

JC Superannuation Fund

Trustees Declaration

Storage of Precious Metal Bullion

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The fund's holdings of precious metals (bullion) are securely stored in a commercial vault operated by an unrelated professional services provider. The bullion remains in the vault at all times and is not used for any other purpose.
 - (v) In accordance with reg 8.02B of the Superannuation Industry (Supervision) Regulations 1994, the commercial property was valued by an external independent professional valuer to determine the appropriate market value recorded at 30 June 2020.

Signed in accordance with a resolution of the trustees by:

John Charles Richmond

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John Charles Richmond

Trustee

13 December 2020