

# **FlackSmith Superannuation Fund**

**ABN 39 900 270 931**

## **FINANCIAL REPORT**

**For the year ended 30 June 2021**

Prepared by  
**Hamilton Accounting Services**  
P O Box 154  
SANDY BAY TAS 7006

# FlackSmith Superannuation Fund

ABN 39 900 270 931

## FINANCIAL STATEMENTS

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# FlackSmith Superannuation Fund

ABN 39 900 270 931

## COMPILATION REPORT TO FlackSmith Superannuation Fund

We have compiled the accompanying special purpose financial statements of FlackSmith Superannuation Fund , which comprise the balance sheet as at 30/06/2021 , the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The trustee is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315:Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110:Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustee who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm      Hamilton Accounting Services

Name of Partner      \_\_\_\_\_  
  John W Hamilton

Hamilton Accounting Services  
P O Box 154  
SANDY BAY TAS 7006

Dated : 20/09/2021

**FlackSmith Superannuation Fund**  
ABN 39 900 270 931

**TRUSTEES DECLARATION**

The trustees/directors have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

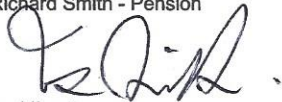
- i. the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021

Specifically, the trustees declare that:

- in accordance with s120 of the *Superannuation Industry (Supervision) Act 1993*, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the *Superannuation (Supervision) Act 1993* and reg 13.14 of the *Superannuation Industry (Supervision) Regulations 1994*; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Marcus Richard Smith - Pension



Trustee/director:

Dated: 20/09/2021

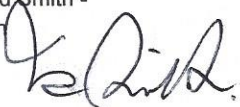
Michelle Anne Flack - Full Pension



Trustee/director:

Dated: 20/09/2021

Marcus Richard Smith - Accumulation



Trustee/director:

**FlackSmith Superannuation Fund**  
ABN 39 900 270 931

Dated: 20/09/2021

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**FlackSmith Superannuation Fund**  
ABN 39 900 270 931

**INCOME STATEMENT**  
For the year ended 30 June 2021

|  | Note | 2021<br>\$         | 2020<br>\$         |
|--|------|--------------------|--------------------|
| <b>INCOME</b>                              |      |                    |                    |
| Members' contributions                     | 2    | 25,000.00          | 125,000.00         |
| Interest received                          | 3    | 555.47             | 3,092.74           |
| Dividends received                         | 4    | 5,890.32           | 22,413.54          |
| Trust distribution received                | 5    | 33,611.30          | 19,973.71          |
| Other income                               | 6    | 3,840.00           | 5,177.54           |
| Realised Gain from Investments             | 7    | 3,594.87           | 9,856.00           |
|  |      | <u>72,491.96</u>   | <u>185,513.53</u>  |
| <b>EXPENSES</b>                            |      |                    |                    |
| General administration expenses            | 8    | (1,725.00)         | (1,945.00)         |
| Member's expenses                          | 9    | (38,880.00)        | (38,140.00)        |
| Realised losses                            |      | (23,795.25)        | -                  |
|  |      | <u>(64,400.25)</u> | <u>(40,085.00)</u> |
| BENEFITS ACCRUED BEFORE INCOME TAX         |      | 8,091.71           | 145,428.53         |
| Income tax expense                         | 10   | (4,009.00)         | (4,009.00)         |
| BENEFITS ACCRUED AS A RESULT OF OPERATIONS |      | <u>4,082.71</u>    | <u>141,419.53</u>  |

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The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report.

