

Company Name: JC Richmond Superannuation Pty Ltd
ACN: 139 558 259
Address: Registered Office – 371 Mersey Main Road, Tarleton TAS 7310
Date: 19 January 2021
Document Type: Director Trustee Minutes

Present: John Charles Richmond as the sole director of the company and sole member of the JC Superannuation Fund.

Storage of Precious Metal Bullion: The fund's holdings of precious metals (bullion) are to be securely stored in a commercial vault which is operated by an unrelated professional services provider.

It was resolved that the bullion always remain in the secure vault and is not to be used for any other purpose.

Investment Strategy: Apart from the commercial property, the fund is predominantly invested in gold and silver bullion for which the trustee has decades of experience and expertise. Given the record levels of government and corporate debt, leading to overvalued financial markets including for bonds and equities, the emphasis of the Investment Strategy is to protect capital and to build a larger cash reserve. This will allow the fund to take advantage of opportunities to acquire quality investments at a time when most investors are unable to do so.

Rental Income Reduction due to COVID-19: Together with the co-owners of the commercial property at 15 Precision Drive, Molendinar Qld 4214, it was agreed to grant a request by the tenant, Evolution Holdings Group Limited, to reduce by half, the monthly rent for April, May and June 2020. The rental reduction was implemented due to the impact of COVID-19 on the tenant's business.

In addition, it was agreed to defer the rent for the period commencing 1 January 2021 to 31 March 2021 and allow the tenant to pay this over a six-month period commencing 1 April 2021. The tenant has given an undertaking to pay the deferred rent earlier should cash flow permit.

Closure: There being no further business the meeting was closed.

Signed by the sole director of the company:

John C Richmond

John Charles Richmond