

JC Superannuation Fund

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JC Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Other Assets	2	603,550.58	531,493.64
Other Investments	3	50,815.88	23,925.75
Plant and Equipment (at written down value) - Unitised	4	7,665.28	8,076.58
Real Estate Properties (Australian - Residential)	5	417,500.00	417,500.00
Total Investments		<u>1,079,531.74</u>	<u>980,995.97</u>
Other Assets			
Westpac Self Super Online A/c (No.034-230 31-2144)		30,288.32	3,516.94
Income Tax Refundable		0.00	2,168.50
PAYG Withheld		2,301.01	1,404.01
Total Other Assets		<u>32,589.33</u>	<u>7,089.45</u>
Total Assets		<u>1,112,121.07</u>	<u>988,085.42</u>
Less:			
Liabilities			
GST Payable		2,223.08	290.80
Income Tax Payable		2,383.20	0.00
Total Liabilities		<u>4,606.28</u>	<u>290.80</u>
Net assets available to pay benefits		<u>1,107,514.79</u>	<u>987,794.62</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Richmond, John Charles - Accumulation		536,234.15	472,850.41
Richmond, John Charles - Pension (Transition to Retirement Pension)		571,280.64	514,944.21
Total Liability for accrued benefits allocated to members' accounts		<u>1,107,514.79</u>	<u>987,794.62</u>

JC Superannuation Fund
Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		7.10	171.78
Property Income	10	26,461.90	26,479.17
Investment Gains			
Changes in Market Values	11	119,373.15	65,971.91
Total Income		<u>145,842.15</u>	<u>92,622.86</u>
Expenses			
Accountancy Fees		2,400.00	2,250.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		450.00	900.00
ASIC Fees		54.00	53.00
Bank Charges		5.00	0.00
Depreciation		411.30	4.51
Light and Power - All Properties		0.00	501.12
Property Expenses - Non Specified		75.00	0.00
Property Expenses - Agents Management Fees		0.00	4,605.25
Property Expenses - Council Rates		3,199.61	1,689.68
Property Expenses - Garden and Lawn		227.25	0.00
Property Expenses - Insurance Premium		952.90	942.50
Property Expenses - Repairs Maintenance		(76.18)	6,352.79
Property Expenses - Stamp Duty		91.81	88.25
Property Expenses - Water Rates		1,022.09	0.00
Member Payments			
Pensions Paid		12,000.00	38,000.00
Total Expenses		<u>21,071.78</u>	<u>55,646.10</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	12	5,050.20	1,420.50
Benefits accrued as a result of operations		<u>119,720.17</u>	<u>35,556.26</u>

JC Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
Westpac Self Super Online A/c (No.034-230 31-2144)	7.10	171.78
	<u>7.10</u>	<u>171.78</u>
Property Income		
15 Precision Drive, Molendinar, QLD 4214	26,461.90	26,479.17
	<u>26,461.90</u>	<u>26,479.17</u>
Investment Gains		
Realised Movements in Market Value		
Other Assets		
Gold Bullion	24,595.34	0.00
Silver Bullion	0.00	700.00
	<u>24,595.34</u>	<u>700.00</u>
Unrealised Movements in Market Value		
Other Assets		
Gold Bullion	82,734.35	56,787.68
Platinum Coins	(26.45)	195.50
Silver Bullion	28,539.77	(1,131.02)
	<u>111,247.67</u>	<u>55,852.16</u>
Other Investments		
Bitcoin	(2,738.00)	4,636.00
Ethereum	2,400.00	0.00
Ripple	(16,131.87)	(2,716.25)
	<u>(16,469.87)</u>	<u>1,919.75</u>
Real Estate Properties (Australian - Residential)		
15 Precision Drive, Molendinar, QLD 4214	0.00	7,500.00
	<u>0.00</u>	<u>7,500.00</u>
Changes in Market Values		
	<u>119,373.15</u>	<u>65,971.91</u>
Total Income	<u>145,842.14</u>	<u>92,622.86</u>
Expenses		
Accountancy Fees	2,400.00	2,250.00
ASIC Fees	54.00	53.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	450.00	900.00
Bank Charges	5.00	0.00
Light and Power - All Properties	0.00	501.12
Property Expenses - Non Specified	75.00	0.00
	<u>3,243.00</u>	<u>3,963.12</u>
Depreciation		
Roller Door - 15 Precision Drive [JCSMSF]	411.30	4.51
	<u>411.30</u>	<u>4.51</u>
Property Expenses - Agents Management Fees		
15 Precision Drive, Molendinar, QLD 4214	0.00	4,605.25
	<u>0.00</u>	<u>4,605.25</u>
Property Expenses - Council Rates		