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**FlackSmith Superannuation Fund**  
ABN 39 900 270 931  
**BALANCE SHEET**  
As at 30 June 2021

|   | Note | 2021<br>\$                 | 2020<br>\$                 |
|---|------|----------------------------|----------------------------|
| <b>ASSETS</b>   |      |                            |                            |
| <b>Investments</b>  |      |                            |                            |
| Accounts receivable   | 11   | 10,638.75                  | 6,891.19                   |
| Securities  | 12   | 392,758.70                 | 342,084.25                 |
| Units in unit trusts  | 13   | <del>1,398,691.56</del>    | <del>1,025,353.11</del>    |
| <b>Total investments</b>                                      |      | <b>1,802,089.01</b>        | <b>1,374,328.55</b>        |
| <b>Other Assets</b>   |      |                            |                            |
| Business Transaction - 5555                                   |      | 25,586.51                  | 100,359.86                 |
| CBA _ Business Online Saver - 5563                            |      | 6,512.94                   | 36,857.89                  |
| CDIA - 4558   |      | 108.54                     | 6,675.37                   |
| Term Deposit - 9166   |      | 50,000.00                  | 50,000.00                  |
| <b>Total other assets</b>                                     |      | <b>82,207.99</b>           | <b>193,893.12</b>          |
| <b>TOTAL ASSETS</b>   |      | <b><u>1,884,297.00</u></b> | <b><u>1,568,221.67</u></b> |
| <b>LIABILITIES</b>  |      |                            |                            |
| Provisions  | 14   | (177.31)                   | 2,211.08                   |
| Personnel-related items                                       | 15   | (1,781.70)                 | (11,027.08)                |
| <b>TOTAL LIABILITIES</b>                                      |      | <b><u>(1,959.01)</u></b>   | <b><u>(8,816.00)</u></b>   |
| <b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>                   |      | <b><u>1,886,256.01</u></b> | <b><u>1,577,037.67</u></b> |
| <b>Represented by:</b>  |      |                            |                            |
| Liability for accrued benefits allocated to members' accounts | 16   | <del>1,886,256.01</del>    | <del>1,577,037.67</del>    |

\*\*\* Could the trustees please initial this page \*\*\*.

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report.

**FlackSmith Superannuation Fund**

ABN 39 900 270 931

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 June 2021

2021  
\$

2020  
\$

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These notes should be read in conjunction with the attached compilation report.



**FlackSmith Superannuation Fund**  
ABN 39 900 270 931  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 June 2021

2021  
\$

2020  
\$

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**c. Revenue**

Revenue is recognised at the market value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distribution revenue is recognised when the distribution is received.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred

These notes should be read in conjunction with the attached compilation report.

**FlackSmith Superannuation Fund**  
**ABN 39 900 270 931**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 June 2021**

|  | 2021 | 2020 |
|--|------|------|
|  | \$   | \$   |

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**NOTE 2: MEMBERS' CONTRIBUTIONS**

|   |           |            |
|---|-----------|------------|
| Marcus Smith - Accumualtion               | 25,000.00 | 25,000.00  |
| Member's contributions (Non-taxable) - #1 | -         | 100,000.00 |
|   | 25,000.00 | 125,000.00 |

**NOTE 3: INTEREST RECEIVED**

|                               |        |          |
|-------------------------------|--------|----------|
| Interest received - Bank loan | 555.47 | 3,092.74 |
|-------------------------------|--------|----------|

These notes should be read in conjunction with the attached compilation report.

