B2</b>	\$0.00	
Credit for tax withheld where ABN not quoted	<b>C</b>	\$0.00	
Franked distributions	<b>U</b>	\$0.00	
Franking credit	<b>D</b>	\$0.00	
TFN amounts withheld	<b>E</b>	\$0.00	
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>	\$0.00	
Capital gains	<b>F</b>	\$0.00	
NCMI capital gains	<b>F1</b>	\$0.00	
Excluded from NCMI capital gains	<b>F2</b>	\$0.00	
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>	\$0.00	
Attributed foreign income	<b>G</b>	\$0.00	
Other assessable foreign source income	<b>H</b>	\$0.00	
Foreign income tax offset	<b>I</b>	\$0.00	
Share of national rental affordability scheme tax offset	<b>R</b>	\$0.00	
Exploration credits distributed	<b>M</b>	\$0.00	
Early stage venture capital limited partnership tax offset	<b>T</b>		
Early stage investor tax offset	<b>J</b>		
Div 6AA Eligible income	<b>C1</b>		



**SMALL BUSINESS INCOME TAX OFFSET INFORMATION**

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Share of net small business income	<b>Y</b>	\$28,040.00
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# Worksheets

## 5 BUSINESS INCOME AND EXPENSES

### Net small business income details

	Return	Adjustment	Net
Net income or loss from business (Item 5S)	\$56,080.00		\$56,080.00
Attributed foreign income (Item 22)	\$0.00		\$0.00
Other assessable foreign source income (Item 23)	\$0.00		\$0.00
Business interest income from item 11			\$0.00
Business dividend income from item 12	\$0.00		\$0.00
Business income not already shown at this item			
<b>Sub-total</b>	<b>\$56,080.00</b>	<b>\$0.00</b>	<b>\$56,080.00</b>
Less Business deductions not already claimed at this item			
	<b>\$56,080.00</b>	<b>\$0.00</b>	<b>\$56,080.00</b>