JC Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
15 Precision Drive, Molendinar, QLD 4214	3,199.61	1,689.68
	<u>3,199.61</u>	<u>1,689.68</u>
Property Expenses - Garden and Lawn		
15 Precision Drive, Molendinar, QLD 4214	227.25	0.00
	<u>227.25</u>	<u>0.00</u>
Property Expenses - Insurance Premium		
15 Precision Drive, Molendinar, QLD 4214	952.90	942.50
	<u>952.90</u>	<u>942.50</u>
Property Expenses - Repairs Maintenance		
15 Precision Drive, Molendinar, QLD 4214	(76.18)	6,352.79
	<u>(76.18)</u>	<u>6,352.79</u>
Property Expenses - Stamp Duty		
15 Precision Drive, Molendinar, QLD 4214	91.81	88.25
	<u>91.81</u>	<u>88.25</u>
Property Expenses - Water Rates		
15 Precision Drive, Molendinar, QLD 4214	1,022.09	0.00
	<u>1,022.09</u>	<u>0.00</u>
Member Payments		
Pensions Paid		
Richmond, John Charles - Pension (Transition to Retirement Pension)	12,000.00	38,000.00
	<u>12,000.00</u>	<u>38,000.00</u>
Total Expenses	<u>21,071.78</u>	<u>55,646.10</u>
Benefits accrued as a result of operations before income tax	<u>124,770.36</u>	<u>36,976.76</u>
Income Tax Expense		
Income Tax Expense	5,050.20	1,420.50
Total Income Tax	<u>5,050.20</u>	<u>1,420.50</u>
Benefits accrued as a result of operations	<u>119,720.16</u>	<u>35,556.26</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2020 \$	2019 \$
Gold Bullion	428,288.30	384,744.68
Platinum Coins	5,887.20	5,913.65

Notes to the Financial Statements

For the year ended 30 June 2020

Silver Bullion	169,375.08	140,835.31
	603,550.58	531,493.64
Note 3: Other Investments		
	2020	2019
	\$	\$
Bitcoin	12,904.00	15,642.00
Ethereum	10,240.00	0.00
Ripple	27,671.88	8,283.75
	50,815.88	23,925.75
Note 4: Plant and Equipment (at written down value) - Unitised		
	2020	2019
	\$	\$
Fencing - 15 Precision Drive [JCSMSF]	1,722.27	1,722.27
Roller Door - 15 Precision Drive [JCSMSF]	2,674.19	3,085.49
Suspended Ceiling - 15 Precision Drive [JCSMSF]	3,268.82	3,268.82
	7,665.28	8,076.58
Note 5: Real Estate Properties (Australian - Residential)		
	2020	2019
	\$	\$
15 Precision Drive, Molendinar, QLD 4214	417,500.00	417,500.00
	417,500.00	417,500.00
Note 6: Banks and Term Deposits		
	2020	2019
	\$	\$
Banks		
Westpac Self Super Online A/c (No.034-230 31-2144)	30,288.32	3,516.94
	30,288.32	3,516.94
Note 7: Liability for Accrued Benefits		
	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	987,794.62	952,238.36
Benefits accrued as a result of operations	119,720.17	35,556.26