**FlackSmith Superannuation Fund**  
ABN 39 900 270 931  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 June 2021

|  | 2021               |            | 2020               |
|--|--------------------|------------|--------------------|
|  | \$                 |            | \$                 |
| <b>NOTE 4: DIVIDENDS RECEIVED</b>                    |                    |            |                    |
| Dividends received - Company 1                       | 4,019.40           |            | 15,396.14          |
| Dividends received - Company 2                       | 150.20             |            | 419.05             |
| Imputed Credits                                      | 1,720.72           |            | 6,598.35           |
|  | <u>5,890.32</u>    |            | <u>22,413.54</u>   |
| <b>NOTE 5: TRUST DISTRIBUTION RECEIVED</b>           |                    |            |                    |
| Trust distributions received - Unit trust 1          | 20,792.30          |            | 19,132.71          |
| Trust distributions received - Unit trust 2          | 12,819.00          |            | 841.00             |
|  | <u>33,611.30</u>   |            | <u>19,973.71</u>   |
| <b>NOTE 6: OTHER INCOME</b>                          |                    |            |                    |
| Foreign income                                       | 3,840.00           |            | 5,177.54           |
| <b>NOTE 8: GENERAL ADMINISTRATION EXPENSES</b>       |                    |            |                    |
| Accountancy fees                                     | (1,045.00)         |            | (1,430.00)         |
| Auditor's remuneration                               | (550.00)           |            | (385.00)           |
| Bank charges   | (130.00)           |            | (130.00)           |
|  | <u>(1,725.00)</u>  |            | <u>(1,945.00)</u>  |
| <b>NOTE 9: MEMBERS' EXPENSES</b>                     |                    |            |                    |
| Benefits/Pensions paid - Marcus Richard Smith        | (36,200.00)        |            | (35,310.00)        |
| Benefits/Pensions paid - Michelle Anne Flack         | (2,680.00)         |            | (2,830.00)         |
|  | <u>(38,880.00)</u> |            | <u>(38,140.00)</u> |
| <b>NOTE 10: INCOME TAX EXPENSE</b>                   |                    |            |                    |
| Income tax on contributions - Marcus Richard Smith - | (3,750.00)         |            | (3,750.00)         |
| Supervisory Ley                                      | (259.00)           |            | (259.00)           |
|  | <u>(4,009.00)</u>  |            | <u>(4,009.00)</u>  |
| <b>NOTE 12: SECURITIES</b>                           |                    |            |                    |
|  | 2021               |            | QTY 2020           |
| Aust Foundation Invest                               | 33120              | 185,928.37 | 31950              |
| Collection House                                     |                    | -          | 15500              |
| JBHI FI  | 400                | 9,088.84   | 400                |
| Macca Ltd - MLD                                      | 31700              | 29,406.78  | 15000              |
| National Australia Bank                              | 500                | 15,029.95  | 500                |
| Pact Group - PGH                                     | 5600               | 23,435.40  | 5600               |
| QBE Insurance  | 1450               | 16,325.62  | 1450               |
| Select Harvest                                       | 5300               | 24,631.86  | 5300               |
| Telstra  | 4225               | 20,852.10  | 4225               |
| Woodside Pet   |                    | -          | 350                |
| Woolworths   | 325                | 7,458.40   | 325                |

These notes should be read in conjunction with the attached compilation report.

**FlackSmith Superannuation Fund**

ABN 39 900 270 931

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 June 2021

|   | 2021              | 2020                       |
|---|-------------------|----------------------------|
|   | \$                | \$                         |
| Year end adjustment                     | <u>60,601.38</u>  | <u>(7,087.54)</u>          |
|   | 392,758.70        | 342,084.25                 |
| <b>NOTE 13: UNITS IN UNIT TRUSTS</b>    | 2021              | QTY 2020                   |
| Betashares                              | 8520 155,169.78   | 6930 125,178.23            |
| Industria                               | 15249 36,584.78   | 6898 <del>125,178.23</del> |
| Ishares                                 | 865 50,005.04     | 865 50,005.04              |
| State Street SPDR                       | 2855 179,841.66   | 2410                       |
| VAF                                     | 995 62,666.12     | 149,857.22                 |
| VanEck International                    | 3730 74,818.87    | 3730 74,818.87             |
| VanEck Vectors Aust                     | 7750 239,874.02   | 6515                       |
| Vanguard International Shares - VGAD    | 1475 99,470.97    | 1475 <del>99,470.97</del>  |
| Vanguard Austr - VNGD                   | 2930 147,363.48   | 2930                       |
| Vanguard Austr Prop _ VAP               | 720 64,971.47     | 720 <del>64,971.47</del>   |
| Vanguard Ethical Int shres - VNGD       | 2555 124,875.89   | 2930                       |
| Year end Adjustment                     | <u>163,049.48</u> | <u>150,013.41</u>          |
|   | 1,398,691.56      | <del>1,025,353.71</del>    |
| <b>NOTE 11: ACCOUNTS RECEIVABLE</b>     |                   |                            |
| Sundry debtors                          | 10,638.75         | 6,891.19                   |
| <b>NOTE 14: PROVISIONS</b>              |                   |                            |
| Provision for income tax                | (177.31)          | 2,211.08                   |
| <b>NOTE 15: PERSONNEL-RELATED ITEMS</b> |                   |                            |
| Imputed credits                         | (1,720.70)        | (9,275.08)                 |
| Withholding taxes payable               | (61.00)           | (747.00)                   |
| Supplementary taxes payable             | <u>-</u>          | <u>(1,005.00)</u>          |
|   | (1,781.70)        | (11,027.08)                |

