

Tax Reconciliation Summary Report

For the year ended 30 June 2022

Tax Return Label	Amount \$
C - Income - Gross interest	193.00
D1 - Income - Gross foreign income	1,638.00
D - Income - Net foreign income	1,638.00
K - Franked dividend amount	10,596.00
L - Income - Dividend franking credit	4,541.00
M - Gross trust distributions	4,091.00
R1 - Assessable employer contributions	18,887.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)	18,887.00
W - GROSS INCOME (Sum of labels A to U)	39,946.00
V - TOTAL ASSESSABLE INCOME (W less Y)	39,946.00
F1 - Expenses - Insurance Premiums	1,514.00
H1 - Expenses - SMSF auditor fee	395.00
J1 - Expenses - Management and administration expenses	1,487.00
N - TOTAL DEDUCTIONS	3,396.00
O - TAXABLE INCOME OR LOSS	36,550.00
Z - TOTAL SMSF EXPENSES	3,396.00
A - Taxable income	36,550.00
T1 - Tax on taxable income	5,482.50
B - Gross Tax	5,482.50
C1 - Foreign income tax offset	136.69
C - Non-refundable non-carry forward tax offsets	136.69
T2 - SUBTOTAL	5,345.81
T3 - SUBTOTAL 2	5,345.81
E1 - Complying fund's franking credits tax offset	5,740.44
E - Refundable tax offsets	5,740.44
H3 - Credit for tax withheld – where ABN or TFN not quoted (non-individual)	393.00
H - Eligible credits	393.00
I - Remainder of refundable tax offsets	394.63
L - Supervisory levy	259.00
S - AMOUNT DUE OR REFUNDABLE	(528.63)