Notes to the Financial Statements

For the year ended 30 June 2020

Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,107,514.79	987,794.62

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	1,107,514.79	987,794.62

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Rental Income

	2020 \$	2019 \$
15 Precision Drive, Molendinar, QLD 4214	26,461.90	26,479.17
	26,461.90	26,479.17

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Other Assets		
Gold Bullion	82,734.35	56,787.68
Platinum Coins	(26.45)	195.50
Silver Bullion	28,539.77	(1,131.02)
	111,247.67	55,852.16
Other Investments		
Bitcoin	(2,738.00)	4,636.00
Ethereum	2,400.00	0.00
Ripple	(16,131.87)	(2,716.25)
	(16,469.87)	1,919.75
Real Estate Properties (Australian - Residential)		
15 Precision Drive, Molendinar, QLD 4214	0.00	7,500.00

Notes to the Financial Statements

For the year ended 30 June 2020

	0.00	7,500.00
Total Unrealised Movement	94,777.80	65,271.91
Realised Movements in Market Value		
	2020	2019
	\$	\$
Other Assets		
Gold Bullion	24,595.34	0.00
Silver Bullion	0.00	700.00
	24,595.34	700.00
Total Realised Movement	24,595.34	700.00
Changes in Market Values	119,373.14	65,971.91
Note 12: Income Tax Expense		
	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	5,050.20	1,420.50
Income Tax Expense	5,050.20	1,420.50
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	18,715.56	5,546.51
Less:		
Tax effect of:		
Increase in MV of Investments	14,216.67	9,790.79
Realised Accounting Capital Gains	3,689.30	105.00
Tax Adjustment - Capital Works Expenditure (D1)	18.75	0.15
Add:		
Tax effect of:		
Pension Payments	1,800.00	5,700.00
Net Capital Gains	2,459.55	70.05
Rounding	(0.19)	(0.12)
Income Tax on Taxable Income or Loss	5,050.20	1,420.50

Notes to the Financial Statements

For the year ended 30 June 2020

Less credits:

Current Tax or Refund

5,050.20

1,420.50

JC Superannuation Fund Trustees Declaration

JC Richmond Superannuation Pty Ltd ACN: 139558259

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

John C Richmond

.....
John Charles Richmond
JC Richmond Superannuation Pty Ltd
Director

13 December 2020

Minutes of a meeting of the Director(s)

held on 13 December 2020 at 371 Mersey Main Road, Tarleton, Tasmania 7310

PRESENT:	John Charles Richmond
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Kelly Tax Accounting Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 13 December 2020 at 371 Mersey Main Road, Tarleton, Tasmania 7310

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

John C Richmond
.....

John Charles Richmond

Chairperson

JC Superannuation Fund Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Richmond, John Charles	29/09/1955	63	987,794.62	0.00	0.00	0.00	0.00	0.00
All Members			0.00	0.00	0.00	0.00	0.00	0.00

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Richmond, John Charles	Concessional	0.00	25,000.00	25,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Richmond, John Charles							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Concessional Contribution	35,000.00	35,000.00	0.00	0.00	0.00	0.00	0.00
Unused Concessional Contribution	0.00	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00	0.00
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	938,145.11	952,238.36	987,794.62	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Richmond, John Charles	N/A	10,000.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Total for all members

0.00	0.00	0.00	0.00
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JC Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	124,770.37
Less	
Increase in MV of investments	94,777.80
Realised Accounting Capital Gains	24,595.35
Tax Adjustment - Capital Works Expenditure (D1)	125.00
	<u>119,498.15</u>
Add	
Pension Payments	12,000.00
Net Capital Gains	16,397.00
	<u>28,397.00</u>
SMSF Annual Return Rounding	(1.22)
Taxable Income or Loss	<u>33,668.00</u>
Income Tax on Taxable Income or Loss	5,050.20
CURRENT TAX OR REFUND	<u>5,050.20</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,667.00)
AMOUNT DUE OR REFUNDABLE	<u>2,642.20</u>