These notes should be read in conjunction with the attached compilation report.

**FlackSmith Superannuation Fund**  
 ABN 39 900 270 931  
**MEMBER'S INFORMATION STATEMENT**  
 For the year ended 30 June 2021

|  | 2021                | 2020                |
|--|---------------------|---------------------|
|  | \$                  | \$                  |
| <b>Marcus Richard Smith - Pension</b>                  |                     |                     |
| Withdrawal benefit at beginning of the year            | 1,452,518.77        | 259,241.77          |
| Member contribution                                    | -                   | 1,253,000.35        |
| Share of Net income / (Loss)                           | 300,920.12          | (24,413.35)         |
|  | <u>1,753,438.89</u> | <u>1,487,828.77</u> |
| Benefits/Pensions paid                                 | <u>(36,200.00)</u>  | <u>(35,310.00)</u>  |
| Withdrawal benefits at end of year                     | <u>1,717,238.89</u> | <u>1,452,518.77</u> |
| Comprising:  |                     |                     |
| Withdrawal benefit which must be preserved             | 1,286,003.88        | 1,286,157.68        |
| Withdrawal benefit which is restricted non-preserved   | 179,890.00          | 179,890.00          |
| Withdrawal benefit which is unrestricted non-preserved | 251,345.01          | (13,528.91)         |
| Tax components:  |                     |                     |
| Tax Free   | 3.09% 52,991.30     | 52,991.30           |
| Taxable - Taxed  | 96.91% 1,664,247.59 | 1,399,527.47        |

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions
- award contributions
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Superannuation Contributions Surcharge**

The cost of the superannuation contributions surcharge, if any, relating to your surchargeable contributions are deductible from your member's account at the time of receipt of an assessment from the Australian Taxation Office.

**Contact Details**

If you require further information on your withdrawal benefit please contact Marcus Smith or write to the Trustees,

FlackSmith Superannuation Fund  
 48 George Sreet  
 Dulcot 7025

**FlackSmith Superannuation Fund**  
 ABN 39 900 270 931  
**MEMBER'S INFORMATION STATEMENT**  
 For the year ended 30 June 2021

|  | 2021              | 2020              |
|--|-------------------|-------------------|
|  | \$                | \$                |
| <b>Michelle Anne Flack - Full Pension</b>              |                   |                   |
| Withdrawal benefit at beginning of the year            | 107,549.47        | 112,962.90        |
| Share of Net income / (Loss)                           | <u>22,292.64</u>  | <u>(2,583.43)</u> |
|  | 129,842.11        | 110,379.47        |
| <br>   |                   |                   |
| Benefits/Pensions paid                                 | <u>(2,680.00)</u> | <u>(2,830.00)</u> |
| Withdrawal benefits at end of year                     | <u>127,162.11</u> | <u>107,549.47</u> |
| <br>   |                   |                   |
| Comprising:  |                   |                   |
| Withdrawal benefit which must be preserved             | 3,209.06          | 3,209.06          |
| Withdrawal benefit which is unrestricted non-preserved | 123,953.05        | 104,340.41        |
| Tax components:  |                   |                   |
| Tax Free   | 78.51%            | 99,829.09         |
| Taxable - Taxed  | 21.49%            | 27,333.02         |
|  |                   | 99,829.09         |
|  |                   | 7,720.38          |

**Withdrawal Benefit**

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- member contributions
- award contributions
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Superannuation Contributions Surcharge**