JC Superannuation Fund

Members Statement

John Charles Richmond
 371 Mersey Main Road
 Tarleton, Tasmania, 7310, Australia

Your Details

Date of Birth : 29/09/1955
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 21/09/2009
 Service Period Start Date:
 Date Left Fund:
 Member Code: RICJOH00001A
 Account Start Date 21/09/2009
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 536,234.15
 Total Death Benefit 536,234.15
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

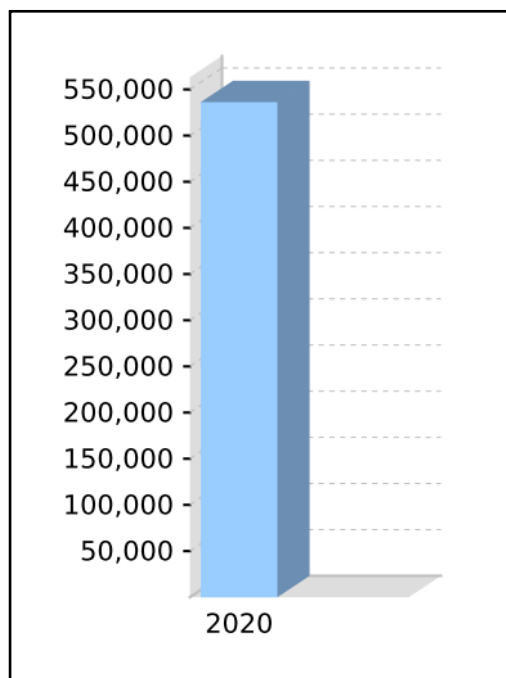
Total Benefits 536,234.15

Preservation Components

Preserved 536,234.15
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 126,699.53
 Taxable 409,534.62



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	472,850.41
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	65,813.90
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	2,430.16
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	536,234.15

JC Superannuation Fund

Members Statement

John Charles Richmond
 371 Mersey Main Road
 Tarleton, Tasmania, 7310, Australia

Your Details

Date of Birth : 29/09/1955
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 21/09/2009
 Service Period Start Date:
 Date Left Fund:
 Member Code: RICJOH00003P
 Account Start Date 01/07/2015
 Account Phase: Accumulation Phase
 Account Description: Transition to Retirement Pension

Nominated Beneficiaries N/A
 Vested Benefits 571,280.64
 Total Death Benefit 571,280.64
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

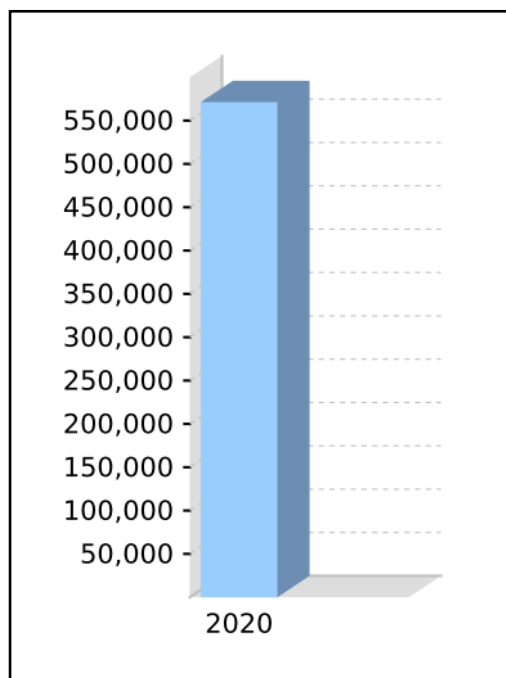
Total Benefits 571,280.64

Preservation Components

Preserved 571,280.64
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (25.04%) 143,058.16
 Taxable 428,222.48



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	514,944.21
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	70,956.47
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	12,000.00
Contributions Tax	
Income Tax	2,620.04
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	571,280.64

JC Superannuation Fund Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
Bank Accounts								
Westpac Self Super Online A/c (No.034-230 31-2144)								
		3,516.94		95,010.78		(68,239.40)		30,288.32
		3,516.94		95,010.78		(68,239.40)		30,288.32
Other Assets								
Gold Bullion	194.00	277,906.70			(28.00)	(39,190.73)	166.00	238,715.97
Platinum Coins	5.00	9,850.00					5.00	9,850.00
Silver Bullion	203.00	182,997.00					203.00	182,997.00
		470,753.70				(39,190.73)		431,562.97
Other Investments								
Bitcoin	1.00	11,006.00					1.00	11,006.00
Ethereum			32.00	7,840.00			32.00	7,840.00
Ripple	14,687.50	11,000.00	96,000.00	35,520.00			110,687.50	46,520.00
		22,006.00		43,360.00				65,366.00
Plant and Equipment (at written down value) - Unitised								
Fencing - 15 Precision Drive [JCSMSF]	1.00	1,722.27					1.00	1,722.27
								0.00
								603,550.58

JC Superannuation Fund
Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
Roller Door - 15 Precision Drive [JCSMSF]	1.00	3,090.00					1.00	3,090.00	0.00
Suspended Ceiling - 15 Precision Drive [JCSMSF]	1.00	3,268.82					1.00	3,268.82	0.00
		8,081.09						8,081.09	0.00
Real Estate Properties (Australian - Residential)									
15 Precision Drive, Molendinar, QLD 4214	1.00	356,977.77					1.00	356,977.77	417,500.00
		356,977.77						356,977.77	417,500.00
		861,335.50		138,370.78		(107,430.13)		892,276.15	1,102,154.78

JC Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Westpac Self Super Online A/c (No.034-230 31-2144)		30,288.320000	30,288.32	30,288.32	30,288.32			2.75 %
			30,288.32		30,288.32		0.00 %	2.75 %
Other Assets								
GOLD1231 Gold Bullion	166.00	2,580.050000	428,288.30	1,438.05	238,715.97	189,572.33	79.41 %	38.86 %
PLATINUMC Platinum Coins	5.00	1,177.440000	5,887.20	1,970.00	9,850.00	(3,962.80)	(40.23) %	0.53 %
SILVERB Silver Bullion	203.00	834.360000	169,375.08	901.46	182,997.00	(13,621.92)	(7.44) %	15.37 %
			603,550.58		431,562.97	171,987.61	39.85 %	54.76 %
Other Investments								
BTC Bitcoin	1.00	12,904.000000	12,904.00	11,006.00	11,006.00	1,898.00	17.25 %	1.17 %
ETH Ethereum	32.00	320.000000	10,240.00	245.00	7,840.00	2,400.00	30.61 %	0.93 %
XRP Ripple	110,687.50	0.250000	27,671.88	0.42	46,520.00	(18,848.12)	(40.52) %	2.51 %
			50,815.88		65,366.00	(14,550.12)	(22.26) %	4.61 %
Plant and Equipment (at written down value) - Unifised								
JCSMSF_Fe Fencing - 15 Precision Drive ning [JCSMSF]	1.00	0.000000	0.00	1,722.27	1,722.27	(1,722.27)	(100.00) %	0.00 %
JCSMSF_Rol Roller Door - 15 Precision Drive lerDoor [JCSMSF]	1.00	0.000000	0.00	3,090.00	3,090.00	(3,090.00)	(100.00) %	0.00 %
JCSMSF_Su Suspended Ceiling - 15 spCeiling Precision Drive [JCSMSF]	1.00	0.000000	0.00	3,268.82	3,268.82	(3,268.82)	(100.00) %	0.00 %
			0.00		8,081.09	(8,081.09)	(100.00) %	0.00 %
Real Estate Properties (Australian - Residential)								
JC15PREC1 15 Precision Drive, Molendinar, QLD 4214	1.00	417,500.000000	417,500.00	356,977.77	356,977.77	60,522.23	16.95 %	37.88 %
			417,500.00		356,977.77	60,522.23	16.95 %	37.88 %
			1,102,154.78		892,276.15	209,878.63	23.52 %	100.00 %