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**Contact Details**

If you require further information on your withdrawal benefit please contact Marcus Smith or write to the Trustees,

FlackSmith Superannuation Fund  
 48 George Sreet  
 Dulcot 7025

# FlackSmith Superannuation Fund

ABN 39 900 270 931

## MEMBER'S INFORMATION STATEMENT

For the year ended 30 June 2021

|  | 2021<br>\$       | 2020<br>\$          |           |
|--|------------------|---------------------|-----------|
| <b>Marcus Richard Smith - Accumulation</b>             |                  |                     |           |
| Withdrawal benefit at beginning of the year            | 16,969.43        | 1,153,000.35        |           |
| Member contribution                                    | 25,000.00        | (78,000.35)         |           |
| Share of Net income / (Loss)                           | 3,635.58         | (4,280.57)          |           |
|  | <u>45,605.01</u> | <u>1,070,719.43</u> |           |
| Income tax   | (3,750.00)       | (3,750.00)          |           |
| Expenses incurred by member                            | -                | (1,050,000.00)      |           |
| Withdrawal benefits at end of year                     | <u>41,855.01</u> | <u>16,969.43</u>    |           |
| Comprising:  |                  |                     |           |
| Withdrawal benefit which must be preserved             | 169,855.36       | 144,969.78          |           |
| Withdrawal benefit which is restricted non-preserved   | 1,025,000.00     | 1,025,000.00        |           |
| Withdrawal benefit which is unrestricted non-preserved | (1,153,000.35)   | (1,153,000.35)      |           |
| Tax components:  |                  |                     |           |
| Taxable - Taxed  | 100.00%          | 41,855.01           | 16,969.43 |

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions
- award contributions
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Superannuation Contributions Surcharge

The cost of the superannuation contributions surcharge, if any, relating to your surchargeable contributions are deductible from your member's account at the time of receipt of an assessment from the Australian Taxation Office.

### Contact Details

If you require further information on your withdrawal benefit please contact Marcus Smith or write to the Trustees,

FlackSmith Superannuation Fund  
48 George Street  
Dulcot 7025

**FlackSmith Superannuation Fund**  
**ABN 39 900 270 931**

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF**  
**FlackSmith Superannuation Fund**

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal fund employer.

**REVIEW OF INVESTMENT STRATEGY:** It was resolved that having regard to the composition of the fund's existing

investments, the fund's investment strategy and its present liquidity, the purchase of the assets identified in the schedule hereto be confirmed.

It was resolved that the Fund's existing investment strategy has been reviewed by the trustees who after considering:

(1) the risk involved in making, holding and realising, and the likely return

from the Fund's investments having regard to its objectives and its expressed cash flow requirements,

(2) the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the fund being exposed to risks from inadequate diversification,

(3) the liquidity of the fund's investments having regard to its expected cash flow requirements and,

(4) the ability of the fund to discharge its existing and prospective liabilities is satisfied that the said investment strategy requires no further modification or adaptation at the time.

**ALLOCATION OF NET INCOME:** It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.

**REPORTS AND STATEMENTS:** The Statement of Financial Position, Operating Statement and Notes thereto, Trustee's Declaration, Auditor's Report, Members Statements, Income Tax and Regulatory Return for the period ended 30th June 2021 were tabled.

It was resolved that:

(a) The Statement of Financial Position, Operating Statement and Notes

thereto, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration.

(b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee, and

(c) The Trustee's Declaration be adopted and signed by the trustee.

**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.

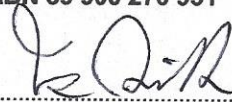
**AUDITORS:** It was resolved that Financial Reports and Annual Returns be forwarded to Anthony Boys of Super Audits to conduct the annual audit of the fund for the next financial year.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.



**FlackSmith Superannuation Fund**

ABN 39 900 270 931



.....  
Marcus Richard Smith - Pension

20/09/2021



.....  
Michelle Anne Flack - Full Pension

20/09/2021